



QUARTERLY ACTIVITIES REPORT

For the quarter ended 30 September 2026

HIGHLIGHTS

MKX Commercialisation

- Secured first binding MKX supply agreement with Holcim Australia for up to 4,800 tonnes over an initial 12-month period, marking the transition to commercial sales.
- More than 3,500m³ of concrete incorporating MKX placed across Melbourne infrastructure projects, demonstrating growing commercial adoption.
- Established an Industry Advisory Board comprising senior cement and concrete industry specialists to support technical approvals, industry engagement and MKX adoption.

Kaolin Operations and Financial Performance

- Unaudited quarterly revenue increased 9% to \$3.6 million, up \$0.3 million from \$3.3 million in the June quarter, reflecting the impact of customer pricing adjustments.
- Net operating cash outflow reduced to \$118,000, compared with \$1.1 million outflow in the previous quarter, reflecting the benefits of increased revenues and previously announced cost-saving initiatives.
- Secured improved terms with major customer Boyer Paper Mill, including a minimum 4,000-tonne take-or-pay commitment, 19% increase in unit pricing and expected annual revenue of \$2.5–\$2.9 million.

Subsequent to Quarter End

- Secured a second binding MKX supply agreement with Eifers Civil for up to 4,800 tonnes over an initial 12-month period, bringing combined agreement volumes with Holcim to up to 9,600 tonnes.
- Received a \$598k R&D tax incentive refund, increasing pro forma available funding to \$3.58 million, equivalent to 19.3 quarters of funding based on September quarter cash outgoings.

The September quarter marked a significant step forward in G360's commercialisation strategy, with more than 3,500m³ of concrete incorporating MKX poured across major Melbourne infrastructure projects and binding supply agreements with Holcim and Eifers covering up to 9,600 tonnes over their respective initial 12-month terms. This growing commercial adoption is establishing the market for MKX as Australia's traditional SCM supplies tighten. Importantly, the Company also delivered stronger financial performance, with increased revenue, substantially reduced operating cash outflows and a strengthened cash position supporting continued market development and commercial expansion.

Why this Quarter Matters

COMMERCIAL TRACTION | IMPROVING PERFORMANCE | BUILDING FOR GROWTH

01

Commercial Agreements Secured

First binding supply agreements for MKX totalling up to 9,600 tonnes



9,600 tonnes

with two customers over 12 months

02

Growing Real-World Adoption

MKX used in major Melbourne infrastructure projects



3,500m³

of concrete incorporating MKX

500+

concrete truckloads

03

Improving Business Performance

Higher revenue and substantially reduced cash outflows



\$3.6m

quarterly revenue

▲ 9%

from June Quarter



\$118k

net operating cash outflow

~\$1m

improvement on pcip

04

Strengthened Financial Position

Provides flexibility to execute our growth strategy



\$3.58m*

pro forma available funding (including R&D refund)



19.3*

quarters of funding

What's next?

KEY CATALYSTS OVER THE COMING QUARTERS



Dedicated Calcining Study

Targeted for completion by end of 2026



Further Commercial Agreements

Convert pipeline into additional MKX sales



Improved Financial Performance

Targeting positive operating cash flow in FY27

*includes cash received after quarter end.



Executive Chairman Aaron Banks said:

"The September quarter represents a significant advancement in Green360's transition towards becoming a major Australian supplier of next-generation building materials.

We have moved beyond proving that MKX works. We are now demonstrating that it can be incorporated into commercial concrete production, supplied to major industry participants and used across significant infrastructure projects.

With binding supply agreements now in place with Holcim and Eifers for up to 9,600 tonnes, we have established an important foundation for our MKX commercialisation strategy.

Our approach has always been deliberate: establish the market, demonstrate commercial demand and then scale production capacity to meet it.

Through our toll-treatment arrangement with Calix, we have access to up to 30,000 tonnes per annum of calcining capacity, enabling us to develop that market without immediately committing the substantial capital required for dedicated production infrastructure.

Importantly, we are achieving this commercial progress alongside a strengthening underlying business. Quarterly revenue increased to \$3.6 million, while net operating cash outflow reduced substantially to \$118,000.

These improvements are particularly encouraging as we continue to advance our MKX growth strategy.

Looking ahead, our priorities remain clear: secure additional commercial agreements, increase physical MKX sales, complete our dedicated calcining facility scoping study by the end of 2026 and continue strengthening our operating financial performance.

Australia's concrete industry faces a structural change in the availability of traditional supplementary cementitious materials. We believe Green360 is increasingly well positioned to participate in building the next generation of Australia's concrete supply chain.

We are not simply developing another cement replacement product. We are working to establish a scalable industrial materials business to address a significant and growing supply-chain challenge."

Green360 Technologies Limited (ASX:GT3) ("GT3" "G360" or "the Company") is pleased to report on its operational activities and financial performance for the quarter ended 30 September 2026.

During the quarter, G360 advanced the commercialisation of MKX, its locally produced metakaolin supplementary cementitious material (SCM), securing its first binding supply agreement with Holcim Australia, expanding its use across Victorian infrastructure projects and delivering improved financial performance from its established kaolin operations.

MKX Commercialisation – Holcim and Eifers Supply Agreements

On 23 July 2026, G360 announced its first binding commercial supply agreement with Holcim Australia for up to 4,800 tonnes of MKX-CC over an initial 12-month period.

The agreement established a formal supply relationship with one of the world's largest building materials companies and marked an important milestone in the commercialisation of MKX. Subsequent to quarter end, G360 announced a second binding commercial supply agreement with Eifers Civil for up to 4,800 tonnes of MKX-CC over an initial 12-month period.¹



Together, the Holcim and Eifers agreements provide for the supply of up to 9,600 tonnes of MKX-CC across their respective initial 12-month terms, representing 32% of the Company's 30,000-tonne-per-annum² Calix market-creation capacity target.

MKX MARKET CREATION

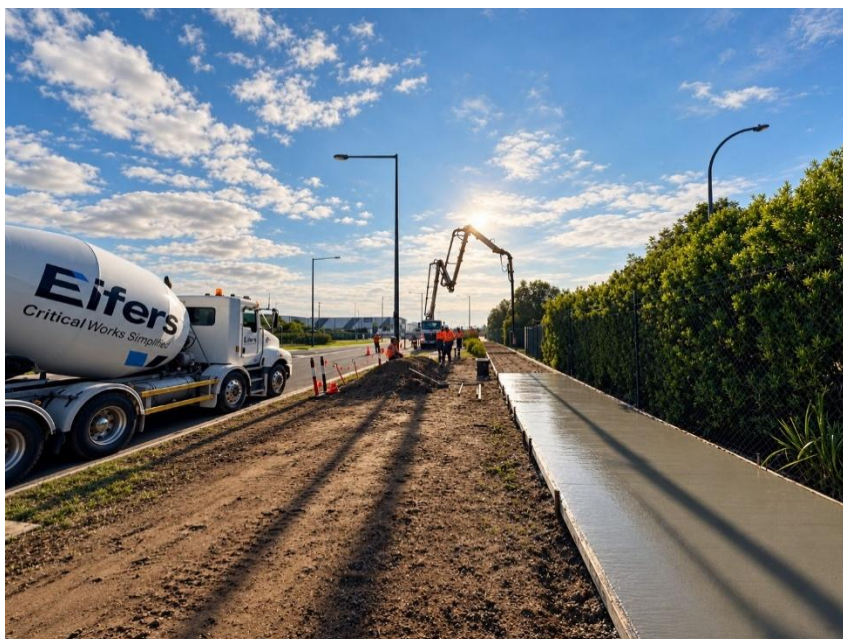
32% of annual target covered by supply agreements



Maximum supply volumes under respective initial 12-month agreements; not guaranteed purchases.
30,000t is an annual market-creation target, not a production forecast.

The agreements represent an important step in G360's market-creation strategy, with approximately one-third of its 30,000-tonne annual target now covered by binding supply arrangements. The Company continues to engage with additional concrete producers and contractors, targeting further commercial agreements and increased MKX volumes over the coming quarters.

More than 3,500m³ of concrete incorporating MKX has also been placed across major Melbourne infrastructure projects, equivalent to more than 500 concrete truckloads. Applications include Melbourne Airport and Level Crossing Removal projects, demonstrating the increasing use of MKX in commercial concrete production.



Eifers concrete incorporating G360's MKX calcined clay at Melbourne Airport Business Park and a pavement pour at Melbourne Airport.



Building Australia's Next-Generation SCM Supply Chain

Australia's concrete industry faces tightening supplies of traditional SCMs, including fly ash and blast furnace slag, as coal-fired power stations close and steelmaking processes evolve.

G360 is positioning MKX as a locally produced alternative, leveraging its established Pittong kaolin operations and existing toll treatment agreement with Calix, which provides access to up to 30,000 tonnes per annum of calcining capacity.

This approach enables G360 to develop commercial demand before committing significant capital to dedicated production infrastructure. The Company is progressing a scoping study for a proposed dedicated calcining facility, targeted for completion by the end of CY2026.

Kaolin Operations and Financial Performance

G360's established kaolin operations at Pittong, Victoria, continued to supply industrial customers across the paper, paint and other manufacturing sectors.

On 21 July 2026, G360 announced improved contractual terms with Boyer Paper Mill Ltd, including a binding minimum take-or-pay commitment of 4,000 tonnes for FY27 and a 19% increase in the contracted unit price. Unaudited quarterly revenue increased 9% to approximately \$3.6 million, compared with \$3.3 million in the June quarter, reflecting the benefits of customer price increases implemented from 1 July 2026.

Previously announced cost-saving initiatives also contributed to improved financial performance, with net operating cash outflows reducing substantially to \$118,000, compared with \$1.13 million outflow in the June quarter providing 16.1 quarters of estimated funding available.

Management continues to target a return to positive operating cash flow during FY27 as further benefit of cost saving initiatives and improved revenues are realised.

Upcoming Catalysts

G360 is focused on several key milestones over the coming quarters:

- Completion of the scoping study for a proposed dedicated MKX calcining facility, targeted by the end of CY2026.
- Converting ongoing customer engagement and infrastructure applications into additional binding MKX supply agreements and increased commercial volumes.
- Continuing to realise the benefits of customer pricing adjustments and cost-saving initiatives, with management targeting a return to positive operating cash flow during FY27.

CORPORATE

Cash and Funding Position

As at 30 September 2026, G360 held cash and cash equivalents of \$2.6 million and had access to \$0.4m in unused equipment finance facilities, providing total available funding of approximately \$3.0 million.

Subsequent to quarter end, the Company received a \$0.6m FY26 Research and Development Tax Incentive refund from the Australian Taxation Office. Including this receipt, the Company has access to funding of approximately \$3.6m, representing an indicative 19.3 quarters of funding based on the September quarter's relevant cash outgoings.



The strengthened operating cash flows provide G360 with flexibility to continue expanding MKX commercialisation and progressing its development plans.

Industry Advisory Board

During the quarter, G360 established a high-calibre Industry Advisory Board comprising experienced cement and concrete specialists to support technical approvals, customer engagement and the broader commercial adoption of MKX.³

Change of Registered Office

On 8 September 2026, G360 announced the relocation of its registered office to Level 1, 105 St Georges Terrace, Perth WA 6000.

Related Party Payments

During the quarter, the Company paid \$153,000 to Directors for salaries and wages, as disclosed in Section 6 of the accompanying Appendix 5B.

DISCLOSURE REQUIREMENTS (Guidance Note 23 Disclosures)

Details of mining exploration activities:

There were no exploration activities undertaken during the quarter ended 30 June 2026.

Details of mining production and development activities:

The Company spent \$2.8m on kaolin mining and processing costs and \$nil on development activities during the quarter ended 30 September 2026.

Details of tenement activities:

The Company holds the following tenements at the end of the quarter:

TENEMENT	PROJECT	OWNERSHIP	CHANGE
E70/5039	Gabbin Kaolin	100%	Nil
M5408	Pittong Kaolin	100%	Nil
M5409	Trawalla Kaolin	100%	Nil
M5365	Lal Lal Kaolin	100%	Nil

E = Exploration License (granted)

M = Mining Lease (granted)

Approved for release by the Board

-ENDS-



For further information, please contact

Aaron Banks

Executive Chairman

E: aaron.banks@g360tech.au

P: +61 8 9389 4495

Join G360's Interactive Investor Hub

Visit <https://investorhub.g360tech.au/auth/signup> to sign up and receive updates.

About Green360 Technologies Limited

Green360 Technologies (ASX:GT3) is an Australian-based building materials company supplying Kaolin products to blue chip customers in the concrete, paint, paper, adhesives, pharmaceuticals and cosmetics industry.

G360 was the first company to commercialise metakaolin (calcined kaolin) as a supplementary cementitious material (SCM) in the Australian concrete market. The product, known under the platform of MKX, is a low carbon partial cement replacement product which reduces the embodied carbon in concrete, the world's second largest cause of CO2 emissions.

The Australian concrete industry is facing an imminent supply shortage of existing SCMs (predominately fly ash, blast furnace slag and silica fume) and MKX is strategically positioned to replace these products in the market.

Our objective is not simply to sell another SCM. It is to help build the next generation supply chain for the concrete industry.

Forward-Looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of GT3 and certain of the plans and objectives of GT3 with respect to these items. These forward-looking statements are not historical facts but rather are based on GT3's current expectations, estimates and projections about the industry in which GT3 operates and its beliefs and assumptions.

Words such as "anticipates," "considers," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the industry in which GT3 operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of GT3, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such risks include, but are not limited to, resource risk, product price volatility, currency fluctuations, increased production costs and variances in product grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

GT3 cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of GT3 only as of the date of this release. GT3 will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements except as required by law or by any appropriate regulatory authority.



APPENDIX - RESOURCE STATEMENT

As at 30 June 2026

Category	White Kaolinised Granite (Mt)	ISO Brightness % (457nm)	Yield <45um %	Kaolin (Mt)
Gabbin Project (White Cloud Kaolin Project)				
Indicated	26.9	80.4	41.3	11.1
Inferred	45.6	80.6	41.1	18.8
Total	72.5	80.5	41.2	29.9
Trawalla Resource				
Indicated	9.9	81.0	27.7	2.8
Inferred	2.8	79.8	28.3	0.8
Total	12.7	80.8	27.8	3.6
Pittong Resource				
Indicated	3.4	81.2	35.4	1.2
Inferred	1.9	79.1	33.0	0.7
Total	5.3	80.5	34.6	1.9

Information on the Mineral Resources presented is contained in the ASX announcement dated 29 September 2026. G360 confirms that it is not aware of any information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

¹ Refer ASX announcement 15 October 2026

² Refer ASX announcement 23 March 2026. Refers to capacity available under the toll treatment agreement with Calix Limited.

³ Refer ASX announcement 6 August 2026

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Green360 Technologies Limited

ABN

97 140 316 463

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	3,487	3,487
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	(2,842)	(2,842)
	(d) staff costs	(310)	(310)
	(e) administration and corporate costs	(470)	(470)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	33	33
1.5	Interest and other costs of finance paid	(16)	(16)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (income tax refunds)	-	-
1.9	Net cash from / (used in) operating activities	(118)	(118)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(271)	(271)
	(d) exploration & evaluation	(67)	(67)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Matured term deposits)	69	69
2.6	Net cash from / (used in) investing activities	(269)	(269)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(163)	(163)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(69)	(69)
3.10	Net cash from / (used in) financing activities	(232)	(232)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,204	3,204
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(118)	(118)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(269)	(269)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(232)	(232)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,585	2,585

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	2,585	2,585
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (cash held in term deposit)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,585	2,585

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	153
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (equipment finance facility)	1,000	606
7.4	Total financing facilities	1,000	606
			-
7.5	Unused financing facilities available at quarter end		394
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	The facility is an equipment finance facility provided by National Australia Bank. The rates on the existing equipment loans drawn range from 7.15% to 7.56%. The rates are specific to the prevailing rate of the day, loan amount, equipment being financed and term of the loan. The loans vary from 3-5 years. The facility is secured.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(118)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(67)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(185)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,585
8.5	Unused finance facilities available at quarter end (item 7.5)	394
8.6	Total available funding (item 8.4 + item 8.5)	2,979
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	16.10
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 20 October 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.