MAYFIELD GROUP HOLDINGS

Powering Australia's AI-Driven Future Through Innovative Electrical Infrastructure Solutions

Equity Capital Raising | November 2025



Important Notice and Disclaimer

Important Notices

This investor presentation is dated 11 November 2025 and has been prepared by Mayfield Group Holdings Limited (**MYG**, **Mayfield** or **the Company**). The Company will be conducting an equity raising of new fully paid ordinary shares (New Shares) in the Company (Offer). New Shares issued under the Offer will rank equally with existing fully paid ordinary shares in the Company. You acknowledge and agree to the terms set out below.

No offer or investment advice

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Forward-looking statements

This document contains “forward-looking information” and “forward-looking statements” regarding possible or assumed future performance or potential growth of Mayfield, industry growth or other trend projections, which are based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of Mayfield believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as ‘expects’, ‘anticipates’, ‘plans’, ‘believes’, ‘estimates’, ‘seeks’, ‘intends’, ‘targets’, ‘projects’, ‘forecasts’, or negative versions thereof and other similar expressions, or future or conditional verbs such as ‘may’, ‘will’, ‘should’, ‘would’ and ‘could’. Although management believes that the assumptions made by Mayfield and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of Mayfield to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the material business risks set out in this investor presentation.

Offer Overview

Mayfield is raising up to $33.5 million, comprising a $30.5 million Institutional Placement and up to $3.0 million via a capped Share Purchase Plan.

Offer Structure and Size	$30.5 million institutional placement (**Placement** or **Offer**) to professional, sophisticated and institutional investors comprising • the issue of 6,535,528 new fully paid ordinary shares at the Offer Price using Mayfield's placement capacity under ASX Listing Rule 7.1; and • the issue of 9,517,103 new fully paid ordinary shares at the Offer Price using Mayfield's placement capacity under ASX Listing Rule 7.1A.
Offer Price	The Offer was conducted at an Offer Price of A$1.90 per share, representing a: • 4.5% discount to the last closing price of A$1.99 on Thursday, 6 November 2025; • 3.3% discount to the 5-day Volume Weighted Average Price (VWAP) of A$1.9650 up to and including Thursday, 6 November 2025; and • 6.4% premium to the 15-day VWAP of A$1.7863 up to and including Thursday, 6 November 2025.
Use of Proceeds	Proceeds will be used to provide Balance Sheet flexibility for future acquisitions, other initiatives to increase manufacturing capacities and capabilities and costs of the Offer.
Ranking	New shares issued under the Offer will rank equally with existing Mayfield shares from their date of issue.
Lead Manager & Bookrunner	Unified Capital Partners is acting as Lead Manager and Bookrunner to the Offer.
Co-manager	Bell Potter Securities Ltd is acting as a Co-Manager to the Offer.
Share Purchase Plan	In addition to the Placement, Mayfield will undertake a Share Purchase Plan (**SPP**) to raise up to a maximum of A$3.0 million to provide eligible shareholders with a registered address in Australia or New Zealand the opportunity to subscribe for up to a maximum of A$30,000 of additional New Shares per eligible shareholder (subject to compliance with applicable regulatory requirements). The SPP will be capped at a maximum of A$3.0 million and any oversubscriptions will be scaled back. The Company, in its absolute discretion, may decide to scale back SPP applications proportionately or may decide to accept applications on a first come first serve basis only.

Overview of Potential Acquisitions

Mayfield is in active discussions with several potential acquisitions, in various stages of negotiations, aimed at expanding its geographic presence, enhancing product capabilities, and/or broadening its customer base.

Potential Acquisition Highlights
• Actively pursuing WA-based acquisition
• While NBIO and commercial terms have not yet been finalised, there is high confidence that an agreement will be reached in Q4 of FY26.
• Acquisition would enable market expansion and product diversification, adding technical and product capabilities to MYG and strengthening our WA and Australian client base.
• Acquisition consideration will include a partial scrip component and earn-out.
• It is expected that an acquisition will be highly earnings accretive on a full-year pro forma basis.

Sources and Uses of the Placement

Mayfield is raising $30.5 million via an Institutional Placement and up to $3.0 million via a Share Purchase Plan.

Sources of the Placement	A$m
Placement	30.5
Total	**30.5**

Uses of the Placement	A$m
Balance Sheet flexibility for future acquisitions and other initiatives to increase manufacturing capacities and capabilities	29.0
Costs of the Offer	1.5
Total	**30.5**

Placement Timetable and SPP Timetable

Mayfield is raising $30.5 million via an Institutional Placement and up to $3.0 million via a Share Purchase Plan.

Placement Timetable: Event	Date
Trading halt	Friday 7 November 2025
Bookbuild opens	10:00am AEDT Friday 7 November 2025
Bookbuild closes	2:00pm AEDT Friday 7 November 2025
Announcement of successful transaction	Tuesday 11 November 2025
Settlement of Placement shares	Friday 14 November 2025
Allotment of Placement shares	Monday 17 November 2025

SPP Timetable: Event	Date
Record date for the SPP	7.00pm AEDT Monday 10 November 2025
Dispatch SPP Offer Documents and SPP offer opens	Monday 17 November 2025
SPP closing date	Friday 28 November 2025
Announcement of results of SPP	Tuesday 2 December 2025
Allotment of New Shares issued under the SPP	Wednesday 3 December 2025

Key Risks

An investment in Mayfield carries certain risks. The principal risks are outlined below and should be considered alongside the disclosures made in Mayfield's Annual Financial Report.

Competition	Mayfield competes with other electrical products and services providers. Some of these businesses are promoting similar products and are therefore directly competitive. Other established businesses that are currently strong in unrelated industries could also enter the market. Some of these companies have or may have substantially greater resources than the Company to devote to new product development. The Company believes that it will compete based primarily on the quality and performance of its products and services rather than engage in price led competition.
Key management	The responsibility of overseeing the day-to-day operations and the strategic management of the Company depends substantially on its senior management and its key personnel. The Company may be detrimentally affected if one or more of the key management or other personnel cease their engagement with the Company.
Key personnel	Mayfield acknowledges the importance of its key personnel to the continued success of its business and endeavours to create a work environment and offer conditions which encourage employees to pursue long-term careers with the Company. Mayfield's success is closely linked to the ability of the Company to recruit and retain high quality personnel.
Industry risk	Mayfield's products are mainly used in large-scale mining and infrastructure projects. As a consequence, the demand for the Company's products is linked to activity in the mining and infrastructure construction industries. Over the past few years Mayfield has been successful in reducing its reliance on such projects, but the Company still derives the majority of its revenues from such activities, and the cyclical nature of these industries adds a level of volatility to Mayfield's revenues and profits.
Economic Conditions	The financial performance and value of the Company may be influenced by various economic factors such as inflation, interest rates, domestic and international economic growth, taxation policies, legislative change, political stability, stock market conditions in Australia and elsewhere, changes in investor sentiment towards particular market sectors, exchange rate fluctuations and acts of terrorism
Acquisitions	The Company may make acquisitions of, or significant investments in, companies or assets that are complementary to its business. Any such future transactions are accompanied by the risks commonly encountered in making acquisitions of companies or assets, such as integrating cultures and systems of operation, relocation of operations, short term strain on working capital requirements and retaining key staff.

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Loss of revenue from key clients	Mayfield provides electrical products and services to a relatively small number of major clients. If Mayfield were to lose the confidence of these clients, it would have a significantly detrimental effect on the Company's revenues and profitability. To retain this level of confidence Mayfield must continue to develop and enhance its products and services and there is no certainty that the Company will be able to do this is the future.
Litigation	The Company may in the ordinary course of business become involved in litigation and disputes, for example with service providers, customers or third parties. Any such litigation or dispute could involve significant economic costs and damage to relationships with contractors, customers or other stakeholders. Such outcomes may have an adverse impact on the Company's business, reputation and financial performance.
Insurance coverage	The Company intends to maintain adequate insurance over its operations within the ranges that the Company believes to be consistent with industry practice and having regard to the nature of activities being conducted. However, the Company may not be insured against all risks either because appropriate cover is not available or because the Directors consider the required premiums to be excessive having regard to the benefits that would accrue.
Liquidity risk	There is no guarantee that there will be an ongoing liquid market for Shares. Accordingly, there is a risk that, should the market for Shares become illiquid, Shareholders will be unable to realise their investment in the Company.
Changes to Laws and Regulations	The Company may be affected by changes to laws and regulations concerning bankruptcy, property, the environment, superannuation, taxation trade practices and competition, government grants, incentive schemes, accounting standards and other matters. Such changes could have adverse impacts on the Company from a financial and operational perspective.
Force Majeure	Events may occur within or outside the markets in which the Company operates that could impact upon the global and Australian economies, the operations of the Company and the market price of its Shares. These events include acts of terrorism, outbreaks of international hostilities, fires, pandemics, floods, earthquakes, labour strikes, civil wars, natural disasters, outbreaks of disease, and other man-made or natural events or occurrences that can have an adverse effect on the demand for the Company's services and its ability to conduct business. Given the Company has only a limited ability to insure against some of these risks, its business, financial performance and operations may be materially and adversely affected if any of the events described above occur.