Announcement Summary

Entity name

AUKING MINING LIMITED

Date of this announcement

Tuesday March 17, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Performance Rights	150,000,000	16/03/2026
New class - code to be confirmed	Unlisted 31 December 2029 $.005 Options	142,857,142	16/03/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AUKING MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

29070859522

1.3 ASX issuer code

AKN

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/3/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
11-Mar-2026 16:56	New - Proposed issue of securities - AKN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

310,000,000 unlisted 31 December 2029 $.005 options are still to be issued. All other securities on the Appendix 3B have already been or will be issued today

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

16/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Director Performance Rights as approved at EGM held on 10 March 2026

Issue details

Number of +securities

150,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Director Performance Rights as approved at EGM held on 10 March 2026

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

16/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Options as approved at EGM on 10 March 2026

Issue details

Number of +securities

142,857,142

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching with placement shares

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03053833-2A1652306&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights are subject to performance and service conditions before they vest.
1. 37,500,000 Performance Rights vest if the Company shares achieve a 20 day VWAP of $0.015 within 12 months from 13/3/26.
2. 37,500,000 Performance Rights vest if the Company shares achieve a 20 day VWAP of $0.03 within 24 months from 13/3/26.
3. 37,500,000 Performance Rights vest if the Company shares achieve a 20 day VWAP of $0.05 within 36 months from 13/3/26.
4. 37,500,000 Performance Rights vest if the Company shares achieve a 20 day VWAP of $0.11 within 48 months from 13/3/26.

Issue details

Number of +securities

150,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted 31 December 2029 $.005 Options

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03053833-2A1652306&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

142,857,142

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AKNO : OPTION EXPIRING 31-DEC-2026	257,148,413
AKN : ORDINARY FULLY PAID	1,567,678,132

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AKNAO : OPTION EXPIRING 30-APR-2027 EX $0.03	304,734,034
AKNAS : OPTION EXPIRING 30-JUN-2028 EX $0.009	33,333,333
AKNAT : CONVERTIBLE NOTES	500,000
New class - code to be confirmed : Director Performance Rights	150,000,000
New class - code to be confirmed : Unlisted 31 December 2029 $.005 Options	142,857,142