ASX ANNOUNCEMENT – 2 February 2026

LITCHFIELD MINERALS SELECTED FOR BHP XPLOR'S 2026 ACCELERATOR PROGRAM

HIGHLIGHTS

- Litchfield Minerals has been selected for the elite **2026 BHP Xplor global accelerator cohort**.
- BHP has awarded **US$500,000 to Litchfield in non-dilutive, equity-free funding** to accelerate discovery at Oonagalabi.
- BHP's Xplor Program delivers Litchfield with direct **access to BHP's premier technical experts, exploration frameworks, and global networks.**
- BHP's recognition reinforces Litchfield's belief in the scale of the opportunity ahead and the project's tier-one geological potential.
- This Partnership **expected to materially accelerate geological understanding, model refinement, and next-phase targeting**.

Litchfield Minerals (**ASX: LMS**) is pleased to announce its selection for the 2026 BHP Xplor accelerator program, a globally competitive initiative designed to support early-stage explorers targeting future-facing commodities.

This selection marks a significant milestone for the Company and serves as a strong validation of both the Litchfield technical team and the exploration model being progressed at the flagship Oonagalabi Project. The 2026 Xplor cohort is the largest since the program's inception, highlighting the competitive strength of Litchfield's concept, datasets, and systematic approach to discovery.

As part of the program, Litchfield will receive US$500,000 in equity-free funding, along with structured access to BHP's world-leading technical specialists, global networks, and exploration methodologies. This partnership will materially accelerate Litchfield's geological understanding and model refinement at Oonagalabi, where the Company continues to advance evidence for a large-scale, multi-event mineral system.

Matthew Pustahy, Managing Director of Litchfield Minerals, said:
"This is a significant milestone for Litchfield Minerals and endorsement of the exploration model we are advancing at Oonagalabi. We are incredibly honoured to be invited into the 2026 BHP Xplor Program. To be recognised by BHP, one of the world's premier mining companies and a global leader in exploration, is a powerful endorsement of our team, the potential of Oonagalabi, and the proactive way we execute and deliver our programs.

Their confidence in our geological concept at Oonagalabi reinforces our belief in the potentially very large opportunity ahead of us, and that the project hosts the necessary geological architecture and mineral system components capable of delivering a tier-one scale discovery.

Being selected for the Xplor program provides access to industry-leading technical expertise, experienced mentors and powerful exploration methodologies that will sharpen our geological understanding and accelerate our current work program. The structure and discipline embedded within Xplor will support us in refining our model, assessing uncertainties and further strengthening the capability of our team.

On behalf of the entire Litchfield team, I want to sincerely thank BHP for this opportunity. We look forward to working closely with their technical experts, integrating their frameworks, and advancing our understanding of the Oonagalabi system over the months ahead."

Tim O'Connor, BHP Group Exploration Officer, said:
"Litchfield Minerals demonstrated a clear and well-supported geological concept with potential in a future-facing commodity. Their technical approach, combined with the capability of their team and their commitment to disciplined testing, make them a strong addition to this year's cohort. The Xplor program supports early-stage explorers who are working to progress and mature their concepts. We look forward to supporting Litchfield Minerals as they advance their work through the program."

Marley Palin, Head of BHP Xplor, said:
"The exploration companies joining this year's cohort presented concepts supported by well-considered technical thinking and strong fundamentals. Litchfield Minerals showed a clear commitment to progressing their project responsibly and systematically, which aligns with the focus of the Xplor program. Our aim is to provide early-stage explorers with access to the expertise, tools and guidance needed at this point in their development. We are pleased to welcome Litchfield Minerals to the 2026 cohort."

About Litchfield Minerals

Litchfield Minerals is a critical mineral explorer, primarily searching for base metals and uranium out of the Northern Territory of Australia. Our mission is to be a pioneering copper exploration company committed to delivering cost-effective, innovative and sustainable exploration solutions. We aim to unlock the full potential of copper and other mineral resources while minimising environmental impact, ensuring the longevity and affordability of this essential metal for future generations. We are dedicated to involving cutting-edge technology, responsible practices and stakeholder collaboration drives us to continuously redefine the industry standards and deliver value to our investors, communities and the world.

The announcement has been approved by the Board of Directors.
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