

ASX/AIM RELEASE

2 February 2026

Update regarding trading halt and appointment of auditor

Celsius Resources Limited ("**Celsius**" or the "**Company**") (**ASX,AIM:CLA**) was required to request a halt in the trading of its securities on ASX today upon becoming aware that certain cleansing notices issued by the Company incorrectly stated that the Company was in compliance with Chapter 2M of the *Corporations Act 2001* (Cth) (**Act**).

The non-compliance with Chapter 2M relates to an historical administrative oversight in relation to the resignation of the Company's previous auditor that backdates to 2011 when the company was known as View Resources Limited.

The Board is of the view that the oversight described in this announcement is a serious matter and has requested a trading halt in light of legal advice to seek Court orders under section 1322 of the Act in respect of the share issues the subject of the past cleansing notices.

The Company wishes to assure shareholders that it is progressing a resolution to this matter as quickly as possible with a view to having the Company's shares reinstated to trading without delay.

Auditor appointment

Recently the Company initiated a process to change the Company's auditor from RSM Australia Partners (**RSM**), who have acted for the Company since 2011, to Grant Thornton. As part of the standard process in such circumstances, the Board requested that RSM apply to the Australian Securities and Investments Commission (**ASIC**) for ASIC's consent to the resignation of RSM as the Company's auditor, in accordance with the process outlined in section 329(5) of the Act.

The Board were subsequently informed that ASIC had declined RSM's application on the basis that ASIC's records show BDO Audit (WA) Pty Ltd (**BDO**) as the current auditor.

Upon receipt of ASIC's response, the Company commenced an investigation into the circumstances surrounding the purported resignation of BDO as the Company's auditor in 2011. Based on the evidence available to the Company, it appears that BDO's resignation had not

been registered with ASIC in 2011 as it should have been at that time and therefore did not take effect in accordance with the requirements of section 329(8) of the Act.

A number of technical contraventions of the Act affecting the Company follow from this oversight. The Company will shortly apply to the Supreme Court of Western Australia for orders under section 1322 of the Act declaring that, amongst other things, the appointment of RSM as auditor of the Company from in 2011 is not invalid and does not constitute a contravention of Chapter 2M of the Act.

Cleansing Notices

Since the date of RSM's appointment in 2011, the Company has announced notices purportedly in accordance with section 708A(5) of the Act on the following dates:

20/11/2025 (as amended by a subsequent notice announced 21/11/2025)	23/03/2023	5/05/2021	10/09/2015
16/05/2025	31/01/2023	4/02/2021	22/05/2015
26/03/2025	31/01/2023	5/06/2020	7/05/2015
24/03/2025	23/01/2023	31/05/2018	6/03/2015
7/08/2023	18/01/2023	22/05/2018	29/08/2014
31/07/2023	30/12/2022	15/05/2018	28/02/2014
25/07/2023	19/12/2022	11/05/2018	5/12/2013
12/07/2023	20/09/2022	4/05/2018	26/09/2013
			11/03/2013
17/05/2023 (as amended by a subsequent notice announced 17/05/2023)	17/08/2022	16/04/2018	25/02/2013
16/05/2023	5/08/2022	7/03/2017	4/01/2013
28/04/2023	10/03/2022	16/02/2017	
6/04/2023	3/12/2021	1/12/2015	

(together, **Cleansing Notices**). The Company is now aware that the Cleansing Notices each incorrectly stated that at the time of giving the relevant Cleansing Notice, the Company was in compliance with the provisions of Chapter 2M of the Act as they apply to the Company. As far as the current Directors are aware, at the time of giving each of the Cleansing Notices to ASX, the Company believed it was in compliance and had no reason to believe otherwise.

To address this matter, the Company intends on seeking orders under section 1322 of the Act to declare the validity of the previous issues and on-sales of shares between the various dates of issues up until the date of the Court's orders.

Additional information

The Company has advised ASIC and ASX of this oversight and of its intention to make the application to the Court. It is anticipated that the Court application will be made as soon as possible and the Company will continue to advise the market accordingly.

Any affected shareholder may wish to seek independent advice and/or contact the Company directly should they have any queries. This announcement has been authorised for release by the Board.

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