

ASX Announcement

20 November 2025

OncoSil Medical to present at the 2025 Bell Potter Healthcare Conference

Sydney, Australia – 20 November 2025: OncoSil Medical Limited (ASX: OSL) today announces an upcoming presentation by Mr Nigel Lange, CEO & Managing Director at the 2025 Bell Potter Healthcare Conference at **3.00pm AEDT today** in Sydney, Australia.

A copy of the presentation is attached.

Authorisation & Additional Information

This announcement was authorised by the Chairman of OncoSil Medical Limited.

For further information, please contact:

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About OncoSil Medical

OncoSil Medical (ASX:OSL) is a global medical device company focused on Interventional Oncology. OncoSil Medical's mission is to improve the outcomes for people living with cancer by utilizing the selected and targeted intratumoural placement of Phosphorous-32 (32P) Microparticles in addition to chemotherapy.

OncoSil Medical has developed OncoSil™ device for the treatment of unresectable locally advanced pancreatic cancer. Its targeted approach enables healthcare professionals to deliver a greater radiation dose directly into the tumour compared to external beam radiotherapy, while sparing surrounding critical organs.

Pancreatic cancer is the 12th most common cancer in men and the 11th most common cancer in women across the globe, with 500,000 new cases detected every year¹. Since pancreatic cancer is generally diagnosed at a later stage, it has a poor prognosis for long-term survival.

OncoSil™ has received CE Marking approval, providing marketing authorisation in both the EU and the UK. OncoSil™ is designated as a breakthrough device in both Europe and the United States. It is currently approved for sale in 30+ countries including European Union, United Kingdom, Turkey and Israel, with commercial treatments using the device already undertaken in Spain, Italy, Austria, Greece, Turkey, and Israel.

To learn more, please visit: www.oncosil.com/

1. <https://gco.iarc.fr/en>



OncoSil™

Intratumoural placement of ^{32}P for
locally advanced pancreatic cancer

Targeted Approach • Positive Impact

Bell Potter Healthcare Conference 2025

Nigel Lange, 20 November 2025



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Forward-Looking Statements

This document contains certain forward-looking statements as at the date of this presentation relating to OncoSil's business, which can be identified by the use of forward-looking terminology such as "promising", "plans", "anticipated", "will", "project", "believe", "forecast", "expected", "estimated", "targeting", "aiming", "set to", "potential", "seeking to", "goal", "could provide", "intends", "is being developed", "could be", "on track", or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA and other national and international authorities' requirements regarding any one or more product candidates, nor can there be any assurance that such product candidates will be approved by any authorities for sale in any market or that they will reach any particular level of sales, nor that that any specific objective of the Company will be achieved or that any particular performance of the Company or of its shares will be achieved.

In particular, the Company's expectations regarding the approval and commercialisation of the product candidates could be affected by, amongst other things, unexpected trial results, including additional analysis of existing data, and new data; unexpected regulatory actions or delays, or government regulation generally; changes in legislation or regulatory requirements, our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our Company, products, product candidates, financial results and business prospects. Should one or more of these changes, risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. OncoSil is providing this information as of the date of this document and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise. There is NO guarantee of future performance - actual results and future outcomes will in all likelihood differ from those outlined herein. You are urged to consider all of the above and advice from your own advisers carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on the forward-looking statements. The information in this presentation is not financial product advice, is not an offer to invest in the securities of OncoSil and does not take into account your investment position or objectives, financial situation or any particular requirements. For these and other reasons, you are strongly recommended to obtain your own up to date independent legal, financial and investment advice – those acting without such advice do so at their own risk.

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The information contained in this presentation is current as at 19 November 2025.

• Corporate Overview

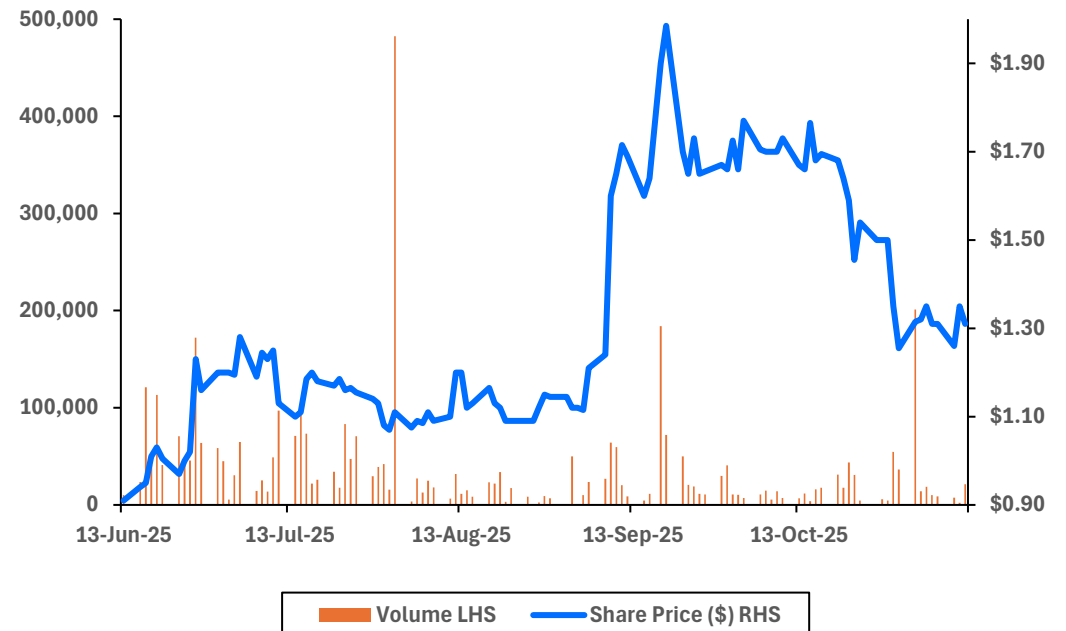
OncoSil Medical | 13 November 2025

GICS:	Health Care – Pharmaceuticals, Biotechnology & Life Sciences (Life Sciences Tools & Services)
ASX code:	OSL
Market cap:	\$24.7 million
Shares on Issue:	18.83 million
Share price:	\$1.31 (as at 13-Nov-25)
52-week high:	\$3.60
52-week low:	\$0.80
Average daily volume:	31,654
Free float:	66.2%
Cash on Hand (30-Sep-25)	\$5.92 million

OncoSil Medical Major Shareholders | 13 November 2025

Washington H. Soul Pattinson (Pengana Capital Group Limited)	18.18%
State Street Australia Ltd (Australian Ethical Investment Limited)	6.93%
TOP 20	54.0%

Share Price Performance



• Experienced Board and Management

Depth in Interventional Oncology and Nuclear Medicine Commercialisation



Dr Thomas Duthy
Non-executive
Chairman

20+ years of experience across financial markets, corporate development and board-level roles, involved in numerous successful M&A transactions.



Nigel Lange
Managing Director
& CEO
Executive Director

30+ years' experience in medical device industry.
Served as Group COO and Interim Group CEO of Sirtex Medical (ASX:SRX).



Lel Smits
Non-executive
Director

Award-winning entrepreneur, director and investor relations advisor, serving as a Director on Australian Shareholders' Association since 2021.



Shelley Steyn
Chief Financial
Officer

Extensive experience in senior accounting, commercial and financial analysis, and audit roles across listed and private companies.



Dr Jon Bell MD
Chief Medical
Officer

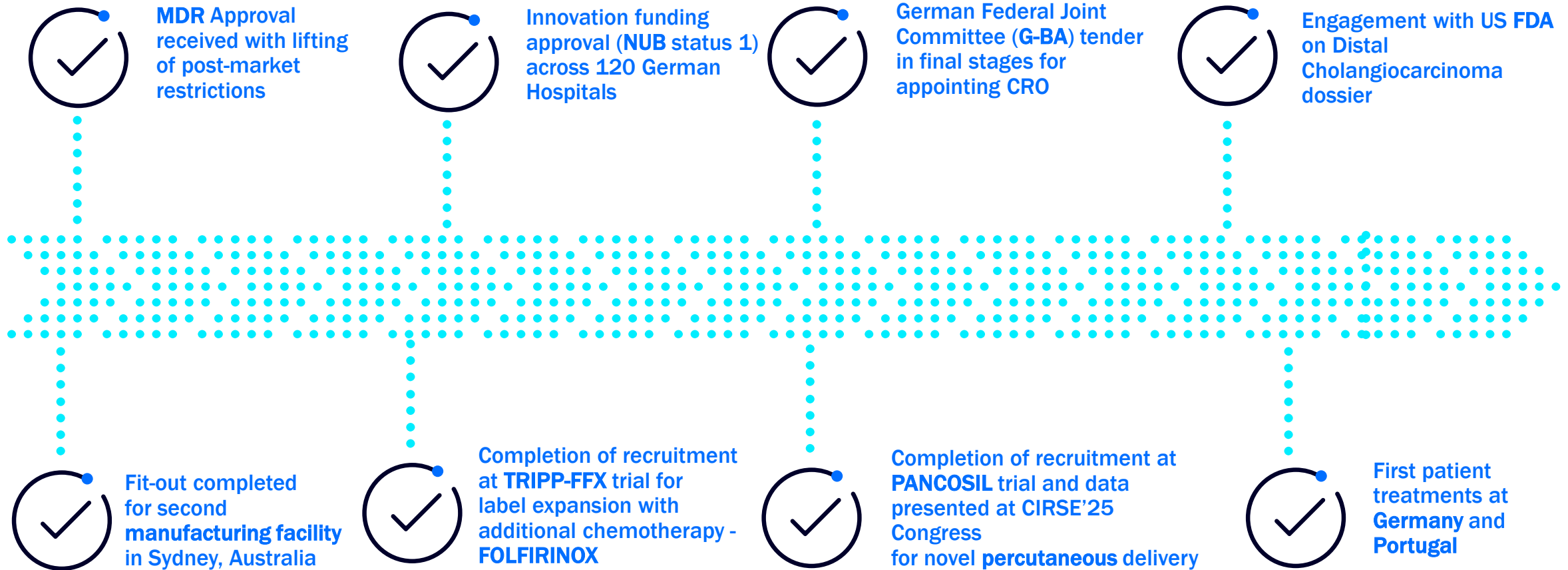
12 years' experience as consultant interventional radiologist and an internationally recognised expert in interventional oncology.



Renzo DiCarlo
Head of
Transformation

A proven nuclear medicine executive Renzo brings over 25 years' experience in therapeutic drugs and medical devices.

Recent Achievements



• Executive Summary

Commercialising targeted radiotherapy for pancreatic cancer

- OncoSil Medical is commercialising the OncoSil™ device, an implanted device (brachytherapy) delivering targeted radiation (³²P) to pancreatic tumours
- OncoSil™ device is now **approved for sale in over 34 countries** via CE Mark
- **Commercial ramp-up** has commenced in FY26, driven by significant growth in existing European markets
- **Increasing market access** via label expansion combining new delivery methods and new chemotherapy combinations¹
- **Platform technology** can be leveraged into other cancer indications (Bile duct cancer, liver, glioblastoma)
- Experienced Board & Management team in the commercialisation of interventional oncology devices

>US\$4.2bn global addressable market with no competition³

- Granted **Breakthrough designation** in the EU, UK and US with extensive **patent coverage** across all key geographies
- Large global pancreatic cancer patient population of ~510k p.a and targeting locally unresectable population of ~153k (~30%) with the **market expected to increase by 37% by 2035**²
- Negligible survival improvement in over 20 years with <12% survival rates at 5-years and 8.5 months median overall
- Patient recruitment completed for **PANCOSIL & TRIPP-FFX** trials, targeting:
 - ✓ **Percutaneous** delivery to drive market access and clinical adoption globally
 - ✓ Label expansion in addition to standard-of-care chemotherapy (**FOLFIRINOX**)

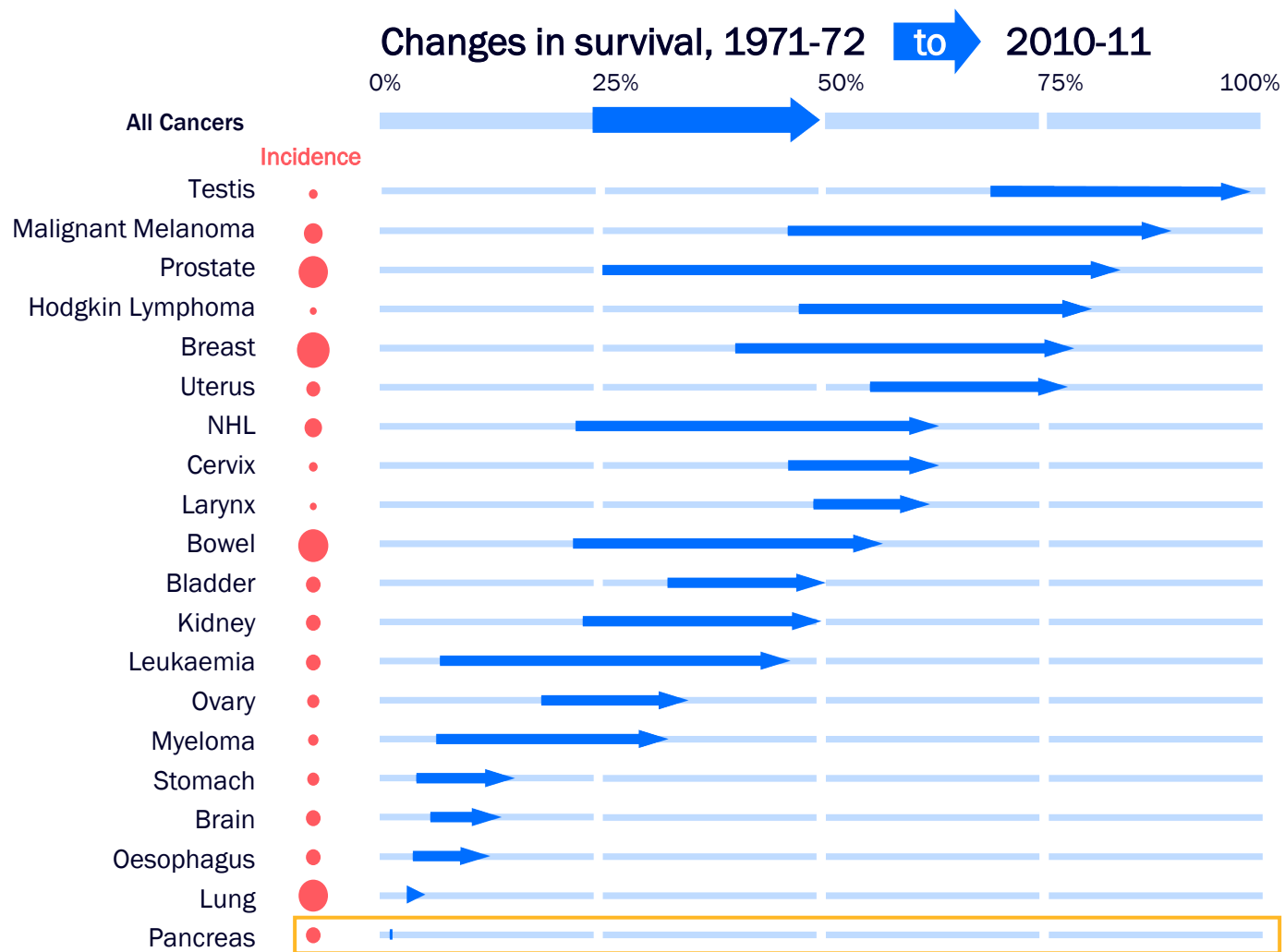
Significant achievements over CY25

- Received **MDR Approval** which includes the removal of all existing post-market restrictions (OSPREY registry)
- Patient recruitment completed for **PANCOSIL** study and preliminary data presented at CIRSE 2025 Congress (a groundbreaking delivery method for OncoSil™ device)
- Patient recruitment completed for **TRIPP-FFX** trial (to expand OncoSil™ device label with additional chemotherapy combination)
- Second manufacturing facility in **Sydney**, Australia activated and ready to undergo validation.
- Constructive discussions with US **FDA** on the regulatory pathway for OncoSil™ device in Bile Duct Cancer (dCCA)
- German Federal Joint Committee (**G-BA**) tender process underway to appoint a CRO
- First patient treatments completed at **Germany** and **Portugal**

Catalyst rich CY25/26

- Strong **commercial momentum** and **growing hospital adoption** across existing markets: Austria, Germany, Greece, Israel, Italy, Portugal, Spain, Turkey, and the UK
- **Tender finalisations** expected to drive significant revenue growth
- Finalisation of **G-BA** tender process to appoint CRO and commence recruitment for the G-BA trial
- Label expansion targeting:
 - **Percutaneous delivery** for Interventional Radiology (PANCOSIL study)
 - Combination with standard-of-care chemotherapy - **FOLFIRINOX** (TRIPP-FFX study)
- First commercial production at **Sydney** manufacturing facility (H1 CY26)
- **Publication of real-world clinical data** to support market access and drive adoption
- Accelerating commercial activities through expanded market access and new geographic opportunities across the **Nordics** and **MENA** regions¹
- TGA Approval – in review

• Pancreatic Cancer Prognosis has Remained Unchanged for 40 Years¹



Survival rates are very poor:

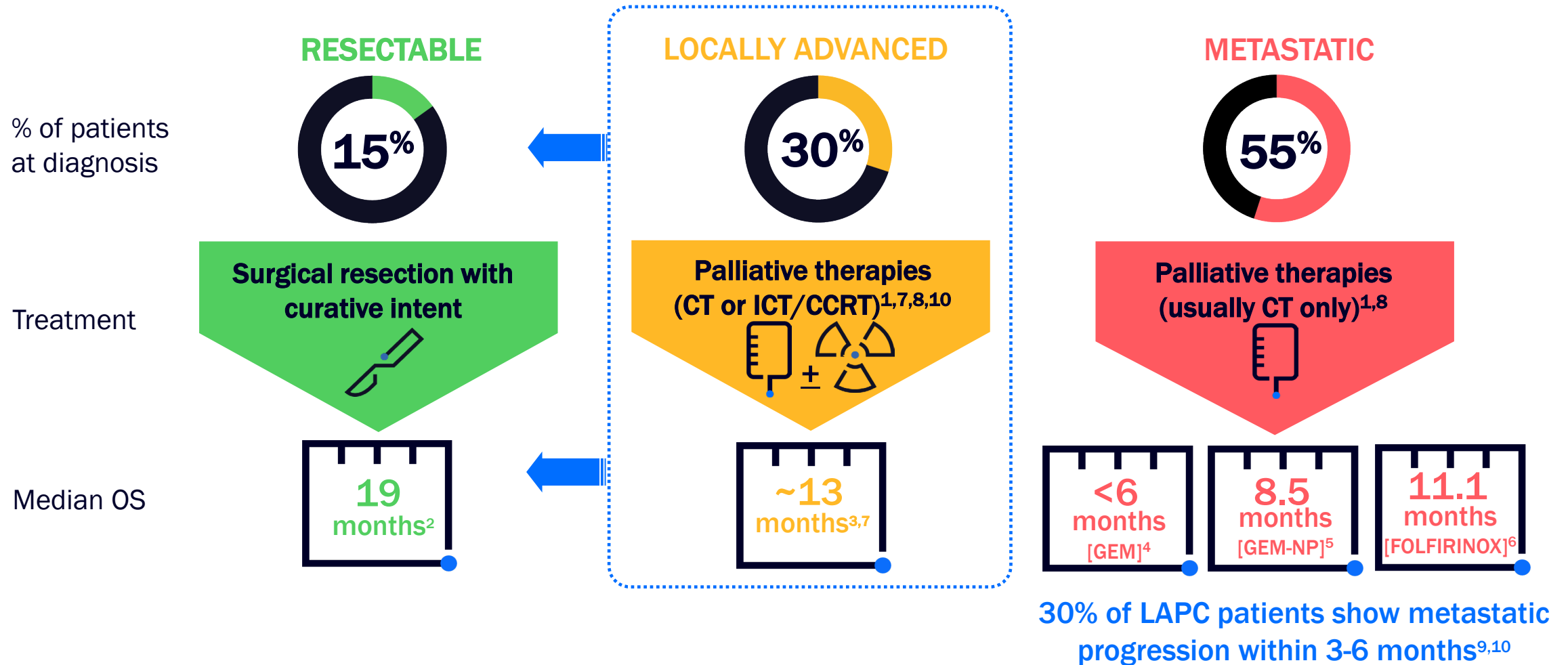
- 8.5 months overall median survival
- <12% reach 5-year survival²
- Lower survival rate than any other cancer³
- The number of cases and deaths both estimated to increase by 40% before 2035³



New therapeutic options urgently needed

• Pancreatic Cancer Stage at Diagnosis

Surgical resection remains the only potentially curative treatment for pancreatic cancer¹



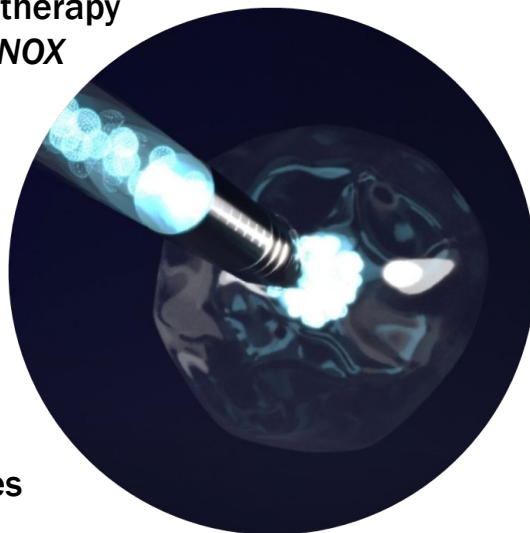
Abbreviations: CT: Chemotherapy; ICT: Induction chemotherapy; CCRT: Concurrent chemoradiation therapy.

References: ¹. Ducreux M et al. Ann Oncol 2015; 26 (Suppl 5): v56–68. ². van Dam JL et al. Eur J Cancer. 2022; 160: 140–149. ³. Chang JS et al. Cancer Res Treat 2018; 50: 562–574 (suppl data). ⁴. Burris HA 3rd et al. J Clin Oncol 1997; 15: 2403–2413. ⁵. Von Hoff DD et al. N Engl J Med 2013; 369: 1691–1703. ⁶. Conroy T et al. N Engl J Med 2011; 364: 1817–1825. ⁷. Balaban EP et al. J Clin Oncol 2016; 34: 2654–2668. ⁸. National Comprehensive Cancer Network (NCCN) Clinical Practice Guidelines in Oncology: Pancreatic adenocarcinoma. Version 1.2020. ⁹. Huguier et al. J Clin Oncol 2010. ¹⁰. Mukherjee et al, Lancet Oncol 2013.

Driving increased resection rates, downstaging, survival benefits and quality of life

OncoSil™ is intended for the treatment of **locally advanced unresectable pancreatic cancer**, in addition to gemcitabine-based chemotherapy (*combination with FOLFIRINOX currently in trials*)

OncoSil™ is a **single-use** brachytherapy device comprised of microparticles and a diluent



OncoSil™ is currently implanted directly into a pancreatic tumour via injection under **endoscopic ultrasound** guidance

98% of all radiation is delivered within **81 days** of injection causing damage to cancer cell DNA and **killing malignant cancer cells with no damage to surrounding tissue**

Requires only one supervised procedure given simplicity and familiarity with standard, everyday, biopsy procedures



Percutaneous delivery is transformational and anticipated to significantly accelerate market penetration:

- ✓ Expanding the number of treating clinicians to include Interventional Radiologists
- ✓ Broader patient access and points of care
- ✓ Outpatient day procedure – complete within 20 minutes
- ✓ Conscious sedation (patient awake)

Patient recruitment at PANCOSIL study completed and preliminary data presented at CIRSE 2025 Congress

Targeting H2 CY26 to make OncoSil™ commercially available to Interventional Radiologists

• Growing Body of Evidence

4 clinical studies supporting commercialisation demonstrate efficacy, safety and tolerability in LAPC

	Unresectable Locally Advanced Pancreatic Cancer (LAPC)				Unresectable LAPC or Borderline-Resectable LAPC		Metastatic PDAC
Study	PanCO Study ¹	OncoPaC-1 Study ²	Propensity Score Weighted Landmark Analysis ³		Comparative Analysis ⁴		Metastatic Study ⁵
Treatment	OncoSil™ + Chemotherapy ^a	OncoSil™ + gemcitabine/ nab-paclitaxel	OncoSil™ + Chemotherapy ^b	vs. Chemotherapy ^b (± Chemoradiotherapy)	OncoSil™ + Chemotherapy ^b	vs. Chemotherapy ^b + SBRT	OncoSil™ + Chemotherapy ^a
Sample Size	42 (50 ITT)	9	50 35 at landmark	54 51 at landmark	42	59	14
Local Disease Control Rate at 16 weeks	90.5%	77.8%	nr	nr	nr	nr	100%
Objective Response Rate	31.0%	22.2%	nr	nr	nr	nr	57.1%
Disease Control Rate	100%	100%	nr	nr	nr	nr	100%
Surgical Resection with Curative Intent	23.8%	0	28.6%	p=0.03 12.1%	22%	p<0.001 0%	7.1%
Downstaging	33.3%	not reported	31.4%	p=0.03 13.6%	23.8%	p=0.003 3.4%	7.1%
Local PFS, median	9.8 months	27.3 months	15.6 months	p=0.006 9.3 months	18.9 months	HR 0.62 p=0.040 14.1 months	12.2 months
Distant PFS or PFS ^(PFS) , median	9.3 months ^{PFS}	12.2 months ^{PFS}	14.2 months	p=0.058 10.7 months	20.0 months	HR 0.59 p=0.023 14.0 months	9.2 months ^{PFS}
Overall Survival, median	15.5 months	27.3 months	20.0 months	p=0.002 12.3 months	22 months	HR 0.45 p=0.014 14 months	13.8 months

Key: ^a Gemcitabine/nab-paclitaxel or FOLFIRINOX chemotherapy; ^b gemcitabine/nab-paclitaxel, gemcitabine or FOLFIRINOX chemotherapy; **Abbreviations:** LAPC, locally advanced pancreatic cancer; PDAC, pancreatic ductal adenocarcinoma; PFS, progression-free survival. Use of OncoSil™ for borderline-resectable LAPC or metastatic pancreatic ductal adenocarcinoma (mPDAC) is off-label.

References: 1. Ross PJ et al. Results of a single-arm pilot study of ³²P microparticles in unresectable locally advanced pancreatic adenocarcinoma with gemcitabine/ nab-paclitaxel or FOLFIRINOX chemotherapy. *ESMO Open* February 2022; 7 (1): 100356. 2. OncoSil Medical Ltd. Data on file. 3. Lim A et al. Combined phosphorus-32 implantation and chemotherapy alone for locally advanced pancreatic cancer: a propensity-score weighted landmark analysis. *Gastrointest Endosc* 2025 May 8. 4. Lim A et al. Comparison of combined chemotherapy and stereotactic body radiation therapy with combined chemotherapy and phosphorus-32 microparticle intra-tumoural implantation in patients with locally advanced pancreatic adenocarcinoma. Presented at Digestive Disease Week (DDW2025) scientific meeting in San Diego, USA, 3–6 May 2025. 5. Lim A et al. Outcomes of phosphorus-32 microparticle intratumoral implantation added to chemotherapy in patients with metastatic pancreatic adenocarcinoma. *iGIE* 2024 July 2; ePub 1–9.

• Significant Commercial Opportunity

Existing Priority Markets

Target Market	Pancreatic Cancer Incidence p.a. ¹	Locally Advanced Pancreatic Cancer ²	Market Opportunity (A\$m) ³
UK	11,852	3,556	138
Spain	9,282	2,785	108
Italy	16,111	4,833	188
Germany	22,587	6,776	264
Greece	2,343	703	27
Austria	2,250	675	26
Turkiye	9,012	2,704	105
Portugal	2,217	665	26
Israel	1,249	375	15
Total (Existing)	76,903	23,071	898

Near-Term Target Markets

South Korea	10,046	3,014	117
France	16,538	4,961	193
Denmark	1,454	436	17
Finland	1,570	471	18
Norway	1,275	383	15
Switzerland	2,056	617	24
Saudi Arabia	666	200	8
Hong Kong	1,116	335	13
Netherlands	3,689	1,107	43
Belgium	2,433	730	28
Total (New)	40,843	12,253	477



OncoSil™ device remains **at the early-stage of commercialization** in existing geographies with ~A\$898m market size

Expanding to ~A\$1,375m addressable market over next **18 –24 months**

Market Penetration expected to now accelerate over the near-term driven by:

- Percutaneous Delivery following a target H2 CY26 label expansion
- Commencement of Patient Recruitment for the G-BA Trial

Reference: **1.** Globocan 2025 data. **2.** Calculated as 30% of Pancreatic Cancer Incidence. **3.** Local Price in EUR converted to AUD (EURAUD) 1.77

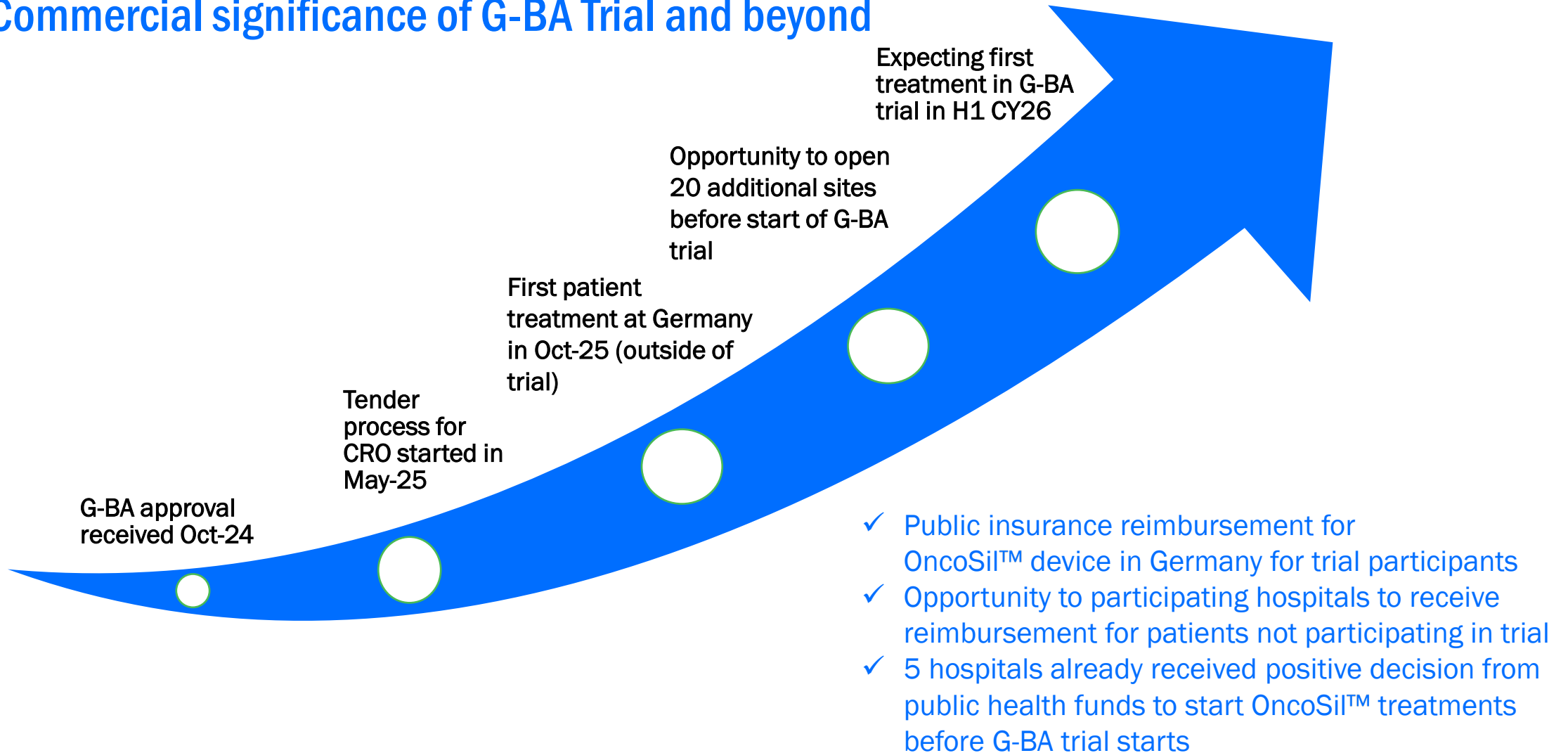
• Accelerating Commercialisation

Enhancing market access via label extension

Program	Description	Key Milestones	Commercial Impact
PANCOSIL	Feasibility and safety of CT-guided percutaneous radionuclide therapy with OncoSil™ device + Chemotherapy in non-progressive locally advanced pancreatic cancer	<ul style="list-style-type: none">• Patient recruitment completed• Initial results were presented at CIRSE 2025• Regulatory submission target of Q1 CY26<ul style="list-style-type: none">– Added to Label and targeted commercial launch in EU and UK markets in H2 CY26	Accelerates market penetration with lower barriers to adoption via a new method of delivery for a new medical speciality (Interventional Radiology)
TRIPP-FFX	Efficacy and Safety of Oncosil combined with standard FOLFIRINOX chemotherapy vs. FOLFIRINOX chemotherapy alone	<ul style="list-style-type: none">• Patient recruitment completed• Results expected at H1 CY26• Target Regulatory submission H2 CY26• Added to Label in all approved jurisdictions H2 CY26	Accelerates market penetration with label expansion to include coverage of OncoSil™ device in addition to standard-of-care chemotherapy (FOLFIRINOX)
Bile Duct Cancer	Bile Duct Cancer (Distal Cholangiocarcinoma - dCCA) For approval by US FDA under Human Device Exemption (HDE)	<ul style="list-style-type: none">• Discussions remain ongoing and constructive with US FDA• OncoSil submitted additional data to support HDE application	Small addressable market however a supportive pathway to US market entry for LAPC

• Unlocking Market Potential in Germany

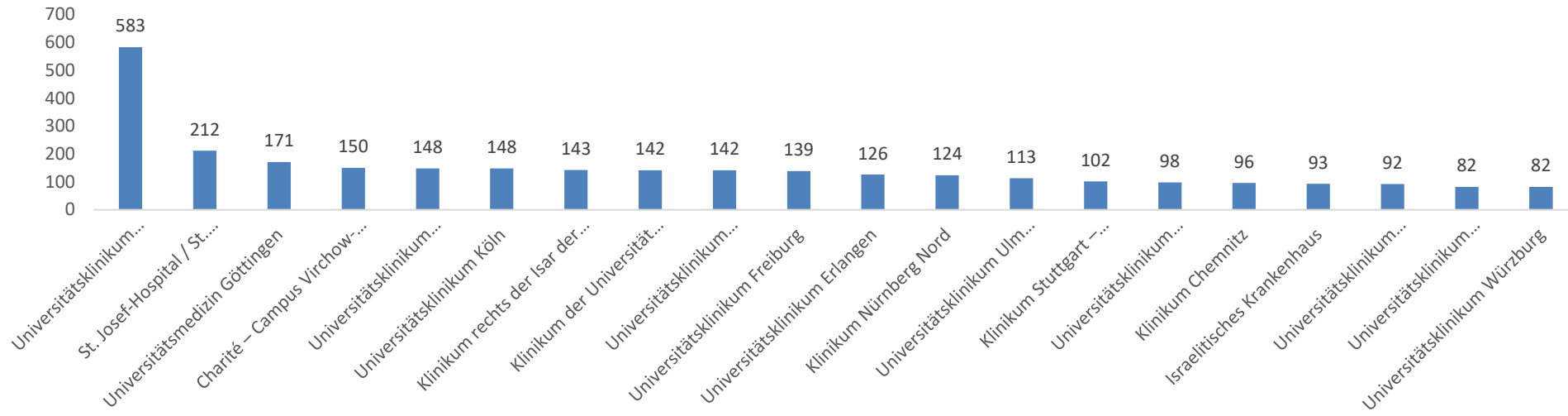
Commercial significance of G-BA Trial and beyond



• Unlocking Market Potential in Germany

Commercial significance of G-BA Trial and beyond

Complex Pancreatic Surgeries in 2024



The top 50 German pancreatic cancer centers performed approximately **5,000** complex pancreatic surgeries in 2024¹, accounting for **43%** of all such procedures nationwide.

These high-volume centers represent our primary targets for commercial adoption, alongside their anticipated participation in the G-BA trial².

• Unlocking Market Potential in Europe

Accelerating growth in existing territories

Country	Key Milestones	Commercial Importance
Spain 	<ul style="list-style-type: none"> OncoSil™ available in 11 hospitals 6 hospitals routinely ordering and treating with OncoSil™ Over 70 patients treated with OncoSil™ device until now 	<ul style="list-style-type: none"> Largest revenue-contributing market Strong referral acceptance from oncologists and surgeons Strong growth in usage and revenue
Italy 	<ul style="list-style-type: none"> 5 hospitals routinely ordering and treating with OncoSil™ First tender agreement signed, further tenders to be finalized in Q1 CY26 	<ul style="list-style-type: none"> OncoSil™ adopted by two leading hospitals — University of Verona and San Camillo Forlanini Hospital Revenue contribution expected to increase significantly in H1 CY26 following finalisation of individual tender agreements
Greece 	<ul style="list-style-type: none"> 1 hospital routinely ordering and treating with OncoSil™ Training underway at 2 additional hospitals 	<ul style="list-style-type: none"> Significant revenue contributor despite small population size Intention to publish local real-world data
Israel 	<ul style="list-style-type: none"> 1 hospital routinely ordering and treating with OncoSil™ Training underway at 2 additional hospitals 	<ul style="list-style-type: none"> OncoSil™ approved by Clalit Health Services — second largest health insurer in Israel Despite logistical challenges, treatment well accepted by key opinion leaders (KOLs) and integrated in clinical practice
Turkey 	<ul style="list-style-type: none"> 3 hospitals routinely ordering and treating with OncoSil™ Training completed at 6 hospitals; first patient treatments pending 	<ul style="list-style-type: none"> 45% resection rate in real-world setting One of the largest potential markets in oncology and nuclear medicine treatments Ongoing referral education initiatives to increase patient flow

Commercial ramp up with upside expected from new market access initiatives

Unit volumes are expected to ramp up materially following onboarding activities in existing initial markets in CY26

Volumes in existing markets are expected to underpin growth from market entry expectations over the near-term

OncoSil™ has an aspirational target of 5–10% market penetration in existing and near-term target markets implying up to 3,532 units p.a.

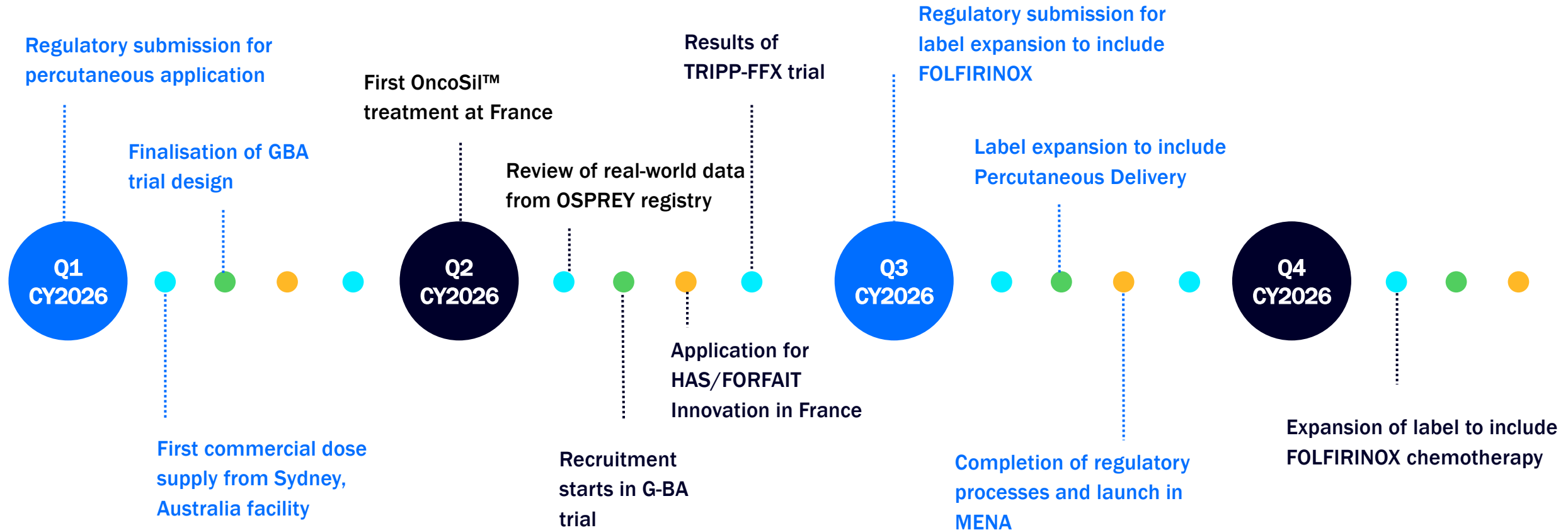
Label expansion activities enhancing market access including:

- Percutaneous delivery method for new clinician group (Interventional Radiologists); and
- Combination with FOLFIRINOX chemotherapy

Market Penetration	5%	7.5%	10%
Units	1,766	2,649	3,532
Revenue (A\$m)	69	103	138

• Upcoming Milestones

Significant catalysts over the next 12 months



• Technology & Innovation

Macquarie Cyclotek site

- ✓ Macquarie Operations in process of final validation (95% complete) – completion target Q1 CY26
- ✓ New Target from ANSTO being used in the validation with more capacity, quality and versatility. Quartz Ampoule from Mo-Sci fully implemented.
- ✓ The site is ready to receive, process and measure Hot Target.
- ✓ New dispensing doses of 50, 100, 150 and 250 Mbq are being validated for therapy.
- ✓ Cyclotek ISO 13485 process have started – completion target H1 2026.
- ✓ The R&D target schedule has been developed with ANSTO, Lucas Heights. ANSTO has agreed to increase reactor spots to meet growing demand.





Nigel Lange

CEO & Managing Director

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Learn more about OncoSil Medical:

- [Website](#)
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Targeted Approach • Positive Impact

