

CRITICAL RESOURCES SECURES EXCLUSIVITY OVER THIRD SURINAME GOLD PROJECT, ~4 KM FROM ZIJIN'S ROSEBEL MINE

Gadu Manda is a granted exploration permit, ~4 km west of Zijin's producing Rosebel pits, taking CRR's Suriname portfolio under exclusivity to ~228 km² of granted gold rights across three projects.

- **Third Suriname gold project.** Critical Resources has secured exclusivity to acquire a 90% interest in the Gadu Manda Gold Project, a granted exploration permit covering approximately 29 km² in the Brokopondo District of Suriname. Gadu Manda joins the Company's Gonini and Greenstars Gold Projects^{5,11}, over which the Company secured exclusivity in September 2026.
- **~4 km from Zijin's Rosebel open pits.** The Project's eastern boundary is approximately 4 km from the western open pits of Rosebel, which has produced more than 6 Moz of gold since 2004^{1,2,3}.
- **Small-scale gold workings.** Small-scale miners have worked the northern part of the permit area, excavating pits and trenches that expose quartz veining.
- **~228 km² Suriname portfolio.** Subject to completion of all three Suriname acquisitions, CRR will hold 90% interests in approximately 228 km² of granted gold rights across Gonini (~164 km²), Greenstars (~35 km²) and Gadu Manda (~29 km²).
- **On the ground in Suriname.** Management is in Suriname completing due diligence across the Gonini, Greenstars and Gadu Manda projects. Structural targeting by Guiana Shield geophysics specialists across the permit areas is currently under way¹⁴.
- **Staged entry.** The consideration comprises US\$200,000 in cash over two years (including a US\$10,000 exclusivity fee) and 2,500,000 CRR shares, with a US\$200,000 minimum exploration commitment. The Company may withdraw from the transaction at any time.

Critical Resources Limited (ASX: CRR) (**Critical Resources** or the **Company**) is pleased to announce that it has entered into an exclusivity agreement and agreed key commercial terms with N.V. Gadu Manda Wang Kai (the **Vendor**), an arm's length private Surinamese company, to acquire a 90% interest in the Gadu Manda Gold Project (**Gadu Manda** or the **Project**) for staged cash and share consideration (the **Acquisition**).

Gadu Manda comprises a single granted right of exploration, covering approximately 2,920 ha (~29 km²) in the Brokopondo District, approximately 4 km west of the open pits of Zijin's Rosebel gold mine (Figure 1). It is the second project near Rosebel over which the Company has secured exclusivity, alongside the Greenstars project¹¹.

Completion of the Acquisition (**Completion**) is subject to conditions precedent, including due diligence and the prior written approval of the Minister of Natural Resources. On Completion, the Company will hold a 90% interest in the Project. The key terms, which are to be documented in a binding acquisition agreement, are summarised in the Acquisition Terms section below.

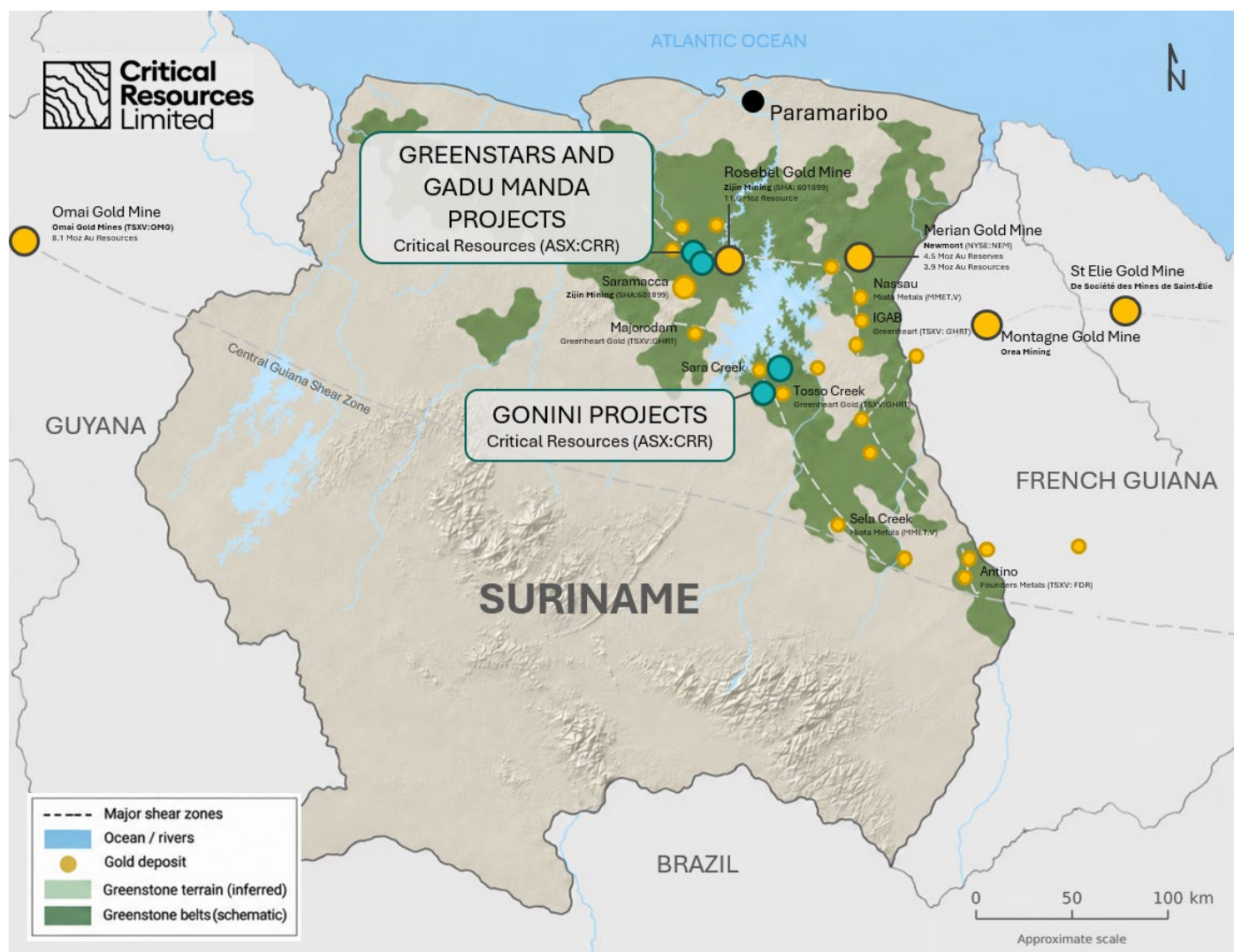


Figure 1 – Location of the Gadu Manda, Greenstars and Gonini Gold Projects and other gold deposits within the Suriname greenstone belt. Resource and reserve figures shown for third-party deposits are drawn from their owners' public disclosures, have not been verified by the Company and are not necessarily reported in accordance with the JORC Code.

Critical Resources Managing Director, Tim Wither, commented: 'Gadu Manda will be a strong addition to our Suriname portfolio. The Project is located about 4 km from the pits of Zijin's Rosebel mine, on ground already being worked by small-scale miners. This gives us a head start in developing our understanding of the Project.

'Together with Gonini and Greenstars, Gadu Manda will give Critical Resources three granted gold projects in a proven gold province. We are currently in Suriname completing due diligence on all three projects, including site visits, while high-level structural targeting work is under way.

'We thank our vendors for their trust and support. Being here, there is a real sense of opportunity in Suriname, and we look forward to building a strong and successful portfolio in the country and getting boots on the ground for our first field programs as soon as possible.'

SURINAME GOLD PORTFOLIO

The Company is securing a portfolio of granted gold projects in the Suriname greenstone belt, acquired on staged terms. Gadu Manda is the third project, following Gonini and Greenstars^{5,11}:

- **Gonini (~164 km²).** Two granted exploitation rights in the historic Sara Creek district, where gold was discovered in 1876, approximately 66 km from Newmont's Merian mine^{5,15}.
- **Greenstars (~35 km²).** A granted exploitation right in the Para District, accessible by road from Paramaribo and approximately 35 km west of Zijin's Rosebel mine¹¹.
- **Gadu Manda (~29 km²).** A granted exploration right approximately 4 km west of Rosebel's open pits, giving the Company two projects near Rosebel (Figure 2).

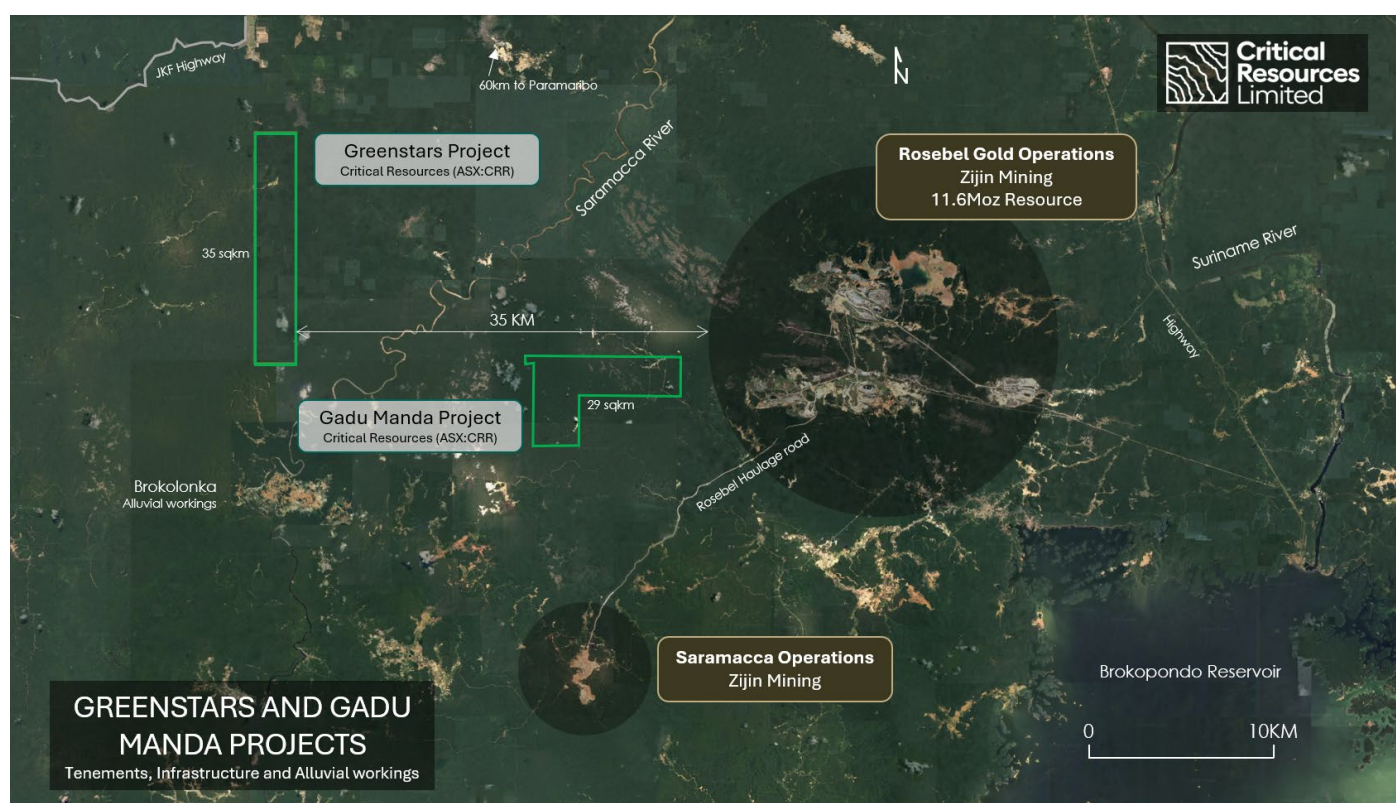


Figure 2 – Location of the Gadu Manda and Greenstars Gold Projects relative to Zijin's Rosebel operation, road access and alluvial workings.⁴

GADU MANDA GOLD PROJECT

Location and access. The Project lies in the Brokopondo District of northern Suriname, west of the Afobakaweg and between the villages of Loksie Hatti to the north-west and Nieuw Koffiekamp to the east. Tracks and cut lines extend from the east into the northern part of the permit area (Figure 5). The Rosebel mine area lies approximately 80 km from Paramaribo by sealed road.

Geological setting. The Project lies within the Paleoproterozoic greenstone terrane of the Guiana Shield, which hosts Suriname's major gold operations⁶. Regional mapping shows the Project to be underlain by Lower Proterozoic meta-arenite, metavolcanic and meta-conglomerate rocks. At Rosebel, gold is hosted in quartz-carbonate veins along structures and contacts within similar metamorphosed volcano-sedimentary rocks. A deep tropical weathering profile has generated the secondary gold worked by small-scale miners across the belt⁶.

Previous work and workings. The Project area previously formed part of ground held by Rosebel Gold Mines N.V. (RGM) under its previous owner, IAMGOLD, and was relinquished as part of RGM's obligations. The Vendor held the area under an earlier right from 2020 to 2025, and the current right was granted on its renewed application. Small-scale miners have worked the northern part of the right, leaving alluvial workings, pits, trenches and cut lines (Figures 3 to 5). The Company will seek RGM-era exploration data as part of due diligence. No Exploration Results are reported within this announcement.

Exploration right. The permit was granted in May 2025 for a three-year term ending in May 2028 (refer Appendix A). Under the Mining Decree 1986, it may be extended, each time by up to two years, subject to work program and expenditure obligations and a reduction in area of at least 25% at each extension. The holder may apply for a right of exploitation over the area; an exploration right does not of itself permit commercial production.

REGIONAL SETTING – A PRODUCING GOLD DISTRICT

Rosebel. Rosebel, Suriname's first large-scale open-pit gold mine, has produced more than 6 Moz of gold since 2004³. Zijin Mining acquired Rosebel from IAMGOLD for US\$360 million in January 2023^{2,3,4}. Zijin reports Rosebel resources of 11.6 Moz (438 Mt at 0.82 g/t Au) and reserves of 5.1 Moz (204 Mt at 0.78 g/t Au) as of 31 December 2025, on a 100% basis⁴.

Why this matters. Gadu Manda is approximately 4 km from an operating and expanding gold mine owned by a major international producer, in an established mining district with infrastructure, roads and a local mining workforce^{3,4}. Rosebel transports ore from the Saramacca satellite deposit to its processing plant via an approximately 36 km haul road that passes just south of the Gadu Manda Project¹.



Figure 3 – Third-party small-scale open pit on the Gadu Manda right, exposing the deep tropical weathering profile (photograph circa 2026). The workings are operated by third parties, not by the Vendor or the Company.



Figure 4 – Trenches dug by third-party artisanal miners on the Gadu Manda right, exposing quartz veining in weathered rock (photographs, circa 2026). No samples have been taken by the Company, and quartz veining is not in itself evidence of gold mineralisation.

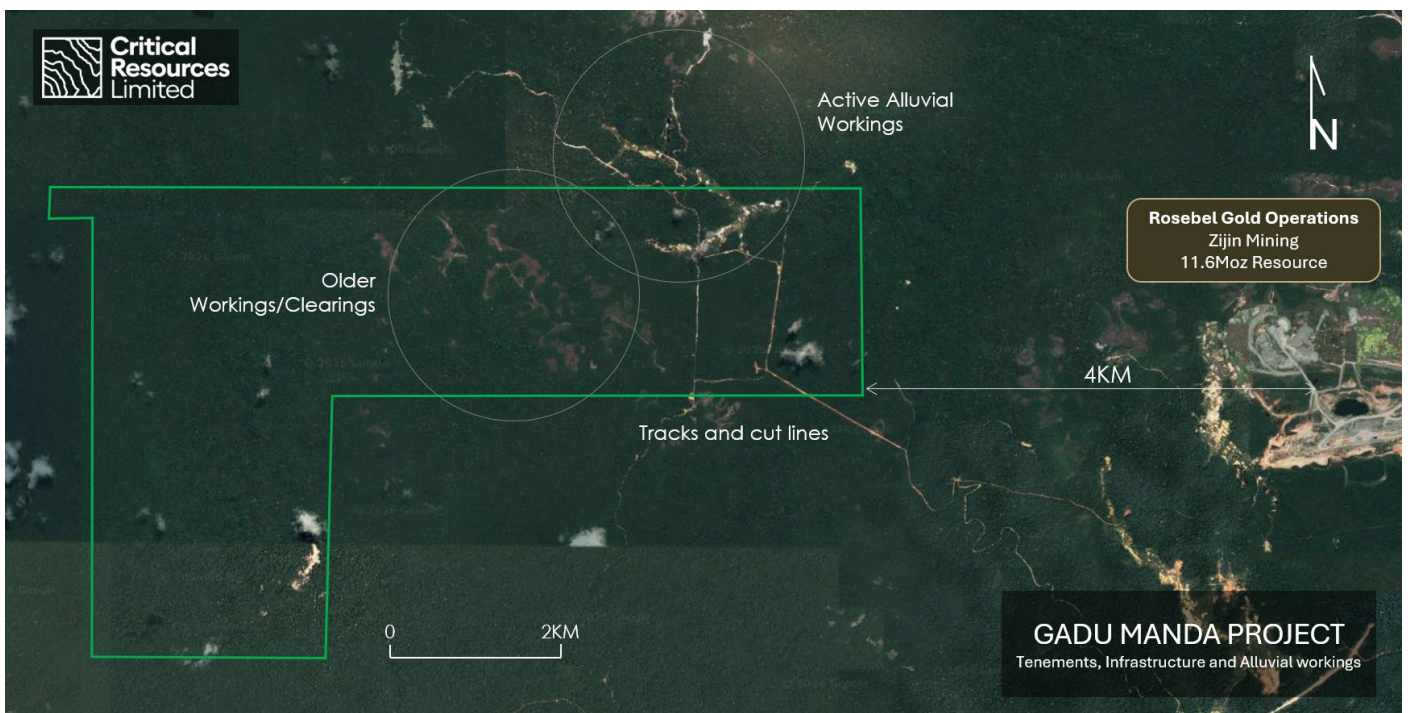


Figure 5 – Satellite image of the Gadu Manda Project showing alluvial workings, older disturbed areas, cut lines and tracks in the northern part of the right, with Rosebel's western open pits to the east (Google Earth imagery¹²).

EXPLORATION PLAN

The Company's plan is to move quickly from completion to systematic sampling:

- **Verification sampling.** The Company will undertake a site visit, verification sampling of the third-party workings, and stream-sediment, soil and regolith sampling in the northern part of the right during the exclusivity period, together with the recovery of any historical data, including RGM-era data.

- **Targeting.** The Company will compile field data, satellite imagery and structural interpretations to prioritise first-pass geochemical sampling.

ACQUISITION TERMS

The Company has entered into an exclusivity agreement with N.V. Gadu Manda Wang Kai (the **Vendor**), which holds 100% of the exploration right comprising the Project (Appendix A). The agreement sets out the key commercial terms below, to be documented in a formal binding acquisition agreement, for the Company to acquire a 90% interest in the Project, to be held through a Surinamese company (N.V.) (the **Acquisition**). None of the Vendor's shareholders, directors or officers are persons to whom ASX Listing Rule 10.1 applies.

- **Exclusivity.** The Vendor has granted the Company exclusivity for 60 days from payment of a US\$10,000 exclusivity fee, extendable once by the Company by up to 30 days. The exclusivity fee forms part of the total cash consideration and is non-refundable unless the Vendor breaches the exclusivity or due diligence terms.
- **Year 1 payment.** Upon signing the formal acquisition agreement, which the Company expects to occur following completion of due diligence, the Company will pay US\$90,000 in cash and issue 2,500,000 CRR shares (**Consideration Shares**). The Consideration Shares will be issued using the Company's placement capacity under Listing Rule 7.1, subject to any necessary shareholder and regulatory approvals.
- **Conditions precedent.** Satisfactory legal, title and technical due diligence, including confirmation of the type, term and good standing of the right and verification sampling; the Vendor having met the right's work program and expenditure obligations to date (or arrangements satisfactory to the Company); extension of the right, or confirmation to the Company's satisfaction that it can be extended; the prior written approval of the Minister of Natural Resources; approval of the Vendor's shareholders; resolution of any third-party mining activity on the right; and any approvals required under the ASX Listing Rules.
- **Year 2 payment.** The Company will pay US\$100,000 in cash on the first anniversary of Completion. Total cash consideration is US\$200,000 over two years, including the US\$10,000 exclusivity fee.
- **Exploration commitment.** The Company will spend a minimum of US\$200,000 on exploration of the Project within two years after Completion.
- **Joint venture.** CRR will hold 90% and the Vendor 10% through a Surinamese company. The Vendor's 10% interest is free-carried by the Company until a decision to mine, after which the Vendor may contribute pro rata, convert its interest into a 2.0% net smelter return royalty (half of which, 1.0%, the Company may buy back for US\$1,000,000), or remain carried, with the Company recovering its funding from the Vendor's share of distributions. At a decision to mine, the Company may instead acquire the Vendor's 10% interest at fair market value set by an independent valuer.
- **Alluvial mining by the Vendor.** The Vendor may continue small-scale alluvial gold mining on the right to a depth of no more than 20 metres, outside any area of mineralisation defined by the Company, in accordance with applicable laws and at its own cost and risk.
- **Reversion and withdrawal.** If the Company fails to make a payment or meet the exploration commitment when due and does not remedy the failure within 60 days of notice, its 90% interest reverts to the Vendor at no cost. Critical Resources may withdraw at any time, including if the right is not extended, with no further payments due, in which case its interest returns to the Vendor, including all data.

- **Existing liabilities.** All liabilities arising from activities on the right before Completion, including environmental liabilities, remain with the Vendor.
- **Finder's fee.** The Company will pay an independent, unrelated adviser who introduced the Project fixed cash fees totalling US\$5,000. Of this amount, US\$3,500 is payable only on signing of the formal acquisition agreement. No securities will be issued to the adviser in connection with the Acquisition.

The Company confirms that no person referred to in Listing Rule 10.11 will be issued securities in connection with the Acquisition. The Company does not consider that the Acquisition will result in a significant change to the nature or scale of its activities for the purposes of Listing Rule 11.1.

CAUTIONARY STATEMENTS – EARLY-STAGE STATUS, TENURE AND PROXIMITY

This announcement contains references to deposits and exploration by other parties on properties near the Gadu Manda Gold Project. Such deposits or geological similarities do not in any way guarantee that the Company will successfully delineate a JORC-compliant Mineral Resource at the Project. The Gadu Manda Gold Project is an early-stage exploration project. No Mineral Resources or Ore Reserves have been estimated for the Project, and no Exploration Results are reported. Information supplied by the Vendor has not been verified by the Company or its Competent Person and has not been relied upon. The right is an exploration right granted for three years to May 2028; confirmation of its type, term and good standing, confirmation that it can be extended, and the approval of the Minister of Natural Resources to the Acquisition are conditions precedent that may not be satisfied.

This announcement has been approved for release by the Board of Directors of Critical Resources.

For further information, please contact us directly at:

E: info@criticalresources.com.au

P: +61 (8) 9465 1024

ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX: CRR) is an Australian mining and technology company focused on the discovery and development of critical minerals and next-generation technologies essential for a sustainable future. The Company holds a diversified portfolio, including the Mavis Lake Lithium Project in Ontario, Canada, the Halls Peak Base Metals Project in New South Wales, and gold projects in New Zealand and Suriname.



Critical Resources Interactive Investor Hub

Engage directly with Critical Resources by asking questions, watching video summaries and seeing what other shareholders have to say about this and previous announcements.

For more information, visit: www.criticalresources.com.au

COMPETENT PERSON STATEMENT

No Exploration Results, Exploration Target, Mineral Resources or Ore Reserves are reported for the Gadu Manda Gold Project in this announcement. The information in this announcement that relates to the geological setting of the Gadu Manda Gold Project is based on information compiled by Mr Troy Gallik, P.Geo., a member of Professional Geoscientists Ontario, a Recognised Professional Organisation under the JORC Code. Mr Gallik is a consultant to Critical Resources Limited and has sufficient relevant experience to qualify as a Competent Person under the 2012 Edition of the JORC Code. Mr Gallik consents to the inclusion of the information based on his work in the form and context in which it appears.

THIRD-PARTY INFORMATION AND PROXIMITY STATEMENT

References in this announcement to the Saramacca deposit and the Rosebel operation, to Rosebel Gold Mines N.V., and to information supplied by the Vendor are drawn from public disclosures by the relevant parties and from documents supplied by the Vendor, as listed under Sources. The Company has not verified this information, does not rely on it for any statement about the Gadu Manda Gold Project, and includes it for context only. Mineralisation on nearby properties is not necessarily indicative of mineralisation on the Project, and neither the Company nor the Competent Person has completed sufficient work to verify the historical or Vendor-supplied information. References to nearby deposits and mines do not in any way guarantee that the Company will have exploration success at the Project, or that a Mineral Resource will be estimated on the Project, if at all.

FORWARD-LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Statements concerning CRR's plans for its mineral properties and programs, including the satisfaction of conditions precedent, the extension of the right, the payment of deferred consideration and the retention of the Company's interest, the timing of due diligence, site visits and exploration at the Project, and the potential for the Project to host a mineral deposit, are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for the development of its mineral properties will proceed as currently expected, that the conditions precedent will be satisfied, that the right will be extended, that CRR will be able to identify or confirm the presence of mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited makes no representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. To the maximum extent permitted by law, neither Critical Resources Limited nor any of its directors, officers, agents, employees or advisers gives any representation or warranty, express or implied, as to the accuracy or completeness of the third-party information referred to in this announcement, which has not been independently verified by the Company.

SOURCES

1. IAMGOLD Corporation, 'IAMGOLD Reports 51% Reserve Increase at Rosebel Gold Mine Driven by the Declaration of Reserves at Saramacca', news release, 23 September 2018 (Saramacca geology and setting); Technical Report on the Rosebel Gold Mine, Suriname, effective 31 December 2021 (Saramacca location, approximately 25 km south-west of the Rosebel processing plant).
2. Zijin Mining Group Co., Ltd., 'Zijin Mining to acquire world-class producing gold mine in Suriname', 18 October 2022; IAMGOLD Corporation Q1 2023 report (sale of Rosebel completed 31 January 2023).
3. Rosebel Gold Mines N.V., 'Rosebel's Gold 2025 Output Increases as Contributions to Suriname Reach US\$630 Million', 23 July 2026; Rosebel Gold Mines N.V., company website (rosebelgoldmines.sr), accessed October 2026 (5.65 Moz produced 2004–2021).
4. Zijin Mining Group Co., Ltd., announcement lodged with the Hong Kong Stock Exchange, 29 April 2026 (Rosebel Gold Mine resources and reserves as at 31 December 2025, 100% basis, stated by Zijin to be reported in accordance with the JORC Code (2012 Edition); production and planned expansion).
5. Critical Resources Limited, ASX announcement 'Critical Resources Secures Exclusive Rights to 164 km² Advanced Gold Project in Suriname's Emerging Guiana Shield Gold Province', 23 September 2026.
6. Kioe-A-Sen, N.M.E., van Bergen, M.J., Wong, Th.E. and Kroonenberg, S.B. (2016), 'Gold deposits of Suriname: geological context, production and economic significance', *Netherlands Journal of Geosciences*, 95(4), 429–445.
7. Geologisch Mijnbouwkundige Dienst (GMD), regional geological map of Suriname (extract over the GMD 630/25 area supplied by the Vendor); De Vletter, D.R. (ed.) (1984), *Geology of Suriname* 8, Mededelingen Geologisch Mijnbouwkundige Dienst Suriname 27.
8. Founders Metals Inc.: 'Founders Metals to Consolidate 100% Ownership of Antino Gold Project; Gold Fields Increases Strategic Stake to 19.9%', 19 August 2026; 'Founders Metals Grows Upper Antino Gold System; Down-Dip Extension Hits 28.0 m of 14.27 g/t Gold', 6 August 2026; corporate presentation, July 2026 (Guiana Shield and Birimian gold inventories; Rosebel/Merian growth per S&P Capital IQ). Market capitalisation calculated from shares outstanding per fdmetals.com and closing price of C\$5.94 on 8 September 2026.
9. Miata Metals Corp.: 'Miata Metals Adds Gold Projects in Suriname's Guiana Shield with Proposed Acquisition of 79North', 5 June 2024; 'Miata Metals Signs Earn-In Agreement to Acquire 100% of the Sela Creek Gold Project in Suriname', 26 August 2024; 'Miata Metals Begins 10,000 Metre Diamond Drill Program at the Sela Creek Gold Project', 12 March 2025; 'Miata Metals Signs MOU with the Okanisi People in Suriname', 12 May 2026; 'Miata Intersects 63 m at 1.44 g/t Au Extending Gold Mineralization at Depth at Sela Creek, Suriname', 23 June 2026; 'Miata Intersects 30 m at 4.06 g/t Au at Jons Trend, Sela Creek, Suriname', 13 July 2026; 'Miata Metals Closes C\$25.2 Million Financing Including 19.9% Strategic Investment by La Mancha', 18 August 2026; corporate presentation, 1 September 2026 (drill highlights; Sela Creek and Nassau option terms; market capitalisation ~C\$123M at C\$0.73 and 168.2M shares; cash C\$26.6M).
10. La Mancha Investments S.à r.l. / Greenheart Gold Inc., announcement of strategic investment, April 2026; Greenheart Gold Inc., financing announcement, May 2026 (C\$59.85M).
11. Critical Resources Limited, ASX announcement 'Critical Resources Secures Exclusivity over Second Suriname Project ~35 km from Zijin's Rosebel Gold Mine', 28 September 2026.
12. Satellite imagery: Google Earth (Airbus, CNES/Airbus, Maxar Technologies), accessed October 2026.

13. Republic of Suriname, Decree of 8 May 1986 containing general rules concerning the exploration and exploitation of minerals (Mining Decree), unofficial English translation, Articles 27 and 29.

14. Critical Resources Limited, ASX announcement 'Critical Resources Engages Guiana Shield Geophysics Experts GexplOre to Fast-Track Structural Targeting across Suriname Gold Projects', 5 October 2026.

15. Critical Resources Limited, ASX announcement 'Suriname Gold Projects: Due Diligence Advancing to Fast-Track Exploration Programs', 12 October 2026.

APPENDIX A – JORC Code, 2012 Edition – Table 1, Sections 1 and 2

Section 1 Sampling Techniques and Data

No Exploration Results are reported for the Gadu Manda Gold Project in this announcement. The following criteria are provided voluntarily for completeness in respect of tenure, geology and exploration by other parties, and have been reviewed by the Competent Person.

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (for example, cut channels, random chips, or specific specialised industry-standard measurement tools appropriate to the minerals under investigation). Include measures taken to ensure sample representivity and appropriate calibration. Describe aspects of the determination of mineralisation that are Material to the Public Report.</i>	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results. The Vendor reports that it has not carried out sampling or drilling on the right.
Drilling techniques	<i>Drill type and details, including core diameter, tube type, bit or sampling method and whether core is oriented.</i>	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Drill sample recovery	<i>Method of recording and assessing core and chip recoveries; measures taken to maximise recovery and ensure representative samples; and any relationship between recovery and grade.</i>	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Logging	<i>Whether samples have been geologically and geotechnically logged to a level appropriate for Mineral Resource estimation, mining and metallurgical studies; whether logging is qualitative or quantitative; and the total length and percentage logged.</i>	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Sub-sampling techniques and sample preparation	<i>For all sample types, describe the sampling and preparation method, quality and appropriateness; quality-control procedures; measures used to ensure representivity; and whether sample size is appropriate to material grain size.</i>	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Quality of assay data and laboratory tests	<i>Nature, quality and appropriateness of assaying and laboratory procedures and whether techniques are partial or total. For analytical tools, report relevant instrument parameters. Describe quality-control procedures and whether acceptable accuracy and precision were established.</i>	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	Verification of significant results by independent or alternative personnel; use of twinned holes where applicable; primary-data documentation, entry, verification and storage protocols; and any assay-data adjustments.	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Location of data points	Accuracy and quality of surveys used to locate samples, workings and other locations; specification of the grid system; and quality and adequacy of topographic control.	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Data spacing and distribution	Data spacing for reporting Exploration Results; whether spacing and distribution are sufficient to establish geological and grade continuity appropriate to estimation; and whether sample compositing has been applied.	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Orientation of data in relation to geological structure	Whether sampling orientation achieves unbiased sampling of possible structures, considering the deposit type, and whether orientation may have introduced a material sampling bias.	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Sample security	Measures taken to ensure sample security.	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.
Audits or reviews	Results of any audits or reviews of sampling techniques and data.	The Company has undertaken no sampling, drilling or assaying on the Gadu Manda Gold Project and reports no Exploration Results.

Section 2 – Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name or number, location and ownership, including material agreements or third-party issues, and the security of tenure at the time of reporting together with known impediments to obtaining a licence to operate.	The Project comprises one right of exploration for gold granted under the Mining Decree 1986 and, registered to N.V. Gadu Manda Wang Kai: GMD 630/25 (~2,920 ha), Brokopondo District, Suriname. The Company has entered into an exclusivity agreement and agreed key commercial terms to acquire a 90% interest through a joint venture company, subject to the Vendor's free-carried 10% interest (convertible to a 2.0% NSR royalty, half of which the Company may buy back) and to reversion to the Vendor if payments or the exploration commitment are not met; Completion is subject to conditions precedent including confirmation of the type, term and good standing of the right, confirmation that it can be extended and the approval of the Minister of Natural Resources. The right was granted in May 2025 for three years to May 2028 and registered in July 2025, and that it excludes waterways and designated community economic zones. Under the Mining Decree 1986 the right may be extended twice, by up to two years each time, with the area reduced by at least 25% at each extension, and an exploration right does not of itself permit commercial production. The Vendor may continue small-scale alluvial mining to a depth of 20 m outside areas of mineralisation defined by the Company. Third-party small-scale mining is present on the right, and its resolution is a condition precedent. The Company is not aware of any other material issues affecting the right, subject to completion of due diligence.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The area formed part of ground held by Rosebel Gold Mines N.V. (RGM) and, according to the Vendor, was relinquished by RGM as part of its obligations. The Company has not sighted any RGM exploration data for the area and is seeking it as part of due diligence.

Criteria	JORC Code explanation	Commentary
		The Vendor held the area under an earlier right from 2020 to 2025 and reports that it has not carried out its own sampling or drilling. The right has third-party small-scale alluvial workings (Figures 3 to 5).
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	Paleoproterozoic greenstone terrane of the Guiana Shield. Regional GMD mapping shows the Project to be underlain by Lower Proterozoic meta-arenite, metavolcanic and meta-conglomerate rocks. Target style is orogenic gold associated with quartz veining, lithological contacts and shear zones, as at the nearby Rosebel deposits, together with secondary gold in the weathering profile and alluvium.
Drill hole information	<i>A summary of all information material to understanding the Exploration Results, including location, elevation, dip, azimuth, down-hole length, interception depth and hole length, or a clear explanation of any justified exclusion.</i>	No Exploration Results are reported and the Company has undertaken no drilling on the Project. Figures 1 and 2 show regional location and tenure; Figures 3 to 5 show third-party small-scale workings. None shows Exploration Results.
Data aggregation methods	<i>Weighting, averaging, grade truncations and cut-off grades; procedures used for aggregates containing high- and low-grade intervals; and assumptions used for metal-equivalent values.</i>	No Exploration Results are reported by the Company; accordingly, no weighting, averaging, grade truncation or cut-off grades have been applied. No metal equivalent values are reported.
Relationship between mineralisation widths and intercept lengths	<i>State the relationship between mineralisation widths and intercept lengths. Where geometry is known, report it; otherwise clearly state that true width is not known.</i>	No Exploration Results are reported by the Company.
Diagrams	<i>Appropriate maps, sections and tabulations should accompany significant results, including plan locations and appropriate sectional views.</i>	No Exploration Results are reported. Figures 1 and 2 show location and tenure only; Figures 3 to 5 show third-party small-scale workings. None of these figures reports Exploration Results.
Balanced reporting	<i>Where comprehensive reporting is not practicable, provide representative reporting of low and high grades and/or widths to avoid misleading reporting.</i>	No Exploration Results are reported by the Company. The Vendor reports no exploration results for the area.
Other substantive exploration data	<i>Report other meaningful and material exploration data, including geological observations, geophysical and geochemical results, bulk samples, metallurgy, density, groundwater, geotechnical characteristics and potential deleterious substances.</i>	No Exploration Results are reported. The Company has undertaken no geophysical, geochemical, bulk sampling, metallurgical, bulk density, groundwater or geotechnical work on the Project.
Further work	<i>Nature and scale of planned further work, including tests for extensions or step-out drilling, with diagrams clearly highlighting possible extensions and future work areas where appropriate.</i>	Title and tenure due diligence; site visit and community engagement; recovery of any historical (including RGM-era) data and compilation with regional mapping, remote-sensing and structural interpretation; verification sampling with QA/QC; and, after Completion and subject to results, systematic auger geochemistry (refer Exploration Plan).