METALLIUM LIMITED
ASX: MTM | OTCQX: MTMCF | OTCQX ADR: MTLMY
Australia: Perth, Western Australia
USA: Houston, Texas

ASX Release

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Metallium Announces Senior Executive and Operational Appointments

Metallium Limited ("Metallium" or the "Company") (ASX: MTM; OTCQX: MTMCF; OTCQX ADR: MTLMY) announces the appointment of four senior executives and advisors across finance, operations, delivery and U.S. government relations. These appointments strengthen the Company's leadership capability as Metallium advances commissioning and operational activities in Texas and progresses its broader U.S. strategy.

- **Stuart Fraser – Chief Financial Officer**
- **Ibrahim Ayoub – Vice President, Operational Excellence & Delivery**
- **Blaine Nix – Vice President, Operations - Texas**
- **M. Daniel Vazquez – Senior Advisor, U.S. Government Relations**

Stuart Fraser - Chief Financial Officer

Stuart is an accomplished CFO and Director with extensive international leadership experience in the resources sector. He has held senior financial leadership roles with Schlumberger (NYSE: SLB), Weatherford (NDAQ: WFRD), and Ernst & Young. His expertise includes debt and capital restructuring, international tax, audit and compliance, and corporate finance. Stuart has led organisational restructurings, mergers, acquisitions, and divestitures at both executive and Board levels, and has negotiated complex cross-jurisdictional transactions with governments and strategic counterparties across multiple international jurisdictions.

Stuart holds a Bachelor of Business (Accounting) from Edith Cowan University and is a Chartered Accountant. He is also a graduate of the Australian Institute of Company Directors and has completed executive finance programs at IMD (Lausanne) and the Wharton School, University of Pennsylvania.

Stuart Fraser commented on his appointment, saying, *"I am thrilled to be joining Metallium at a pivotal stage in its evolution and look forward to working closely with the Board and the CEO as the Company enters its next phase of execution. My focus will be on strengthening financial discipline, governance and reporting frameworks, and supporting the Company's transition into its next phase of operational execution and scale-up."*

Ibrahim Ayoub – Vice President, Operational Excellence & Delivery

Ibrahim is a senior executive with 20 years of global experience in the energy and resources sectors. A qualified Mechanical Engineer and MBA, he has led multi-disciplinary teams and delivered complex, capital-intensive projects across Australia, Asia, Africa, Europe, and South America. Ibrahim combines deep technical expertise with strategic and commercial leadership. His experience spans the full project lifecycle, from concept and design through to operations and decommissioning, across multiple commodities including gold, copper, lithium, rare earths and nickel.

Prior to joining Metallium, Ibrahim advised top-tier global resource and energy companies on capital project delivery, cost transformation, and operational productivity as a Management Consultant. He holds degrees in Mechanical Engineering and Commerce, a Postgraduate Diploma in Oil and Gas Engineering, and an MBA from the University of Western Australia.

Blaine Nix – Vice President, Operations - Texas

Blaine is an experienced operations executive with more than 20 years' leadership experience in industrial services, environmental operations and large-scale project delivery across the U.S. Gulf Coast. He has held senior management roles with Evergreen North America and its subsidiary GEM Mobile Treatment Services, where he was responsible for regional operations, P&L management, budgeting, forecasting and operational performance.

Blaine has led complex, regulated industrial operations with a strong focus on safety management systems, environmental compliance, cost control and process optimisation. His experience includes overseeing high-throughput field operations, managing multidisciplinary teams, and delivering sustained improvements in operational efficiency and margin performance. He holds a Bachelor of Science in Industrial Distribution from the University of Houston.

Based in Texas, Blaine is responsible for the day-to-day operations, commissioning support and operational performance of Metallium's Texas facility.

M. Daniel Vazquez – Senior Advisor, U.S. Government Relations

Daniel is a Washington, D.C.-based government relations and policy advisor with extensive experience across government partnerships, trade policy, technical standards and economic development. He previously directed the U.S. Agency for International Development's global standards program, where he oversaw international assistance initiatives across Africa, Asia and Latin America, and represented the agency in international standardisation fora relevant to critical minerals.

Daniel has held senior roles focused on government–industry engagement and trade, including as Senior Director for North America at the U.S. Chamber of Commerce, where he advanced U.S.–Canada–Mexico policy. He has also provided advisory services to the World Bank, the Inter-American Development Bank and the Organization of American States. He holds an LL.M. (Honours) in International Trade Law and a Master of Arts in International Affairs from Georgetown University, and a law degree (Distinction) from Universidad Iberoamericana, Mexico.

Daniel is assisting Metallium with U.S. federal government engagement, including support for grant applications and related processes with agencies such as the U.S. Department of Energy and Department of War.

Michael Walshe, Managing Director and CEO, commented: *"These appointments strengthen Metallium's leadership capability across finance, operations, delivery and government engagement at an important stage of the Company's development. As we progress commissioning activities in Texas and advance our broader U.S. strategy, this team brings the experience and operational depth required to support disciplined execution, scale-up and long-term value creation."*

This announcement has been authorised for release by the Managing Director

For further information, please contact:

Michael Walshe
Managing Director & CEO
Metallium Ltd
info@MetalliumInc.com | +61 8 6391 0112

Andrew Keys
Investor Relations & Corporate Communications
Keys Thomas Associates
Andrew.keys@keysthomas.com | +61 400 400 380

ABOUT METALLIUM LIMITED

Metallium Ltd (ABN 27 645 885 463), is pioneering a low-carbon, high-efficiency approach to recovering critical and precious metals from mineral concentrates and high-grade waste streams. The company's patented **Flash Joule Heating (FJH)** technology enables the extraction of high-value materials—including **gallium, germanium, antimony, rare earth elements, and gold**—from feedstocks such as refinery scrap, e-waste, and monazite.

Aligned with U.S. strategic supply chain objectives, Metallium has recently secured its first commercial site in Texas via its wholly owned subsidiary, **Flash Metals USA Inc.**, marking a major step toward near-term production and revenue generation.

To learn more, visit:

Website:	metalliuminc.com
Contact:	info@metalliuminc.com | *+61 8 6391 0112*
Investor Hub:	investorhub.metalliuminc.com
𝕏	x.com/Metallium_MTM
in	www.linkedin.com/company/metalliumltd
USA Office:	*12 Greenway Plaza, Suite 1100, Houston, Texas USA 77046*
Australia Office:	*Unit 4, 22 Railway Road, Subiaco, Western*