Announcement Summary

Entity name

ION VIDEO LTD

Date of this announcement

Wednesday January 28, 2026

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 31 December 2029	2,325,000	27/01/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ION VIDEO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

149796332

1.3 ASX issuer code

IOV

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/1/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	Options expiring 31 December 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/1/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Anthony Baker	Oxbo Holdings 2 Pty Ltd	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.20000000	31/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IOV : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20251022/pdf/06qx27z94v5h59.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,325,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IOV : ORDINARY FULLY PAID	90,748,606
IOVDA : ORDINARY FULLY PAID DEFERRED SETTLEMENT	90,748,606

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IOVAZ : CONVERTIBLE NOTES	3,700,000
IOVAAA : OPTION EXPIRING 30-JUN-2027 EX $0.002	293,700,000
IOVAY : OPTION EXPIRING 30-JUN-2027 EX $0.004	26,000,000
IOVAW : OPTION EXPIRING 30-JUN-2026 EX $0.004	6,000,000
IOVAAG : OPTION EXPIRING 05-SEP-2026 EX $0.005	25,000,000
IOVAAK : OPTION EXPIRING 30-NOV-2028 EX $0.002	300,000,000
IOVAAI : OPTION EXPIRING 30-NOV-2029 EX $0.001	400,000,000
IOVAAH : OPTION EXPIRING 30-SEP-2027 EX $0.002	50,000,000
IOVAAJ : OPTION EXPIRING 31-OCT-2029 EX NIL	300,000,000
IOVAAC : OPTION EXPIRING 30-JUN-2028 EX $0.015	24,000,000
IOVAAD : OPTION EXPIRING 31-JAN-2029 EX NIL	15,000,000
IOVAAF : OPTION EXPIRING 31-JAN-2030 EX NIL	15,000,000
IOVAAB : OPTION EXPIRING 31-JAN-2028 EX NIL	15,000,000
IOVAAE : OPTION EXPIRING 30-SEP-2029 EX NIL	450,000,000

IOVAU : OPTION EXPIRING 30-JUN-2026 EX $0.007	17,000,000
IOVAX : OPTION EXPIRING 31-JUL-2026 EX $0.004	166,599,992
New class - code to be confirmed : Options expiring 31 December 2029	2,325,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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