Announcement Summary

Entity name

CYPRIUM METALS LIMITED

Date of this announcement

Wednesday November 26, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CYMAV	PERFORMANCE RIGHTS	3,586,599	21/11/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CYPRIUM METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

002678640

1.3 ASX issuer code

CYM

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CYMAV : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

21/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure A of the Notice of 2025 Annual General Meeting for the key terms of the Employee Securities Incentive Plan.
URL: https://announcements.asx.com.au/asxpdf/20251021/pdf/06qv1s6qgp5njz.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable.

Issue details

Number of +securities

3,586,599

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CYM : ORDINARY FULLY PAID	492,156,453

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CYMAV : PERFORMANCE RIGHTS	31,179,710
CYMAAE : OPTION EXPIRING 31-DEC-2027 EX $0.42	28,888,297
CYMAA : PURCHASED RIGHTS	354,754
CYMAZ : CONVERTIBLE NOTES	4
CYMAAH : OPTION EXPIRING 18-FEB-2027 EX $0.35	4,060,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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