4th May 2026

ASX Compliance

ListingsComplianceSydney@asx.com.au

Response to Price Query

I refer to your letter dated 1 May 2026, title **Litchfield Minerals Limited ('LMS'): Price Query** and provide the following response using the same numbering system:

1. No.

   (a) Yes.

   (b) Samples have been submitted progressively over recent months as part of ongoing exploration programs. The initial batches were picked up from site on the 20 March 2026 and received by the laboratory on or about 7 April 2026. An additional batches were sent around 16 April 2026.

   (c) The Company has received one partial assay results; however, these results have not yet been compiled, validated, or interpreted. In isolation, these preliminary results are not considered material and are not capable of explaining the recent trading activity. Further results are expected to be received over the coming weeks in line with standard laboratory turnaround times.

   (d) Sampling has been undertaken over multiple programs and completed progressively over recent weeks.

   (e) The Company maintains strict confidentiality protocols, including:

   - Controlled internal access to exploration data on a need-to-know basis;
   - Secure data storage systems;
   - Confidentiality obligations imposed on employees, contractors, and laboratories; and
   - Board and management oversight of continuous disclosure obligations.

   The results are collated, verified and analysed to understand the nature and context of the results. A draft announcement is prepared and reviewed by the Board and Competent Person, where required, and once approved, is release to the market as soon as possible. The Company is confident that appropriate procedures are in place to maintain confidentiality of exploration results prior to formal release.

2. No.
   (a) Not applicable.
   (b) Not applicable.
   (c) Not applicable.

3. The Company considers that recent trading activity may be attributable to a combination of publicly available factors, including:
   - Increased investor engagement arising from the Managing Director's investor meetings and roadshow conducted in Sydney during the week, with all information presented being previously disclosed or sourced from publicly available material;
   - A webinar hosted by the Company, announced to the market on 30 April 2026 and subsequently promoted via the Company's communication channels, with all information presented being previously disclosed or sourced from publicly available material;
   - Ongoing media exposure, interviews, and social media activity relating to the Company's participation in the BHP Xplor program;

- General market dynamics have picked up, and copper price is high; and
- We also note the company's securities are tightly held and experiences price volatility on comparatively low trading volumes.

4. The Company confirms that it is complying with the ASX Listing Rules and, in particular, Listing Rule 3.1.

5. This response has been authorised by the Litchfield Mineral Limited Board.

If there are any other questions, please contact me.

Regards



Peter Harding-Smith
Company Secretary
Litchfield Minerals Limited

1 May 2026

Mr Peter Harding-Smith
Company Secretary
Litchfield Minerals Limited
Level 12
Suite 1205
10 Market Street
Brisbane QLD AU 4000

By email only.

Dear Mr Harding-Smith

Litchfield Minerals Limited ('LMS'): Price Query

ASX refers to the following:

A. The change in the price of LMS's securities from a low of $0.395 on 30/04/2026 to a high of $0.585 today.

B. The significant increase in the volume of LMS's securities traded from 30 April 2026 to 1 May 2026.

Request for information

In light of this, ASX asks LMS to respond separately to each of the following questions and requests for information:

1. Is LMS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   In responding to this question, if LMS is in possession of exploration results not yet announced to the market, please address each of the following in your response.

   (a) Has LMS sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

   (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.

   (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

   (d) When was the sampling completed?

   (e) What arrangements (if any) does LMS have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

2. If the answer to question 1 is "yes".

   (a) Is LMS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LMS's securities would suggest to ASX that such information may have ceased to be confidential and therefore LMS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that LMS may have for the recent trading in its securities?

4. Please confirm that LMS is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that LMS's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LMS with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.00 AM AEST Monday, 4 May 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, LMS's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require LMS to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LMS's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in LMS's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to LMS's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that LMS's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Compliance