Announcement Summary

Entity name

ORE RESOURCES LIMITED

Date of this announcement

Monday December 01, 2025

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options with an exercise price of $0.09 and expiry 1 December 2028	21,000,000	01/12/2025
New class - code to be confirmed	Unlisted Options with an exercise price of $0.15 and expiry 1 December 2028	21,000,000	01/12/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

148966545

1.3 ASX issuer code

OR3

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issue of Unlisted Director Options subject to shareholder approval at the 19 Nov 2025 AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options with an exercise price of $0.09 and expiry 1 December 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://api.investi.com.au/api/announcements/fbm/b613123a-98c.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.09000000

Expiry date

1/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OR3 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted options were issued to Directors as part of their incentive package and were approved by shareholders at the 2025 AGM held on 19 November 2025.

Issue details

Number of +securities

21,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Unlisted options issued to Directors, approved at the 19 Nov 2025 AGM

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options with an exercise price of $0.15 and expiry 1 December 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://api.investi.com.au/api/announcements/fbm/b613123a-98c.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.15000000	1/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OR3 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the

issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted options were issued to Directors as part of their incentive package and were approved by shareholders at the 2025 AGM held on 19 November 2025.

Issue details

Number of +securities

21,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Unlisted options issued to Directors, approved at the 19 Nov 2025 AGM

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OR3 : ORDINARY FULLY PAID	674,661,028

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OR3AAN : OPTION EXPIRING 28-NOV-2026 EX $0.15	3,000,000
OR3AAL : OPTION EXPIRING 03-FEB-2028 EX $0.11	2,000,000
OR3AAP : OPTION EXPIRING 24-MAY-2029 EX $0.14	5,000,000
OR3AAQ : OPTION EXPIRING 24-MAY-2029 EX $0.10	5,000,000
OR3AAR : OPTION EXPIRING 24-MAY-2029 EX $0.18	5,000,000
OR3AAD : OPTION EXPIRING 10-AUG-2026 EX $0.50	1,250,000
OR3AAS : OPTION EXPIRING 13-DEC-2028 EX $0.10	2,000,000
OR3AAT : OPTION EXPIRING 13-DEC-2028 EX $0.14	2,000,000
OR3AQ : PERFORMANCE RIGHTS	40,355,429
New class - code to be confirmed : Unlisted Options with an exercise price of $0.09 and expiry 1 December 2028	21,000,000
New class - code to be confirmed : Unlisted Options with an exercise price of $0.15 and expiry 1 December 2028	21,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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