

ASX Announcement

October 29, 2026

Quarterly Activities Report

Executive Summary for the Quarter ended 30 September 2026

AUD 30M+ New Capital Secures Balance Sheet; Earnings Accelerate Ahead of 2027 Cash Flow Break-Even

- **AUD 16.5 million Equity Raise.** Titomic successfully raised AUD 16.5 million in new equity from institutional investors.
- **AUD 14.7 million Export-Import Bank of the United States (EXIM) loan approval:** EXIM has approved a loan of USD 10.3 million (AUD 14.7 million) to support expansion of advanced manufacturing capabilities in Huntsville, Alabama.
- **Progressed U.S. Redomiciliation:** Titomic provided a revised indicative timetable for its proposed U.S. redomiciliation scheme noting it is anticipated to be implemented by the end of November 2026 subject to relevant approvals.
- **On-site Visit by Missile Defense Agency (MDA) Leadership:** Lt Gen Heath Collins, Director of the U.S. Missile Defense Agency, visited Titomic's Huntsville facility to evaluate advanced manufacturing, coatings, repair and sustainment capabilities and their potential application to MDA's requirements.
- **Since September Titomic has secured over AUD 11.8 million of orders:**
 - **Awarded USD 5.0 million (AUD 6.9 million) U.S. Defense Contract:** Secured a contract for a next-generation TKF™ 1000-based high-pressure system supporting depot-level manufacturing and sustainment at Tinker Air Force Base; delivery is scheduled for Q3 2027.
 - **Expanded Global Oil & Gas Installed Base with EUR 343,000 (AUD 553,000) contracts:** Two contracts spanning a TKF™ 623 system in Saudi Arabia and a ruggedized TKF™ 523 system in Norway.
 - **Added USD 534,000 (AUD 752,000) in U.S. Defense and Energy Orders:** Announced four contracts for coatings studies and systems, including the TKF™ 623, TKF™ 523 and TKF™ 523 Tactical.
 - **Secured Four U.S. Orders Exceeding USD 530,000 (AUD 750,000):** Four orders announced September 2 from U.S. aerospace, defense and energy customers demonstrated momentum across space, aviation and oil & gas applications.
 - **Full-rate production in semiconductor industry:** Following successful low-rate initial production Titomic has entered full-rate production expected to deliver EUR 0.9 million (AUD 1.5 million) in 2027.
 - **TKF™ cold spray systems procured by U.S. defense company Compass Systems:** USD 400,000 (AUD 572,000) order received subsequent to quarter end for two TKF™ 623 systems intended for use at Fleet Readiness Center Southwest, the U.S. Navy's MRO facility in San Diego, California.
 - **New USD 250,000 (AUD 361,000) order to accelerate next-generation U.S. Navy technologies:** Subsequent to quarter end exploratory collaboration with Bechtel Plan Machinery, Inc, a defense prime contractor.



- **EUR 150,000 (AUD 242,000) contract award by the Royal Netherlands Army:** Awarded as part of the Battle Damage Repair (BDR) program to create a prototype based on TKF™ low-pressure cold spray technology.
- **EUR 50,000 (AUD 80,000) contract award by European defense prime:** Awarded to develop and test copper shape charge liners for future potential mass production.
- **EUR 60,000 (AUD 97,000) contract award by Casimiro Montenegro Filho Foundation:** Sale of a TKF™ 523 system representing Titomic's first sale in Brazil.
- **Strengthened Board Leadership:** Announced the appointment of former Boeing senior executive Jim Chilton to the Board, effective September 15, advancing alignment with U.S. aerospace and defense priorities.
- **US Navy - USS Momsen (DDG-92) Deck Repairs:** Successfully performed deck-plating pitting repairs using TKF™ Tactical portable system.
- **Communicator Award of Distinction:** Titomic's global brand campaign, "The Name You Can't Agree On. The Tech You Can't Ignore," received a Communicator Award of Distinction for advertising excellence and surpassed 100,000 YouTube views.
- **2026 CTMA Technology Competition Finalist:** Selected as a top three finalist from 36 participants, securing Titomic direct visibility and engagement with senior military maintenance leaders to help further integrate the Company's unique manufacturing and repair capabilities into operational defense environments.
- **Re-structuring targets AUD 3.0 million in annualized savings:** In October announced a global restructuring targeting AUD 3.0 million in annualized savings expected to be completed by the end of October 2026.
- **Key Financial Data (Q3 2026):**
 - Customer Receipts: AUD 2.6 million
 - Net Cash Used in Operations: AUD 10.4 million
 - Net Cash Used in Investing: AUD 0.7 million
 - Net Cash from Financing: AUD 15.1 million
 - Cash at End of Quarter: AUD 18.1 million

Statement from Jim Simpson, CEO & Managing Director of Titomic

"The third quarter of 2026 marks a pivotal step forward in Titomic's commercial growth and strategic transformation. Securing over AUD 30 million in new capital and AUD 11.8 million in new orders since September—including a landmark USD 5.0 million U.S. defense contract—demonstrates our ability to convert high-value strategic opportunities into contracted revenue as we deliver our technological advantages in speed, durability and efficient use of critical resources. Our robust balance sheet and expanding footprint across defense, aerospace, energy, and advanced manufacturing, alongside our progress toward U.S. redomiciliation, significantly strengthens our global competitive position.

As major investments in our manufacturing infrastructure are near completion, we are shifting to a more efficient operating model – realizing AUD 3 million in cost savings – to capitalize on accelerating demand for Titomic's unique manufacturing and sustainment capabilities. Our focus remains firmly on scaling exponential revenue growth and improving operational leverage, positioning Titomic to achieve cash flow break-even during 2027 as we build long-term shareholder value."



Operations Update: Building a Global Business

Titomic delivered strong strategic and financial progress in Q3 2026, with post-quarter acceleration significantly strengthening our capital structure to back our operational momentum. Throughout the quarter, the Company successfully converted advanced manufacturing and sustainment opportunities into contracted revenue, securing new equipment programs and establishing long-term production pathways across core defense, aerospace, and energy markets.

Raised AUD 16.5 million in New Equity from Institutional Investors

In August 2026, Titomic successfully raised AUD 16.5 million from to strengthen Titomic's capabilities and support further U.S. expansion, with funds allocated to: scaling capacity at its Huntsville facility through additional equipment; technical and other expansionary hires to support production ramp; technology, automation and digital enhancement; and working capital reserve.



EXIM USD 10.3 million (AUD 14.7 million) Loan Approval

On 21 October 2026, the Export-Import Bank of the United States (EXIM) announced approval of its initial USD 10.3 million direct loan to Titomic USA, Inc. under its Make More in America Initiative. The financing is intended to support the acquisition of an integrated high-pressure cold-spray production cell at Titomic's Huntsville, Alabama facility, expanding domestic manufacturing, repair and restoration capacity with civil applications. EXIM expects the project to support dozens of new full-time Alabama jobs.

The announced EXIM approval is an external validation of the strategic importance of Titomic's U.S. advanced manufacturing expansion and is intended to help build capacity for aerospace, space, energy, maritime and industrial customers. It supports Titomic's continued transition toward scalable commercial production.



Progress Toward U.S. Redomiciliation

Titomic provided an update on its proposed scheme of arrangement to redomicile from Australia to the United States through a newly formed Delaware corporation. The Company confirmed a revised indicative timetable noting the expected implementation date is anticipated by end November 2026. The proposed transaction remained subject to the relevant approvals.





Missile Defense Agency Leadership Visit

Titomic U.S. welcomed Lt Gen Heath Collins, Director of the U.S. Missile Defense Agency, and members of the MDA team to its Huntsville, Alabama facility.

The delegation reviewed Titomic Kinetic Fusion™ (TKF)™ cold spray technology and the potential for scalable manufacturing, coating, repair, restoration and sustainment and its potential application to MDA's high demand missions.



Discussion areas included missile and propulsion components, pressure vessels, hypersonic structures, protective coatings and sustainment of deployed systems.

The visit highlighted priorities around qualification, repeatability, material performance, scaling production and reducing reliance on constrained supply chains.



U.S. and European Orders Across Strategic Markets

Titomic announced eleven new U.S. orders and six European orders all received since September.

Orders from major defense prime contractors, European and U.S. military, U.S. Navy MRO's, U.S. and South American institutions and energy companies covered defense, military and commercial space, commercial and military aircraft, and oil & gas applications.

The awards demonstrated progression from customer engagement and qualification toward contracted work and potential repeat opportunities.



US\$5.0 Million Defense System Contract

Titomic USA was awarded a USD 5.0 million (approximately AUD 6.9 million) contract to supply, integrate and commission a next-generation high-pressure Titomic Kinetic Fusion™ system.

The solution is based on the TKF™ 1000 platform and includes robotic automation, powder and gas management, process monitoring, safety and real-time quality verification. Intended depot-level applications include repair, dimensional restoration, corrosion and wear protection, additive and hybrid manufacturing and multi-material deposition.

The system will be installed at the Tinker Air Force Base on Oklahoma. Delivery is scheduled for Q3 2027, with installation subject to site coordination and approvals.



AU\$550K+ Oil & Gas Contracts

Titomic secured two contracts totaling EUR 343,000 (AUD 553,000) in international oil & gas markets. A EUR 265,000 (AUD 427,000) award from ASMA Company for Advanced Technologies Ltd. covers a TKF™ 623 turnkey medium-pressure system for King Fahd University of Petroleum and Minerals in Saudi Arabia.

A EUR 78,000 (approximately AUD 126,000) Norwegian order covers a ruggedized TKF™ 523 low-pressure system for field repair and maintenance of onshore and offshore infrastructure.

Saudi Arabia delivery is planned for Q4 2026 and Norway delivery for October 2026.



AU\$752,000 in U.S. Defense and Energy Contracts

Titomic USA secured four new contracts totaling USD 534,000 (AUD 752,000) across the U.S. defense, research, and energy sectors, reinforcing growing demand for Titomic Kinetic Fusion™ (TKF)™ cold spray technology. The awards include an advanced metallic and hard-coating trial and testing program for an existing Tier-1 U.S. defense customer, involving titanium alloys, high-strength steel, aluminum alloys, and wear-resistant coatings.

Additional contracts include a TKF™ 623 medium-pressure system for a global energy technology company, a TKF™ 523 system for an energy and defense company, and a deployable TKF™ 523 Tactical system for a U.S. defense research organization.





Semiconductor Full-Rate Production

Subsequent to quarter end Titomic Europe B.V. was awarded a full-rate production contract in the semiconductor industry following completion of a low-rate initial production program begun in 2025.

At the current run rate, Titomic anticipates approximately EUR 0.9 million (AUD 1.5 million) of revenue in 2027, potentially increasing to approximately EUR 2.0 million (AUD 3.2 million) in 2028 subject to customer requirements.

This award marks the transition from production validation to ongoing customer manufacturing.

U.S. Defense Company Compass Systems NAVY Order

USD 400,000 (AUD 572,000) order received subsequent to quarter end for two TKF™623 systems intended for use at Fleet Readiness Center Southwest, the U.S. Navy's maintenance, repair and overhaul (MRO) facility in San Diego, California.

The procurement supports an ongoing effort led by Compass Systems for the U.S. Navy Commander of Fleet Readiness Centers to introduce advanced manufacturing technologies at aircraft MROs.



Titomic advances exploratory collaboration with Bechtel Plant Machinery, Inc (BPMI) with initial US\$250,000 contract.

Subsequent to quarter end, Titomic received an initial USD 250,000 (AUD 361,000) contract from BPMI, a defense prime contractor to accelerate next-generation U.S. Navy Technologies.

Through this collaboration, Titomic and BPMI will explore the development of advanced repair materials and manufacturing processes designed to support future initiatives for the U.S. Navy.

Royal Netherlands Army Battle Damage Repair Prototype

Subsequent to quarter end Titomic Europe B.V. was awarded a EUR 150,000 (AUD 242,000) contract from the Royal Netherlands Army to design a next-generation deployable Battle Damage Repair prototype based on Titomic Kinetic Fusion™ (TKF)™ low-pressure cold spray technology.

The program builds on the Army's 2024 procurement of ten TKF™ 523 systems, nine of which were subsequently donated to Ukraine.

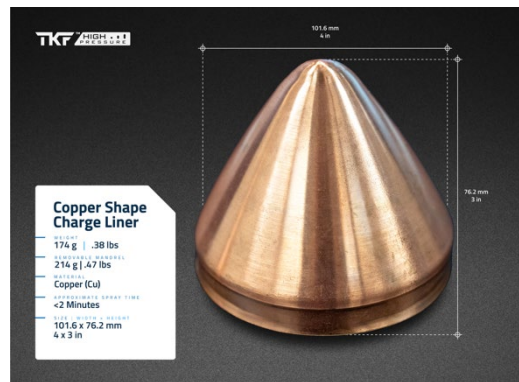
Prototype design is targeted for December 2026, with potential follow-on testing, scale-up and deployment subject to further decisions.





Large European Defense Prime Contract to Develop Shape Charge Liners

Subsequent to quarter end Titomic Europe B.V. was awarded a EUR 50,000 (AUD 80,000) contract for the development and testing of shape charge liners. The award is the first development award for this capability, showing the defense community's confidence in cold spray applications for munitions. TKF™ cold spray technology allows these munitions to be manufactured faster with less waste due to the ability to manufacture near net shapes.



Sale of Low-Pressure Cold Spray System to a Brazilian Research Organization

Subsequent to quarter end Titomic Europe B.V. was awarded a EUR 60,000 (AUD 97,000) for the sale of a TKF™ 523 system to Casimiro Montenegro Filho Foundation (FCMF), an advanced technology research organization located in Sao Paulo, Brazil. The sale to FCMF is the first sale in South America and shows the confidence in the Brazilian technology sector for TKF™ cold spray applications in defense, oil and gas, and high technology.

U.S. Navy – USS Momsen (DDG-92) Deck Repairs

Titomic utilized its portable TKF™ Tactical unit to perform deck-plating pitting repairs aboard the U.S. Navy destroyer USS Momsen (DDG-92), addressing localized corrosion damage to support the vessel's ongoing maintenance and operational readiness.

The work was authorized by the N43 Corrosion and Propulsion group in coordination with the ship's commanding officer. Given the limited scope of the repairs, no additional certification was required.

This project is another validation of Titomic's ability to deliver practical, targeted and timely repair solutions for the U.S. Navy, supporting fleet sustainment, reducing maintenance challenges, and extending the service life of critical naval assets.



Technician repairing corrosion on the deck of the USS Momsen (DDG-92) with the TKF™ Tactical System



Communicator Award of Distinction

Titomic was recognized with a Communicator Awards "Award of Distinction" for excellence in advertising for its global campaign, "The Name You Can't Agree On. The Tech You Can't Ignore."

The campaign surpassed 100,000 YouTube views and featured employees across APAC, EMEA and the United States, celebrating the team behind Titomic's technology through an engaging discussion of how to pronounce the Company's name.



Top 3 Finalist in 2026 CTMA Technology Competition

Titomic USA was named one of three finalists in the 2026 National Center for Manufacturing Sciences (NCMS) Commercial Technologies for Maintenance Activities (CTMA) Technology Competition. The Commercial Technologies for Maintenance Activities (CTMA) Program is aligned with the priorities of the U.S. National Defense Strategy by identifying, accelerating, and transitioning innovative maintenance and sustainment solutions that directly enhance warfighter readiness.

Leadership Updates

Jim Chilton Appointed to Board of Directors

Titomic announced the appointment of Jim Chilton to its Board of Directors, effective September 15, 2026.

A former senior Boeing executive with nearly four decades of aerospace, defense and space leadership, Mr. Chilton transitioned to the Board from Titomic's Strategic Advisory Group. He succeeded Dr Andreas Schwer, who retired from the Board in September.

The appointment supports Titomic's evolving U.S. aerospace and defense strategy and planned redomestication to the United States.





Cash flows and Financial Position

Titomic advanced its transition from technology-led development to customer-backed industrial deployment during the September 2026 quarter. Customer cash receipts were AUD 2.6 million (AUD 7.8 million for the nine months ended 30 September 2026), reflecting commercial activity across its global operations. The Company is focused on converting awarded equipment and manufacturing work into scheduled deliveries and cash receipts, while progressing qualification-led opportunities in aerospace, defense, maritime sustainment and industrial applications.

The Appendix 4C shows that Titomic had AUD 18.1 million at the end of September 2026. The August equity placement raised AUD 16.65 million in new equity. Receipts from customers were AUD 2.6 million for the quarter, up from AUD 1.5 million in the prior quarter. The Company reconfirms that it anticipates growth in customer orders and receipts from customers in the fourth quarter of 2026 underpinned by AUD 11.6 million in orders received since the beginning of September and as highlighted within this update.

Cash flows from operations were AUD 10.4 million outflow (compared to AUD 8.3 million outflow in the prior quarter). Operating cash outflows during the quarter primarily reflected deliberate investments supporting the Company's transition from technology development to scaled manufacturing operations, including strategic inventory purchases, commissioning of production equipment, qualification activities, manufacturing capability expansion, and an increase in corporate activities associated with the proposed U.S. redomiciliation. The Company invested more than AUD 1.3 million in strategic refractory metal inventory supporting ongoing defense manufacturing programs. These materials remain in inventory at quarter end and are expected to support future production activity.

Titomic announced a restructure in October encompassing sales, marketing and production support staff in Australia, the reduction of select non program related roles in the United States, and reductions in consultant expenditure across Australia, the United States and Europe. The changes are expected to deliver AUD 3.0 million in annualised cost savings once implemented. Implementation is expected to be completed by the end of October. Implementation costs are estimated at AUD 0.6 million, comprising notice payments, redundancy payments and other associated costs which will be incurred in Q4 2026.

Cash flows from investing activities were AUD 0.7 million outflow (compared to AUD 2.3 million in the prior quarter). Investing activities, primarily consisting of the purchase of property, plant & equipment, have slowed as a result of the completion of strategic manufacturing infrastructure at the Huntsville Global Headquarters and the Company's European manufacturing capability. Further investment in the Company's global facilities is anticipated in future periods but will be staged-gated to meet demand and customer payments.

The Company received approval from EXIM in October for a USD 10.3 million (AUD 14.7 million) loan which is subject to executed loan documentation. The Company anticipates executing loan documentation in the near term and will be able to initially draw down on the loan for some costs previously incurred. At this point in time these calculations are yet to be finalised but the Company does anticipate that the initial draw down will be material.

Based on the current uptick in orders and the pipeline of opportunities ahead the Company reconfirms cash flow and EBITDA break-even is expected during 2027.

This announcement has been authorized for release by Titomic's Board of Directors.

----- END -----



Stay Connected

Receive ASX announcements and company updates directly to your inbox, access video summaries, and take part in Q&A sessions with Titomic.

Sign up to our Investor Hub via investors.titomic.com

INVESTOR CONTACT

Geoff Hollis

Titomic
Chief Financial Officer

P: +61 438 168 008

E: geoff.hollis@titomic.com

MEDIA CONTACT

Dave Rogalski

Titomic
Executive Vice President
Strategy and Business
Development

P: +1 310 291 5706

E: dave.rogalski@titomic.us

ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is a leading Advanced manufacturing company with global operations specializing in large integrated solutions for industrial- scale metal additive manufacturing, coating, and repairs using its patented kinetic fusion cold spray (Titomic Kinetic Fusion™) technology. Titomic Kinetic Fusion™ cold spray solutions provide OEM production and R&D services to the global Aerospace, Defense, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all its Titomic Kinetic Fusion™ cold spray AM activities from its Huntsville, Alabama Global Headquarters, as well as through local presence in the Australia and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

Appendix 4C **Quarterly cash flow report for entities** **subject to Listing Rule 4.7B**

Name of Entity

TITOMIC LIMITED

ABN

77 602 793 644

Quarter Ended ("Current Quarter")

30 September 2026

Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year-to-Date (9 months) \$A'000
1.	Cash flows from Operating Activities		
1.1	Receipts from customers	2,642	7,753
1.2	Payments for:		
1.2a	(a) research and development	(48)	(634)
1.2b	(b) product manufacturing and operating costs	(4,812)	(9,301)
1.2c	(c) advertising and marketing	(800)	(2,572)
1.2d	(d) leased assets	(0)	(0)
1.2e	(e) staff costs	(4,087)	(13,816)
1.2f	(f) administration and corporate costs	(3,251)	(7,374)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	29	801
1.5	Interest and other costs of finance paid	(215)	(709)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	102	843
1.8	Other (provide details if material)	-	86
1.9	Net Cash From / (Used In) Operating Activities	(10,441)	(24,922)
2.	Cash Flows from Investing Activities		
2.1	Payments to acquire:		
2.1a	(a) entities	-	-
2.1b	(b) businesses	-	-
2.1c	(c) property, plant and equipment	(740)	(7,388)
2.1d	(d) investments	-	-
2.1e	(e) intellectual property	-	-
2.1f	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
2.2a	(a) entities	-	-
2.2b	(b) businesses	-	-
2.2c	(c) property, plant and equipment	-	-
2.2d	(d) investments	-	-
2.2e	(e) intellectual property	-	-
2.2f	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	15
2.6	Net Cash From / (Used In) Investing Activities	(740)	(7,373)

Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year-to-Date (9 months) \$A'000
3.	Cash flows from Financing Activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	16,500	16,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,053)	(1,053)
3.5	Proceeds from borrowings	-	850
3.6	Repayment of borrowings	(232)	(429)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principle portion of lease liabilities)	(111)	(286)
3.10	Net Cash From / (Used In) Financing Activities	15,105	15,583

4.	Net Increase / (Decrease) in Cash and Cash Equivalents for the Period		
4.1	Cash and cash equivalents at beginning of period	14,257	35,765
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(10,441)	(24,922)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(740)	(7,373)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	15,105	15,583
4.5	Effect of movement in exchange rates on cash held	(36)	(909)
4.6	Cash and Cash Equivalents at End of Quarter	18,145	18,145

5.	Reconciliation of Cash and Cash Equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current Quarter \$A'000	Previous Quarter \$A'000
5.1	Bank balances	18,145	14,257
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	18,145	14,257

6.	Payments to Related Parties of the Entity and their Associates	Current Quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	376
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Description for item 1: payments for directors fees.
--

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total Facility Amount at Quarter End \$A'000	Amount Drawn at Quarter End \$A'000
7.1	Loan facilities	5,733	4,873
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		860
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. Loan facility is provided by First National Bank of Pulaski for capital equipment and is secured by USD 4.0 million (AUD 5.7 million) term deposit. Interest of 6.12% is payable (this is offset by current rate of 3.3% being earned from the term deposit). The facility is not amortising and is not due to be repaid whilst it remains secured by the term deposit. The USD 4.0 million term deposit secures the bank facility and is therefore restricted as collateral while that security remains in place; it should not be described as freely available operating liquidity. The facility has AUD 0.86 million undrawn at quarter end.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(10,441)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	18,145
8.3	Unused finance facilities available at quarter end (Item 7.5)	860
8.4	Total available funding (Item 8.2 + Item 8.3)	19,005
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	1.8
	<i>Note: if the entity has reported positive net operating cash flow in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimate quarters of funding available must be included in item 8.5</i>	
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions: 1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? Answer: The Company does not expect the September quarter operating cash outflow rate to remain constant. Q3 expenditure included manufacturing inputs and components supporting awarded work and anticipated customer demand, together with corporate costs associated with the proposed U.S. redomiciliation. Q3 customer receipts were AUD 2.6 million and this is expected to increase in coming quarters. Management is prioritizing delivery, customer acceptance and collection against awarded programs, while maintaining expenditure discipline and implementing its global operating model. Cash receipts and expenditure may vary materially by quarter depending on delivery schedules, qualification gates and payment terms. Management currently expects improvement in operating cash flows through Q4 2026 and 2027, but the magnitude is uncertain. 2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? Answer: Yes. During the quarter, Titomic received AUD 16.5 million of gross equity proceeds and incurred AUD1.05 million of equity-issue costs, as reflected in items 3.1 and 3.4. Subsequent to quarter end, the Company announced EXIM approval of a proposed USD 10.3 million (AUD 14.7 million) facility to support eligible U.S. manufacturing expenditures, subject to final documentation, applicable conditions and drawdown eligibility. This amount is not included in quarter-end cash or undrawn facilities. Management is assessing complementary funding sources, with no assurance as to availability, terms or timing. 3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? Answer: Yes. The Company expects to continue operations and pursue its business objectives on the basis of AUD 18.1 million in reported quarter-end cash, AUD 0.86 million in undrawn financing facilities, expected collections on awarded programs, planned operating-cost discipline and financing initiatives in progress. These initiatives include the post-quarter EXIM facility announcement, subject to completion and conditions. <i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance Statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: Titomic Limited Board of Directors