31 October 2025

CORRECTED PROXY FORM

Emu NL hereby submits an amended AGM Proxy Form, adjusted to reflect the Chair's voting intention in respect of undirected proxies as expressed in the Notice of Meeting.

RELEASE AUTHORISED BY RUDOLF TIELEMAN, COMPANY SECRETARY

Contact Details: Mobile: 0478 573 935

E: **info@emunl.com.au**

Investors can sign into our interactive investor hub and join in on the conversation with Emu NL.

https://investorhub.emunl.com.au/auth/signup

EMU Investorhub QR Code

EMU NL | ACN 127 291 927

XCEND
INVESTOR SUPPORT
www.xcend.co
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Your Annual General Meeting Proxy

Voting Instructions

Appointment of a Proxy

A shareholder entitled to cast two or more votes may appoint up to two proxies (whether shareholders or not) to attend the meeting and vote. A separate Proxy form should be used for each Proxy appointment.

Directing your Proxy How to Vote: If you wish to direct your Proxy how to vote (or to abstain from voting) on any resolution, place a mark ("X") in the "For", "Against" or "Abstain" box for each resolution. If you mark more than one box on a resolution, your vote on that resolution will be invalid. If you mark the "Abstain" box for a particular resolution, you are directing your Proxy not to vote on your behalf and your votes will not be counted in computing the required majority.

Voting Exclusions and Prohibitions

Refer to the Notice of Meeting for detailed information of the voting exclusions and prohibitions.

Signing Instructions

You must sign this Proxy form as follows in the spaces provided:

- **Individual:** Where the holding is in one name, the Proxy form must be signed by the shareholder or the shareholder's attorney.
- **Joint holding:** Where the holding is in more than one name, all of the shareholders should sign.
- **Power of Attorney:** To sign under Power of Attorney, you must have already lodged the Power of Attorney with the Share Registrar for notation. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this Proxy form when you return it.
- **Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this Proxy form must be signed by that person. If the company (in accordance with section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can sign alone. Otherwise, this Proxy form must be signed by a Director jointly with either another Director or a Company Secretary. The director or authorised signatory should also print their name and state their position under their signature.

ALL your Shares will be voted in accordance with your directions or if no directions have been given and to the extent permitted by law, as the Proxy sees fit. The Chair of the Meeting intends to vote undirected proxies in accordance with the Chair's stated voting intention in the Notice of Meeting for each Resolution.

Attending the Meeting

Attending in person: please bring this form with you as this will assist in registering your attendance.

If a representative of a corporate securityholder or Proxy is to participate in the meeting, you will need to provide the appropriate "Appointment of Corporate Representative" Form.

HOW TO

Lodge Your Proxy

Online Voting

Lodge your Proxy vote online by scanning the QR Code with your tablet or mobile, or enter the URL below into your internet browser:
https://investor.xcend.app/sha

You can also vote by the following:

Registered User: enter your existing username & password and click voting.

New User: firstly register at:
https://investor.xcend.app/register
Then once logged in, you may proceed to vote.

Post to Vote

Xcend Pty Ltd
PO Box R1905
Royal Exchange NSW 1225

Scan & Email to Vote

meetings@xcend.co

SAMPLE

SRN/HIN:

Registered Name & Address

Change of Address

If incorrect, provide the correct address in the space below. Securityholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Your Proxy Form

Appoint a Proxy

I/we being members of **Emu NL ("Company")** and entitled to attend and vote hereby appoint:

	The Chair of the Meeting (Mark box)	**OR**	If you are **NOT** appointing the Chair of the Meeting as your Proxy, please write the name of the person or body corporate you are appointing as your Proxy

or failing the person or body corporate named, or if the Chair of the meeting is not appointed above and no person or body corporate is named, the Chair of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or if no directions have been given and to the extent permitted by law, as the Proxy sees fit) at the Annual General Meeting of the Company to be in-person at HopgoodGanim Lawyers, Level 7, Waterfront Place 1 Eagle Street, Brisbane Qld 4000 on Friday, 28 November 2025 at 1:00pm (AEST) and at any postponement or adjournment of the Meeting.

The Chair of the Meeting intends to vote undirected proxies in accordance with the Chair's stated voting intention in the Notice of Meeting for each Resolution.

By appointing the Chair as a proxy (or where the Chair becomes proxy by default) the relevant Shareholder gives the Chair express authority to exercise the proxy on Resolution 1 (except where the Shareholder has indicated a different voting intention on this Proxy Form) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

Provide Your Voting Directions

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting, being **Wednesday, 26 November 2025 at 1:00pm (AEST). Please read the Notice of Meeting and voting instructions before marking any boxes with an X.** If you mark the Abstain box for a Resolution, you are directing your Proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	Resolutions	For	Against	Abstain
1	ADOPTION OF REMUNERATION REPORT			
2	RE-ELECTION OF ADRIAN GRIFFIN AS A DIRECTOR			
3	RE-ELECTION OF PETER SWIRIDIUK AS A DIRECTOR			
4	RE-ELECTION OF IAN DAVIES AS A DIRECTOR			
5	RE-ELECTION OF JOHN ANDERSON AS A DIRECTOR			
6	ELECTION OF PAUL INGRAM AS A DIRECTOR (Non-Board endorsed)			
7	ELECTION OF OLIVER DOUGLAS AS A DIRECTOR (Non-Board endorsed)			
8	APPROVAL TO RATIFY ISSUE OF SHARES AND OPTIONS - MARCH and SEPTEMBER PLACEMENTS TO CONSULTANT			
9	APPROVAL TO RATIFY ISSUE OF 17,647,059 SHARES - MAY PLACEMENT			
10	APPROVAL TO RATIFY ISSUE OF CONSIDERATION CONTRIBUTING SHARES			
11	APPROVAL OF 10% PLACEMENT FACILITY (SPECIAL RESOLUTION)			

Please Sign and Return

*** This section must be completed.**

Securityholder 1	Joint Securityholder 2	Joint Securityholder 3
Sole Director/Sole Company Secretary	Director/Company Secretary	Director/Company Secretary
Print Name of Signatory	Print Name of Signatory	Print Name of Signatory

Update your communication details:

Email Address	Phone Number (Contactable during business hours)

By providing your email address, you consent to receive all future Securityholder communications electronically.

SAMPLE