ASX Announcement | 12 November 2025
New CEO and permanent Chair

Melbourne, Australia – 12 November 2025: Linius Technologies Limited (ASX: LNU) (**Linius** or **Company**) – the only cloud-based solution that unlocks the value of video archives with immersive, deeply personalized viewer experiences via its Linius Video Services (LVS) platform – is pleased to announce that Anthony Baker has been appointed as the Company's new Chief Executive Officer with immediate effect.

In addition, Brent Jones has been appointed as Chair in a permanent capacity, also with immediate effect, after having taken over the role on an interim basis in early October 2025.

Anthony Baker joined the Linius executive team as Chief Operations Officer in late September after having been engaged in a consulting role since June 2025 to review the Company's cost base and assist with avenues for growth. Anthony has been instrumental in designing and implementing the Company's previously announced aggressive cost reduction program.

Anthony's career in business and finance includes working with leading Wall Street investment banks, where he was involved in an advisory or investment capacity in M&A and ECM transactions worth over US$10b. Separately, he has owned and operated businesses across a range of sectors including Property Development and Management, Investment Management, mining and IT, with annual revenues in excess of US$100m.

He is the Company's second largest shareholder and convertible noteholder through associated entities, investing over $1.5 million into the Company this year alone.

Ben Taverner has agreed to step down from the role effective immediately. He will remain within the business focused solely on sales and working with management during this transition period.

The key terms of Anthony's employment and his remuneration are set out in the annexure to this announcement. His employment agreement contains standard terms and conditions for agreements of this nature, including confidentiality, intellectual property protection and non-competition restraints.

This announcement has been authorised for release to ASX by the Linius Board of Directors.

About Linius Technologies Limited:

Linius' purpose is to unlock the value of the world's video, creating immersive, deeply personalized viewing experiences. For the first time, we make it possible to find, curate, and utilize the valuable moments across vast libraries of video, enabling viewers to create an infinite amount of personalized video compilations on-the-fly, providing the most relevant content to each viewer.

Our patented Video Virtualisation Engine™ (VVE) turns big, bulky video files into lightweight, searchable data that is enriched with AI and ML, making it easy and efficient for users to find and share what matters to them. Creators and owners of video can drive greater viewing, and monetisation of their video assets.

For more on Linius Technologies, visit www.linius.com

For further information, please contact: Giuseppe Rinarelli, Company Secretary, +61 (0)3 8672 7186 or ir@linius.com

Annexure
Summary of Key Terms of Engagement

<table>
<tr><td>Commencement date:</td><td>12 November 2025</td></tr>
<tr><td>Location:</td><td>Melbourne</td></tr>
<tr><td>Remuneration:</td><td>$175,000 per annum
Incentive Equity
200,000,000 options to subscribe for LNU shares at an exercise price of $0.001 expiring 30 November 2029. The options vest in two tranches as follows:
<table>
<tr><th>No. Options</th><th>Vesting Date</th><th>Vesting Condition</th></tr>
<tr><td>100,000,000</td><td>30.11.26</td><td>Remaining in the role as at the Vesting Date</td></tr>
<tr><td>100,000,000</td><td>30.11.26</td><td>Positive EBIT* for three consecutive months by the Vesting Date
Remaining in the role as at the Vesting Date</td></tr>
<tr><td>200,000,000</td><td></td><td></td></tr>
</table>
* EBIT means earnings before interest and taxation for the consolidated group, with the basis for target setting and performance measurement being consistent with the Company's prevailing accounting policies.</td></tr>
<tr><td>Notice period:</td><td>6 months</td></tr>
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