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ASX RELEASE

GROWTH FUNDING UPDATE

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS), is pleased to announce the finalisation of the $100m two-year secured term loan facility (the "Facility") previously announced on 12 January 2026.

This Facility is available as required to support growth across the EOS business and provide additional liquidity buffers, including for working capital, and to fund payments for the acquisition of MARSS.

Funding Update

The key terms of the new Facility are summarised below:

- → Lender: A subsidiary of Washington H. Soul Pattinson and Company Limited ("Soul Patts").
- → Type: Senior secured term loan, ranking equally with EOS's existing Export Finance Australia bond facility.
- → Facility Limit: A$100m.
- → Maturity: 28 February 2028.
- → Security: Secured by customary all-asset security over certain EOS group entities.
- → Interest Rate: Includes step ups each 3 months over the term of the loan. The average all-in interest rate on drawn amounts across the 24 months is 14.75%.
- → Covenants: No Financial Covenants. Other covenants are customary for a facility of this nature.
- → Conditions: Drawdown of funds under the Facility is subject to customary conditions precedent.
- → Termination: the whole of the Facility can be prepaid by EOS to Soul Patts and cancelled at ten business days notice, without penalty or fee.

Soul Patts is a longstanding equity investor in EOS and has previously provided debt funding to the Company to support transformation and growth. All amounts due under previous funding agreements were repaid to Soul Patts in full in January 2025, earlier than scheduled.

At the date of this announcement, prior to the drawing of any amounts under this facility, EOS has no borrowings.

Growth Outlook

As announced on 23 February 2026 ("2025 Results Investor Presentation"), EOS believes there are significant growth opportunities in the market for counter-drone technology, including Remote Weapon Systems and High Energy Laser Weapons. The acquisition of MARSS, announced on 12 January 2026 and expected to complete in 2026, positions EOS to offer end-to-end counter-drone capabilities, expanding new revenue opportunities across its global customer base.

The funds available under the facility are intended to provide EOS with additional liquidity capacity during this growth phase, and flexibility to fund future growth opportunities as they arise.

This document was authorised for release by the EOS Board of Directors.

DR. ANDREAS SCHWER

Managing Director and Chief Executive Officer

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ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS CURRENTLY OPERATES IN TWO DIVISIONS

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement