Announcement Summary

Entity name

ESTRELLA RESOURCES LIMITED

Date of this announcement

Tuesday November 11, 2025

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options exercisable at $0.05 expiring 11 November 2030	500,000,000	11/11/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ESTRELLA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151155207

1.3 ASX issuer code

ESR

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/11/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

The Company issued 500m unlisted options exercisable at $0.05 expiry 11 November 2030

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unquoted Options exercisable at $0.05 expiring 11 November 2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02969519

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	11/11/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ESR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The company issued 500,000,000 unquoted options exercisable at $0.05 expiry 11 November 2030. Options have been issued under the terms and conditions announced to ASX in notice of meeting 15 July 2025. Options were approved for issue at shareholder meeting dated 15 August 2025.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Terms and conditions of options were announced to market in notice of meeting dated 15 July 2025. The Company has been awaiting nominee to issue.

Issue details

Number of +securities

500,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options have been issued for services rendered as specified in the notice of meeting dated 15 July 2025.

Purpose of the issue

Other

Additional Details

Options are exercisable purusant to the satisfaction of performance conditions under the agreement.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESROB : OPTION EXPIRING 13-DEC-2026	562,238,774
ESR : ORDINARY FULLY PAID	2,200,391,574

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAAJ : OPTION EXPIRING 31-MAR-2028 EX $0.04	5,000,000
ESRAAI : OPTION EXPIRING 17-MAR-2027 EX NIL	500,000
ESRAAF : OPTION EXPIRING 01-DEC-2025 EX $0.03	24,750,000
ESRAAG : PERFORMANCE RIGHTS	82,000,000
ESRAAH : SHARE PERFORMANCE RIGHTS	72,250,000
New class - code to be confirmed : Unquoted Options exercisable at $0.05 expiring 11 November 2030	500,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/8/2025