ASX Announcement
1 December 2025

PHASE 3 RC DRILLING COMMENCES AT MIRIAM

Ore Resources Ltd (**ASX: OR3**) (**Ore** or the **Company**) is pleased to announce that it has commenced the gold-focussed Phase 3 Reverse Circulation (**RC**) drilling programme at its 100%-owned Miriam Project, located in the W.A. Goldfields region of Western Australia.

HIGHLIGHTS

- **Miriam Phase 3 RC drilling programme (approx. 3,000m) commenced.**
- Focussed on **extending the mineralised footprint of the rapidly emerging Forrest prospect.**
- Targeting **prospective fresh rock gold lodes** identified during Phase 2 drilling, which previously returned outstanding primary intercepts[1]:
  - 12m @ 12.18 g/t Au fr 48m (FGRC027)
  - 25m @ 3.28 g/t Au fr 119m (FGRC024), incl. 6m @ 10.76 g/t Au fr 131m to end of hole
- Also testing for **extension of the key oxide mineralised zone** identified in Phase 1 drill hole FGRC004, which intercepted 33m @ 2.80 g/t Au fr 35m.[2]
- Phase 3 drilling scheduled to complete before year end, with assay results expected to be received from late January to early February 2026.
- Soil sampling results from key northern Miriam prospects expected in December.
- Geophysical work programmes and further testing of regional targets to commence in Q1 2026.
- The Company remains well-funded to execute all planned exploration activities through 2026, with cash of A$5.3 million and zero debt (as at 30 September 2025).
- Corporate name and ASX ticker change to Ore Resources Ltd (ASX:OR3) successfully implemented.

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"Our Phase 3 RC drilling programme at Miriam is underway, targeting further extensions to the gold footprint at Forrest. The Phase 2 results from Forrest were impressive, demonstrating an emerging multi-lode gold system with extensive oxide and fresh rock mineralisation, which remains open in multiple directions. These results included the highest grade and gram-metre intercept returned to date at Miriam.

"The Phase 3 drilling is set to target both the oxide gold trends and fresh rock lodes identified over the first two phases of drilling. This programme is expected to conclude during December, with receipt of assay results anticipated from late January / early February 2026.

"Looking into 2026, our goal is to continue rapidly building on the strong foundation of gold prospectivity established at Miriam. This includes initial drill testing of other prospective targets to both the north and south of Forrest, including Burbanks Monarch, Goroke and Jungle. First-pass drilling of these key regional targets is currently scheduled for late Q1 2026."

[1] Refer to OR3 ASX release dated 10 November 2025, *"New, Thick High-Grade Gold Lodes and Extensions at Forrest"*
[2] Refer to OR3 ASX release dated 2 September 2025: *"Thick, High-Grade Gold Intersected at Forrest"*

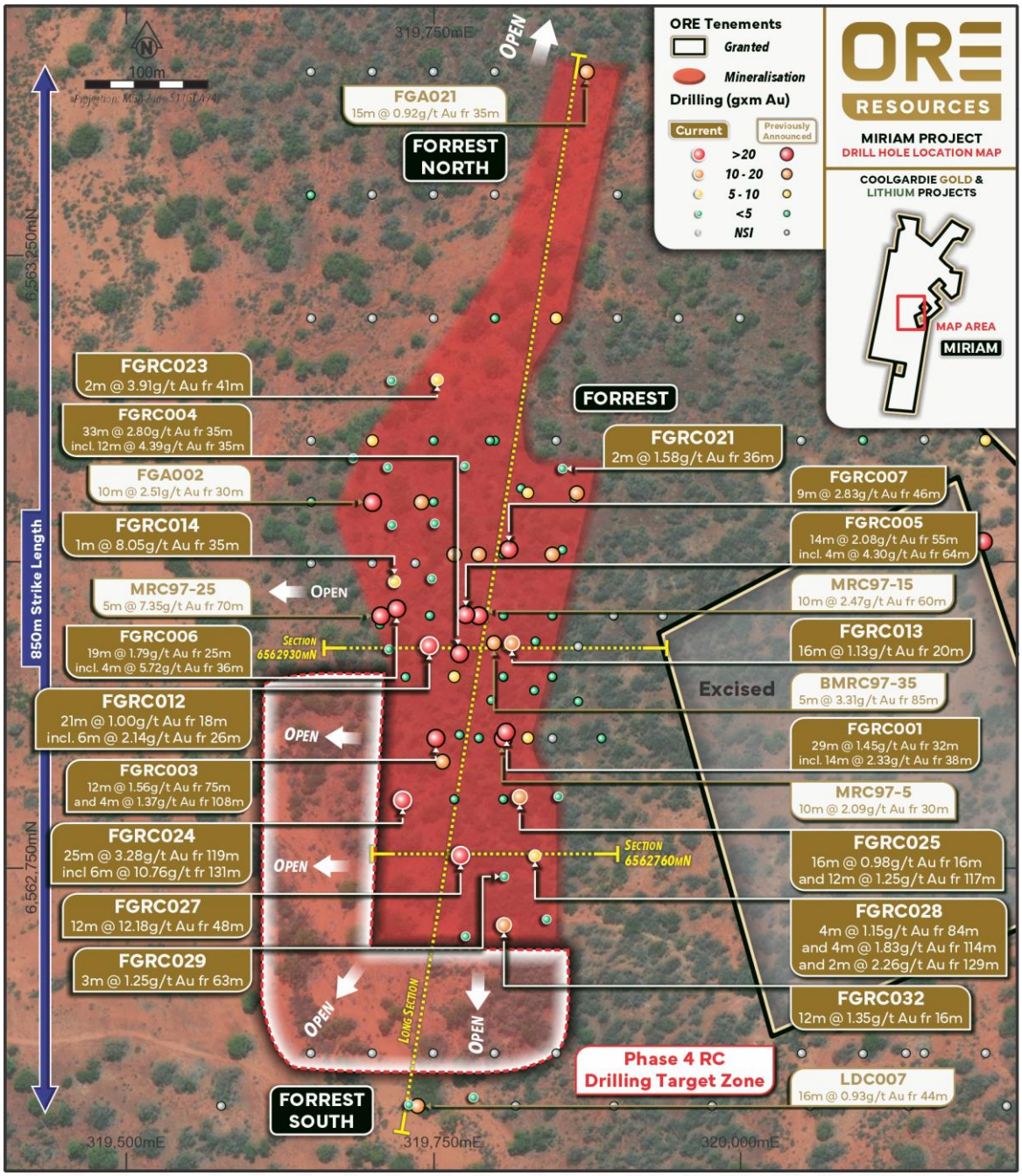


Figure 1: Forrest Plan View

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit http://www.oreresources.com.au/ or contact:

Nicholas Rathjen
CEO & Managing Director
E: nrathjen@oreresources.com.au

Robin Cox
Technical Director
E: rcox@oreresources.com.au

About Ore Resources Ltd (ASX:OR3)

THE BUSINESS: Gold and lithium exploration and development

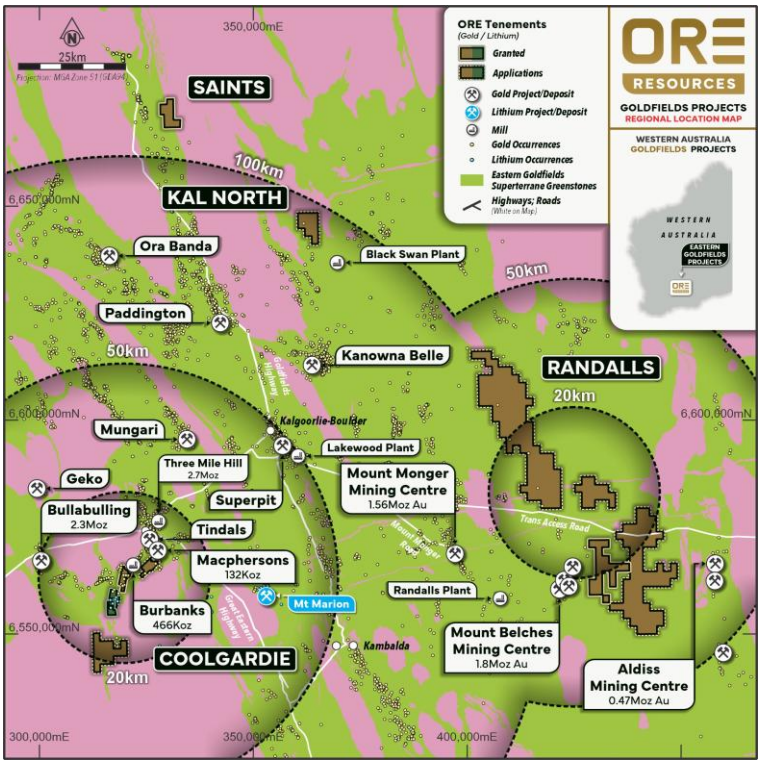
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Randalls Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. With a cash balance of A$5.3 million and zero debt (as at 30 September 2025), we are well-funded to undertake our planned exploration and evaluation work programs.