ASX Announcement – 3 November 2025

CLEANSING NOTICE

Ballard Mining Limited (ASX:BM1) ("Ballard" or "the Company") advises that 37,383,199 fully paid ordinary shares (**Placement Shares**) were issued to Aurenne Group Holdings Pty Ltd (and/or its nominee(s)) and existing shareholders of Ballard at an issue price of $0.55 per Placement Share to raise approximately $20.6 million before costs. Refer to the Company's announcement titled "Strategic Investor Cornerstones $20.6M Placement" dated 29 October 2025 for further information regarding the issue of the Placement Shares.

The Company issues this notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act that:

(a) the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given by the Company under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

(i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

(ii) sections 674 and section 674A of the Corporations Act; and

(d) as at the date of this notice, there is no information which is excluded information (as defined in sections 708A(7) and section 708A(8) of the Corporations Act) which is required to be disclosed by the Company in this notice.

This ASX announcement has been authorised for release by the Board of Ballard Mining Limited.

-ENDS-

For further information visit our website at ballardmining.com.au or contact:

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