

ASX ANNOUNCEMENT

22 October 2026



EXTENSION OF BONUS OPTION OFFER

Sultan Resources Ltd (ACN 623 652 522) (**Sultan** or the **Company**) refers to its non-renounceable pro-rata bonus issue (**Bonus Issue**) of one (1) new option for every eight (8) ordinary shares held by eligible shareholders on the record date of Wednesday, 14 October 2026 (**Record Date**) at an issue price of \$0.001 per option (**Offer**). Further details of the Offer are set out in the prospectus dated 8 October 2026 and despatched to eligible shareholders on 19 October 2026 (**Prospectus**).

Only shareholders registered in Australia and New Zealand on the Record Date are eligible to participate in the Offer (**Eligible Shareholders**).

The Offer also includes a shortfall offer, under which eligible shareholders may apply for additional Shares in excess of their entitlement at the same issue price. The directors reserve the right to place any shortfall at their discretion.

Extension of Closing Date

The Company advises that the closing date for the Offer has been extended from Wednesday, 28 October 2026 to Wednesday, 4 November 2026 (**Closing Date**), to allow extra time for Eligible Shareholders to take up their entitlements.

Revised Timetable

The revised timetable for the Offer is set out below:

Event	Date
Last day to extend the Closing Date	Friday, 30 October 2026
Closing Date as at 5:00pm*	Wednesday, 4 November 2026
Securities quoted on a deferred settlement basis	Thursday, 5 November 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Wednesday, 11 November 2026
Quotation of Securities issued under the Offer	Thursday, 12 November 2026

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

Further details regarding Offer and how Eligible Shareholders can take up their Entitlement are set out in the Prospectus.

This announcement has been authorised for release by the Board of Directors of Sultan Resources.

For further information contact:

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SULTAN RESOURCES LTD

ASX CODE: SLZ

ACN: 623 652 522

BOARD OF DIRECTORS

Lincoln Liu - Chairman

Nic Matich - Non-Exec Director

Mark Mitchell - Non-Exec Director

CONTACT

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About Sultan Resources

Sultan Resources is an Australian focused exploration company with a portfolio of quality assets in emerging discovery terranes. The Company holds the highly prospective Lachlan Fold Belt Projects with strong indications of Cu and Au mineralisation. Sultan's new board and management are pursuing a systematic exploration strategy across its priority prospects, aiming to unlock gold and base metal discoveries using modern techniques to drive value for shareholders. Sultan is actively pursuing potential acquisitions in the Critical Minerals and Precious Metals sectors.