ASX Announcement | 29 January 2026

Share Consolidation

The Board of Directors of ION Video Ltd (ASX: IOV) (**Company** or **ION**) advises that the consolidation of the Company's issued share capital on the basis that every hundred (100) existing ordinary shares be consolidated into one (1) Share (with a corresponding consolidation of all other securities on issue), as approved at the general meeting of the Company held on 16 January 2026, has now been completed.

The Company's post-consolidation securities on issue are as follows:

Security Code	Security Name	Total Holdings
IOV	FULLY PAID ORDINARY SHARES	90,748,058
IOVAZ	CONVERTIBLE NOTES	3,700,000
IOVAAA	OPTIONS EXPIRING 30-JUN-2027 EX $0.20	2,937,000
IOVAY	OPTIONS EXPIRING 30-JUN-2027 EX $0.40	260,000
IOVAW	OPTIONS EXPIRING 30-JUN-2026 EX $0.40	60,000
IOVAAG	OPTIONS EXPIRING 05-SEP-2026 EX $0.50	250,000
IOVAAK	OPTIONS EXPIRING 30-NOV-2028 EX $0.20	3,000,000
IOVAAI	OPTIONS EXPIRING 30-NOV-2029 EX $0.10	4,000,000
IOVAAH	OPTIONS EXPIRING 30-SEP-2027 EX $0.20	500,000
IOVAAJ	OPTIONS EXPIRING 31-OCT-2029 EX NIL	3,000,000
IOVAAC	OPTIONS EXPIRING 30-JUN-2028 EX $1.50	240,000
IOVAAD	OPTIONS EXPIRING 31-JAN-2029 EX NIL	150,000
IOVAAF	OPTIONS EXPIRING 31-JAN-2030 EX NIL	150,000
IOVAAB	OPTIONS EXPIRING 31-JAN-2028 EX NIL	150,000
IOVAAE	OPTIONS EXPIRING 30-SEP-2029 EX NIL	4,500,000
IOVAU	OPTIONS EXPIRING 30-JUN-2026 EX $0.70	170,000
IOVAX	OPTIONS EXPIRING 31-JUL-2026 EX $0.40	1,665,991

Convertible Notes

Following the Consolidation, the Company's Convertible Notes are convertible into Shares at the following conversion prices per Share:

Class and Facility Details	Conversion Price (Pre-Consolidation)	Conversion Price (Post-Consolidation)
IOVAZ - Sept 2024 Facility	$0.002	$0.20
IOVAZ - March 2025 Facility	$0.002	$0.20
IOVAZ - June 2025 Facility	$0.001	$0.10

Holding Statements

New holding statements are being dispatched to security holders advising them of their securities held on a post-consolidation basis today, **29 January 2026.**

-Ends

This announcement has been authorised for release to ASX by the ION Video Ltd Disclosure Committee.

About ION Video Ltd:

ION unlocks video by virtualising it at the molecular level, virtualising static files into programmable infrastructure. Protected by four foundational US patents, ION enables hyperscalers, AI companies, and chip vendors to integrate Video Superintelligence capabilities that would otherwise require re-architecting video at the container level. ION solves a critical gap in the AI era: intelligent systems can generate new video but cannot access trillions of hours of existing video as programmable data. ION creates this capability once; partners scale infinitely.
ION: Video. Virtualised.

For further information, please visit www.ion.video or contact Anthony Baker, Chief Executive Officer, on +61 (0)3 8672 7186 or at anthony@ion.video.