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Livium Positions for Next Phase of Scalable Growth with New Recycling Hub

Highlights

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- **Livium executes a five-year lease for a new, scaled Melbourne facility with three five-year options, strengthening core recycling operations – ~60% increase over current facilities**
- **Underpins strategic growth and efficiency by consolidating three sites into one and enabling a staged pathway to capacity expansion**
- **With early EV / ESS applications driving the near-term battery waste horizon, Livium is positioned to capture ~5x base volume growth by 2030, with potential for ~12x growth under a regulatory reform scenario[1]**
- **Facility has capacity to co-locate technology partners related to processing of black mass, and recycling of solar panels and rare earth elements, supporting innovation and future growth pathways**

Livium Ltd (ASX: LIT) ("Livium" or the "Company") is pleased to announce the execution of a five-year lease (with three five-year options) for a new large-scale Melbourne recycling facility located at 15 Marwen Drive, Derrimut. The facility will become the consolidated "Hub" for its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**"), reinforcing recycling as Livium's core business and providing the platform required for disciplined scale-up.

Doubling Down on Recycling – Livium's Core Focus

The new facility represents a deliberate strategic commitment to Livium's core recycling operations. This facility provides the physical platform required to maintain and extend the Company's market-leading position in lithium-ion battery resource recovery in Australia and aligns the Company with an evolving domestic regulatory framework expected to formalise battery flows and materially expand recoverable volumes.

The new facility will allow consolidation of Livium's existing Melbourne footprint, delivering operational and cost efficiencies by bringing three sites into one while preserving flexibility to scale processing capacity in a measured and disciplined manner.

Livium CEO and Managing Director, Simon Linge commented

"Entering into this lease is a critical step to strengthen Livium's core battery recycling operations and ensure the business is well positioned for the next phase of industry development. As the sector evolves and volumes increase, processing scale will be an important differentiator.

Consolidating our operations into a facility that allows for disciplined, incremental scaling enables us to grow capacity in line with demand, without materially increasing our cost base. This approach supports both operational efficiency and capital discipline.

We are doubling down on our core of recycling and positioning Livium to capture the structural shift occurring in battery stewardship, storage, renewables growth, and hazardous waste regulation."

[1] Source: Battery Market Analysis - The latest market data for the battery industry in Australia: B-cycle (Oct23), Company analysis. Key assumptions: (i) 20% of lithium-ion battery collections nationally by Envirostream based on FY25 actuals and 10% by other recycling operators; (ii) 70% of current volumes subject to stockpiling or export; and (iii) a 50% increase in available volumes through regulatory changes reducing export and stockpiling.

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A Platform to Scale in a Measured Way

The site facilitates the relocation of Laverton North operations in March 2026, followed by Livium's commercial office in mid-2026, with Campbellfield processing operations to be relocated at a later date (subject to approvals).

Envirostream's current processing capacity at Campbellfield is approximately 2,400tpa. The expanded footprint allows capacity to increase to an estimated 10,660tpa through the installation of larger-format processing equipment and extension of operating hours to 24/7.

Envirostream operates a low-capex, high fixed-cost model. Increased throughput is primarily achieved through additional variable operating cost allowing the cost per unit to be leveraged/lowered as volumes grow.

Size of the Prize – Regulation as the Primary Growth Driver

Livium believes regulatory reform represents the single largest catalyst for growth in the Australian battery recycling sector.

Economic lives of batteries is determined by many factors including application and chemistry. Early applications of large lithium-ion batteries, such as electric vehicle (**EV**) and energy storage system (**ESS**), are expected to reach end of life over the coming years with an inflection point for volumes anticipated around 2028-2030.

According to B-cycle, total available EV and ESS battery volumes were estimated at 3,360 tonnes in 2025[2]. Livium currently processes approximately 20% of available volumes (FY25A basis), indicating substantial leakage through stockpiling and export. Assuming regulatory reform drives a 50% increase in available volumes, Livium collections would increase by approximately 117%[3], assuming the Company maintains its current estimated market share.

Looking to 2030, the volumes flowing to the recycling industry have the potential for ~12x growth under a regulatory reform scenario. B-cycle reports that the growth in base battery volumes is expected to drive ~5x growth by 2030. Regulatory reform has the potential to represent the largest single driver of growth with a potential further ~7x impact[3] - this would be delivered by shifting currently exported or stockpiled batteries into compliant domestic processing pathways.

The Derrimut Hub positions Livium to capture this structural shift and respond to larger-format EV and ESS battery volumes as they enter end-of-life.

Derrimut Facts

- Lease Term: 5-year lease with 3 x 5-year options
- Size: ~6,000m² of warehouse space and ~600m² of office (~60% increase over current facilities)
- Safety: Includes Early Suppression Fast Response (ESFR) fire systems and 355kL water storage, enabling continued safe and compliant operations

Authorised for release by the Board of Livium.

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[2] Source: Battery Market Analysis - The latest market data for the battery industry in Australia: B-cycle (Oct23)
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About Livium

Livium Ltd (ASX: LIT) is Australia's leading battery recycler through its wholly owned subsidiary Envirostream — a profitable business focused on the recovery of valuable materials from end-of-life batteries.

Building on this foundation, Livium is expanding into adjacent opportunities including recycling of rare earth elements and solar panels, and the processing of black mass — strengthening Australia's clean-energy supply chain.

The Company also holds a portfolio of complementary technologies, including LieNA®, a patented lithium extraction process in joint venture with Mineral Resources Ltd (ASX: MIN), and VSPC, a developer of next-generation lithium ferro phosphate (LFP) cathode materials — the leading global battery chemistry.

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

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