

ASX ANNOUNCEMENT

LPE partners with Walker Corporation at SOL by Walker in the Maroochydore City Centre

Highlights

- **Supply Agreement executed with Walker Corporation to deliver embedded network energy services and associated infrastructure at SOL by Walker, a two-tower mixed-use development of 248 residences together with ground-floor retail and commercial tenancies.**
- **A 15-year Master Services Agreement commencing from completion, with LPE funding via the Supply Agreement the electricity network, smart metering, hot water, solar and electric vehicle charging infrastructure.**
- **Approximately 260 service points at completion, connected progressively as the towers are completed from late 2027.**
- **LPE's first energy services agreement with Walker Corporation, one of Australia's leading private property developers, secured through a competitive process in the Company's home city.**

Locality Planning Energy Holdings Limited (ASX: LPE) ("LPE" or "the Company") has executed an agreement with Walker Corporation ("Walker") to deliver embedded network energy services at SOL by Walker, a landmark residential and mixed-use development at the corner of First Avenue and South Sea Islander Way in the Maroochydore City Centre on the Sunshine Coast.

The agreement delivers on LPE's strategic priority to grow through partnerships. It adds a leading national developer to LPE's partner base and extends the Company's presence in high-density mixed-use development in South East Queensland. Earlier this year LPE relocated its head office to Walker's 50 First Avenue tower, adjacent to the SOL site.

Craig Chambers, LPE Chair, said:

"SOL by Walker is a landmark project for the Maroochydore City Centre, and we are proud to partner with Walker Corporation in LPE's home city. This agreement is our strategy in action. We grow through long-term partnerships with developers who value integrated, efficient energy services for their residents and tenants, and we look forward to serving the SOL community for many years to come."

SOL by Walker

SOL by Walker comprises two towers within the Maroochydore City Centre Priority Development Area, with 248 residences, ground-floor retail and commercial tenancies, and shared resident amenities. Construction commenced in May 2025, with Walker expecting to complete Stage 1 in Q4 2027 and Stage 2 in Q1 2028.

Under the agreement, LPE will fund, install and operate the development's embedded electricity network, including smart metering for each residence and tenancy, instantaneous hot water systems, a rooftop solar system supplying the common property and electric vehicle charging in the car park. LPE will supply electricity to residents and tenants and provide metering, billing and customer service for a term of 15 years from completion.

LPE will fund the infrastructure from its existing resources and facilities. At completion the development is expected to add approximately 260 service points to LPE's portfolio.

Peter Saba, Walker Corporation Group Executive of Development said:

"Our partnership with LPE will support the delivery of 248 new residences at SOL by Walker with efficient, sustainable energy infrastructure, including rooftop solar for the common areas, smart metering and electric vehicle charging to support lower-emissions transport."

"This agreement is a strong model for growth in the Sunshine Coast region, combining investment in sustainable infrastructure with the expertise of a trusted national business."

Conditions and Phasing

Connections and revenue under a Master Services Agreement that will build progressively as each tower is completed, service orders issued and residences and tenancies are settled and occupied. LPE cannot yet reliably estimate the timing of revenue from the agreement, which will depend on the pace of construction, settlements and tenancy commencements. LPE will update the market as material information becomes available.

Forward-Looking Statements

This announcement contains forward-looking statements, including statements about service points at completion, capital investment, construction and delivery timing, connection volumes and future revenues. Forward-looking statements are subject to risks and uncertainties, including the pace of development, settlements, tenancy commencements, regulatory requirements and general market conditions. Actual outcomes may differ materially from those expressed or implied in this announcement. LPE undertakes no obligation to update any forward-looking statement, other than as required by law or the ASX Listing Rules.

Authorised for release by the Chair of LPE under delegated authority.

Craig Chambers
Chair

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About LPE

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Locality Planning Energy Holdings Limited (ASX: LPE) is an Australian provider of embedded network and multi-utility infrastructure and services, operating across Australia.

LPE funds, installs and operates infrastructure that delivers electricity, water, hot water, solar, battery storage, electric vehicle charging and smart metering solutions. Its business model combines infrastructure investment with long-term service agreements that support recurring revenue.

The Company partners with developers, property owners and community operators to deliver integrated utility solutions across strata properties, land lease communities and retail shopping centres. These partnerships support LPE's growth while helping communities improve energy efficiency and manage utility costs.

How to contact us

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or by scanning the QR code:



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