

SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

Q3 CY2026 Highlights

- **ARENA Milestone 1 complete and A\$1,000,000 cash payment received.** All Milestone 1 deliverables under Firebird's A\$2 million ARENA Battery Breakthrough Initiative (BBI) grant were completed ahead of schedule and within budget, triggering receipt of the first A\$1.0 million non-dilutive cash payment on 17 July 2026, with Milestone 2 site establishment activities now underway.
- **Independent international customer testing confirmed production of ultra-high-purity manganese sulphate (MnSO_4) exceeding 99.99%,** with impurity levels across all key parameters significantly below Chinese industry standards.
- **Proprietary LMR cathode performance successfully demonstrated.** Firebird is among the first Western-listed companies to publicly report electrochemical performance data for proprietary LMR cathodes.
- **Firebird moved into the Australian Demonstration Plant (ADP) site in Osborne Park, Perth,** following completion of the final inspection and office fit-out, and appointed PhD-qualified chemical engineer Dr Chris Passmore as Technical Lead.
- **First container of ADP equipment departed China,** with the vessel's estimated arrival at Fremantle Port in late October. Assembly of the ADP remains on schedule for Q4 CY2026, followed by commissioning and first production in Q1 CY2027.
- **First manganese feedstock prepared for the ADP** using ore sourced from the Company's 100%-owned Oakover Manganese Project.
- **New website and InvestorHub launched,** providing shareholders real-time access to announcements, reports, presentations and a direct channel to the Firebird management team.
- Subsequent to the end of the reporting period, **Firebird produced its first 99.999% ("5N") ultra-high-purity manganese sulphate,** with most impurities below lower detection limits. Firebird believes it is the sole Western company to have manufactured 5N manganese sulphate.
- **Cash at 30 September 2026 was A\$3.3 million.**



Figure 1: The first Firebird ADP equipment container awaiting loading at the port in China.



Australian-owned Firebird Metals Limited (ASX: FRB, Firebird or the Company) is pleased to provide an update on its activities for the quarter ended 30 September 2026 ("the Quarter").

Firebird CEO, Mr Ron Mitchell, commented:

"The September quarter saw Firebird deliver on every front of the Australian Demonstration Plant program. We completed all ARENA Milestone 1 deliverables ahead of schedule and within budget, received our first A\$1.0 million non-dilutive cash payment, moved into our Osborne Park facility and welcomed Dr Chris Passmore as Technical Lead and our first ADP employee."

"The quarter also delivered powerful validation of our technology platform. Independent international customer testing confirmed our ability to produce high-purity manganese sulphate exceeding 99.99%, and independent electrochemical testing confirmed our proprietary LMR cathode material performs in line with commercial benchmark material – positioning Firebird among the first Western-listed companies to publicly report LMR performance data. Subsequent to the quarter ending the Company produced the first 99.999% or 5N ultra-high purity manganese sulphate which commands an approximate 33% price premium due to its structural scarcity within the advanced battery materials value chain. This milestone is testament to the advanced proprietary manganese battery materials flow sheet the Company has developed over many years."

"With the first container of ADP equipment soon to arrive at Fremantle, first Oakover feedstock prepared, and site readiness activities completed, we are well positioned to soon commence assembly of the first fully integrated, proprietary manganese battery materials demonstration plant in the world, marking a historic and exciting chapter in Firebird's history."

Manganese-Rich Battery Strategy: Delivery and Validation

ARENA Milestone 1 Complete – A\$1,000,000 Cash Payment Received

On 17 July 2026, Firebird announced that the Australian Renewable Energy Agency (ARENA) had formally approved the Company's completion of Milestone 1 under the A\$2,000,000 Battery Breakthrough Initiative (BBI) grant program, triggering a A\$1,000,000 non-dilutive cash payment to Firebird.

All Milestone 1 deliverables were completed ahead of schedule and within budget. ARENA's formal sign-off confirmed that all required deliverables met the strict compliance requirements of the Government agency, including site selection, key equipment procurement, and submission of a Risk Management Plan for the ADP. All major process equipment sourced from China was independently verified as compliant with Australian electrical standards following an in-country inspection by the Company's Australian electrical contractor.

The non-dilutive ARENA funding is matched by existing Company cash reserves, with a further A\$1.0 million expected to be received over coming quarters as Firebird achieves additional ADP assembly and commissioning milestones. The ARENA grant does not grant ARENA any rights to Firebird's current or future intellectual property.



Independent Customer Testing Confirms Production of >99.99% HPMSM

On 2 July 2026, Firebird announced that independent international customer testing had confirmed the Company's production of high purity manganese sulphate monohydrate (HPMSM) exceeding 99.99%. A potential international customer conducted independent testing of a Firebird HPMSM sample produced at the Company's Hunan pilot plant using Firebird's in-line impurity removal process, benchmarked against China national industry standards.

Across all key parameters, the Firebird sample significantly exceeded the China industry standards, with the majority of impurities recorded below 0.5 ppm detection limits and manganese content of 32.6 Wt.% exceeding the Chinese Superior Grade benchmark. The results provide valuable third-party validation of Firebird's ability to consistently produce battery-grade equivalent HPMSM and reinforce engagement with prospective customers and strategic partners ahead of the production of Australian-made qualification samples from the ADP.

Proprietary LMR Cathode Performance Successfully Demonstrated

On 28 July 2026, Firebird announced the successful demonstration of its proprietary Lithium Manganese Rich (LMR) cathode materials technology, following six months of laboratory commissioning and process optimisation at the Company's China-based research facility.

During the period, the Company completed twenty precursor synthesis batches and preliminary cathode material validation campaigns, establishing stable platforms for precursor co-precipitation, cathode sintering and electrochemical evaluation. Independent electrochemical testing confirmed that Firebird's LMR cathode material achieved first-cycle discharge performance in line with commercially sourced reference material, recording a 0.1C discharge capacity of 263.7 mAh/g and a 1C discharge capacity of 211.2 mAh/g – approximately 65% higher than conventional LFP (160 mAh/g) and 26% higher than high-nickel NCM (210 mAh/g) cathode chemistries.

Firebird believes it is among the first Western-listed companies to publicly report electrochemical performance data for proprietary LMR cathode materials. Further optimisation will focus on improving cycle life and commercial performance, with the proprietary LMR process planned to be demonstrated at the ADP. The LMR program continues to be co-funded by strategic partner Taza Metal Technologies, which has committed to fund 50% of the LMR research and development activities.

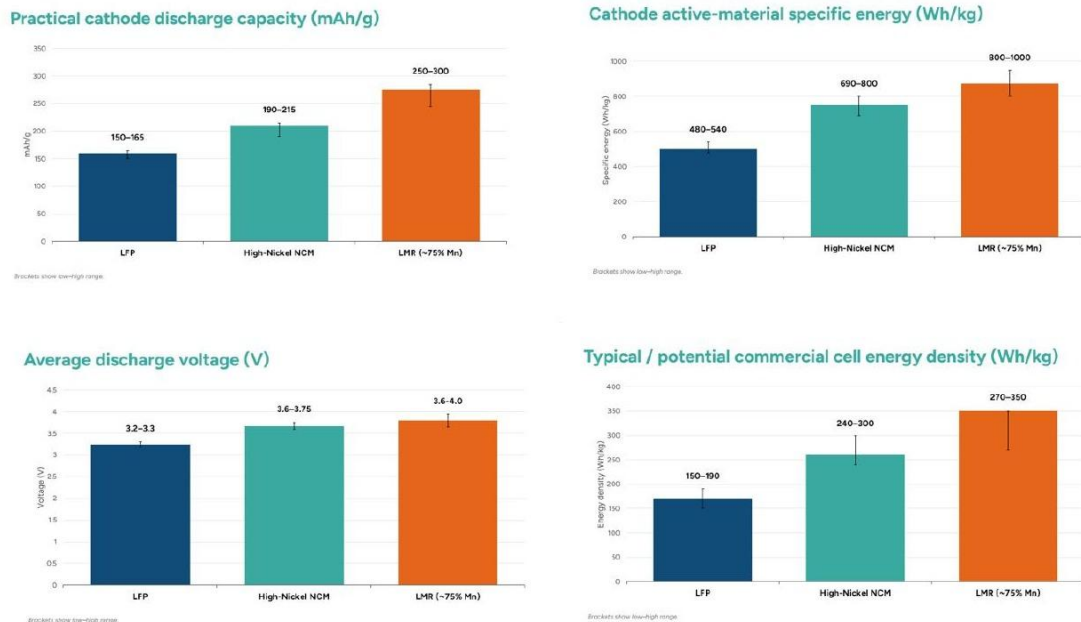


Figure 2: LFP, NCM and LMR performance comparisons (refer ASX announcement 28 July 2026).

Firebird Moves into the ADP Site at Osborne Park

On 6 August 2026, Firebird announced it had formally moved into its ADP site at Osborne Park, Perth, Western Australia, following completion of the final site inspection, office fit-out and installation of new Firebird-branded building signage, marking a significant step in the Company's transition from planning to on-the-ground delivery of the ADP.

The Osborne Park facility, secured under a multi-year lease, will house Australia's first demonstration-scale plant processing manganese concentrate into HPMSM and downstream battery materials, including cathode active material (CAM). The site's location within an established light industrial precinct provides ready access to Perth's skilled workforce, service providers and Fremantle Port, through which the Company's ADP equipment will arrive.

The Company's registered address and principal place of business changed during the Quarter to 13 Sangiorgio Court, Osborne Park, WA 6017.



Figure 3: Firebird's Australian Demonstration Plant site at Osborne Park, Western Australia.



Appointment of Dr Chris Passmore as Technical Lead

The Company welcomed Dr Chris Passmore as Technical Lead and the first employee appointed to the ADP, effective 1 August 2026. Dr Passmore is a PhD-qualified chemical engineer specialising in industrial process development, continuous manufacturing and scale-up, with experience across battery materials and chemical processing, and is the named first inventor of patented continuous coating technology. Dr Passmore will play a key role in demonstrating Firebird's proprietary processing technology at the Australian facility, and also participated in a training program at the Company's 100%-owned Hunan R&D facility during the Quarter.



Figure 4: Dr Passmore working alongside Firebird's China-based team in the Hunan Pilot Plant.

First Shipment of ADP Equipment Departs China

On 2 September 2026, Firebird announced that the first container of ADP equipment had cleared customs and set sail for Australia, with the vessel's estimated arrival at Fremantle Port in late October. Packing of the first container was completed approximately two weeks ahead of schedule at the Company's China-based R&D facility, followed by inspection and export clearance.

Subsequent containers of ADP equipment will be dispatched in the coming months as each of the remaining equipment packages completes fabrication and Factory Acceptance Testing (FAT), with each shipment expected to be the subject of discrete market updates. In parallel, final site readiness activities at Osborne Park are nearing completion, ensuring the site is prepared for the arrival, installation and commissioning of all key ADP equipment.



First Manganese Feedstock Prepared for the ADP from Oakover Ore

On 23 September 2026, Firebird announced that manganese ore sourced from its 100%-owned Oakover Manganese Project in Western Australia had been successfully prepared for use in the ADP, providing the first feedstock for demonstration-scale testwork at the Osborne Park facility. The Oakover ore was crushed, wet-milled, screened, dried and homogenised to achieve the required particle-size distribution and produce a consistent feedstock for demonstration-scale processing. The Oakover Manganese Project is underpinned by an 18-year mine life and compelling project economics, including an NPV of A\$741 million and an IRR of 73%¹.

A representative subsample of the prepared ore was airfreighted to Firebird's pilot plant and R&D facility in Hunan, China, where it is being used as part of an October technical program involving Dr Passmore, focused on process demonstration, technical knowledge transfer and the transfer of operating expertise to support commissioning and operation of the ADP.



Figure 5: Milled Oakover manganese ore prepared as first feedstock for the ADP.

Corporate and Investor Engagement

On 9 September 2026, Firebird launched its new website and InvestorHub. The new website showcases the Company's world-first integrated process for converting manganese concentrate feedstocks directly into next-generation cathode active materials and outlines the delivery pathway for the ADP. The InvestorHub provides shareholders real-time access to announcements, reports, presentations, media and video content, including a direct channel to the Firebird management team; market-sensitive information will continue to be released through the ASX platform.

Sign Up to our InvestorHub [here](#).

¹ See ASX announcement dated 30 August 2023. The Company confirms that the material assumptions underpinning the forecast financial information continue to apply and have not materially changed.



Firebird maintained an active investor, industry and government engagement program throughout the Quarter. During August, CEO Ron Mitchell completed a non-deal roadshow alongside New York-based adviser and battery technology expert Ken Hoffman, meeting more than 30 investors, brokers and corporate advisers across Sydney, Melbourne and Perth. To support the roadshow, the Company released an updated investor presentation, Manganese: From Critical Mineral to Next Generation Battery Material, setting out the full Firebird investment case.



Figure 6: CEO Ron Mitchell and New York-based adviser and battery technology expert Ken Hoffman on the non-deal roadshow.

Ron also joined the opening panel of the Argus Critical Minerals Forum in Perth, appearing alongside the CEO of AMEC and the CFO of Australian Strategic Materials to discuss the role of critical minerals, and manganese in particular, in the global energy transition, and participated in a Sharewise investor webinar on 24 July 2026. During the Quarter, Ron also met with the US Consul General to introduce Firebird and outline its downstream battery materials strategy, and with the ARENA team in Sydney as the Company progresses toward its next ADP project milestones.

Listen to the podcast [here](#).

Firebird also began welcoming brokers, analysts and industry participants through the doors of the Osborne Park ADP site, with several site visits hosted during the Quarter and more scheduled over the coming months. Commercial engagement continued to accelerate, with discussions progressing with multiple global counterparties and downstream industry participants. The Company intends to continue this program throughout 2027 and welcomes further approaches for one-on-one or small group meetings.



Firebird's integrated manganese-to-cathode technology platform and the ADP remain strongly aligned with global government priorities around critical minerals processing, sovereign battery manufacturing capability, supply chain resilience and Net Zero 2050 commitments. The Company is engaged with Western OEMs, battery manufacturers and other potential strategic investors to support commercial partnership discussions linked to the ADP, and continues to receive strong inbound interest from potential strategic partners seeking access to non-China sources of manganese-based battery materials.

Outlook: Near-Term Catalysts (Q4 CY2026-Q1 CY2027)

With the Osborne Park site now occupied, the first equipment container in transit and the Hunan UHPMS technical program underway, shareholders should anticipate a steady stream of material updates across the coming period, including:

- **Equipment arrival and site delivery:** Arrival of the first container at Fremantle Port in late October, followed by customs clearance and delivery to the Osborne Park ADP site, with subsequent containers dispatched as each equipment package completes fabrication and FAT.
- **Assembly and commissioning of the ADP:** Assembly of the ADP in Q4 CY2026, including a ribbon-cutting opening ceremony and commissioning in Q1 CY2027, delivering UHPMSM and various battery material samples to customers.
- **Hunan Pilot Plant technical program results:** Results from the October technical program processing Oakover ore through Firebird's proprietary flowsheet into UHPMSM, to be replicated as the first experimental campaign at the ADP during initial commissioning activities.
- **Patent pipeline:** Continued progress on additional manganese-based battery materials patent applications as Firebird expands its intellectual property portfolio.
- **ARENA milestone payments and partnering:** Further cash payments under the ARENA milestone progression, together with strategic partner updates and broader corporate developments as they arise.
- **Annual General Meeting:** The 2026 AGM will be held on 25 November 2026. Please see the Notice of Annual General Meeting lodged with ASX on 21 October 2026 for further details.

Subsequent to the End of the Quarter

Subsequent to the end of the Quarter, on 19 October 2026, Firebird announced it had successfully produced the Company's first 99.999% ("5N") ultra-high-purity manganese sulphate based on an in-line impurity extractant process, with most impurities below lower detection limits. To the best of the Company's knowledge, Firebird stands as the sole Western company to have successfully manufactured 5N manganese sulphate. Ultra-high-purity manganese sulphate commands an approximate 33% price premium over standard battery-grade material, due to its structural scarcity within the advanced battery materials value chain. The fluoride-free process accommodates a broad range of feedstocks, is designed to support continuous, automated operation and has significant potential for commercial-scale application.



In addition, Dr Passmore commenced a second technical program at the Hunan Pilot Plant, processing Australian ore sourced from the Oakover Manganese Project into high purity manganese sulphate. The same program will be replicated as the first experimental campaign at the ADP in Osborne Park as part of initial commissioning activities, with product purity results to be reported once the program is complete and samples have been independently tested and validated.

Oakover Manganese Project, Western Australia

Oakover is Firebird's strategic 100%-owned, upstream JORC resource intended to secure long-term manganese supply for the battery materials business. The project hosts favourable, near-surface mineralisation and prior metallurgical test work has demonstrated the potential to produce battery-grade feed.

Activity at the Oakover Project during the Quarter centred on the preparation of first manganese feedstock for the ADP from Oakover ore, as described above, with other work limited to tenure maintenance and desktop planning while focus remained on downstream LMFP/LMR and ADP technology initiatives.



Quarterly Cashflow Disclosures

The Appendix 5B for the quarter ended 30 September 2026 provides an overview of the Company's financial activities.

Exploration expenditure for the Quarter was approximately \$102,000 and primarily related to environmental work and tenement management expenses.

Expenditure related to the development of the Australian Demonstration Plant was approximately \$179,000.

Expenditure related to the development of the Chinese pilot plant was approximately \$146,000.

The total amount paid to Directors of the Company, their associated and other related parties was \$241,000 comprising salary, Directors' fees and rent.

Cash and cash equivalents at Quarter end were approximately **A\$3.3 million**.

- END -

This announcement has been approved for release by the Board.

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About Firebird Metals Limited (ASX:FRB)

Firebird is an Australian battery materials technology company developing **advanced manganese-based lithium-ion battery materials** for the EV and energy-storage markets. Its proprietary, patented and exclusively licensed technology enables the direct processing of manganese concentrate to cathode active materials (CAM) within a single integrated process line, pairing a high-efficiency kiln and advanced crystallisation with downstream processing know-how to target **lower cost and energy use**.

The Company's immediate focus is delivery of its **Australian Demonstration Plant (ADP) in Perth, supported by a \$2 million grant from the Australian Renewable Energy Agency (ARENA)** under the Battery Breakthrough Initiative. The ADP, Australia's first demonstration-scale facility processing manganese concentrate into high-purity manganese sulphate (HPMSM) and downstream battery materials, including CAM, is advancing rapidly through 2026. It builds on Firebird's operating pilot facility, which has demonstrated the full flowsheet from manganese ore to high-performance CAM, and will validate the process under Australian conditions while delivering HPMSM and cathode samples for customer qualification.

Firebird is advancing near-term HPMSM production for the lithium manganese iron phosphate (LMFP) market, alongside a lithium manganese rich (LMR) program for next-generation cathodes.

Firebird also holds 234 Mt of manganese resources in Western Australia, led by Oakover (176.7 Mt at 9.9% Mn, including Indicated 105.8 Mt at 10.1% Mn²) and Hill 616 (57.5 Mt at 12.2% Mn³). The Company has the flexibility to source manganese ore through third-party suppliers and stockpiles, with mining optionality retained within its broader portfolio.



Figure 7: Firebird's proprietary and integrated lithium manganese rich (LMFP & LMR) cathode process commences with the production of ultra-high-purity manganese sulphate (UHPMS).

JORC Compliance Statement

This announcement contains references to Mineral Resource Estimates, which have been reported in compliance with Listing Rule 5.8 and extracted from previous ASX announcements as referenced. The Company confirms that it is not aware of any new information or data that materially affects the information previously reported and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates continue to apply and have not materially changed.

² See ASX announcement dated 23 March 2023: Indicated Resource of 105.8Mt at 10.1%; Inferred Resource of 70.9Mt at 9.6% for global Resource of 176.7 Mt at 9.9% Mn.

³ See ASX announcement dated 1 December 2021: Inferred Resource of 57.5 Mt at 12.2% Mn.



ASX announcements made during the Quarter

Date	Announcement
02-Jul-26	International Customer Testing Confirms Production of >99.99% MnSO ₄ by Firebird
17-Jul-26	ARENA Milestone 1 Complete – A\$1,000,000 Cash Payment Received
22-Jul-26	Firebird Metals Invited to Participate in Sharewise Investor Webinar
28-Jul-26	Firebird Successfully Demonstrates Proprietary LMR Cathode Performance
30-Jul-26	June 2026 Quarterly Activities Report and Appendix 5B
06-Aug-26	Firebird Moves into Australian Demonstration Plant Site at Osborne Park
10-Aug-26	Investor Presentation
02-Sep-26	First Shipment Ahead of Schedule as the Australian Demonstration Plant Advances
09-Sep-26	Firebird Launches New Website and InvestorHub
23-Sep-26	First Manganese Feedstock Prepared for the Australian Demonstration Plant
29-Sep-26	FY2026 Annual Report and Corporate Governance Statement

Schedule of Tenements as at 30 September 2026

The Company advises the following information in accordance with Listing Rule 5.3.3. **Note on Prior Quarter Amendment:** Tenement E 46/1570, located at Oakover, was formally relinquished during the March 2026 quarter. This tenement was inadvertently omitted from the disposals section of the previous quarterly activities reports and has been included below to ensure the accuracy of the Company's historical tenement ledger. The Company confirms there were no acquisitions or disposals during the quarter ended 30 September 2026.

Western Australian Project	Tenement	Ownership at the start of Quarter	Ownership at end of Quarter
Oakover	E 52/3577	100%	100%
Oakover	E 46/1392	100%	100%
Oakover	E 52/3948	100%	100%
Oakover*	E 46/1570	0% (previously 100%)	0%
Hill 616	E 52/3633	100%	100%
Wandanya	E 46/1456	20%	20%

* Note: Formal relinquishment occurred in February 2026 but is recorded here to correct a prior administrative omission.

Forward-Looking Statements

This announcement may contain certain “forward-looking statements”. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Firebird Metals Limited

ABN

24 610 035 535

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from Taza (collaboration agreement)	183	183
1.2	Payments for		
	(a) exploration & evaluation	(102)	(102)
	(b) research & development	(146)	(146)
	(c) Australian demonstration plant expenditure	(179)	(179)
	(d) staff costs	(241)	(241)
	(e) administration and corporate costs	(161)	(161)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST refunds)	52	52
1.9	Net cash from / (used in) operating activities	(594)	(594)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(9)	(9)
	(d) exploration & evaluation	(12)	(12)
	(e) investments - MnSO ₄ +Mn ₃ O ₄ plant China	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) Australian demonstration plant equipment	(660)	(660)
	(g) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - receipt of ARENA grant funding	1,000	1,000
2.6	Net cash from / (used in) investing activities	319	319

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(14)	(14)
3.7	Transaction costs related to loans and borrowings	(1)	(1)
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	(15)	(15)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,607	3,607
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(594)	(594)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	319	319

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(15)	(15)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,317	3,317

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,317	3,607
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,317	3,607

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	228
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	n/a	n/a
7.2	Credit standby arrangements	n/a	n/a
7.3	Other (please specify)	n/a	n/a
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		n/a
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	n/a		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(594)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(12)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(606)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,317
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,317
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.47
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

29 October 2026

Date:

By the Board

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.