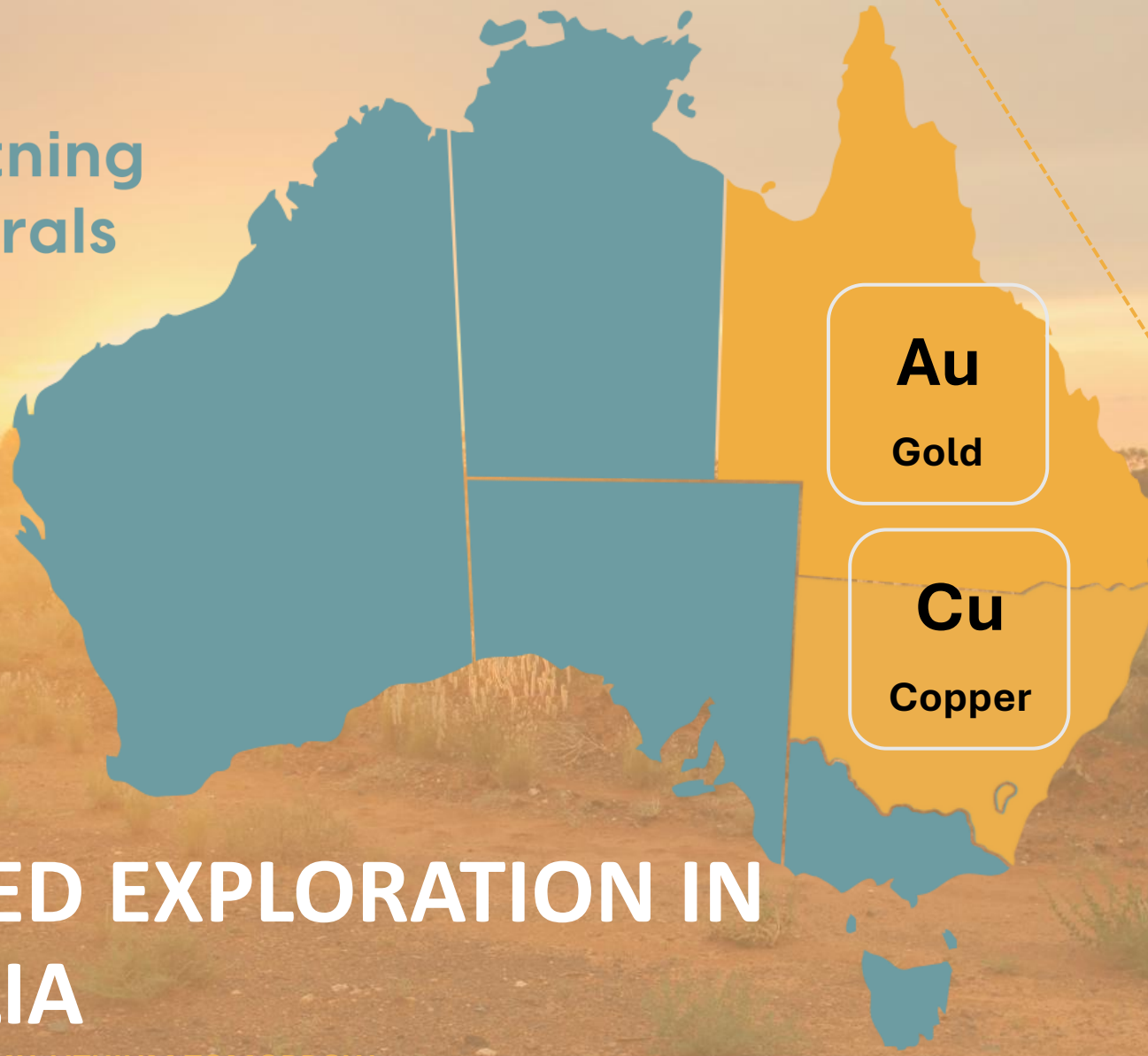




**Lightning
Minerals**



ADVANCED EXPLORATION IN AUSTRALIA

GOLD AND COPPER TODAY. LITHIUM TOMORROW

ASX:L1M ⚡ lightningminerals.com.au

November 2025

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Lightning Catalysts – Mt Turner Project Our Focus

BROWNFIELDS GOLD AND BASE METALS – GROWING THE MT TURNER SYSTEM

NEAR-TERM CATALYSTS – MT TURNER

100% of drill holes in first program intersected Precious and Base Metals (Completed October 25)

Phase 2 drill planning underway across multiple Gold, Silver, Copper and Base Metal targets at Mt Turner

SIGNIFICANT GOLD SYSTEM DISCOVERED AT MT TURNER

Confirmation of Gold and Base Metal mineralisation, strong thesis evolution and excellent target rich environment with presence of **epithermal and orogenic Gold**. 12km of known mineralisation along Drummer Fault.

Recent drilling results include:

- **20.4m @ 2.4g/t Au (from 63m) inc 1.9m @ 10.5g/t Au³**
- **Incl. 1.8m @ 10.6g/t Au and 27.1g/t Ag from 77m**
- **3.9m @ 3.6g/t Au and 8.8g/t Ag from 90m²**
- **Incl. 1.0m @ 10.7g/t Au and 17.4g/t Ag from 90m**
- **17.2m @ 6.2% Zn, 1.4% Pb and 10.3g/t Ag from 32m²**
- **Incl. 5.0m @ 11.6% Zn, 0.5% Pb and 12.4g/t Ag from 43.8m**
- **Multiple target areas identified through rock chip and soil sampling with results up to 21.9g/t Au¹**

STRATEGIC FIT AND MACRO TAILWINDS

Diversified portfolio: Gold and Copper exposure in Australia with lithium strategy in Brazil

Balanced growth strategy: Pursuing Gold and Copper catalysts in Australia, while maintaining lithium optionality

Brazil lithium portfolio: Projects located in the prolific Lithium Valley region of Minas Gerais, Brazil

Scalable projects: Australian gold and base metal projects demonstrate scale potential

GOLD AND COPPER TODAY. LITHIUM TOMORROW

Gold: resilient and at record prices

Copper: essential for electrification and renewable-energy build-out

Lithium: demand increasing with global EV and storage rollout

Au

Gold

Cu

Copper

Li

Lithium

Brownfields Gold and Copper Opportunities

DRILL READY TARGETS WITH SIGNIFICANT POTENTIAL IN QUEENSLAND AND NEW SOUTH WALES

QUEENSLAND

Two projects (**Mt Turner** and **Warby Scardon**) in the highly prospective Georgetown Inlier in the North Queensland Region covering 829km²

Strong results from Phase 1 drilling have confirmed the presence of a significant gold system and **confirmed mineralisation over 12km**

Follow up drill planning underway across multiple high-priority, high-grade gold targets

Previous mining along the 14km Drummer Fault demonstrates potential for a significant multi-commodity, Gold, Silver, Copper and Base Metals system. Accelerated exploration plan underway

NEW SOUTH WALES

Three projects covering 788km² (**Boree Creek**, **Burdett** and **Manildra**) located in the prolific Lachlan Fold Belt between the Northparkes project (Evolution Mining (ASX: EVN)) and Cadia Valley projects (Newmont Mining (ASX: NEM)) and Waratah Minerals (ASX: WTM) Spur Gold project ~ 20km away

Highly prospective for Cu-Au porphyry systems with historic drill results including **48m @ 0.35% Cu and 0.31g/ t Au from 96m (RC94DH06)**^{1a}

Multi commodity exploration strategy with proven targets across multiple projects



Capital Structure and Team

\$0.043

Share Price
(17 November 2025)

\$8.6M

Market Cap
(17 November 2025)

\$1.2M

Cash
(30 September 2025)

199M

Shares on Issue
(30 September 2025)

72M

Options
(30 September 2025)

46M

Performance Rights
(30 September 2025)



David Vilensky

NON-EXECUTIVE CHAIRMAN

EXPERIENCE

+35 years' experience as a corporate lawyer and company director, specialising in business, commercial, and corporate law

Managing Director of Bowen Buchbinder Vilensky Legal, Non-Executive Chairman of Core Energy Minerals Ltd (ASX: CR3), Chairman of ESG Minerals Ltd (Unlisted)

PREVIOUS ROLES

Chairman Latin Resources Ltd (ASX: LRS), overseeing its A\$560M sale to Pilbara Minerals Ltd (ASX: PLS). ESG Minerals Ltd, Zambezi Resources Ltd (ASX: ZRL) and Vonex Ltd (ASX: VN8)



Alex Biggs

MANAGING DIRECTOR

EXPERIENCE

+25 years' in engineering and mining sectors. Graduate of the Western Australian School of Mines (BEng Hos Mining Engineering)

Non-Executive Director of Metals Australia Ltd (ASX: MLS)

PREVIOUS ROLES

Managing Director of Critical Resources Ltd (ASX: CRR). Venturex Resources, Palisade Capital Corporation, Barrick Gold, and Principal level positions in consultancy, finance and advisory capacities.



Craig Sharpe

NON-EXECUTIVE DIRECTOR

EXPERIENCE

+25 years' experience in the finance sector across the Asia Pacific region, with deep expertise in equity markets, corporate governance, and portfolio management.

Non-Executive Chairman of Mithril Silver and Gold Ltd (ASX: MTH), Financial/Investment Advisor Bell Potter

PREVIOUS ROLES

Extensive experience in the Australian stock market and a demonstrated history of managing complex investments. MBA graduate from Monash University and member of the Australian Institute of Company Directors.



Jamie Day

NON-EXECUTIVE DIRECTOR

EXPERIENCE

+30 years' experience as a Geologist, holding a BSc (Hons) in Applied Geology and MSc in Mineral Exploration.

Non-Executive Director with a focus on mineral exploration and project development

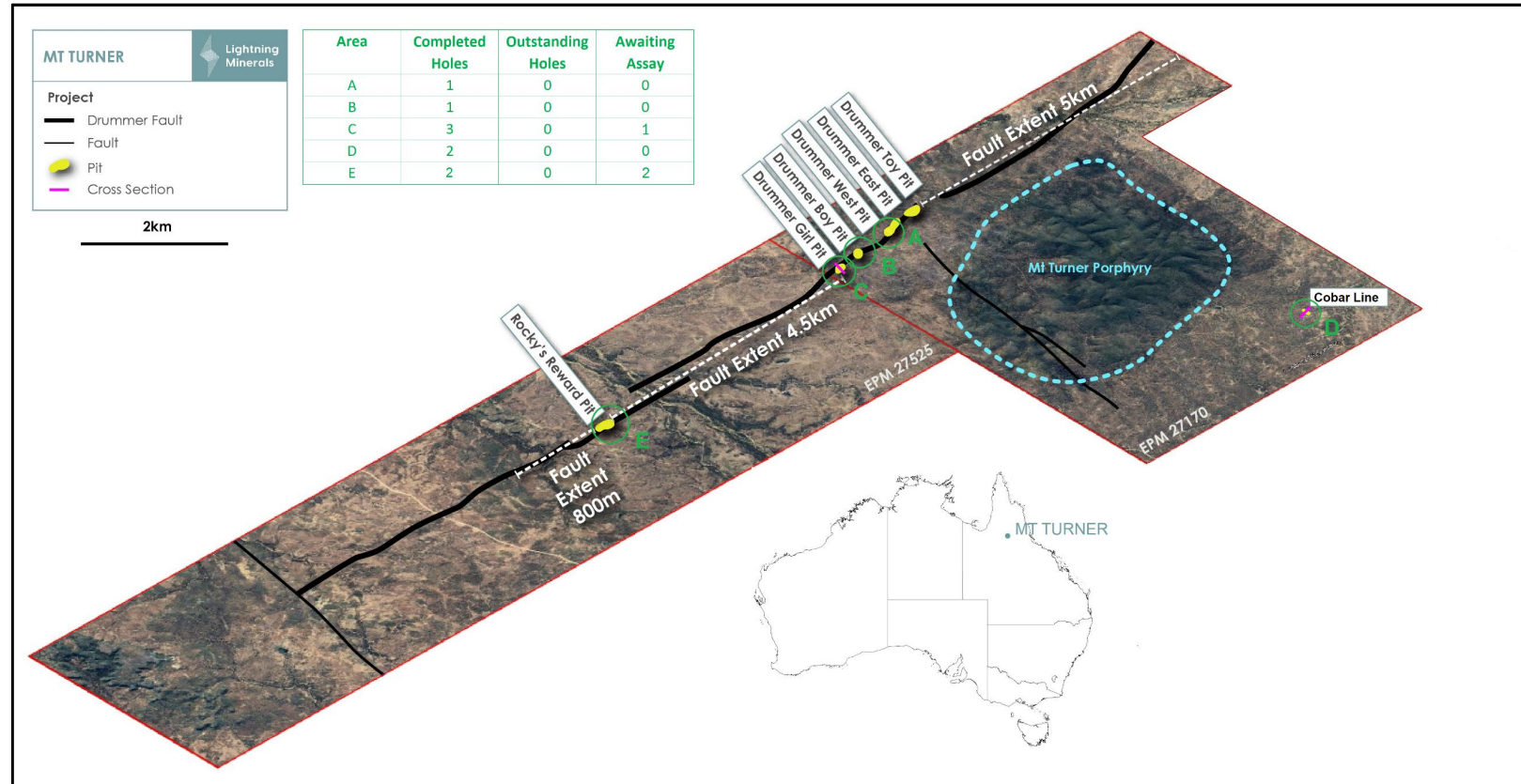
PREVIOUS ROLES

Exploration Manager at Lontown Resources Ltd (ASX: LTR), where he led the discovery of the Kathleen Valley project (156Mt @ 1.4% Li₂O) and Buldania project (15Mt @ 1.0% Li₂O). Independence Group (ASX: IGO) and contributed to defining >1Moz of gold at the Moolart Well deposit.

Mt Turner Gold, Copper and Base Metals

TARGET RICH ENVIRONMENT WITH GRADE AND SCALE

- **Location:** Western Georgetown Inlier (Etheridge Goldfield), Far North Queensland
- **Mining history:** Six shallow oxide pits mined in the 1990s along the Drummer Fault
- **Scale:** Drummer Fault is a Gold-bearing structural corridor with ~14 km of strike and **12km of known mineralisation**
- **Geology:** Porphyry system with discrete Gold, Copper and Base Metal zones
- **Recent work:** First-pass drilling completed, multiple high-grade intercepts validate the targeting strategy – 100% of holes intersected significant mineralisation
- **Targeting:** Comprehensive rock and soil sampling campaign has yielded multiple targets
- **Planned works Q1 2026:** Phase 2 drilling in planning stage – define further gold occurrences along Drummer Fault and test porphyry system for copper



High Grade Gold Intersected at Mt Turner

SIGNIFICANT GOLD MINERALISATION CONFIRMED - 20.4m @ 2.4g/t Au (from 63m) inc 1.9m @ 10.5g/t Au³

- **High Success Rate:** 9-hole inaugural program complete – **100% of holes intersected significant Precious and Base Metal mineralisation**
- **Mineralisation confirmed:** Near-surface **orogenic and epithermal** breccia hosted mineralisation, open at depth and along 14km Drummer Fault.
- **Follow-up drilling:** Phase 2 drilling planned to test down-dip and along-strike extensions
- **Drummer Fault Potential:** 14km strike with multiple historic open pits – **12km of known mineralisation**
- **Potential Beyond Drummer Fault:** Copper-Molybdenum porphyry potential adjacent to Gold trend provides **district-scale upside** in additional commodities
- **Target Rich Environment:** Multiple targets along and adjacent to Drummer Fault

Hole ID	Prospect	Hole Type	Depth From (m)	Depth To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Zn (%)	Pb (%)
25L1MP3DD001	Pit 3 (Drummer West)	Diamond	62	82.4	20.4	2.4	14.3		
	Including		77	78.8	1.8	10.6	27.1		
25L1MP5DD001	Pit 5 (Drummer Girl)	Diamond	77.8	85.8	8	1.4	4.8		
	Including		83.9	85.8	1.8	5.4	16.3		
25L1MP5DD002	Pit 5 (Drummer Girl)	Diamond	67	68	1	7.2	10.4	-	-
25L1MP5DD002	Pit 5 (Drummer Girl)	Diamond	90	93	3	3.6	8.8	-	-
	Including		90	91	1	10.7	17.4	-	-
25L1MP5DD003	Pit 5 (Drummer Girl)	Diamond	127	128	1	7.6	9.5	-	-
25L1MCOBDD001	Cobar	Diamond	32	49.15	17.2	0.1	10.3	5.5	0.5
	Including		43.8	48.3	4.5	0.2	12.4	11.6	0.5
25L1MCOBDD002	Cobar	Diamond	17.6	30	12.4	0	24.2	6.2	1.4
	Including		22.65	25.07	2.4	0.1	75.2	15.3	4.1
25L1MP6DD001	Pit 6 (Rocky Reward)	Diamond	65	67.8	2.8	1.2	2.8		
	Including		66.9	67.8	0.9	3.4	8.1		
25L1MP6DD001	Pit 6 (Rocky Reward)	Diamond	75	99.8	24.8	0.3	2.1		
25L1MP6DD002	Pit 6 (Rocky Reward)	Diamond	78	112	34	0.4	1.4		

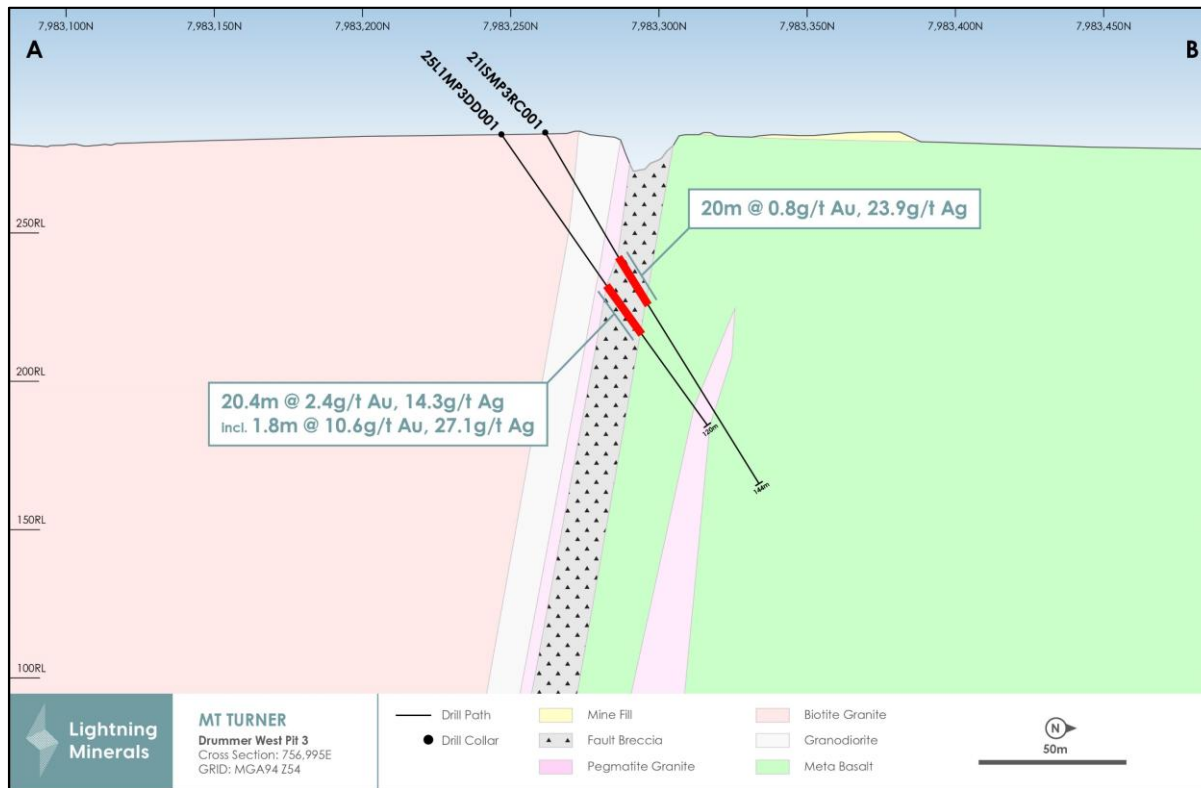
Epithermal breccia mineralisation (79.4m, Drill Hole 25L1MP3DD001)^A



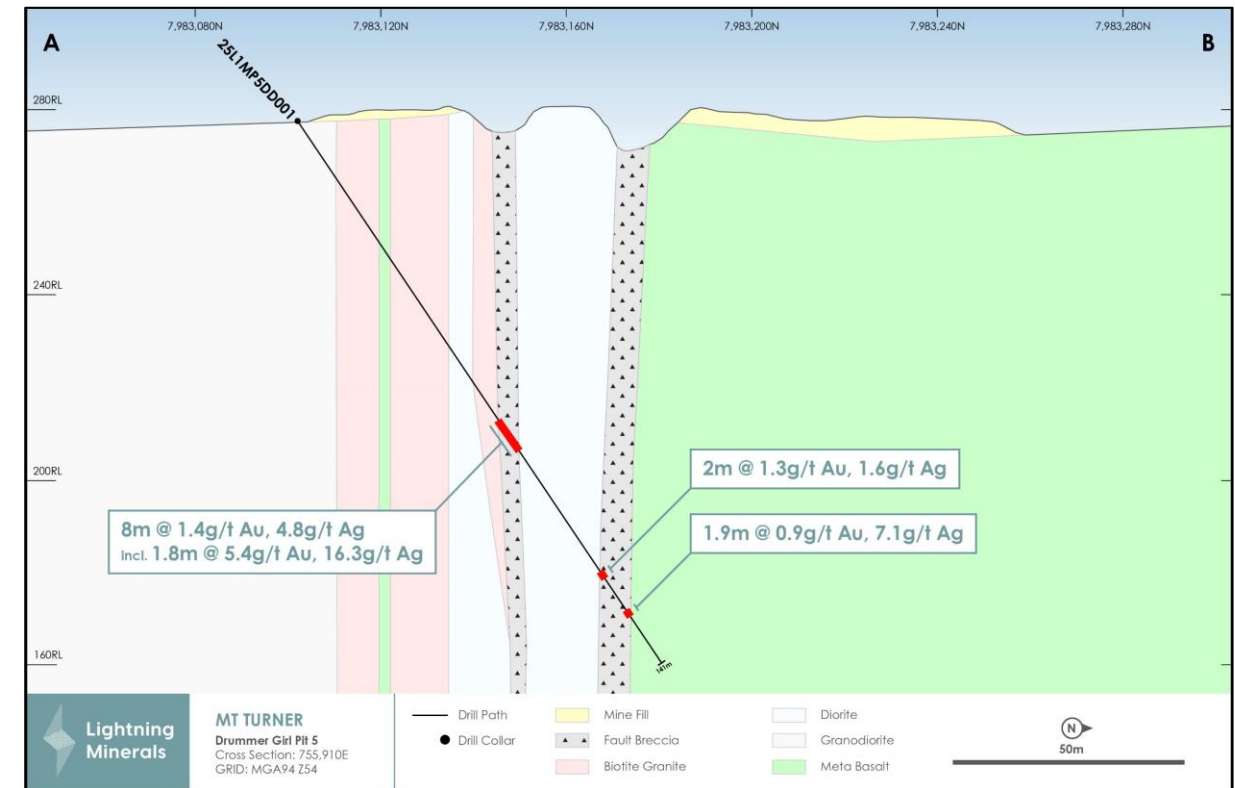
High Grade Gold Intersected at Mt Turner

SIGNIFICANT GOLD MINERALISATION CONFIRMED - 20.4m @ 2.4g/t Au (from 63m) inc 1.9m @ 10.5g/t Au³

Cross-section of Hole 25L1MP3DD001 and historic hole 21ISMP3RC001
(Drummer West - Pit 3)



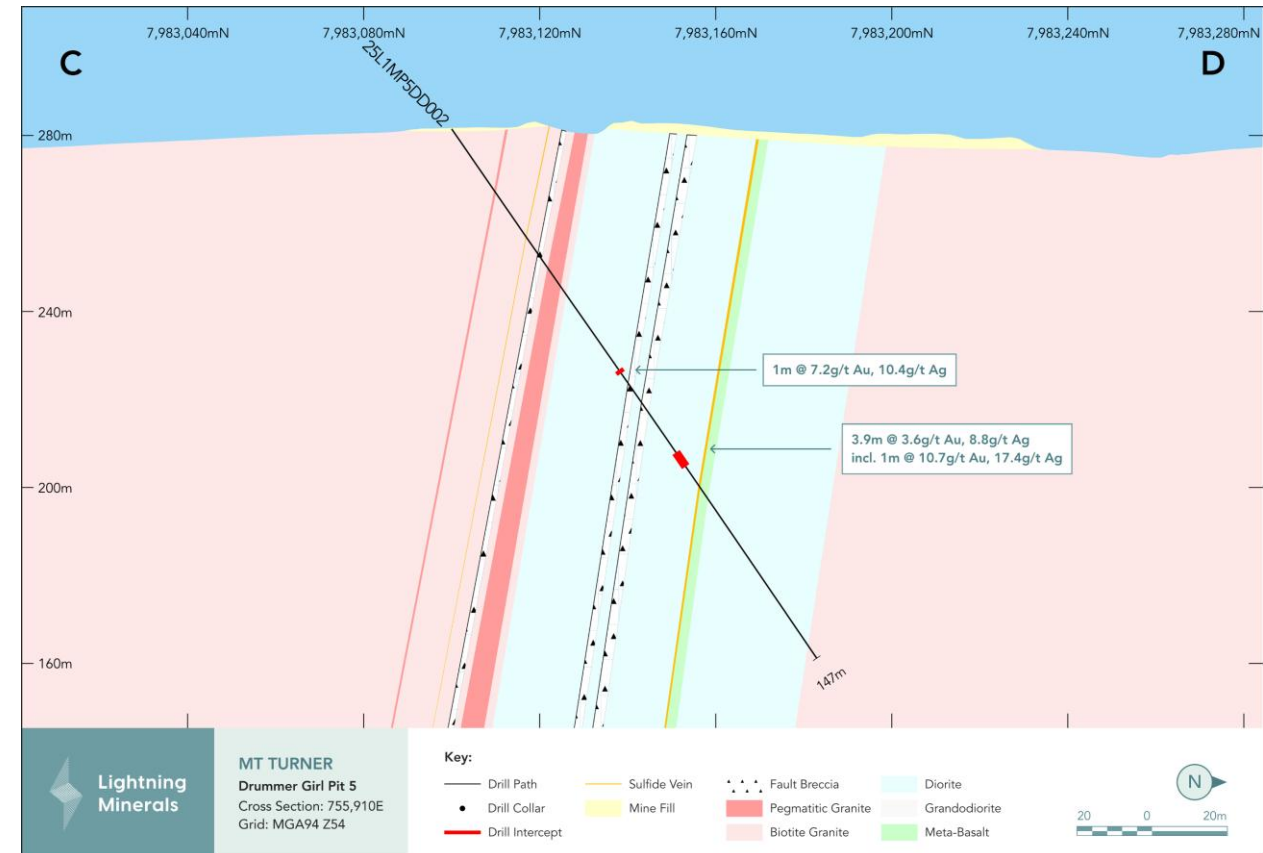
Cross-section and plan view of Hole 25L1MP5DD001
(Drummer Girl - Pit 5)



High Grade Gold Intersected at Mt Turner

GOLD MINERALISATION CONFIRMED PIT 5 (DRUMMER GIRL) AND PIT 6 (ROCKY REWARD)^{1,2}

- Pit 5 (Drummer Girl) confirmed gold mineralisation
- Located 800m west of Pit 3 (Drummer West)
- Target for follow up drilling between Pit 3 and Pit 5 at depth
- Epithermal Gold also discovered at Pit 5, key results:
 - 3.9m @ 3.6g/t Au and 8.8g/t Ag from 90m
 - Incl. 1.0m @ 10.7g/t Au and 17.4g/t Ag from 90m
 - 1.0m @ 7.2g/t Au and 10.4g/t Ag from 67m
- Additional results at Pit 6 (Rocky Reward) demonstrate potential width of mineralisation. Key results:
 - **Hole L1MP6DD001^B**
 - 34m @ 0.4g/t Au and 1.4 g/t Ag from 78m
 - **Hole L1MP6DD002^B**
 - 2.8m @ 1.2g/t Au and 2.8g/t Ag from 65m
 - Incl. 0.9m @ 3.4g/t Au and 8.1g/t Ag from 66.9m
 - and 24.8m @ 0.3g/t Au and 2.1g/t Ag from 75m
 - Further drilling required at Rocky Reward to determine mineralised strike extent



Base Metal Potential at Mt Turner

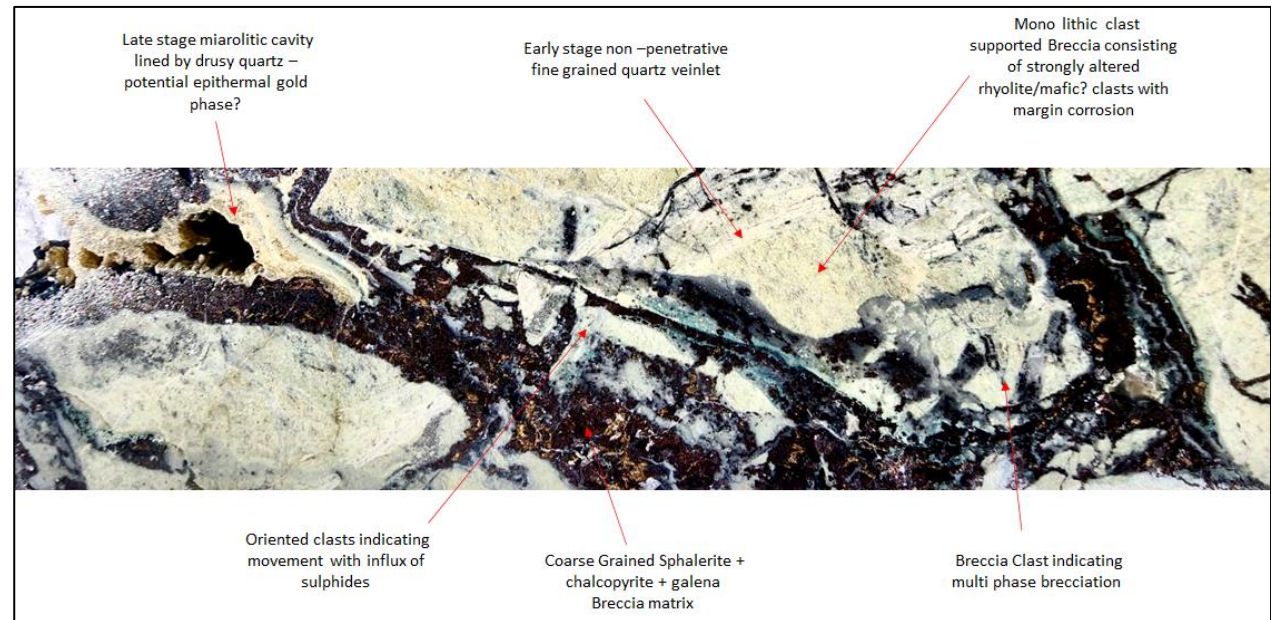
COBAR PROSPECT CONFIRMS EXPLORATION THESIS AND MULTI-COMMODITY POTENTIAL²

- **High-grade zinc, lead and silver** at Cobar prospect
- Cobar prospect located 1km south of Mt Turner porphyry and mined during 19th century
- Multiple small scale open pits striking north-south
- **17m wide, high-grade Zinc-Lead-Silver mineralisation** intersected during drilling in November 2025²

Up To		
19.7%	150g/t	8.4%
Zn	Ag	Pb

- Further drilling planned to **test exploration thesis around epithermal gold at Cobar prospect**
- Phase two drilling will target Mt Turner porphyry and test base metal zone at Cobar
- **Target generation underway** in vicinity of Cobar deposit

Cobar Drill Core for Hole 25L1MCOBDD002 (27.1m downhole)^c



Hole 25L1MCOBDD001 (Cobar)²

- 17.2m @ 5.5% Zn, 0.5% Pb and 10.3g/t Ag from 32m, including
- 4.5m @ 11.6% Zn, 0.5% Pb and 12.4g/t Ag from 43.8m

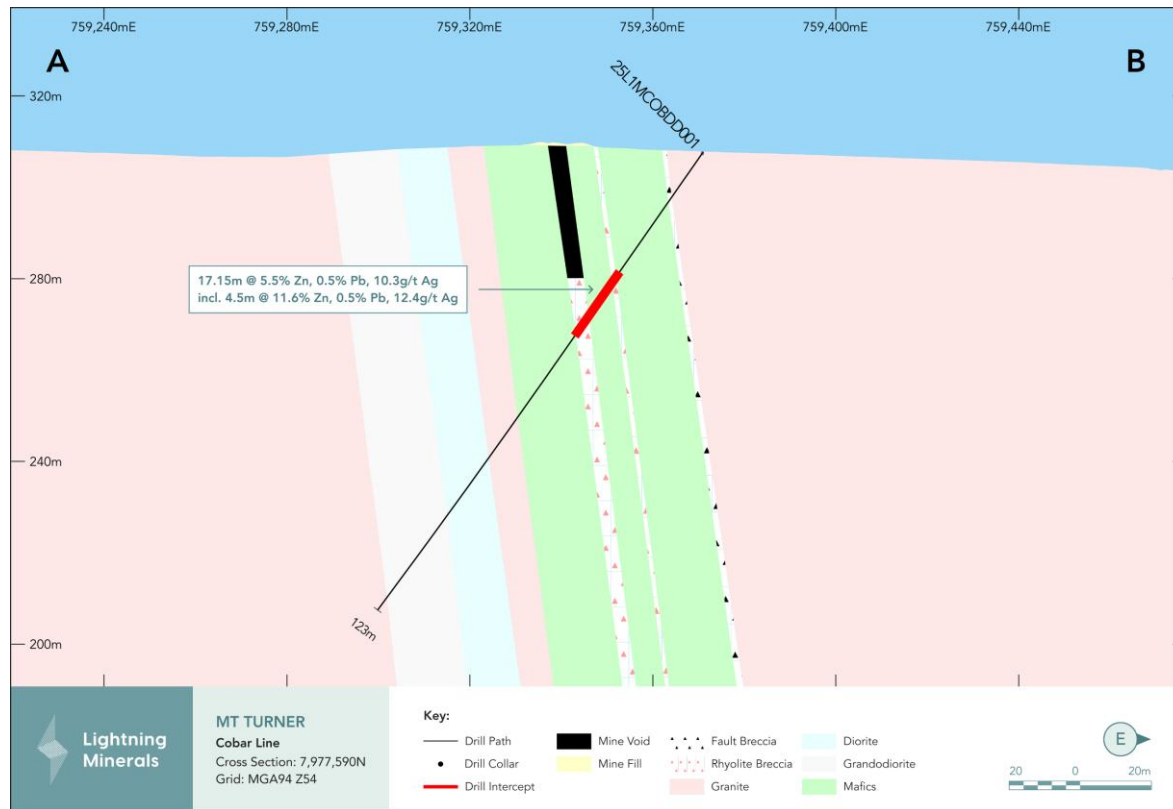
Hole 25L1MCOBDD002 (Cobar)²

- 12.4m @ 6.2% Zn, 1.4% Pb, 24.2g/t Ag from 17.6m, including
- 2.4m @ 15.3% Zn, 4.1% Pb and 75.2g/t Ag from 22.7m, and
- 0.61m @ 19.7% Zn, 8.4% Pb and 150g/t Ag from 22.65m

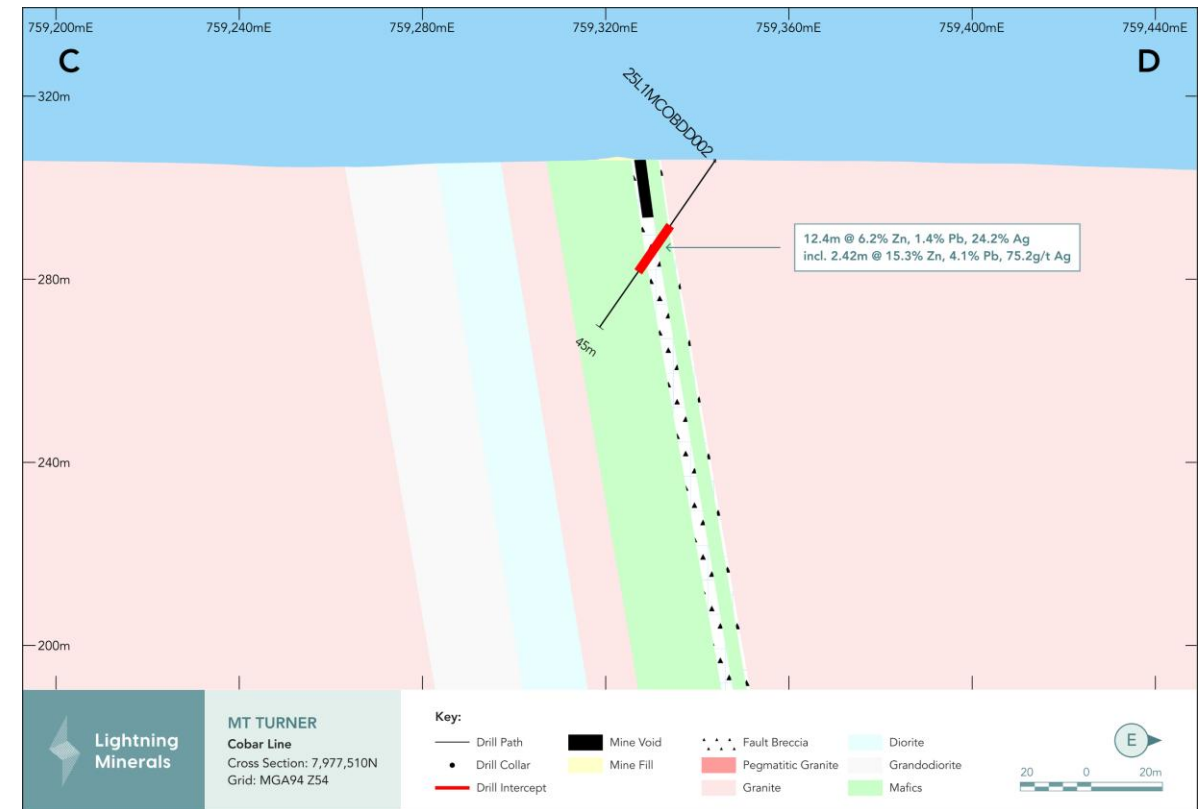
Base Metal Potential at Mt Turner

COBAR PROSPECT CONFIRMS EXPLORATION THESIS AND MULTI-COMMODITY POTENTIAL²

Cross-section of Hole 25L1MCOBDD001 (Cobar)



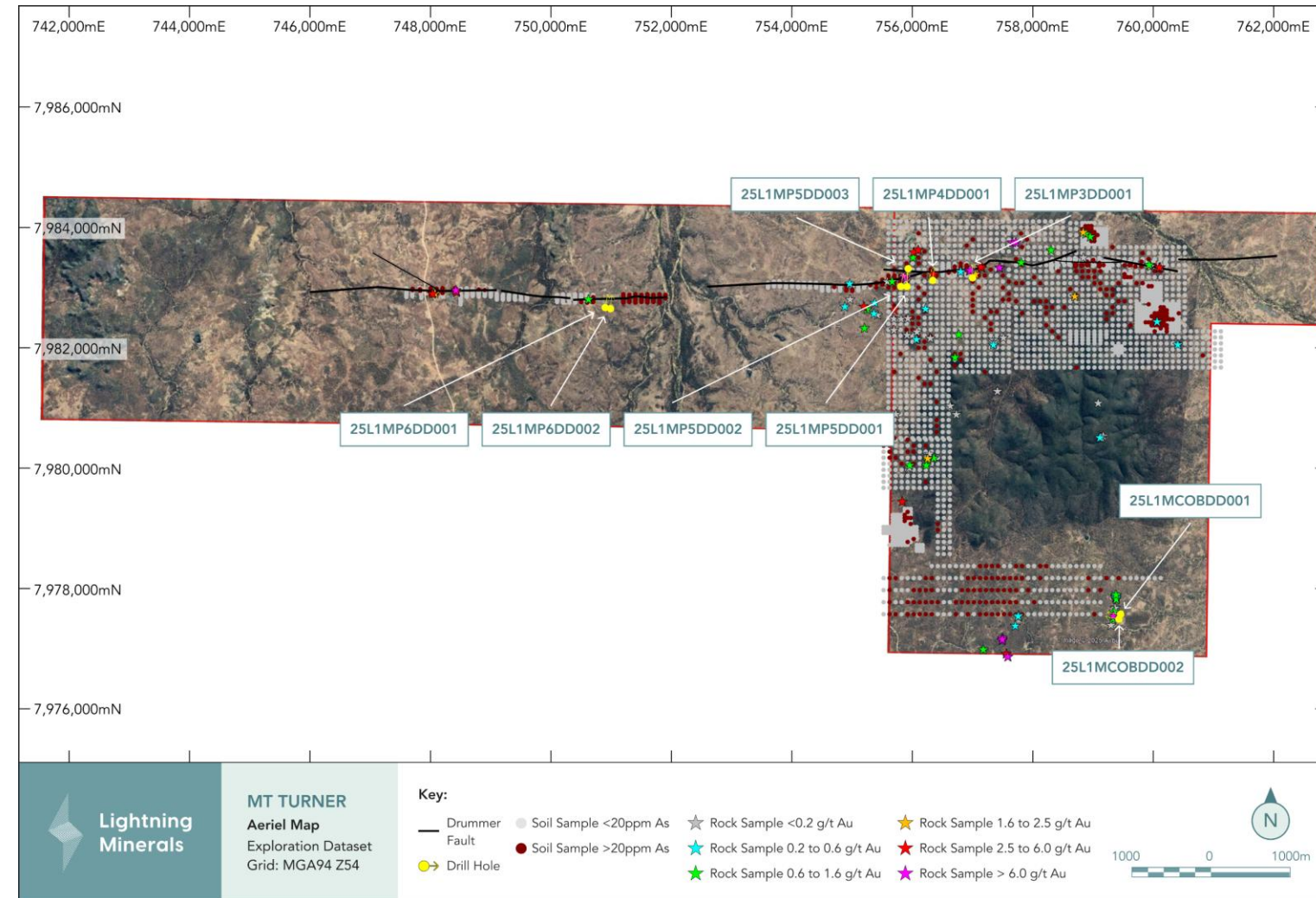
Cross-section of Hole 25L1MCOBDD002 (Cobar)



Multiple Drill Targets Defined at Mt Turner

SOIL AND ROCK CHIP SAMPLING AT MT TURNER HAS DEFINED MULTIPLE DRILL TARGETS

- Peak rock chip assays up to **21.9g/t¹**
- **Extension of known mineralisation 2.7km west of Pit 6 (Rocky Reward)**
- Multiple target areas confirmed for follow up reconnaissance drilling
- Vectoring underway for drill targeting of new areas of interest
- Utilisation of Arsenic (As) assays to identify areas of Gold mineralisation a key strategy
- **Additional areas of interest north and south of Drummer Fault** under investigation where artisanal and historic mining has occurred
- Phase 2 drill program to target existing areas where positive drill results achieved and new areas of interest along and north/south of Drummer Fault
- **Phase 2 drill program to begin Q1 2026**
- Mt Turner is a **target rich environment with potential scale**



Mt Turner Exploration Thesis

EXPLORATION THESIS IDENTIFIES POTENTIAL FOR SCALE AND MULTI-COMMODITY SYSTEM

- Drummer Fault**

- 14-kilometer structure, epithermal breccia hosted mineralisation confirmed by drilling in three widespread locations, anomalous soil geochemistry and magnetics confirm further zones highly likely

- Cobar Line**

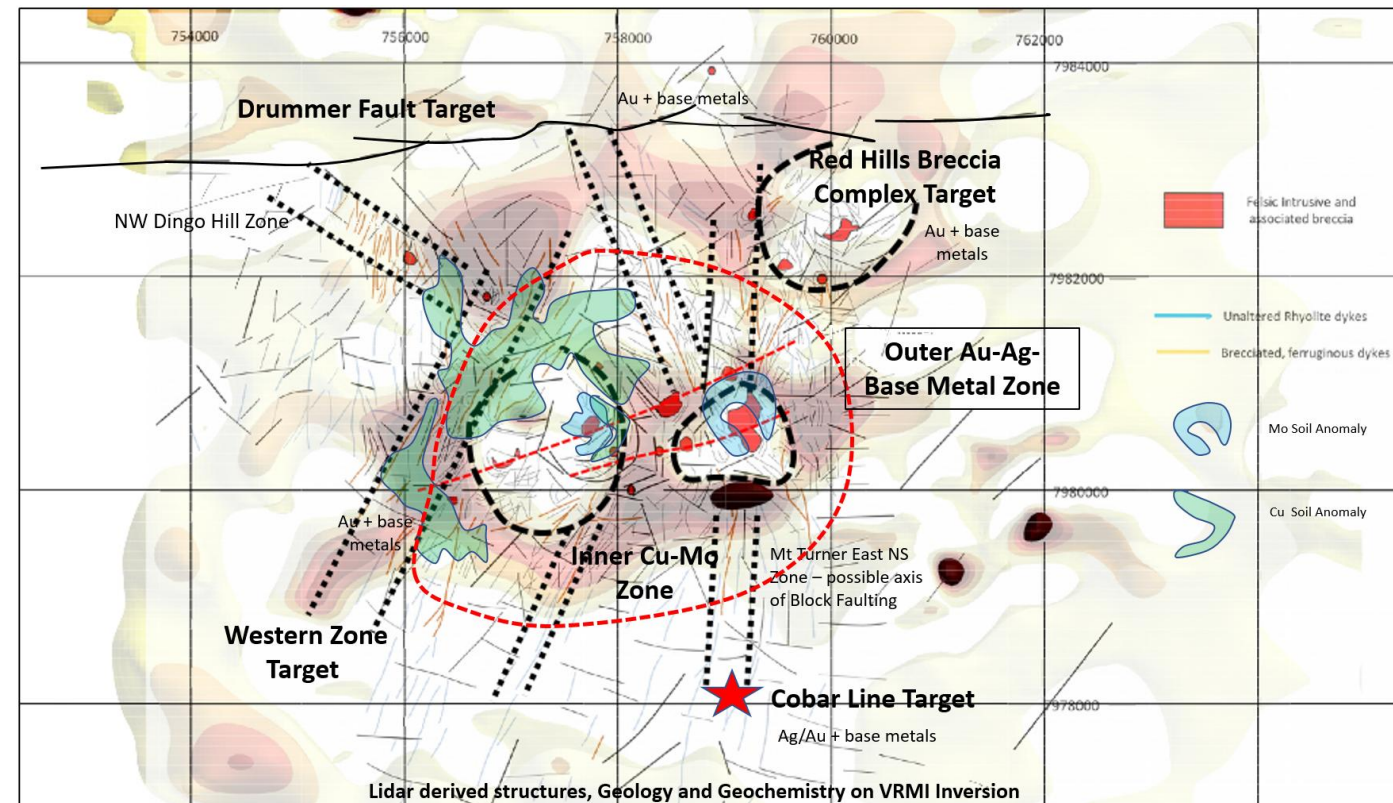
- Well defined 1-kilometer-long zone of 19th century historical workings with breccia hosted mesothermal system with Au-Ag epithermal overprint and overlying 20m wide supergene enriched zone **confirmed by drilling up to 17.2m @ 5.5% Zn, 0.5% Pb and 10.3g/t Ag** from 32m (Hole 25L1MCOBDD001)²

- Western Zone**

- 5-kilometer-long zone of outcropping breccia and quartz veining, early-stage target with no drilling. Rock chips up to **5.3g/t Au and 44g/t Ag** (Sample 10635)¹

- Red Hills Breccia**

- 1.5km² gold in soil anomaly brecciated granite and sericite altered quartz eye porphyry. Rock chip samples up to **0.3g/t Au and 43g/t Ag** (Sample 106122)¹ provide targets for drill targeting



Lachlan Fold Belt – Large Scale Copper Porphyry Potential

SIGNIFICANT CU-AU INTERSECTIONS UP TO 48M @ 0.35% CU AND 0.31G/T AU INDICATES SCALE POTENTIAL⁵

Three Projects in the prolific Lachlan Fold Belt in New South Wales: Boree Creek/Dairy Hill, Burdett and Manildra

Region is home to world-class epithermal Gold and porphyry Copper-Gold deposits, including:

Cadia Valley (Newmont): 42Moz Au, 8.7Mt Cu^{2a}, and

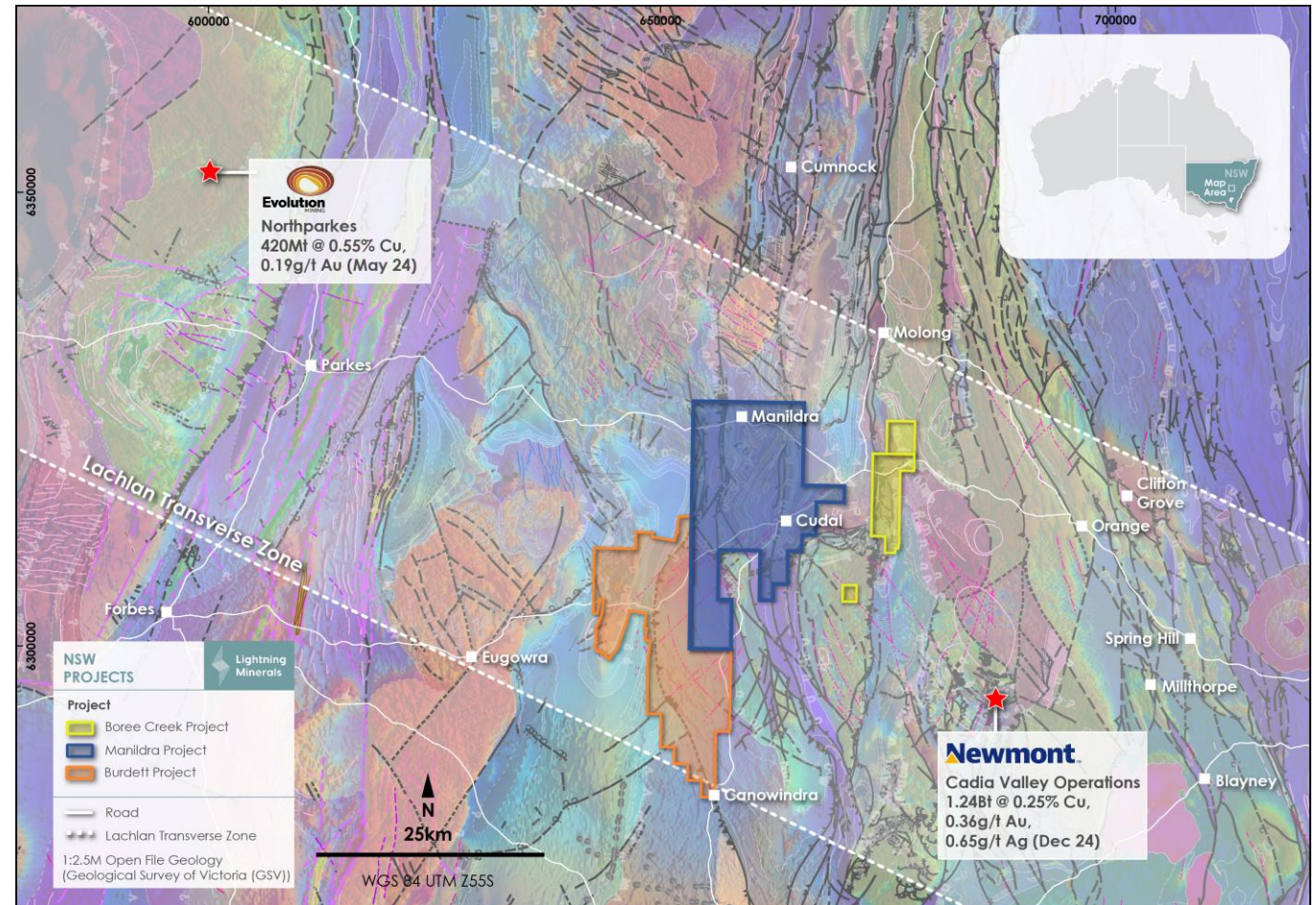
Northparkes (Evolution): 2.5Moz Au, 2.3 Mt Cu^{3a}

Prior drilling undertaken by a CRA Exploration Rio Tinto Joint Venture at the **Boree Creek** Project including **48m @ 0.35% Cu and 0.31g/t Au (RC94DH06)**^{1a}

Located within the Lachlan Traverse Zone (LTZ) of the Lachlan Fold Belt, approximately half-way between the world class Cadia Valley and Northparkes porphyry Copper-Gold mines and Waratah's Spur gold project (22km to south-west)

The **LTZ** is host to **numerous porphyry, epithermal, skarn, orogenic Gold, Base Metal and precious metal mines** and proven resources

Clear exploration targets with potential scale



Warby Scardon Project

MULTIPLE ADDITIONAL HIGH PRIORITY GOLD, COPPER AND BASE METAL TARGETS

The Warby-Scardon Gold project includes two tenements covering 627km²

The projects are **prospective for Gold, Silver and Base Metals** located in the **prospective Warby and Scardon Caldera complexes of the Georgetown Inlier in North Queensland**

Region is considered **underexplored with little modern exploration**

Projects present **excellent early-stage opportunity** and located in proximity to the Mt Turner Gold and Mt Turner Copper Projects allowing shared exploration resources

Target generation strategies include:

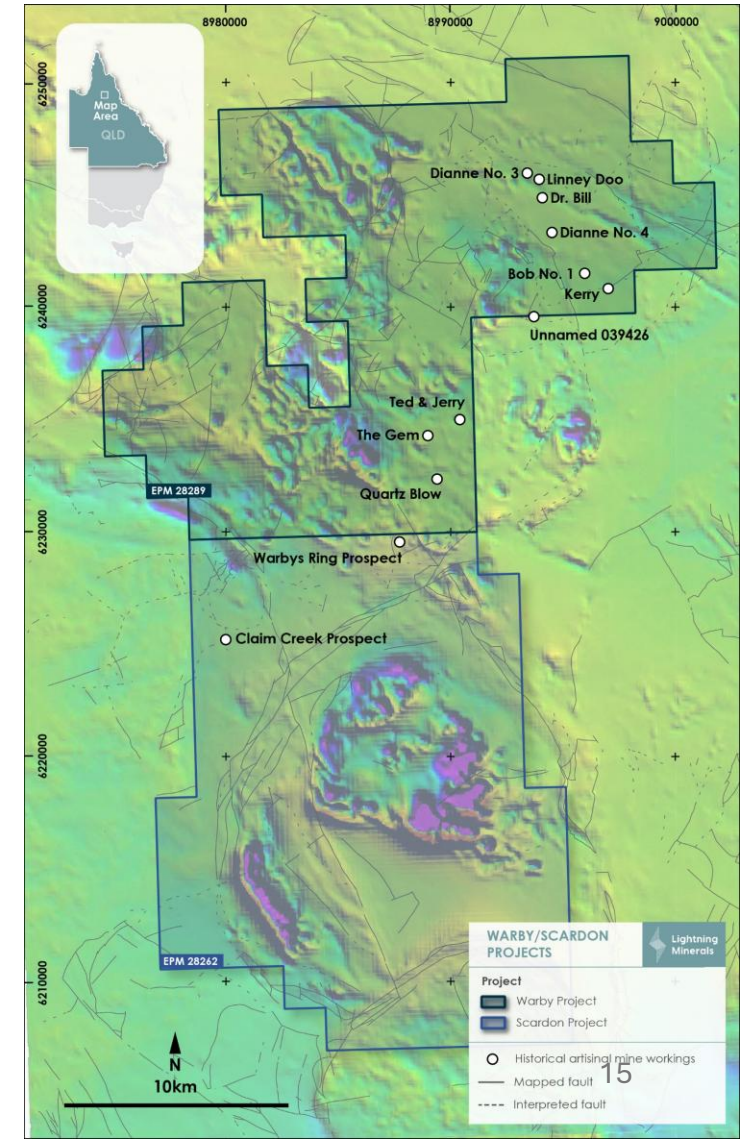
Airborne and ground based radiometrics

Aero-magnetics

LiDAR

Geochemical sampling and reconnaissance

Historic data review



Lachlan Fold Belt – Corryong Project

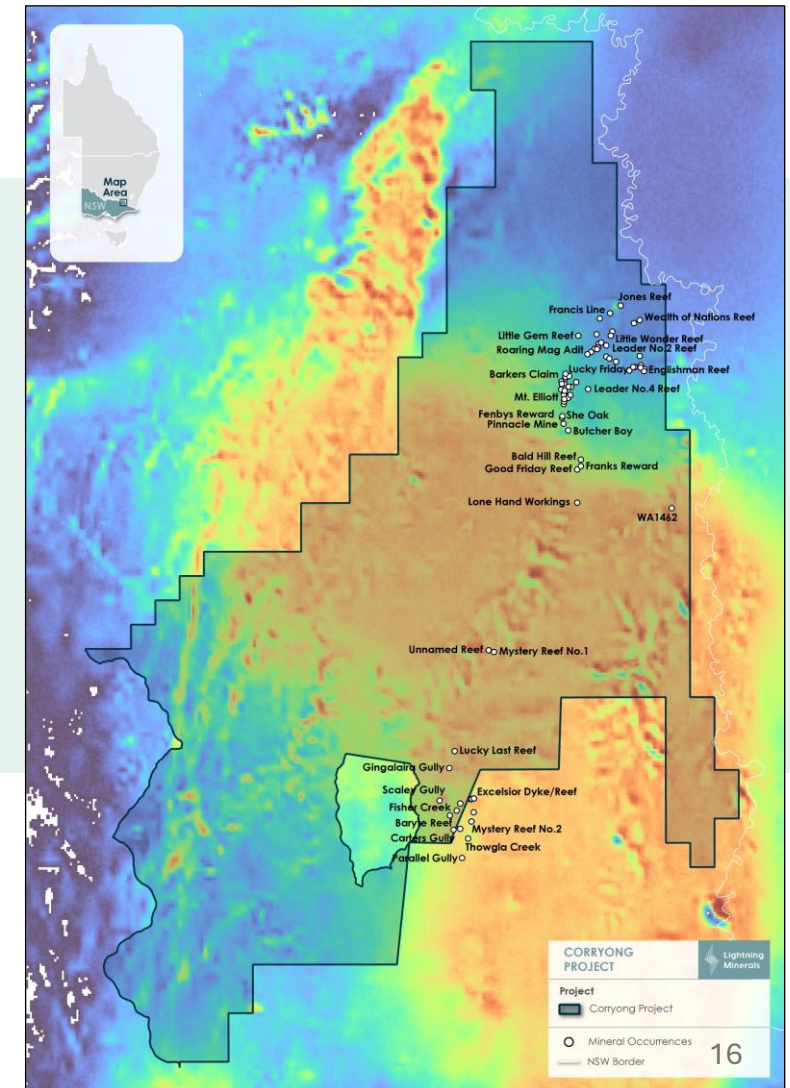
SIGNIFICANT COPPER AND GOLD POTENTIAL IN AN UNDER EXPLORED REGION

Location: The Corryong Project is located in the Lachlan Fold Belt on the Victorian side of the NSW-Victoria border

Licence: The project was granted in July 2025 (EL008345)

Desktop reviews: Desktop reviews of available data suggest the licence may be host to Orogenic Gold, poly-metallic Skarn and Porphyry (+/- Mo, Au, Cu, Ag) mineralisation

Targets: To focus on exploration analogues of Climax and Henderson Molybdenum mines in the USA



Esperança, Caraíbas and Canabrava Projects

MULTIPLE EMERGING DRILL TARGETS IN BRAZIL'S LITHIUM VALLEY¹¹

Location

4,400 Ha in the prolific Eastern Brazilian Pegmatite Province “**Lithium Valley**” of Minas Gerais

20km south of Pilbara Minerals’ (ASX: PLS) Colina project (70.9Mt @ 1.25% Li₂O) and north of Sigma Lithium’s (NASDAQ: SGML) Grota do Cirilo project (108.9Mt @ 1.41% Li₂O)

Positive Results and Indicators

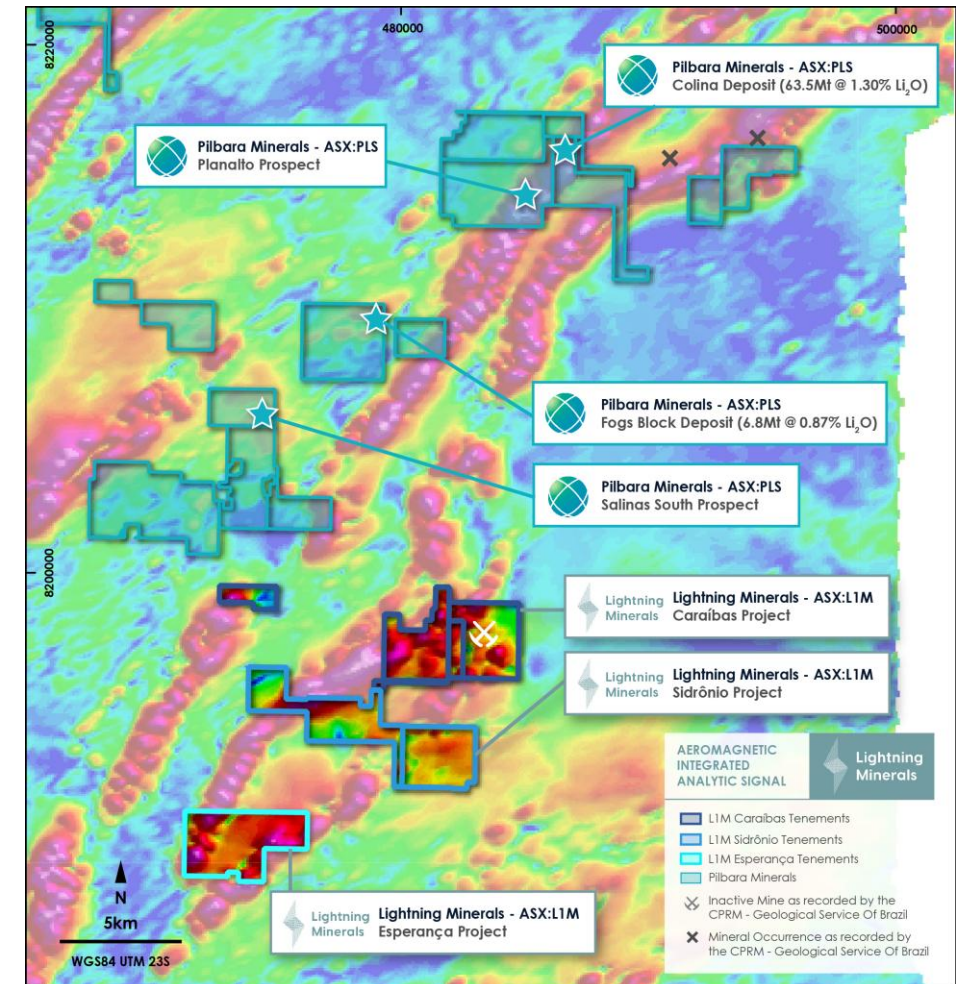
Spodumene discovery^{6,10} at Esperança grading **4.04% Li₂O** (LIBS) from artisanal workings including multiple outcropping pegmatites across all tenements

Multiple high grade soil sampling results up to **429ppm Li** indicates high prospectivity^{9,11} and 6 Priority 1 geophysical targets⁸

Work Programs

Phase 1 soil sampling completed December 24 across all tenements – **Multiple targets identified**

Phase 1 drilling at Esperança complete – vectoring underway to identify potential source of mineralisation



We Still Believe in the Longevity of the Lithium Thematic. And Brazil

TAKING A LONGER-TERM OUTLOOK ON LITHIUM

Policy Driven Change

A substantial rise in critical minerals is needed to swiftly deploy clean energy technologies as per global government policies

Right Commodity

Critical minerals demand to rise by as much as six times, but individual minerals led by Lithium to rise even faster

Mass Adoption

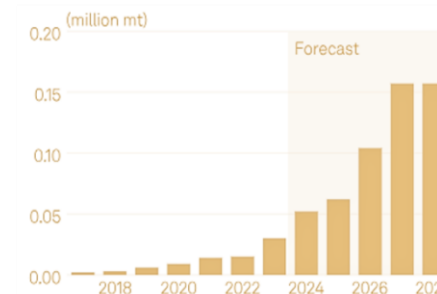
By 2035, more than half of new passenger vehicles sold worldwide will be electric – based only on existing policies to promote change

Right Country

Brazil is emerging as one of the world's top Lithium producers

LITHIUM TOMORROW

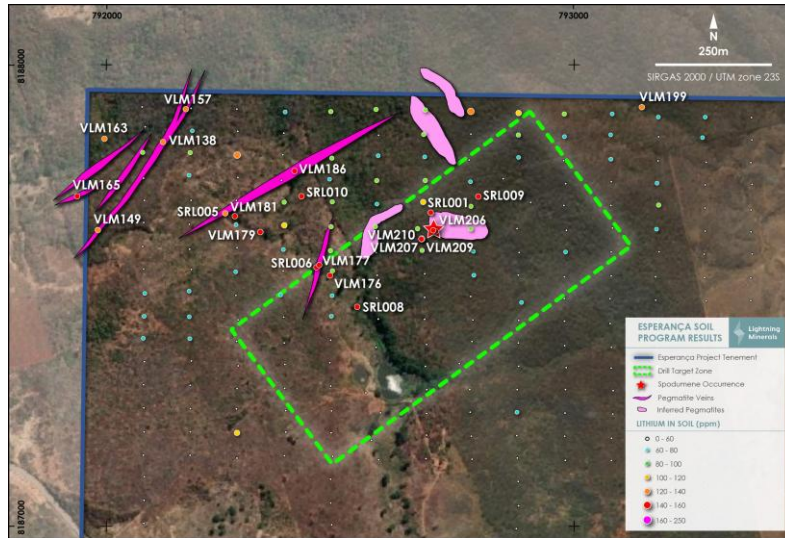
Drill ready targets in the best lithium jurisdiction in the world, awaiting the right market conditions.



Forecast spodumene exports to increase 5x in next 5 years

Esperança, Caraíbas and Canabrava Targets

MULTIPLE HIGH PRIORITY DRILL TARGETS – TARGET GENERATION CONTINUES



Esperança Project

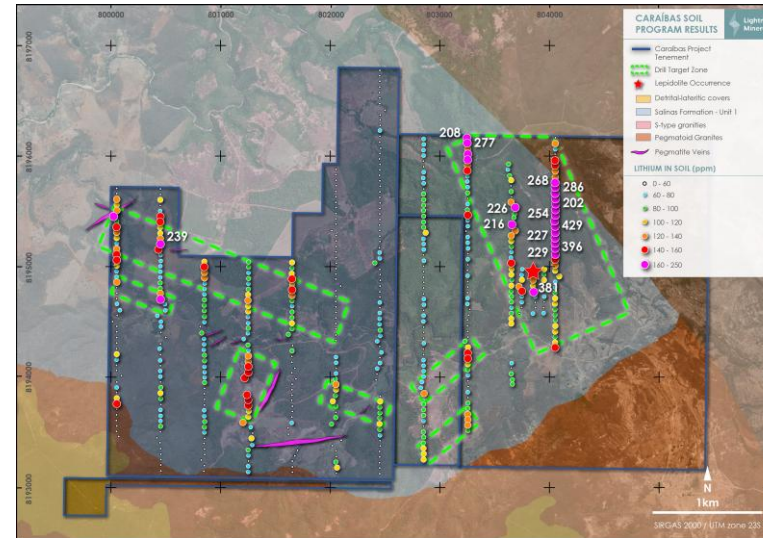
Maiden program completed (1,442m)
Multiple pegmatite intersections up to 94m width⁴

Target

Spodumene discovery up to 4.04% Li_2O (LIBS) with multiple pegmatite occurrences^{6,10,14}

Next Steps

Target generation and potential follow up drilling



Caraíbas Project

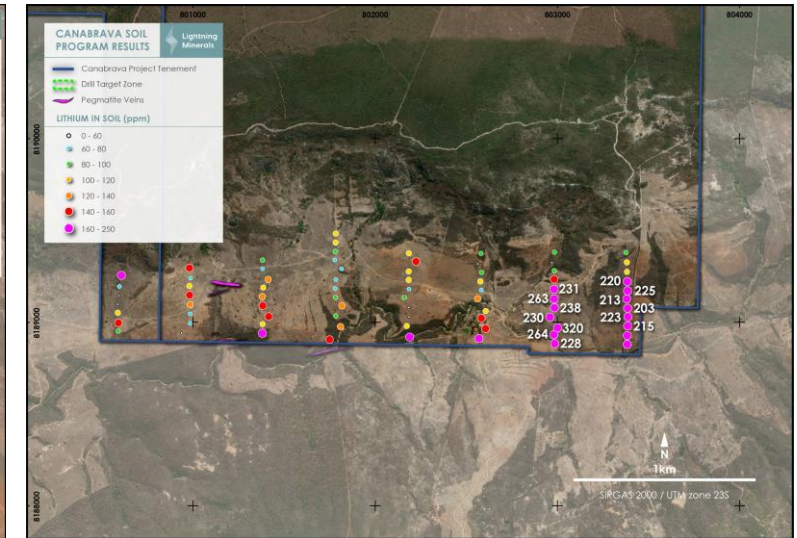
Soil results support ongoing vectoring. Up to 1,500m planned (Initial targeting)

Target

2km NW-SE trend (West), Lithium in soil anomalism up to 239ppm Li and 1.5km NW-SE trend (East), Lithium in soil anomalism up to 429ppm Li^{6,7,9}

Next Steps

Target generation and potential drilling



Canabrava Project

Soil results support ongoing target generation

Target

NW-SE trend, Lithium in soil anomalism up to 113ppm Li with multiple pegmatite occurrences (West) and up to 320 ppm Li trend (South-East)

Next Steps

Target generation and potential drilling

Timeline of Work

Q1 26

Q2 26

Q3 26

Q4 26



QLD &
NSW

Mt Turner project drilling
Mt Turner gold project target generation
Mt Turner copper project drilling
Lachlan Fold Belt target generation

BRAZIL

Ground reconnaissance
Target generation at Caraíbas
Thesis development at Canabrava

AUSTRALIA &
Canada

Review of Dundas North
Target generation Dundas North
Thesis development Dalmas/Hiver (Canada)

Mt Turner project drilling
Mt Turner gold project target generation
Mt Turner copper project drilling
Target generation – All projects

Ground reconnaissance
Target generation at Canabrava
Sampling and mapping

Review of Dundas North
Target generation Dundas North
Thesis development Dalmas/Hiver (Canada)

Mt Turner project target generation
Lachlan Fold Belt drilling
Target generation – All projects
Thesis development – Mt Turner gold and copper projects

Potential drilling Caraíbas*
Potential drilling Canabrava*
Drill planning Canabrava

Potential drilling Dundas North*
Assays Dundas North
Thesis development Dalmas/Hiver (Canada)

Mt Turner project drilling
Mt Turner gold project target generation
Lachlan Fold Belt target generation and sampling
Target generation – All projects

Potential drilling Caraíbas*
Potential drilling Canabrava*
Target generation

Potential field program Dalmas/Hiver (Canada)
Further works at Dundas TBA

Invest in Lightning

Strong Asset Base Driving Growth



PORTFOLIO SYNERGY

Major Resource definition opportunity at Mt Turner (Gold and Copper), Lithium optionality in Brazil



NEAR-TERM & MEDIUM-TERM STRATEGY

Chance to benefit from the strong Gold and Copper markets in the near-term and the Lithium market in the medium-term



RELEVANCE

Exploration of highly prospective, exciting assets in relevant commodities. Proactive, agile decision making that creates opportunity

WORLD-CLASS ASSETS

Proven regions in Australia and Brazil near key projects and discoveries offering stability and optionality

PROVEN RESULTS

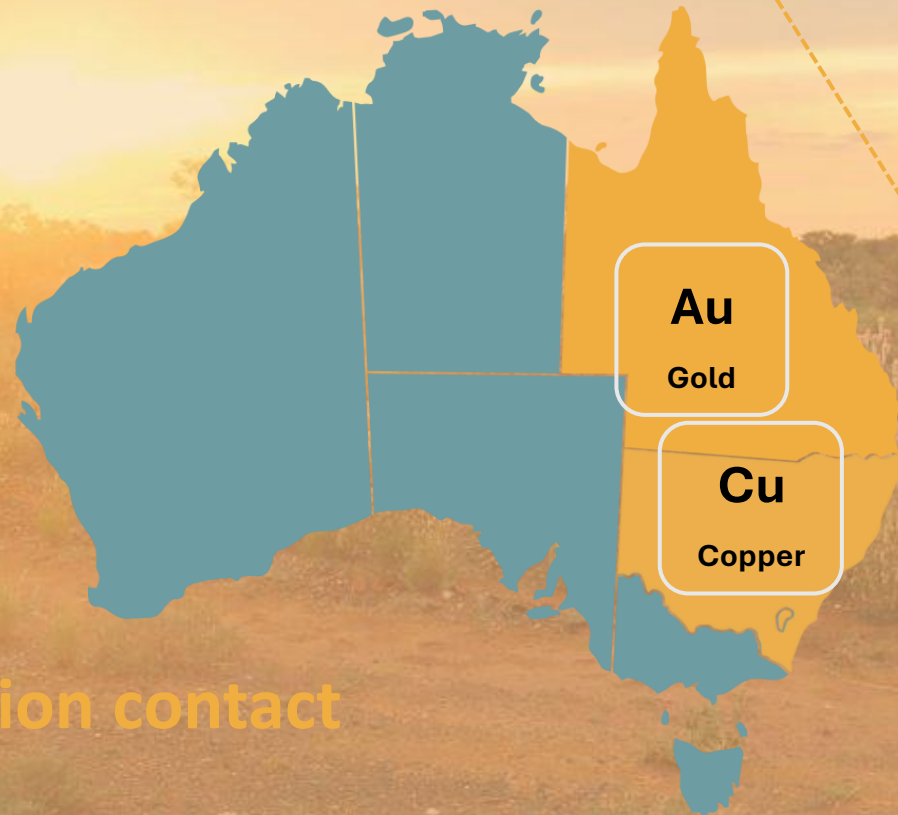
Proven track record of delivering milestones on time and within budget, consistently meeting expectations and delivering on our commitments. Catalysts for Mt Turner Gold and Copper are very real with strong initial results

MOTIVATED TEAM

Trusted local and global team committed to growth and success



Lightning Minerals



For more information contact

Alex Biggs

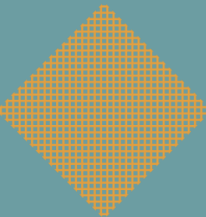
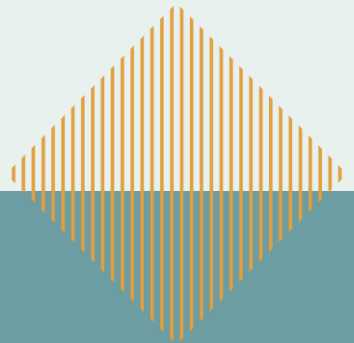
Managing Director

alex@lightningminerals.com.au

ASX:L1M ⚡ lightningminerals.com.au

Authorised by the Board of Directors

Appendices



Appendix 1 – Mt Turner Significant Intersections

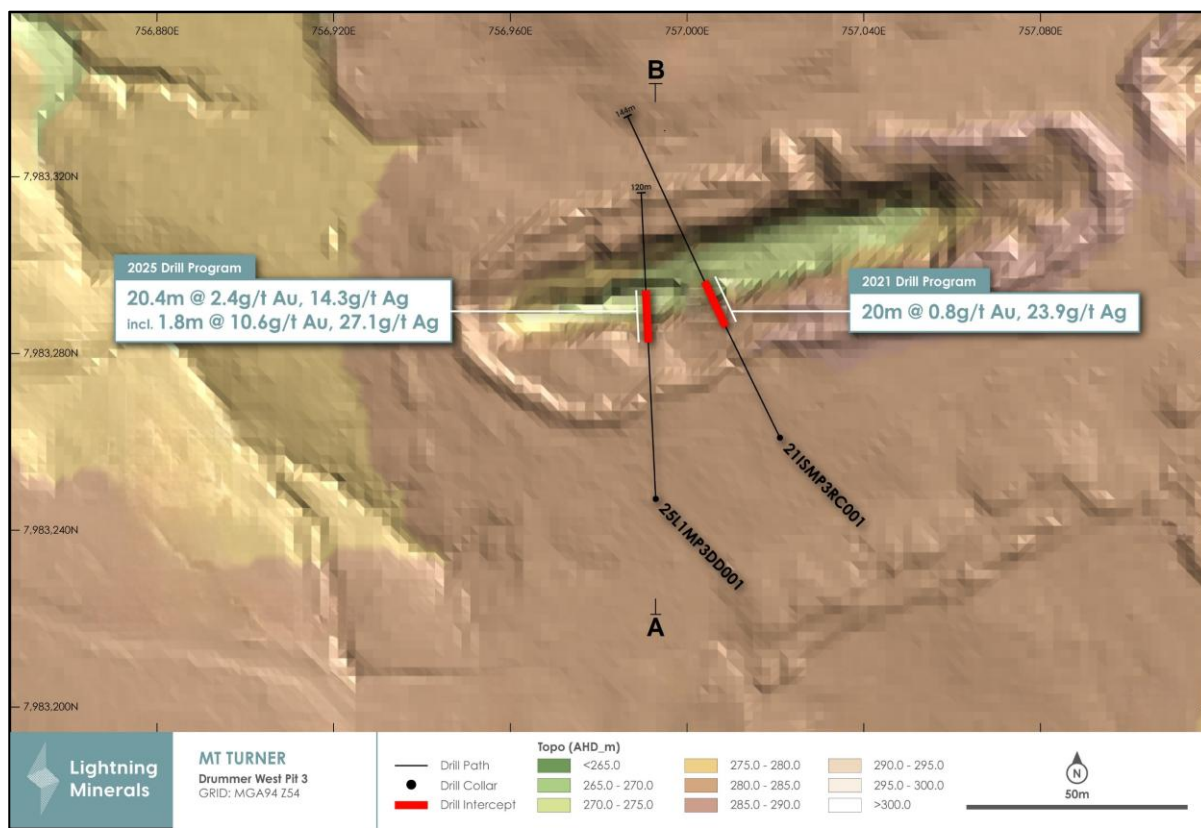
SIGNIFICANT INTERSECTIONS OF GOLD AND BASE METALS

Hole ID	Prospect	Hole Type	Depth From (m)	Depth To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Zn (%)	Pb (%)
25L1MP3DD001	Pit 3 (Drummer West)	Diamond	62	82.4	20.4	2.4	14.3		
Including			77	78.8	1.8	10.6	27.1		
25L1MP5DD001	Pit 5 (Drummer Girl)	Diamond	77.8	85.8	8	1.4	4.8		
Including			83.9	85.8	1.8	5.4	16.3		
25L1MP5DD001	Pit 5 (Drummer Girl)	Diamond	117	119	2	1.3	1.6		
25L1MP5DD001	Pit 5 (Drummer Girl)	Diamond	127	128.9	1.9	0.9	7.1		
25L1MP5DD002	Pit 5 (Drummer Girl)	Diamond	67	68	1	7.2	10.4	-	-
25L1MP5DD002	Pit 5 (Drummer Girl)	Diamond	90	93	3	3.6	8.8	-	-
Including			90	91	1	10.7	17.4	-	-
25L1MP5DD003	Pit 5 (Drummer Girl)	Diamond	98.8	101	2.2	1.9	5.3	-	-
25L1MP5DD003	Pit 5 (Drummer Girl)	Diamond	105	108	3	2.8	7.5	-	-
Including			105	106	1	6.3	17.2	-	-
25L1MP5DD003	Pit 5 (Drummer Girl)	Diamond	127	128	1	7.6	9.5	-	-
25L1MCOBDD001	Cobar	Diamond	32	49.15	17.15	0.1	10.3	5.5	0.5
Including			43.8	48.3	4.5	0.2	12.4	11.6	0.5
25L1MCOBDD002	Cobar	Diamond	17.6	30	12.4	0	24.2	6.2	1.4
Including			22.65	25.07	2.42	0.1	75.2	15.3	4.1
25L1MP6DD001	Pit 6 (Rocky Reward)	Diamond	65	67.8	2.8	1.2	2.8		
Including			66.9	67.8	0.9	3.4	8.1		
25L1MP6DD001	Pit 6 (Rocky Reward)	Diamond	75	99.8	24.8	0.3	2.1		
25L1MP6DD002	Pit 6 (Rocky Reward)	Diamond	78	112	34	0.4	1.4		
25L1MP6DD002	Pit 6 (Rocky Reward)	Diamond	150.86	151.8	0.94	0.8	14		

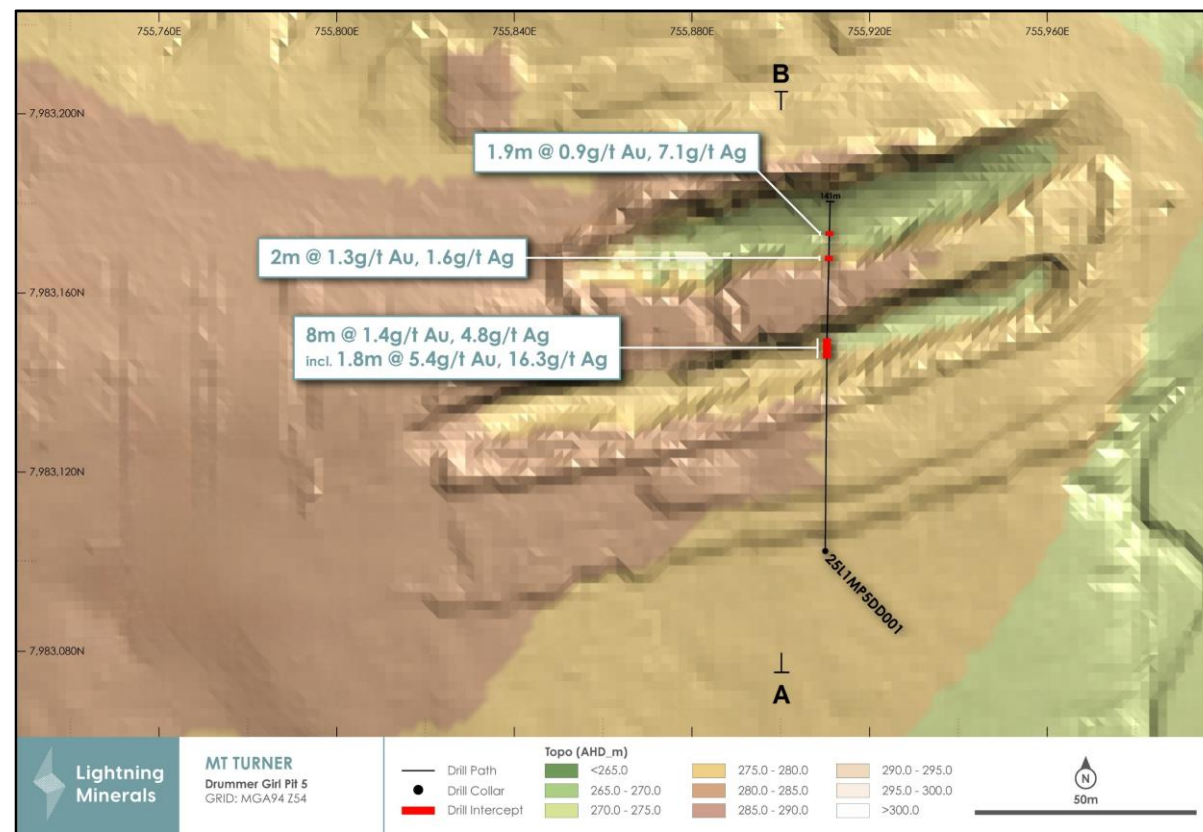
Appendix 2a – Mt Turner Drill Plans

DRUMMER WEST (PIT 3) AND DRUMMER GIRL (PIT 5)

Plan view of Hole 25L1MP3DD001 and historic hole 21ISMP3RC001
(Drummer West - Pit 3)



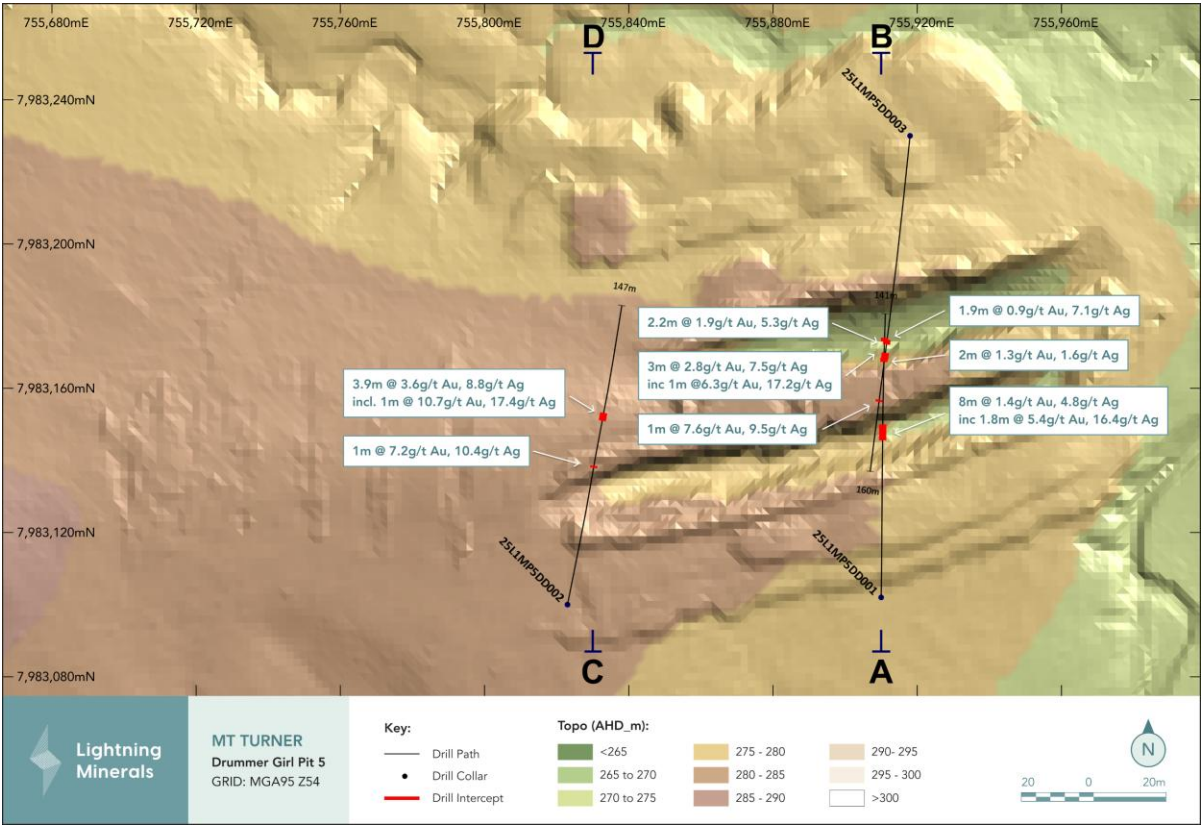
Plan view of Hole 25L1MP5DD001
(Drummer Girl - Pit 5)



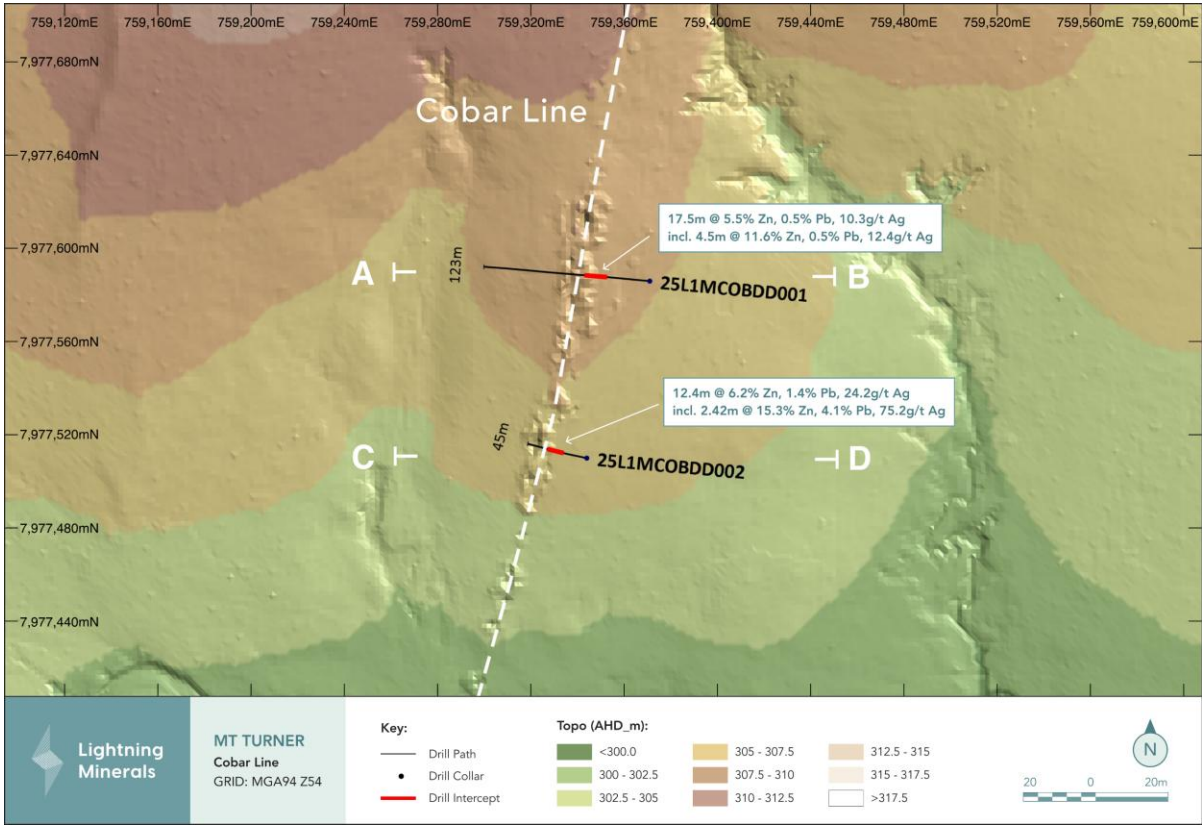
Appendix 2b – Mt Turner Drill Plans

DRUMMER GIRL (PIT 5) AND COBAR

Plan view of Holes 25L1MP5DD001, 25L1MP5DD002 and 25L1MP5DD003
(Drummer Girl – Pit 5)



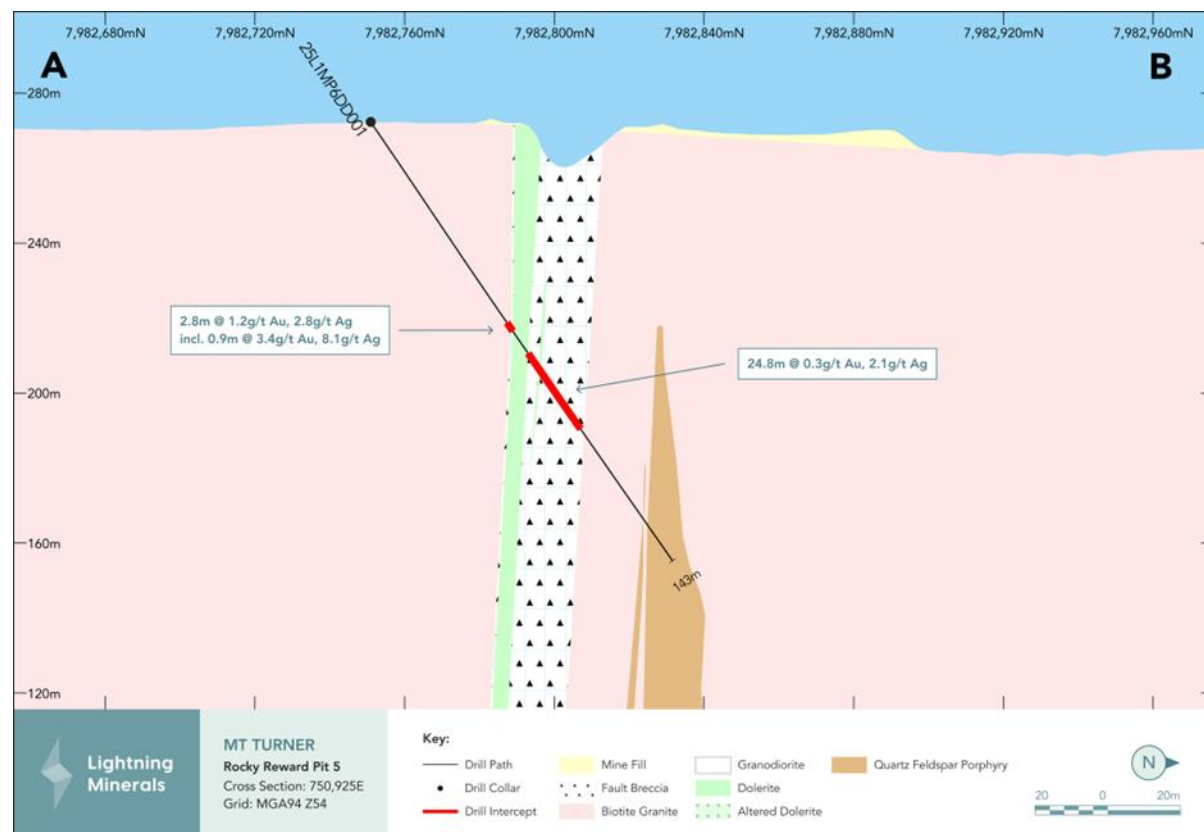
Plan View of Hole 25L1MCOBDD001 and 25L1MCOBDD002
(Cobar)



Appendix 2c – Mt Turner Drill Plans

ROCKY REWARD (PIT 6)

Cross-section of Hole 25L1MP6DD001
(Rocky Reward – Pit 6)



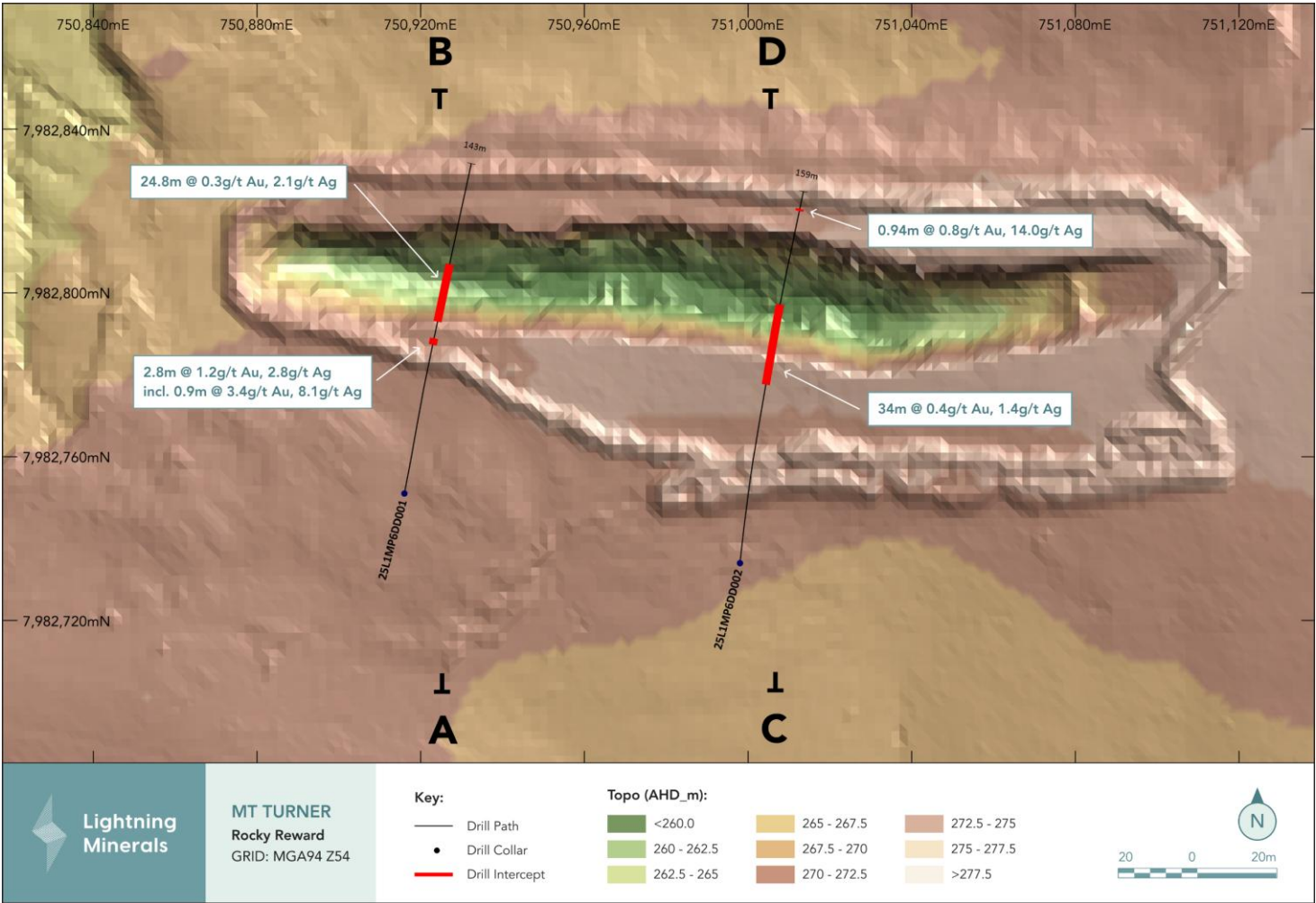
Cross-section of Hole 25L1MP6DD002
(Rocky Reward – Pit 6)



Appendix 2d – Mt Turner Drill Plans

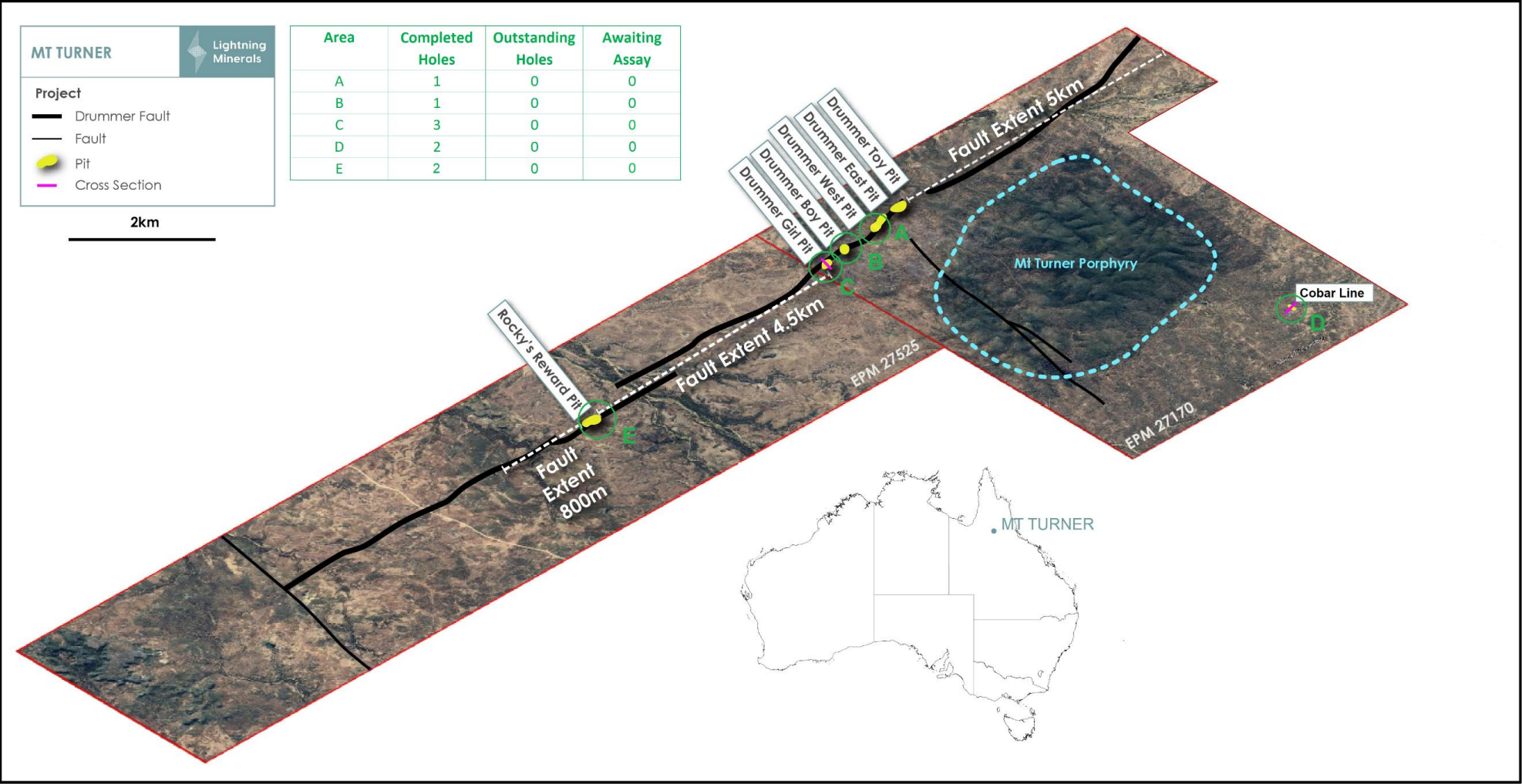
ROCKY REWARD (PIT 6)

Plan view of Holes 25L1MP6DD001 and 25L1MP6DD002
(Rocky Reward- Pit 6)



Appendix 2e – Mt Turner Drill Plans

MT TURNER DRILL PLAN – OCTOBER 2024



Appendix 3 – Non-Core Assets

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Appendix 4 – Relevant Announcements

Lightning Minerals' Announcements

¹ASX announcement 17 November 2025 – Final Assays Confirm Extension of Gold System at Mt Turner

²ASX announcement 10 November 2025 - More High-Grade Gold & Base Metals at Mt Turner Project

³ASX announcement 25 October 2025 - High Grade Gold Intersected at Mt Turner Project

⁴ASX announcement 26 September 2025 - Intersections up to 94m Width at Esperança Project in Brazil

⁵ASX announcement 30 June 2025 - Acquisition of Advanced Brownfields Gold and Copper Projects

⁶ASX Announcement 17 January 2025 - Spodumene Confirmed & Strong Lithium Soil Results in Brazil

⁷ASX Announcement 17 December 2024 - Strong Lithium Drill Targets Defined for Q1 2025 in Brazil

⁸ASX Announcement 21 November 2024 - Geophysics Targets Identified at Brazilian Lithium Projects

⁹ASX Announcement 02 December 2024 - Soil Assays in Brazil up to 239ppm Lithium

¹⁰ASX Announcement 18 November 2024 - Spodumene Discovery Yields LIBS Results up to 4.04% Li₂O

¹¹ASX Announcement 14 August 2024 – Lithium Targets Defined in Brazil

¹²ASX Announcement 14 August 2024 – Lightning Expands Lithium Potential in Brazil

References

^{1a} CRA Exploration Ltd / Rio Tinto (JV) 1994 – NSW Digital Imaging Geological System Reports (DIGS) No. R00000144 (<https://search.geoscience.nsw.gov.au/report/R00000144>)

^{2a} Newmont Corporation 2024 Annual Report (https://s24.q4cdn.com/382246808/files/doc_financials/2024/ar/Newmont-2024-Annual-Report.pdf)

^{3a} Evolution Mining - Northparkes ASX release “Mineral Resources and Ore Reserves Statement” released to ASX on 14th February 2024 available to view at www.evolutionmining.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements