ASX Release 28 January 2026

CEO Update

Spenda Limited (**ASX: SPX**, "**SPX" or "the Company"**) announced the appointment of Corrie Hassan as Interim CEO on 10 September 2025, the Company is now pleased to announce the appointment of Corrie Hassan as its permanent CEO effective immediately. A summary of the material terms of the CEO employment agreement is detailed below. The base salary remains unchanged.

Effective	28 January 2026
Term	Standard Rolling contract
Termination Notice period	Termination by the CEO – 1 Month Termination by the Company – 2 Months.
Annual Base Salary (ABS)	$275,000 per annum, excluding statutory superannuation, with a review conducted annually to reflect inflationary adjustments and any other adjustments at the Board's discretion.
Short Term Incentive (STI)	STI determined by the Board may be awarded subject to achievement of performance hurdles. STI performance hurdles will be set by the Board based on revenue, EBITDA and operational key performance indicators (KPI's). STI award may be paid in SPX shares or options or cash.
Long Term Incentive (LTI)	LTI may be awarded subject to achievement of performance hurdles to be determined by the Board. LTI award may be paid in SPX shares or options or cash.

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This announcement has been authorised by the Board of Directors

Investor Enquiries

Please email: investors@spenda.co

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About Spenda

Spenda Limited (ASX:SPX) is an integrated business platform that enables businesses across the supply chain to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

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