ASX ANNOUNCEMENT

26 MARCH 2026

CRITICAL RESOURCES RECEIVES NZP&M APPROVAL FOR TRANSFER OF NEW ZEALAND PERMITS

Transfer of five prospecting permits in the Otago and Reefton regions now complete, consolidating a 1,694 km² gold-antimony portfolio in New Zealand's South Island. Department of Conservation grants approval to commence Minimum Impact Activities across all Koura permits.

- **New Zealand Petroleum and Minerals (NZP&M) has approved the transfer of five prospecting permits** - Rock & Pillar, Silver Peaks, Lammerlaw, Croesus and Tokomairiro - to the Company's wholly-owned New Zealand subsidiary Goldfire Resources Limited.

- The Company has received **the Department of Conservation (DOC) approval to commence Minimum Impact Activities** across four permits, enabling the immediate commencement of early-stage field programs, with field work expected to commence immediately at Lammerlaw and Croesus prospects.

- **The NZP&M permit transfer marks the completion of the acquisition** of the five highly prospective permits from Koura Resources and Euro Gold Ventures, first announced on 6 August 2025, and consolidates CRR's strategically significant gold-antimony portfolio in New Zealand's South Island.

- **CRR's New Zealand portfolio totals 1,694 km²** across six permits in highly prospective gold and antimony belts, including the 100% owned Cap Burn exploration permit (EP60300), in highly prospective gold and antimony belts in the Otago and Reefton regions.

- **The Company will now advance early-stage exploration programs** across the permits, targeting historical gold mineralisation and coincident geochemical anomalies, while progressing follow-up drill planning at the advanced Cap Burn gold project.

Critical Resources Limited ('**Critical Resources**' or the '**Company**', **ASX**:**CRR**) is pleased to announce that the Minister of Energy and Resources has granted Ministerial consent under the Crown Minerals Act 1991 for the transfer of 90% ownership of five prospecting permits to Goldfire Resources Limited, the Company's wholly-owned New Zealand subsidiary - the four Koura permits and the Rock and Pillar permit (**Appendix A**) satisfying the final statutory conditions precedent to completion of both acquisitions. The Department of Conservation (**DOC**) has also approved the commencement of Minimum Impact Activities across the four Koura permits, allowing systematic early-stage exploration programs to begin without delay.

> **Critical Resources Managing Director, Tim Wither, commented:** *'Receiving Ministerial consent across all five prospecting permits is a pivotal milestone for Critical Resources in New Zealand. These approvals satisfy the final conditions of both our Koura and Rock and Pillar acquisitions and mean we now have full statutory authority to operate across our entire New Zealand portfolio.*

'The DOC approval to commence Minimum Impact Activities across the Koura permits allows us to get boots on the ground straight away. Our focus will be systematic early-stage exploration across the tenements, generating the geological data to support future exploration permit applications, drilling decisions, while we finalise our drill program at the advanced Cap Burn project.

'With approximately 1,694 km² of highly prospective ground now firmly under our control in a Tier-1 jurisdiction, we believe we have assembled a compelling early-stage gold portfolio in New Zealand.'

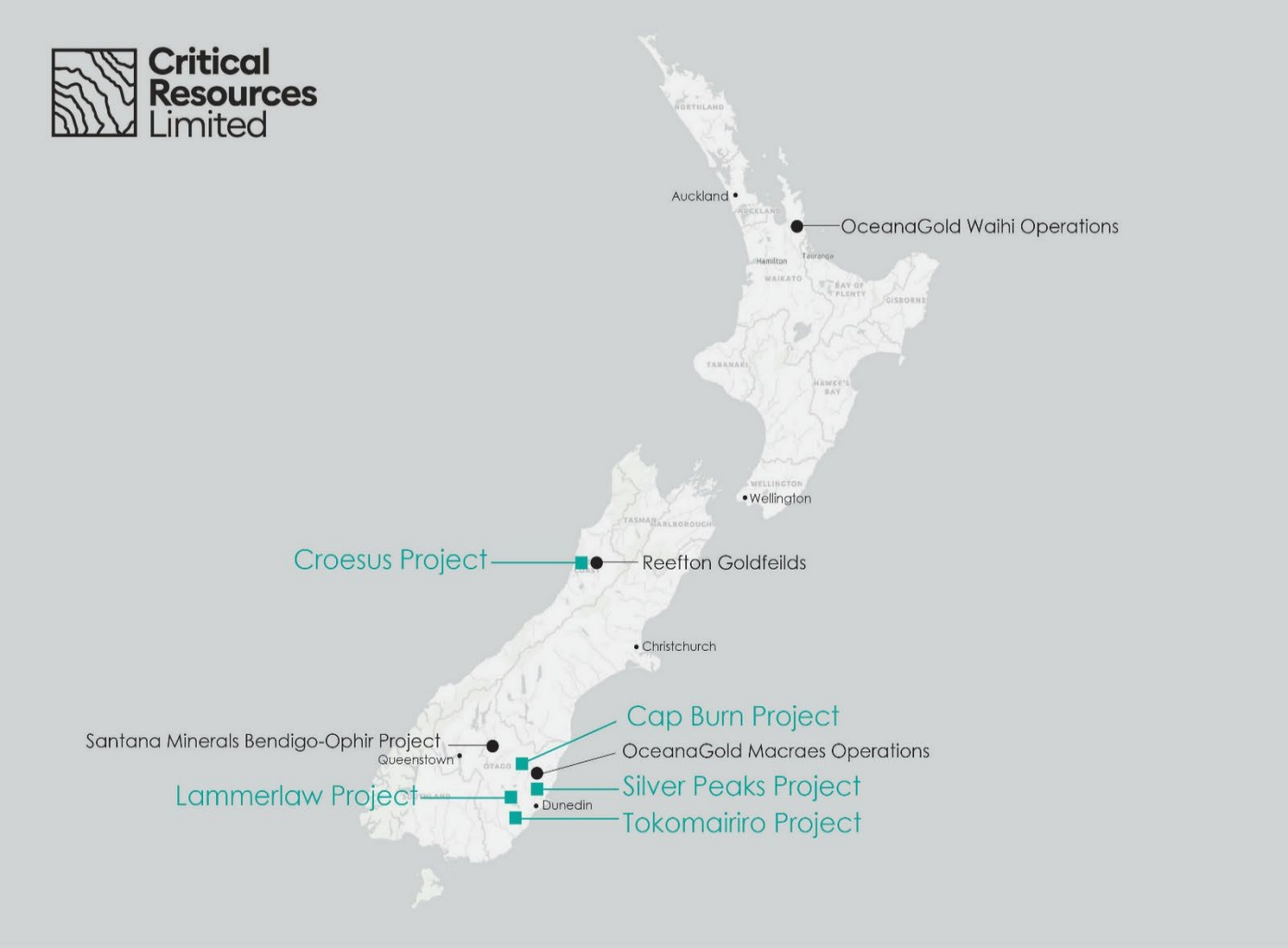


Figure 1 *- Location of Critical Resources' New Zealand gold projects with major gold mining projects.*

BACKGROUND

Goldfire Resources Limited, the Company's wholly-owned New Zealand subsidiary, entered into two separate binding sale and purchase agreements to establish CRR's New Zealand gold-antimony portfolio. In August 2025, Goldfire entered into an agreement with Koura Resources Limited ('**Koura**') to acquire a 90% legal and beneficial interest in four prospecting permits across the Otago and Reefton regions of New Zealand's South Island — the Silver Peaks, Lammerlaw, Tokomairiro and Croesus permits (together, the '**Koura Permits**') (refer ASX:CRR announcement 6 August 2025).

Subsequently, in September 2025, Goldfire entered into an agreement with Euro Gold Ventures Pty Limited ('**Euro Gold**') to acquire a 90% legal and beneficial interest in the Rock and Pillar prospecting permit (PP61258) in Central Otago (refer ASX:CRR announcement 10 September 2025). Completion of both transfers was

conditional on, among other things, obtaining Ministerial consent under New Zealand's Crown Minerals Act 1991, administered by NZP&M.

With Ministerial consent now obtained for all five permits, both acquisitions are complete. Under the terms of the Koura transaction, Goldfire holds a 90% interest in the Koura Permits and Rock and Pillar Permit, with Koura and Euro Gold retaining a 10% free-carried interest until a Final Investment Decision (FID) is made by CRR to proceed with mine development following the completion of all required studies and permits. At FID, Koura and or Euro Gold (respectively) may elect to either convert its interest to a 1.5% Net Smelter Royalty (NSR) or proportionally contribute to joint venture costs. During the free carry period, CRR will fund all exploration expenditure and control all joint venture activities (refer ASX:CRR announcements 6 August 2025 and 10 September 2025).

PROSPECTING PERMIT SUMMARY

Rock and Pillar Project – Otago Region

Rock and Pillar is a large-scale prospecting permit in Central Otago (**Figure 2**), covering approximately 331 km² of the Rock and Pillar Range — the same geological setting that hosts the northern end of OceanaGold's +10 Moz Macraes gold operations and sits within striking distance of Santana Minerals' +2.3 Moz Bendigo-Ophir discovery to the northwest. The permit covers predominantly upper greenschist facies Otago Schist, with regionally significant shear zones, structural corridors, and geophysical anomalies consistent with orogenic gold-antimony systems. The permit area is substantially underexplored by modern methods and is directly along strike from and adjacent to the Cap Burn exploration permit to the northeast, providing CRR with a strategically contiguous land position across the central Otago Schist Belt.

Silver Peaks Project – Otago Region

Silver Peaks is located immediately south of the Hyde-Macraes Shear Zone — the same structure that hosts OceanaGold's +10 Moz Macraes gold mine — and encompasses the on-strike extensions of the historic Mt Stoker and Lamb Hill gold-antimony lodes (**Figure 2**). The permit is underlain by TZ4 greenschist facies Otago Schist, with mapped northwest-trending shear zones, sulphide-bearing breccias, and quartz veining consistent with orogenic gold systems. Despite its location within a world-class gold belt, the project remains largely underexplored by modern methods, representing a rare district-scale opportunity.

Lammerlaw Project – Otago Region

Lammerlaw is situated on the southern limb (**Figure 2**) of a broad regional antiform in the southwestern Otago Schist belt, straddling the boundary between the Caples and Torlesse-derived protoliths — a major tectonic contact associated with gold-mineralising deformation. Recent studies suggest the block of Caples Terrane schist on the southwestern side of the Otago Schist is analogous to the block of Torlesse Terrane schist that hosts OceanaGold's Macraes gold deposits on the northeastern margin. Historical records document hard rock antimony and scheelite mining within the permit area, yet the region has seen no systematic modern exploration, positioning Lammerlaw as a potential untested analogue to the Macraes system.

Tokomairiro Project – Otago Region

Tokomairiro is located in the southern Otago Schist Belt (**Figure 2**)and has a well-established hard rock gold mining history, with production between 1874 and 1909 totalling approximately 25.7 koz Au at grades of up to 25 g/t Au. Recent fieldwork has confirmed high-grade surface mineralisation, with rock chip assays returning up to 135 g/t Au, along a coherent northeast-trending structural corridor. The permit remains virtually untested by modern exploration methods, presenting a compelling drill-ready opportunity.

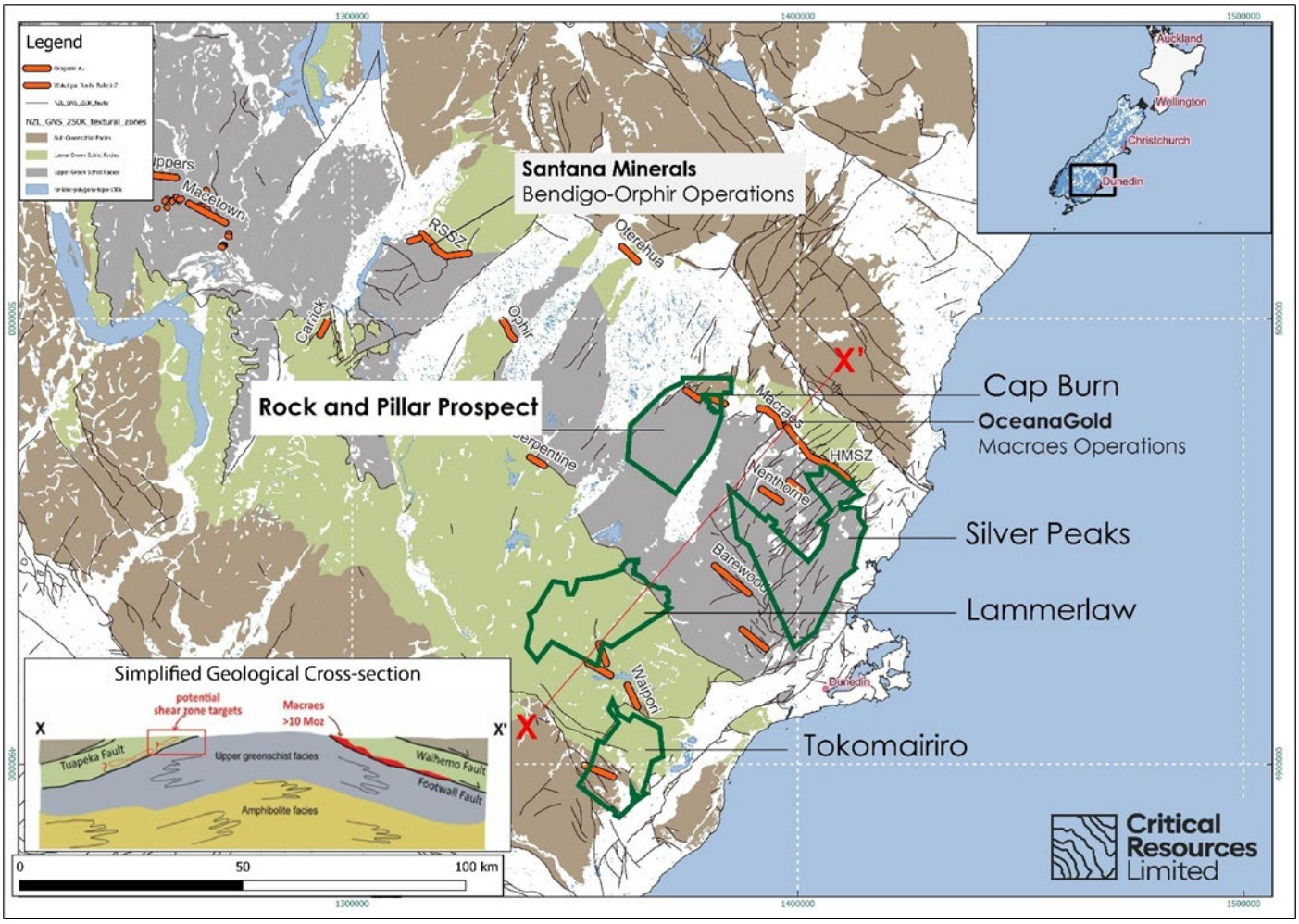


Figure 2 *– Location of the Lammerlaw permit showing blocks of different metamorphic facies and the main historic orogenic gold deposits, including the currently active Macraes mine on the northeastern margin. The simplified schematic cross section (modified from Mackenzie et al., 2017) illustrates the structural symmetry of the Otago Schist Belt and the interpreted position of lower greenschist facies schists prospective for shear hosted orogenic gold mineralisation.*

Croesus Project – Reefton Region

Croesus is located on the southwestern flank of the Reefton Goldfield — a Tier-1 orogenic gold province with over 2 Moz of historical gold production — and hosts two distinct mineral systems (**Figure 3**). Historical hard rock workings produced over 4,500 oz of gold at grades up to 17 g/t Au, with recent fieldwork confirming quartz-sulphide vein systems returning up to 12 g/t Au and 7.4% Sb. A second geological system, characterised by greisen-hosted tungsten mineralisation associated with Devonian granitic intrusions, has returned exceptional grades of up to 33.8 wt% W. Croesus represents a rare multi-commodity exploration opportunity in one of New Zealand's most prospective but underexplored mineral belts.

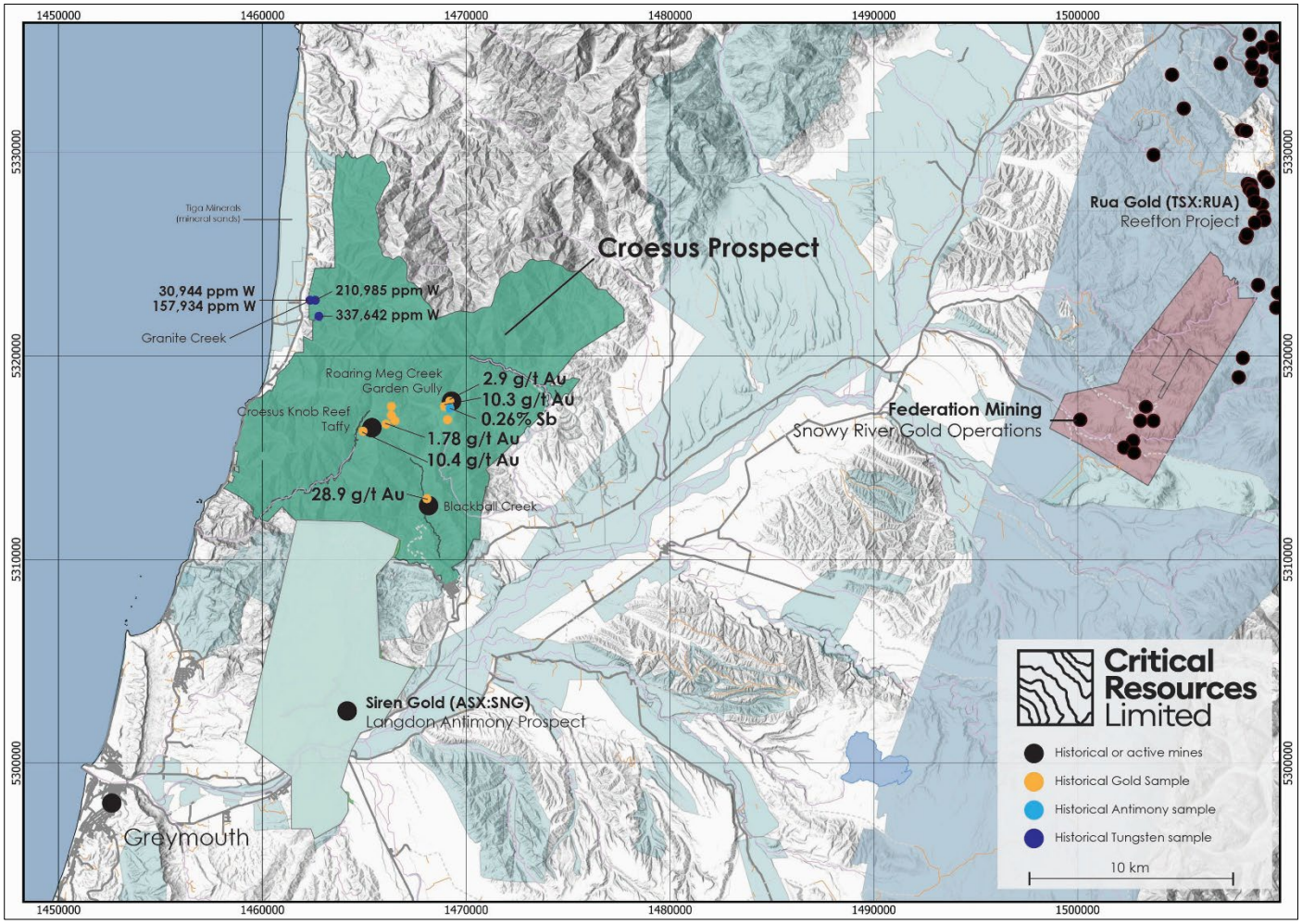


Figure 3 *– Location Map of Croesus prospecting permit applications in the Reefton Goldfields region.*

NEXT STEPS

With NZP&M transfer approvals and DOC consents now in place across all Koura permits, the Company will move to:

- Commence Minimum Impact Activities across the four Koura permits, including geological mapping, rock chip and soil geochemical sampling, and structural interpretation to generate drill targets.
- Progress permitting and early-stage exploration planning for the Rock and Pillar permit, leveraging its strategic position adjacent to Cap Burn and along the same structural corridors as the Macraes gold system.
- Advance follow-up drill planning at Cap Burn Gold Project, targeting down-plunge extensions of gold mineralisation beneath the confirmed arsenic-in-soil anomaly along the Cap Burn Fault (refer ASX:CRR announcement dated 25 March 2026)
- Engage with local landowners and stakeholders across all permits ahead of any ground-disturbing activities requiring further consents.
- Continue to update shareholders as field programs progress and results are received.

This announcement has been approved for release by the Board of Directors of Critical Resources.

To receive alerts for ASX announcements and updates sign up at **www.criticalresources.com.au** or for further information please contact us directly at:

E: info@criticalresources.com.au
P: +61 (8) 9465 1024

ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX:CRR) is an Australian mining and technology company focused on the discovery and development of critical metals and next-generation battery technologies essential to a sustainable future. The Company holds a diversified portfolio including the Mavis Lake Lithium Project in Ontario, Canada, the Halls Peak Base Metals Project in New South Wales, and a growing gold portfolio in New Zealand.

SCAN ME

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PREVIOUSLY REPORTED INFORMATION
This announcement contains information about the New Zealand Projects extracted from ASX market announcements dated 25 March 2026, 23 February 2026, 22 December 2025, 10 December 2025, 4 December 2025,10 September 2025, 8 September 2025 and 6 August 2025 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources. com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

FORWARD LOOKING STATEMENTS
This announcement may contain certain forward-looking statements and projections. Statements regarding CRR's plans with respect to its mineral properties and programs are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that CRR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

APPENDIX

Table 1 *- Critical Resources' New Zealand tenement schedule.*

Project Name	Region	Permit type	Permit	Size (sq Km)	CRR Ownership
Cap Burn	Otago	Exploration Permit	EP 60300	10.5	100%
Rock and Pillar	Otago	Prospecting Permit	PP 61258	330.4	90%
Silver Peaks	Otago	Prospecting Permit	PP 61275	497.7	90%
Lammerlaw	Otago	Prospecting Permit	PP 61276	410.2	90%
Tokomairiro	Otago	Prospecting Permit	PP 61278	262.2	90%
Croesus	West Coast	Prospecting Permit	PP 61277	183.3	90%
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