

26 October 2026
ASX Market Release

Overwhelming Shareholder Support for HGH Acquisition

Aureka Limited (ASX:AKA) (the **Company** or **Aureka**) is pleased to report exceptionally strong shareholder support for its acquisition of High Grade Holdings Pty Ltd (**HGH**), owner of the producing Fiddlers Creek Gold Mine and the Wedderburn Gold Processing Mill.

HIGHLIGHTS

- **Shareholders have approved the acquisition of HGH at a General Meeting held on Friday 23 October 2026.**
- **On the poll, 51,600,283 votes were cast in favour of the acquisition resolution, with just five votes against – essentially 100% of votes cast.**
- **All four resolutions were carried with at least 99.98% of votes cast in favour, including approval of the issue of Tranche 2 of the \$5.65 million Placement¹.**
- **Completion is expected on or around 30 October 2026, subject to the satisfaction or waiver of the remaining conditions, making Aureka a fully integrated Victorian gold producer.**

Resolution 1 approved the issue of up to 53,333,334 consideration shares to the HGH shareholders as part consideration for the acquisition.² It was carried on a poll with 51,600,283 votes in favour and only five votes against. The remaining resolutions, covering the ratification of Tranche 1 Placement shares and the issue of 10,625,000 Tranche 2 Placement shares, were also carried with at least 99.98% of votes cast in favour.

Table 1: Results of poll from General Meeting held 23 October 2026

Resolution	Votes for	Votes against	% for
1. Approval to issue Consideration Shares for the acquisition of HGH	51,600,283	5	100.00%
2. Ratification of Tranche 1 Placement shares (LR 7.1)	47,443,053	838	100.00%
3. Ratification of Tranche 1 Placement shares (LR 7.1A)	47,443,053	758	100.00%
4. Approval to issue Tranche 2 Placement shares	49,084,430	10,758	99.98%

Votes cast by shareholders who abstained are not counted in calculating the required majority on a poll.

Managing Director, James Gurry, said: *"I sincerely thank our shareholders for this overwhelming show of support. Receiving ~100% of votes cast in favour, with just five shares voted against, is an exceptional result and a clear endorsement of our strategy to transition Aureka from explorer to producer."*

Owning the Wedderburn Mill, one of only six gold mills in Victoria, together with the producing Fiddlers Creek Mine, gives Aureka current production and a potential processing pathway for our broader Victorian portfolio. We look forward to completing the transaction in the coming days."

NEXT STEPS

Completion of the acquisition is expected to occur on or around 30 October 2026, subject to the satisfaction or waiver of the remaining conditions under the Share Sale Agreement. On completion:

- Aureka will pay \$2.5 million in cash and issue up to 53,333,334 consideration shares at a deemed issue price of \$0.12 per share. Consideration shares issued to HGH shareholders holding 10% or more of HGH will be subject to 12 months' voluntary escrow.
- Marcus Binks, nominated by HGH, is expected to be appointed as a Non-Executive Director of Aureka, on or around 1 December 2026.³

The 10,625,000 Tranche 2 Placement shares are expected to be issued within five business days of the General Meeting. The Company will update the market on completion.

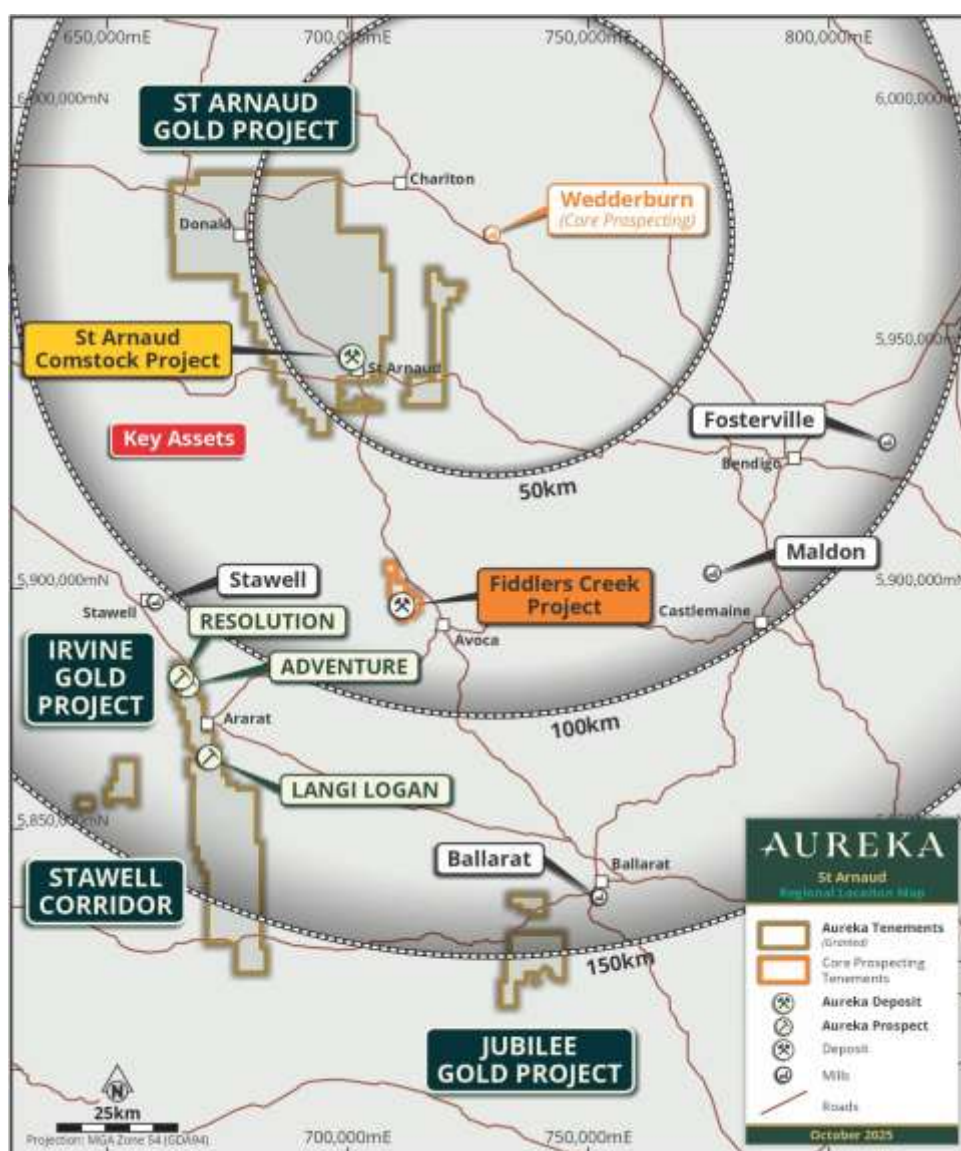


Figure 1: Map showing Aureka's portfolio of gold assets in Western Victoria, including the Core Prospecting assets, the Fiddlers Creek Underground Gold & Silver Mine and the Wedderburn Gold Mill, as detailed in the acquisition announcement (refer ASX release 7/9/2026).⁷

AUREKA'S (PRO-FORMA) PORTFOLIO OF COMPLEMENTARY ASSETS

Aureka is an integrated Victorian gold company encompassing current production¹, near term development and large-scale growth projects, as well as regional exploration opportunity.

Aureka's Inferred JORC Mineral Resources total approximately 455koz @ 2.27g/t Au. The flagship Irvine Project has a JORC Inferred Mineral Resource of 398koz,⁴ and is located 16km from the operating Stawell Gold Mine that has a production history of over 5Moz⁵.

The Fiddlers Creek Underground Gold & Silver mine re-started production in 2025 as a high-grade smaller scale operation. To the north lies the St Arnaud Comstock Gold & Silver Project with a JORC Inferred Mineral Resource of 56koz grading 1.21g/t gold⁶ in a pit previously mined until 1995 and with a production licence in application.

The Wedderburn Gold Processing Mill is one of a limited number of gold mills in Victoria, currently processes ore from Fiddlers Creek and has stated spare capacity.

Aureka's tenement package also includes the Jubilee Gold Exploration Project near Ballarat, Morning Bill Gold and Base Metals Project on the Stawely Volcanics (Stawell Corridor), and critical minerals potential in the greater St Arnaud area.



Figure 2: Plan view of Victoria including Aureka's key projects with respect to the major nearby towns, cities and projects.

¹Assuming successful close of the mine and mill acquisition (ASX Release 7/9/2026: Victorian mine and mill acquisition – Placement and SPP).

Compliance Statement

The information in this announcement that relates to Mineral Resources is extracted from the ASX announcements referenced in footnotes 4 and 6, which are available at www.asx.com.au and www.aureka.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant announcements continue to apply and have not materially changed.

This announcement has been approved for release by the Board.

For further information, please contact:**James Gurry**

Managing Director

James.Gurry@aureka.com.au

+61 451 349 688

David Waterhouse

Investor Relations

ir@aureka.com.au

+61 407 880 937

Footnote reference table:

- 1 ASX Release 7 September 2026: Victorian mine and mill acquisition – Placement and SPP.
- 2 ASX release 24 September 2026: Notice of General Meeting/Proxy Form.
- 3 ASX release 24 September 2026: Leading Metallurgist Nominated to the Board.
- 4 ASX Release 18 June 2026: Global JORC Resource Increase to over 450koz.
- 5 11 Nov 2024 Stawell Gold Corridor Conference Presentation (Stawell Gold Mines).
- 6 ASX Release 13 June 2025: St Arnaud Maiden JORC MRE and Exploration Target – Amended.
- 7 ASX Release 7 September 2026: Victorian mine and mill acquisition – Placement and SPP.