ASX Release

2025 ANNUAL GENERAL MEETING CHAIR ADDRESS

Melbourne, Australia, November 28, 2025: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, is pleased to present a copy of the Chair Address to be delivered at Vinyl Group's Annual General Meeting being held today.

Dear Shareholders,

The FY25 financial year marked a turning point for Vinyl Group. We reshaped the company and assembled the foundational assets of a unique business model, which brings together diversified revenue streams in the high growth music & culture segments through integrated publishing assets and platform technology capabilities.

Revenue was up 190% year on year to $14.4 million, which is a reflection of two powerful forces. Firstly, organic growth in our platforms business, through building out a loyal customer base.

And secondly, we made four strategic acquisitions in our publishing business in FY25, buying media assets that broadened our fan and creator community. We launched Vinyl Media in February 2025 and our viewership has grown exponentially following this launch as we continue to attract additional advertisers and brand partners.

We now have a robust foundation with assets that have huge global growth potential in the very valuable music and culture segments.

Our renewed focus is on the next big milestone, profitability. This will validate the scalability of our business model. We will achieve this through continued efforts in margin optimisation, disciplined cost control and responsible capital management.

Over the medium term, we have developed a comprehensive growth strategy across both the Publishing and Platforms divisions, which revolve around increasing media assets, further integrating programmatic ads and expanding content output through AI.

We are tremendously excited about the suite of AI-driven publishing tools, developed in-house, which we anticipate will multiply our content output 10-fold, whilst, most importantly, retaining editorial integrity.

As we sit here today, I am happy to confirm that Vinyl Group remain on track to hit our guidance of our first cash positive quarter this December, Q2 of FY26. This will reflect a truly significant operating milestone for our company.

Looking forward, we remain ambitious. We will continue to asses opportunities to diversify our revenue streams globally and to accelerate the scalability of our operations over the years ahead.

I would like to thank our CEO and Executive Director, Josh Simons, his executive team and all our staff for their hard work, determination and commitment in effectively integrating the acquisitions over the past year. This enabled Vinyl Group to achieve the next level of scale and put us firmly on the road to profitability.

I would also like to thank Linda Jenkinson, our ex Chair and current NED, as well as both Steve Gledden and Ben Katovsky for their guidance and support prior to standing down at the end of the financial year.

Finally thanks to you, our supportive shareholders, who have believed in our vision thus enabling Josh and his team to take bold steps to transform our company. We now approach the next phase in our growth journey and we remain confident that the strongest chapters lie ahead.

Thank you.

Authorisation and Additional Information:
This announcement was authorised by the Board of Vinyl Group Ltd

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ABOUT VINYL GROUP

Vinyl Group is a diversified music company powered by technology that connects culture with commerce. Its portfolio spans two divisions, publishing and platforms, with tools and services that empower fans, brands and creators. The platforms division includes Vinyl.com, a leading e-commerce destination with more than 50,000 titles; Vampr, a social-professional network and talent marketplace with 1.6 million creators in over 190 countries; and Serenade, a Web3 pioneer in physical and digital collectibles supporting more than 200 global artists. The publishing division, Vinyl Media, is a powerhouse of culture, premium content and live experiences, operating Concrete Playground, Mediaweek and Tone Deaf, and licensing the Rolling Stone, Refinery29 and Variety mastheads in Australia.

Disclaimer

The material contained in this document is of general information about the activities of Vinyl as at the date of this update. All monetary figures quoted within this document (and any attached investor presentation) are in Australian dollars ($AUD) unless otherwise specified and are provided on an unaudited basis.

This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may by forward-looking statements. Forward-looking statements are based on:

- *assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and*
- *current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.*

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company.

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