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ASX RELEASE

RESPONSE TO MEDIA ARTICLES

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS) has become aware of media articles that report on strong growth in defence spending in Europe and that to capitalise on this growth EOS may shift its headquarters and stock market listing from Australia to Europe.

RESPONSE TO MEDIA ARTICLES

Based on public announcements by various governments, EOS expects continued high growth in global market demand for defence technology, particularly in Europe, over the next five to ten years. EOS aims to capitalise on these expected market growth opportunities by continuing to grow its presence in Europe.

The Board has made no unannounced decisions in relation to changing the location of EOS' corporate headquarters or stock market listing and the Board currently has no plans under consideration in this regard. Any such decisions would only be made by the Board after full and comprehensive consideration of the merits of each location and the impact on customers, shareholders, employees and other stakeholders.

EOS regularly considers a wide range of factors that contribute to maximising shareholder value. EOS will continue to consider ways to optimise future growth prospects, including in Europe, during 2026 and beyond. This may lead to changes in EOS' market presence, production facilities, equity listing, headquarters, operating locations, business portfolio and/or other aspects of the EOS business in the future.

EOS will continue to assess potential growth opportunities and the best way to realise these, and will keep the market informed as any changes arise.

CONTEXT: RECENT PROGRESS AND GROWTH OUTLOOK

During 2024 and 2025, global demand for defence technology continued to grow very strongly. This included strong growth in European markets, driven by the conflict in Ukraine and global geopolitical changes. EOS has seen its secured order book grow during 2025 from $136m at 31 December 2024 to $459m at 31 December 2025.

EOS believes that the strong market and growth in its order book in 2025 could lead to further expansion of the Company's activities across various locations in the future, including in Europe, the United States, the Middle East, South East Asia and Australasia.

As part of the work to grow its presence in Europe, EOS has made several recent announcements:

- On 5 August 2025, EOS announced that it had secured an order for a 100kW High Energy Laser Weapons (A$125m) from a customer in Europe.
- On 23 September 2025, EOS announced it was establishing a listing for EOS shares on the Frankfurt Open Market.
- On 12 January 2026, EOS announced that it had entered into an agreement to acquire the assets and business of Europe-based MARSS group.

In addition, EOS continues to develop other growth opportunities with customers in Europe and elsewhere. There is no guarantee that these opportunities will be converted into orders.

EOS will continue to comply with its disclosure obligations.

This announcement has been authorised for release to the ASX by the Board of Directors of the Company.

Further information:

GARRY HOUNSELL

Chairman of the Board of Directors

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Questions relating to this announcement can be posted on our Investor Hub at the link below:

https://investorhub.eos-aus.com/link/eNwwbr

ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS currently operates in two divisions

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement