

29 October 2026

# First Gold Assay Results From 2026 Step-Out Drilling at Treasure Creek

**26TCRC023: 12.19m @ 2.84 g/t Au from 36.58m downhole, incl. 1.52m @ 17.31 g/t Au**

Felix Gold Limited (ASX: FXG) is pleased to report the first gold assay results from its 2026 reverse circulation (RC) drilling program at the Treasure Creek Project in Alaska's Fairbanks Mining District. The program had two objectives: to test for immediate extensions to the gold and antimony mineralisation defined at NW Array in 2025, around the NW Array bulk sample open cut, where bulk sample extraction of high-grade antimony began in June 2026<sup>6</sup>; and to begin wider step-out drilling along an interpreted north-northeast trend of gold mineralisation indicated by sparse historic drilling and gold-in-soil anomalies. The results reported here are for the first seven of the 80 holes drilled, the first returned from the laboratory.

## Highlights

### Gold results north of NW Array

- **12.19m @ 2.84 g/t Au** from 36.58m, incl. **1.52m @ 17.31 g/t Au** (26TCRC023); the majority of the gold is within the single 1.52m interval, with suspected coarse gold
- **22.86m @ 0.68 g/t Au** from 4.57m (26TCRC023)
- **10.67m @ 0.61 g/t Au** from 19.81m (26TCRC024)

### Gold and antimony north of NW Array

- **6.10m @ 1.16 g/t Au** and **3.05m @ 1.04% Sb** incl. **1.52m @ 1.83% Sb**, from 6.10m (26TCRC019)

### Gold results, southwest NW Array

- **15.24m @ 0.59 g/t Au** from 32.00m and **9.14m @ 0.69 g/t Au** from 50.29m (26TCRC031)
- **4.57m @ 1.21 g/t Au** from 12.19m and **6.10m @ 0.97 g/t Au** from 19.81m (26TCRC028)

### Program status

- 2026 drilling is complete: 80 holes, 45 RC and 35 diamond
- The RC program tested for immediate extensions to the 2025 mineralisation around the NW Array bulk sample open cut<sup>6</sup> and began wider step-out drilling along an interpreted north-northeast gold trend
- This release reports the assay results for the first 7 RC holes, the first returned from the laboratory. Results for the remaining 38 RC holes and the 35 diamond holes are pending and will be reported when assay results are available, following validation and interpretation
- At NW Array, gold and antimony mineralisation was reported as open in multiple directions in May 2026<sup>4</sup>

All intersections are downhole lengths; true widths are not known.

Refer to ASX announcements:

<sup>4</sup> Further Near-Surface High-Grade Gold Across NW Array, 22 May 2026

<sup>6</sup> Extraction Commences at High-Grade US Antimony Project, 4 Jun 2026

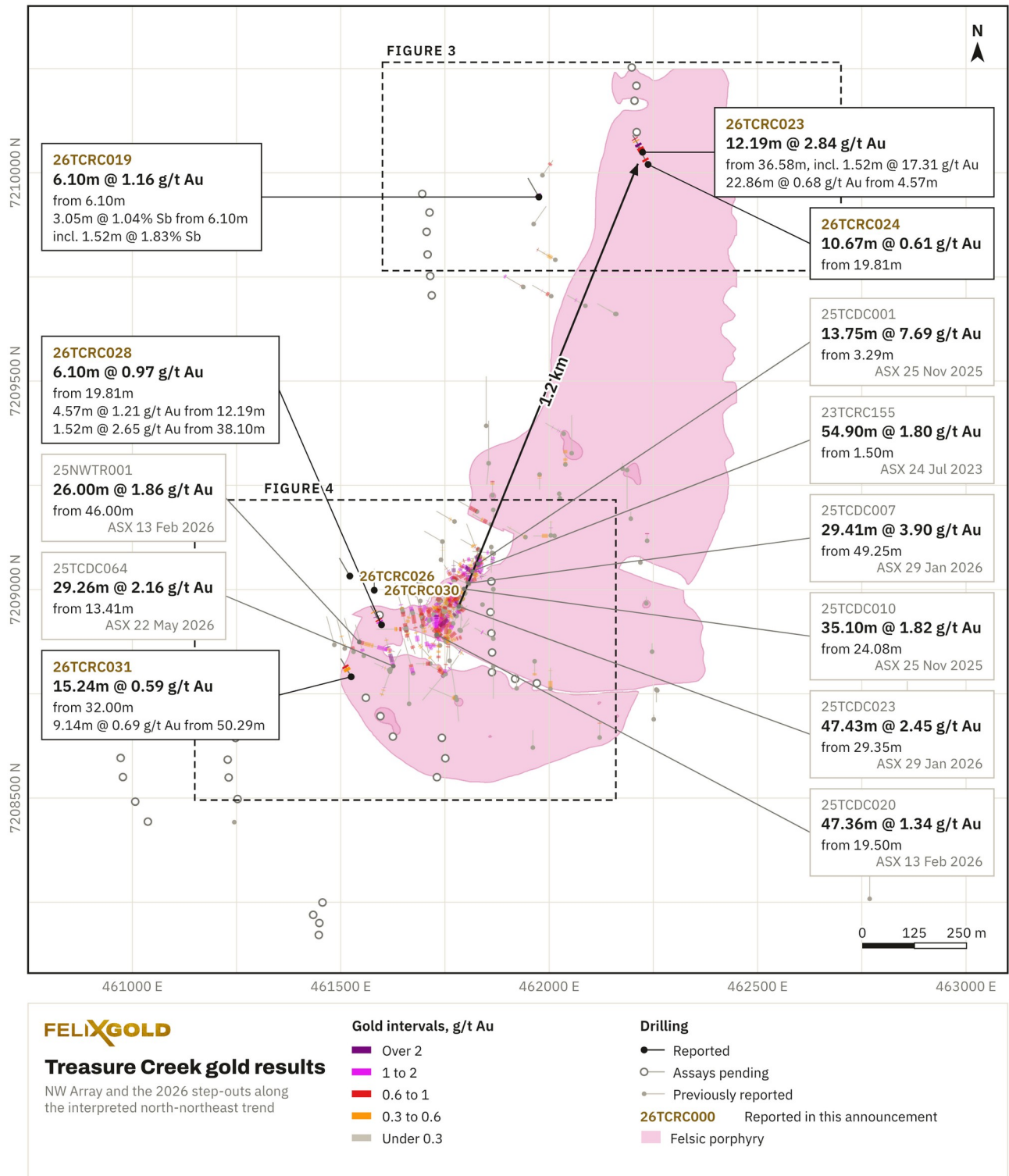


Figure 1. Treasure Creek 2026 RC drilling with the gold results reported since 2022: this announcement's intervals in bold, and every gold interval from the announcements listed under Previous disclosure faded along its hole. Downhole widths; true widths are not known. The 1.2km is the straight-line distance between 25TCDC023 and 26TCRC023 and does not imply continuity of mineralisation

## Executive Director's comment

Felix Gold's Executive Director, Joseph Webb, commented:

*"Until this season, our drilling at NW Array was concentrated on a footprint of about 400 by 200 metres around the antimony. This year's program had two jobs: test the immediate extensions of the gold and antimony mineralisation we defined in 2025, around the open cut where we began bulk sample extraction of antimony ore in June, and start stepping out along a broader north-northeast trend that sparse historic drilling and gold in soils point to. The best result so far on the northern step-out line, about 1.2 kilometres north of NW Array, is 12.19 metres downhole at 2.84 grams per tonne gold, including 1.52 metres at 17.31 grams per tonne. With 73 holes still waiting on assays, these first results begin to test whether gold mineralisation repeats along the north-northeast trend at Treasure Creek.*

*"Felix Gold is building America's Antimony Solution, and that remains our priority. We have prepared a draft Plan of Operations, the application for the mine permit that would follow our bulk sample permit, for lodgement with the Alaska Department of Natural Resources. Gold exploration has continued alongside that work, and that matters strategically: Treasure Creek sits about 30 kilometres by road from Kinross's Fort Knox mill, and the same infrastructure serves both commodities.*

*"We will report the remaining results as they are received. In parallel, the geology team is working the 2025 and 2026 drilling into the update of the NW Array Mineral Resource estimate, and towards a maiden antimony Mineral Resource, a planned step we set out in our investor presentation in October<sup>7</sup>. Each set of results will add to our understanding of the trend and of the extensions around NW Array."*

**Cautionary statement:** The Company cautions that it is assessing the economic viability of near-term antimony production. No Mineral Resources or Ore Reserves have been declared for antimony, and no JORC-compliant economic studies have been completed. There is no certainty that further work will result in the estimation of an antimony Mineral Resource. Any progression toward production remains subject to further technical, regulatory and commercial evaluation, permitting approvals and formal Board approval. The Company may elect to progress parts or all of the project prior to completion of such compliant studies.

## Treasure Creek Project overview

The Treasure Creek Project is located in the Fairbanks Mining District, Alaska, approximately 30km northeast of Fairbanks and 20 minutes from Felix's operational base. The project hosts the historic Scrafford Mine, Alaska's second-largest historical antimony producer, with recorded production grades of up to 58% Sb, representing a second high-grade antimony system within Felix Gold's tenure.

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Refer to ASX announcement:

<sup>7</sup> Investor Presentation, 9 Oct 2026

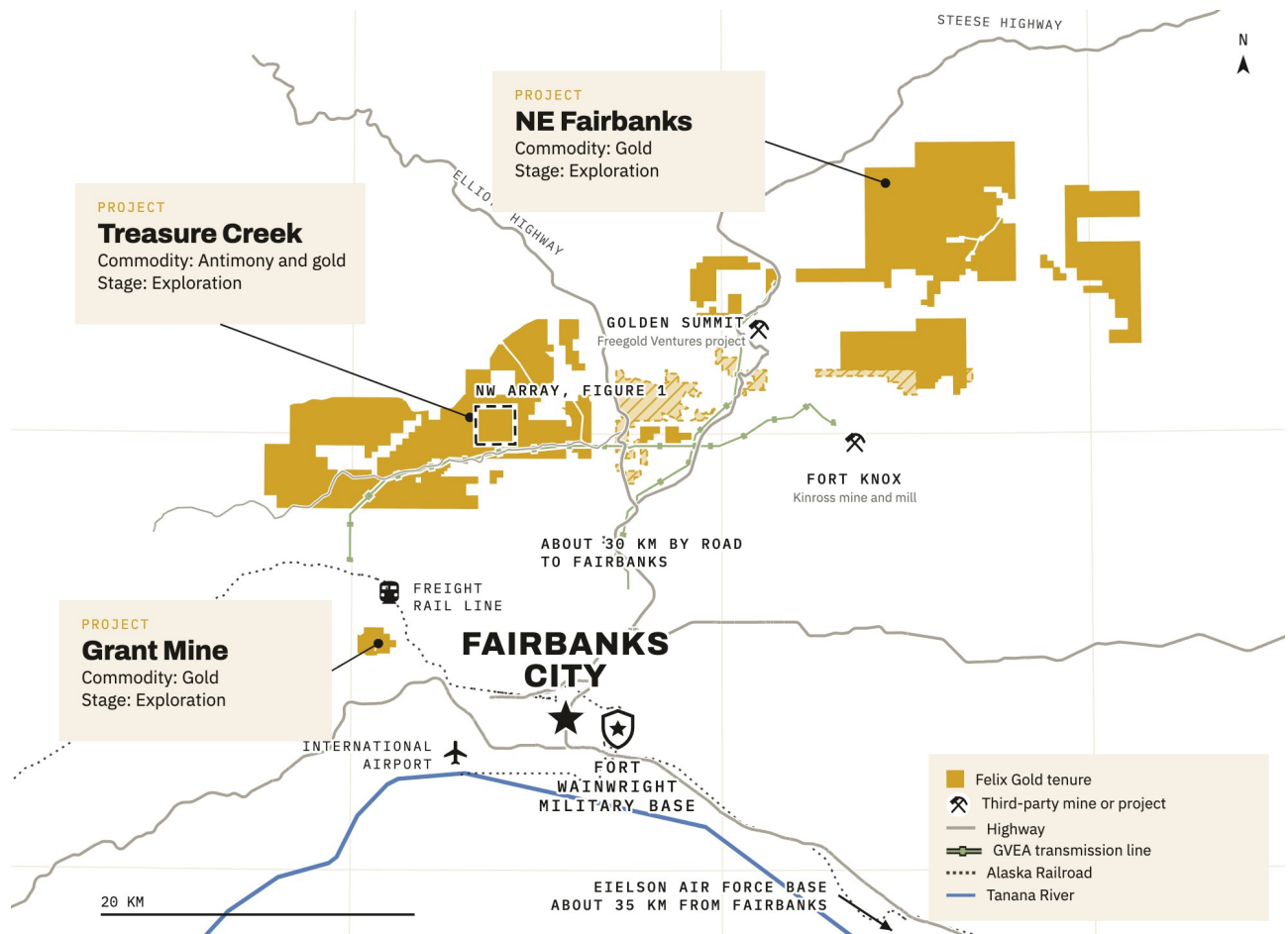


Figure 2. Treasure Creek Project location. Tenure: State of Alaska DNR, 18 September 2026. Roads, railway and third-party operations: OpenStreetMap contributors and public sources. Eielson distance measured on the map. All indicative.

## NW Array prospect

The NW Array prospect hosts both high-grade antimony and gold mineralisation within the same structural corridor. Gold generally forms a broader mineralisation halo within and around antimony-bearing structures, the same geological system delivering value from two commodities. Felix Gold's systematic exploration has defined multiple mineralised structures within an expanding footprint, with both gold and antimony mineralisation reported as open in multiple directions in May 2026<sup>4</sup>.

## 2026 RC drilling program

Gold results from the 2025 NW Array drilling program were reported progressively through the first half of 2026<sup>1,2,3,4</sup>. Before this season, drilling at NW Array covered a footprint of about 400 × 200 m around the main antimony target area<sup>5</sup>, with mineralisation remaining open in multiple directions<sup>4</sup>.

The 2026 RC program had two primary objectives:

Refer to ASX announcements:

<sup>1</sup> Drilling Confirms Broad Zones of Gold at Treasure Creek, 29 Jan 2026

<sup>2</sup> NW Array Drilling Confirms Extension to Gold Mineralisation, 13 Feb 2026

<sup>3</sup> Drilling Confirms Additional Near-Surface Gold Zones, 2 Apr 2026

<sup>4</sup> Further Near-Surface High-Grade Gold Across NW Array, 22 May 2026

<sup>5</sup> Investor Presentation, 20 Jul 2026

29 October 2026

1. To test for immediate extensions to the gold and antimony mineralisation defined in the 2025 program, in and around the NW Array bulk sample open cut, where bulk sample extraction of high-grade antimony began in June 2026<sup>6</sup>

2. To begin wider step-out drilling along an interpreted broader north-northeast trend of gold mineralisation, indicated by sparse historic drilling and gold-in-soil geochemical anomalies (Figure 1)

The 2026 RC program was designed to expand the footprint of shallow (<100m depth) gold mineralisation in Treasure Creek and to infill key parts of the NW Array prospect. Targets to the north of NW Array included follow-up of historic drill results in porphyry and testing of soil anomalies. Drilling south and west of NW Array was targeted at interpreted structures in schist. Drilling for the season is complete: 80 holes, comprising 45 RC holes and 35 diamond holes.

This announcement reports the first seven holes, which address both objectives: 26TCRC019, 26TCRC023 and 26TCRC024 on the northern step-out line along the interpreted trend (Figure 3), and 26TCRC026, 26TCRC028, 26TCRC030 and 26TCRC031 testing extensions in the southwest of the NW Array prospect (Figure 4). Results for the remaining 38 RC holes and the 35 diamond holes are pending.

Figure 1 places these holes among the gold results the Company has reported at NW Array and its surrounds since its January 2022 Prospectus, each previously reported gold interval drawn along its hole (see Previous disclosure, 2012 JORC Code). Hole 26TCRC023 lies about 1.2km north-northeast of hole 25TCDC023 at NW Array, measured in a straight line; continuity of mineralisation between them has not been established.

## **Gold results**

### **North of NW Array**

Holes 26TCRC023 and 26TCRC024 were collared in felsic porphyry and passed into schist at 30.48m and 32.05m respectively. Hole 26TCRC024 was terminated early at 65.53m due to caving, with 26TCRC023 continuing to 92.96m. Low-grade gold mineralisation was intersected in porphyry in both holes, averaging 0.6g/t to 0.7g/t. Schist beneath the porphyry contact in hole 26TCRC023 hosts a zone 12.19m wide downhole averaging 2.84g/t Au, which is likely a mineralised fault structure, although its orientation is unknown. The average grade is highly influenced by a single 1.52m sample assaying 17.31 g/t Au at the top of the intersection. The sample was analysed by PhotonAssay on a 500g sub-sample, and the presence of coarse gold was indicated by an HET (heterogeneous) flag (see JORC Table 1, Quality of assay data and laboratory tests). Possible down-hole contamination from this sample has been assessed and there is no clear pattern to results from lower down the hole to suggest this has occurred.

Hole 26TCRC019 intersected schist with a short interval of gold plus antimony mineralisation near the top of the hole. As with hole 26TCRC023 this is most likely a discrete fault structure and demonstrates the potential for schist to host more significant mineralisation in the NW Array prospect area.

### **Southwest NW Array**

Holes 26TCRC026, 26TCRC028, 26TCRC030 and 26TCRC031 were planned to better define the extent of porphyry and gold mineralisation in a complex zone within the southwest of the NW Array prospect. Gold mineralisation was intersected within and just below the porphyry-schist contact in holes 26TCRC028 and 26TCRC031, confirming that the contact here is more gently dipping than to the north. Holes 26TCRC026 and 26TCRC030 drilled through schist with no reportable gold or antimony mineralisation. However hole 26TCRC030

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Refer to ASX announcement:

<sup>6</sup> Extraction Commences at High-Grade US Antimony Project, 4 Jun 2026

did encounter a single sample interval of 1.52m at 0.96 g/t Au from 56.39m that did not meet the cutoff criteria for reporting.

## Geological context

Mapping of areas exposed during the 2026 bulk sampling program, plus information from trenches and drill core has contributed to a better understanding of gold distribution at NW Array. A broad NE to NNE trend follows the western margin of a gently east-dipping felsic sill, which is typically marked by fault breccia that in places extends into the surrounding schist. Secondary trends include east-west striking faults and fracture zones and some NW striking faults. Higher gold grades >1-2g/t are related to fault zones in felsic or schist whereas lower grades <1g/t are more likely to occur in broader zones of silica-sericite alteration within felsic. The results from hole 26TCRC023 are considered significant because both fault-controlled higher grades and felsic hosted lower grades are present and indicate the potential for repetitions of the gold mineralisation seen at the main NW Array prospect.

**Table 1: Significant gold intersections**

| Hole ID      | From (m) | To (m) | Interval (m) | Au (g/t) | Sb (%) |
|--------------|----------|--------|--------------|----------|--------|
| 26TCRC019    | 6.10     | 12.19  | 6.10         | 1.16     | 0.546  |
| 26TCRC023    | 4.57     | 27.43  | 22.86        | 0.68     | 0.009  |
| 26TCRC023    | 36.58    | 48.77  | 12.19        | 2.84     | 0.006  |
| <i>incl.</i> | 36.58    | 38.10  | 1.52         | 17.31    | 0.009  |
| 26TCRC023    | 64.01    | 68.58  | 4.57         | 0.34     | 0.006  |
| 26TCRC023    | 76.20    | 80.77  | 4.57         | 0.77     | 0.002  |
| 26TCRC024    | 19.81    | 30.48  | 10.67        | 0.61     | 0.019  |
| 26TCRC026    | NSI      |        |              |          |        |
| 26TCRC028    | 12.19    | 16.76  | 4.57         | 1.21     | 0.013  |
| 26TCRC028    | 19.81    | 25.91  | 6.10         | 0.97     | 0.008  |
| 26TCRC028    | 38.10    | 39.62  | 1.52         | 2.65     | 0.010  |
| 26TCRC028    | 60.96    | 64.01  | 3.05         | 0.52     | 0.005  |
| 26TCRC030    | NSI      |        |              |          |        |
| 26TCRC031    | 32.00    | 47.24  | 15.24        | 0.59     | 0.006  |
| 26TCRC031    | 50.29    | 59.44  | 9.14         | 0.69     | 0.003  |

Reported intervals are downhole lengths; true widths are not known. Gold assays by PhotonAssay (ALS Au-PA01, about 500g) at ALS Global laboratories; antimony by four-acid ICP-MS, with samples over 2,000 ppm Sb re-analysed by lithium borate fusion and XRF. Significant gold intersections are at least 3.0m of continuous mineralisation above 0.3 g/t Au, with a maximum of two RC sample intervals (3.05m) of total internal waste; a

single higher-grade sample is reported where it exceeds 2 g/t x m. Higher-grade inclusions use a 1 g/t Au cut-off, except in 26TCRC023, where the inclusion is limited to the single 17.31 g/t Au sample that carries most of the grade. Grades are length-weighted averages with no top-cut applied. NSI: no significant intersections meeting the reporting criteria.

**Table 1b: Significant antimony intersection**

| Hole ID          | From (m) | To (m) | Interval (m) | Sb (%)      |
|------------------|----------|--------|--------------|-------------|
| <b>26TCRC019</b> | 6.10     | 9.14   | <b>3.05</b>  | <b>1.04</b> |
| <i>incl.</i>     | 6.10     | 7.62   | 1.52         | 1.83        |

Significant antimony intersections are above a 0.2% Sb cut-off, with a maximum of 3m of total internal waste. No other hole in this release reaches 0.2% Sb.

**Table 2: Collar details**

| Hole ID          | Easting   | Northing   | Elevation (m) | Azimuth | Dip | Depth (m) |
|------------------|-----------|------------|---------------|---------|-----|-----------|
| <b>26TCRC019</b> | 461975.22 | 7209941.87 | 453.26        | 330     | -60 | 105.16    |
| <b>26TCRC023</b> | 462224.03 | 7210049.27 | 436.66        | 330     | -62 | 92.96     |
| <b>26TCRC024</b> | 462237.38 | 7210019.79 | 430.65        | 330     | -60 | 65.53     |
| <b>26TCRC026</b> | 461521.95 | 7209032.38 | 500.75        | 330     | -60 | 100.58    |
| <b>26TCRC028</b> | 461597.74 | 7208915.60 | 489.96        | 330     | -55 | 91.44     |
| <b>26TCRC030</b> | 461580.42 | 7208998.64 | 493.44        | 360     | -60 | 100.58    |
| <b>26TCRC031</b> | 461525.20 | 7208791.03 | 502.92        | 330     | -60 | 100.58    |

Grid NAD83 UTM Zone 6N. All holes reverse circulation (RC). Elevations are the collar positions on the 2017 lidar ground surface. Depth is the end of the last sample. Azimuth and dip are planned collar orientations; downhole surveys are not yet available.

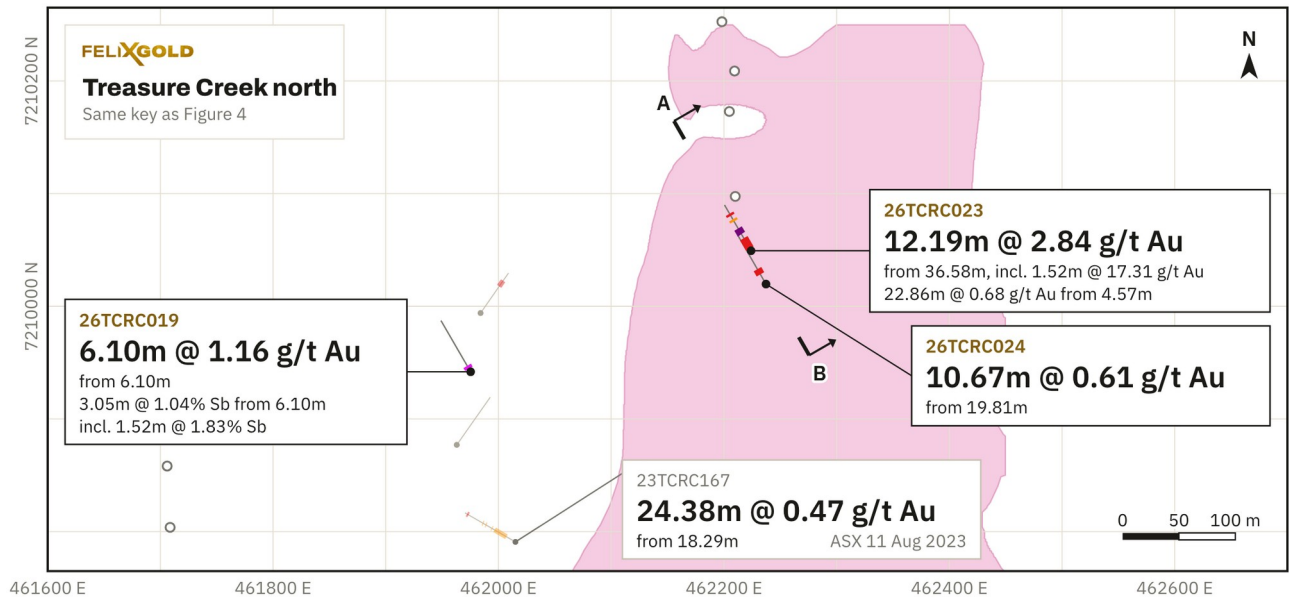


Figure 3. Treasure Creek north, plan view, with Section A to B (Figure 5); key under Figure 4

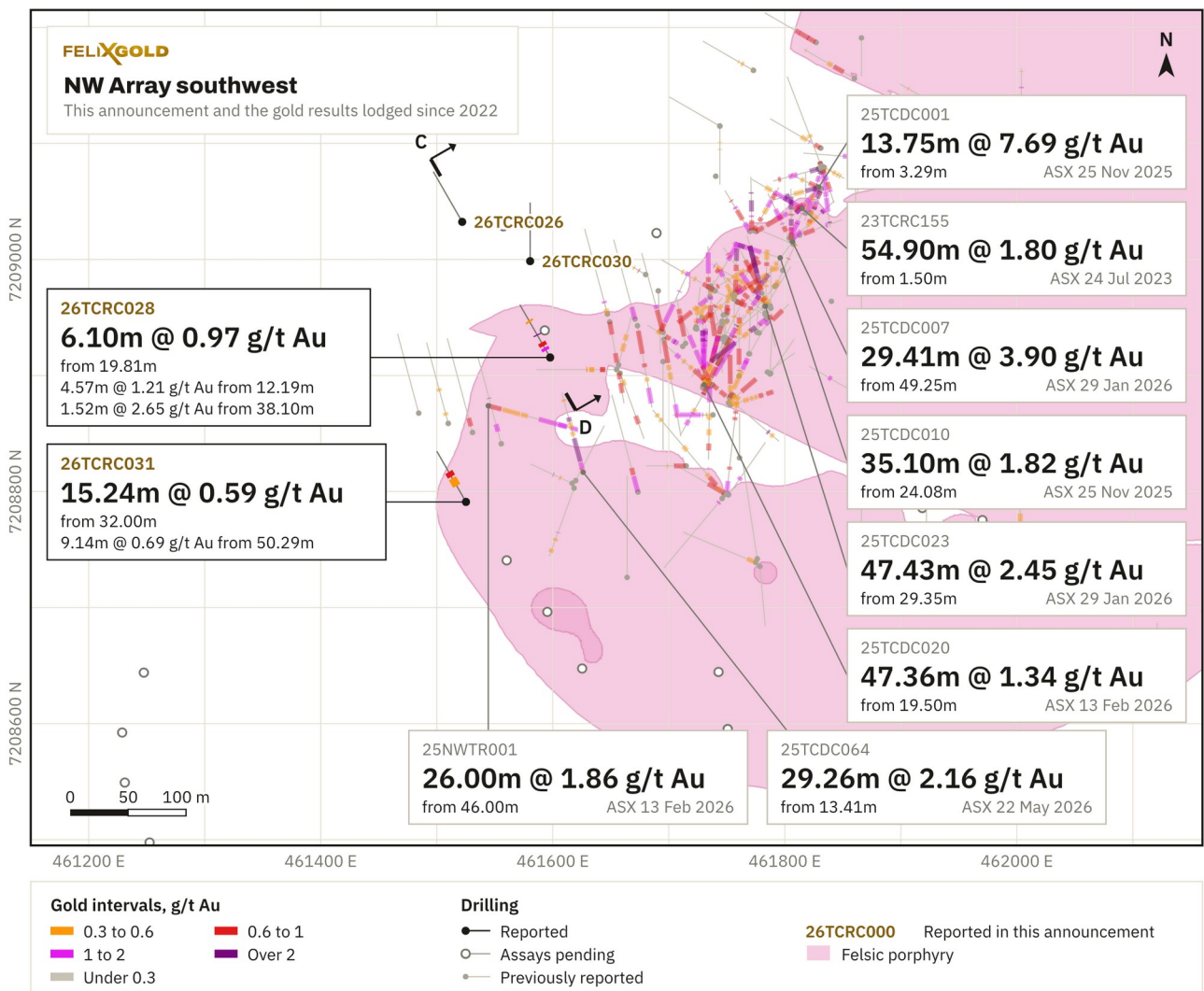


Figure 4. NW Array southwest, plan view, with Section C to D (Figure 6). Figures 3 and 4: downhole widths; true widths are not known

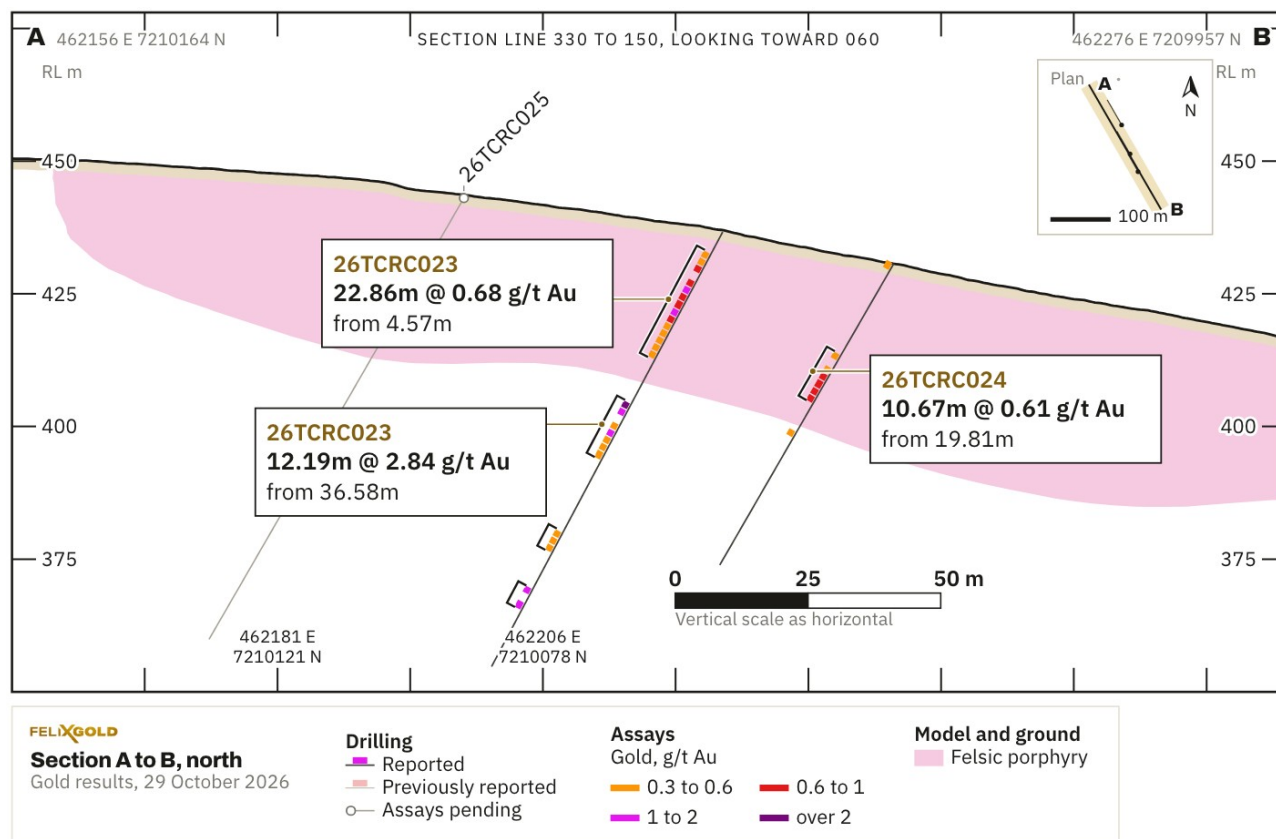


Figure 5. Treasure Creek north: Section A to B. Downhole widths; true widths are not known

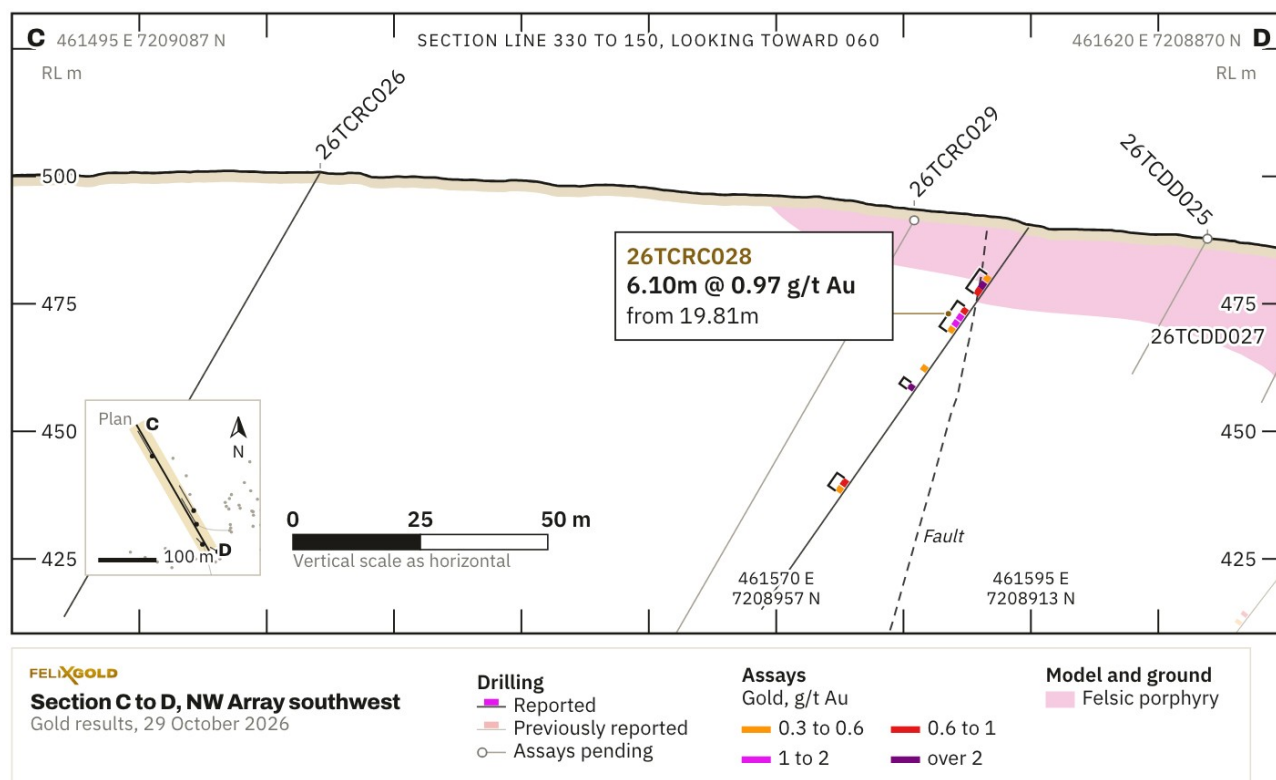


Figure 6. NW Array southwest: Section C to D. Downhole widths; true widths are not known

## Antimony permitting status

The Company reported in its 2026 Annual Report that it was preparing a Plan of Operations, the permitting tier above the bulk sample permit<sup>8</sup>. A draft Plan of Operations for the proposed antimony mining operation has now been prepared for lodgement with the Alaska Department of Natural Resources. Community consultation is ongoing, including an open house held in Fairbanks in October 2026. Refer to the Cautionary Statements below.

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**This announcement has been authorised for release by the Board of Felix Gold Limited.**

## Enquiries

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## About Felix Gold

Felix Gold Limited (ASX: FXG) is advancing two complementary opportunities in Alaska's Fairbanks Mining District: potential near-term antimony production and additional gold mineralisation.

**Antimony:** Felix Gold is building America's Antimony Solution, a fully integrated domestic supply chain from U.S. ore. The Treasure Creek Antimony Project hosts one of the only sources of high-grade antimony ore in the United States. Flotation concentrate from massive stibnite samples contains approximately 95% antimony-bearing minerals, with arsenic below 0.1% and lead, copper and zinc below detection limits, and testwork returned a peak concentrate grade of 74% Sb, above the 70% Sb minimum of U.S. military specification MIL-A-22131, on grab samples from high-grade zones that do not necessarily represent average grades<sup>9</sup>.

**Gold:** Felix Gold is the largest landholder in the Fairbanks Mining District, located about 30km by road from Kinross's Fort Knox mill. The same infrastructure, permitting pathway, and team serve both commodities. Mineralisation outcrops at surface adjacent to year-round paved road with grid power, just 30km from Fairbanks. The project is on State of Alaska land with no federal land involved, which the Company expects to shorten permitting timeframes relative to U.S. critical minerals projects, and the company is participating in the State of Alaska OPMP-coordinated permitting process, a step in coordinating the State agency reviews required for the Plan of Operations.

## Cautionary statements

The Company cautions that it is assessing the economic viability of near-term antimony production. No Mineral Resources or Ore Reserves have been declared for antimony, and no JORC-compliant economic studies have been completed. Any progression toward production remains subject to further technical, regulatory and commercial evaluation, permitting approvals and formal Board approval. The Company may elect to progress parts or all of the project prior to completion of such compliant studies. Statements regarding peer projects are based on the Company's review of publicly available information and the Company has not conducted an exhaustive review of all antimony projects globally. The direct ore sample was selected from a high-grade zone and is not necessarily representative of average deposit grades. With respect to gold and antimony development specifically: no feasibility study has been completed, no commercial agreements exist with third parties for ore processing, and there is no certainty that any toll treatment or processing arrangement will be achieved.

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Refer to ASX announcements:

<sup>8</sup> Annual Report to shareholders, 30 Sep 2026

<sup>9</sup> Ultra-High Ore Purity Achieves Military-Grade Antimony, 19 Nov 2025

## Competent Person statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Dr James Lally, a Competent Person who is a Member of The Australian Institute of Geoscientists. Dr Lally is an independent consultant to Felix Gold Limited and is a shareholder in the Company. Dr Lally has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Lally consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

## Previous disclosure, 2012 JORC Code

The information in this release that relates to Exploration Results, Mineral Resources and Exploration Targets for Felix's Fairbanks Gold Projects was extracted from the following ASX announcements:

- 9 Oct 2026, FXG: Investor Presentation
- 30 Sep 2026, FXG: Annual Report to shareholders
- 20 Jul 2026, FXG: Investor Presentation
- 4 Jun 2026, FXG: Extraction Commences at High-Grade US Antimony Project
- 22 May 2026, FXG: Further Near-Surface High-Grade Gold Across NW Array
- 2 Apr 2026, FXG: Drilling Confirms Additional Near-Surface Gold Zones
- 30 Mar 2026, FXG: Felix Secures 100% Ownership of Treasure Creek Claims
- 13 Mar 2026, FXG: NW Array Drilling Extends High-Grade Antimony System
- 13 Feb 2026, FXG: NW Array Drilling Confirms Extension to Gold Mineralisation
- 29 Jan 2026, FXG: Drilling Confirms Broad Zones of Gold at Treasure Creek
- 18 Dec 2025, FXG: Antimony Results and Processing Pathways Advancing
- 25 Nov 2025, FXG: Shallow High-Grade Gold Results and Treasure Creek
- 19 Nov 2025, FXG: Ultra-High Ore Purity Achieves Military-Grade Antimony
- 30 Oct 2025, FXG: Multiple High-Grade Antimony Discoveries and Results
- 16 Oct 2025, FXG: High-Grade Drilling Results at US Antimony Project
- 7 Oct 2025, FXG: Further High-Grade Antimony Results at NW Array
- 15 Sep 2025, FXG: High Grade Antimony Drill Intersections and Project Update
- 29 May 2025, FXG: High-Grade Antimony Concentrate Results from Met Test Work
- 12 Feb 2025, FXG: High-Grade Antimony True Width of 3m at 50.26%
- 23 Jan 2025, FXG: High-grade Antimony and Gold Results from Trenching
- 20 Jun 2024, FXG: Maiden NW Array Inferred Mineral Resource
- 11 Aug 2023, FXG: Substantial Gold Zones and High-Grade Antimony from Assays
- 24 Jul 2023, FXG: Continuation of Broad Zones of Gold and High-Grade Stibnite
- 17 Jul 2023, FXG: High-Grade Critical Mineral Discovery at NW Array
- 9 Dec 2022, FXG: Scrafford Shear Potential & High-Grade Antimony Initiatives
- 18 Oct 2022, FXG: Investor Presentation
- 28 Jan 2022, FXG: Prospectus

A copy of such announcements is available to view on the Felix Gold Limited website [felixgold.com.au/announcements](http://felixgold.com.au/announcements). These previous reports were issued in accordance with the 2012 Edition of the JORC Code. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of Mineral Resources, that all

material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Forward-looking statements

Various statements in this release constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward-looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "may", "potential", "pathway", "aims", "targeting" and similar expressions are intended to identify forward-looking statements. Forward-looking statements in this announcement include references to future exploration programs and their anticipated outcomes, the reporting of pending results, the update to the NW Array Mineral Resource estimate, the planned maiden antimony Mineral Resource estimate, the Plan of Operations, potential third-party processing or toll treatment arrangements for gold and antimony, and infrastructure advantages and development potential. With respect to gold and antimony development specifically: no feasibility study has been completed, no commercial agreements exist with third parties for ore processing, and there is no certainty that any toll treatment or processing arrangement will be achieved. Felix cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements and references to what events have transpired for other entities, which reflect the view of Felix only as of the date of this release. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Various statements in this release may also be based on the circumstances of other entities. Felix gives no assurance that the anticipated results, performance or achievements expressed or implied in those statements will be achieved.

## JORC Code, 2012 Edition, Table 1

### Section 1: Sampling techniques and data

| Criteria                   | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b> | <ul style="list-style-type: none"> <li>– Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>– Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems</li> </ul> | <ul style="list-style-type: none"> <li>– Reverse Circulation drilling was sampled on 1.52 m (5 feet) intervals from which ~2–4 kg splits were collected and dispatched for ICP multi-element analysis, and gold analysis by PhotonAssay™.</li> <li>– Samples were collected dry to the top of the water table, then wet from there until the end of the hole. Air pressure on the small RC rig being utilised was insufficient to keep the hole dry.</li> </ul> |

| Criteria                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              | <p>used.</p> <ul style="list-style-type: none"> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems.</li> <li>Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Drilling techniques</b>   | <ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>                                                                                                                                                                                                                                                                                                       | <ul style="list-style-type: none"> <li>Reverse Circulation (RC) holes were drilled with a 3.5 inch (89mm) face-sampling hammer and 'slimline' 3.5 inch rods</li> <li>The 2026 RC program was undertaken by Mission Drilling utilising a modified 'Grasshopper' small footprint track-mounted drill rig.</li> <li>Some problems with caving were encountered when drilling schists and muds were injected to improve hole stability.</li> </ul>                                                                                                                                        |
| <b>Drill sample recovery</b> | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>RC samples were visually assessed for recovery and were considered representative of bedrock intersected.</li> <li>For some RC holes the first (and sometimes second) samples had insufficient recoveries from the rig to provide enough material for analysis.</li> <li>Visual inspection of samples estimated no significant loss of sample from each 1.52m interval.</li> <li>No relationship between sample recovery and reported analyses has been established.</li> <li>Some sample loss has occurred near drillhole collars.</li> </ul> |
| <b>Logging</b>               | <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation,</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>Qualitative logging of RC chips for lithology and alteration with semi-quantitative logs for oxide and sulphide mineralisation.</li> <li>RC holes were logged for their entire lengths.</li> <li>Logging detail is sufficient to support geological modelling</li> </ul>                                                                                                                                                                                                                                                                       |

| Criteria                                              | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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|                                                       | <p>mining studies and metallurgical studies.</p> <ul style="list-style-type: none"> <li>– Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>– The total length and percentage of the relevant intersections logged.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <p>and eventually mineral resource estimation if required.</p> <ul style="list-style-type: none"> <li>– Representative RC chip samples from each 1.52m interval were placed in chip trays and photographed.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Sub-sampling techniques and sample preparation</b> | <ul style="list-style-type: none"> <li>– If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>– If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>– For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>– Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>– Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>– Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul> | <ul style="list-style-type: none"> <li>– RC intervals were sub-sampled using a 3-tier riffle splitter. Samples were dumped from the cyclone into a clean bucket, which was then passed through the splitter. Wet samples were treated in the same way with the splitter being rinsed with fresh water between samples.</li> <li>– The riffle splitter was set to collect a 12.5% sample, which equated to approximately 2-4kg. Wet samples were put into polyweave mesh bags and left to allow water to drain out. The weave size is fine enough to allow water to drain out without excessive loss of fines.</li> <li>– Sample sizes for RC samples are considered appropriate for both gold and antimony mineralisation.</li> <li>– Quality control procedures for ensuring sample representivity in RC sampling comprised the use of field duplicates at a rate of 1 in 20.</li> <li>– Field and pulp duplicate results for the 2026 RC holes show that sampling is representative for gold and antimony.</li> </ul> |
| <b>Quality of assay data and laboratory tests</b>     | <ul style="list-style-type: none"> <li>– The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>– For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>– Nature of quality control procedures adopted (eg</li> </ul>                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>– All samples from the 2026 drilling and other sampling programs were submitted to ALS Global Laboratories in North America. Previously reported 2025 samples were analysed by MSA Laboratories in Canada.</li> <li>– Gold was analysed using the PhotonAssay technique (ALS Au-PA01 method code). A split of approximately 500g of crushed material (70% passing 2mm) are taken from the sub-sample submitted to the laboratory using a riffle splitter. The split is subjected to high-intensity X-rays and the resulting gamma radiation emissions are detected and used to determine gold concentration in the sample.</li> <li>– For some very low-volume RC sub-samples at the hole collar there was insufficient material to provide the 500g required for photonassay.</li> <li>– PhotonAssay results include quality flags for some</li> </ul>                                                                                                                          |

| Criteria                                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                 | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
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|                                              | standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.                                                                                                                                                                                                                           | <p>samples that were reviewed by the CP:</p> <ul style="list-style-type: none"> <li>– HB (High Background): Indicates elevated background radiation detected during measurement, primarily affecting samples &lt;0.1 ppm Au. 231 of 383 samples analysed flagged as HB. HB flagged samples do not materially affect reported results.</li> <li>– HET (Heterogeneous): Indicates high within-sample variability based on multiple readings at different angles. Indicates the presence of coarse gold, results may be less precise. 11 of 383 samples analysed were flagged as HET, including the high-grade 17.31 g/t sample in 26TCRC023</li> <li>– 4 acid digest with ICP-MS finish was used to analyse for a full suite of trace elements: Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr.</li> <li>– 4-Acid ICP-MS has an upper detection limit (UDL) of 1% for antimony. Samples which returned either more than 2000 ppm Sb in ICP or above UDL were re-analysed using a lithium borate fusion with XRF finish.</li> <li>– Quality control procedures include the insertion of certified reference materials, coarse blanks (locally sourced sand) and field and pulp duplicates. Acceptable levels of accuracy and precision have been established.</li> </ul> |
| <b>Verification of sampling and assaying</b> | <ul style="list-style-type: none"> <li>– The verification of significant intersections by either independent or alternative company personnel.</li> <li>– The use of twinned holes.</li> <li>– Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>– Discuss any adjustment to assay data.</li> </ul> | <ul style="list-style-type: none"> <li>– A senior manager verifies all significant and anomalous intersections during the drill hole validation process.</li> <li>– All primary data was collected in the field by Felix Gold contract staff and supplied in digital format to Felix Gold.</li> <li>– No twinned holes were drilled for this data set.</li> <li>– All data is stored and validated within a Plexer relational database managed by Gad Solutions in Brisbane, Australia. Data undergoes QA/QC validation prior to being accepted and loaded in the database. Assay results are merged when received electronically from the laboratory. A senior geologist reviews the dataset checking for the correct merging of results and that all data has been received and entered. Any adjustments to this data are recorded permanently in the database. Digital records of assays are stored electronically.</li> <li>– No adjustments have been made to the final assay data reported by the laboratory</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Location of data points</b>               | <ul style="list-style-type: none"> <li>– Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> </ul>                                                                                                                                                       | <ul style="list-style-type: none"> <li>– RC hole collar locations are located by handheld GPS to an accuracy of 3m horizontal. Collar RLs were corrected to a regional LiDAR DEM.</li> <li>– Locations are given in NAD83/UTM Zone 6N projection.</li> <li>– Diagrams and location table are provided in the report</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

| Criteria                                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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|                                                                | <ul style="list-style-type: none"> <li>– Specification of the grid system used.</li> <li>– Quality and adequacy of topographic control.</li> </ul>                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>– 2026 RC holes were approximately 100m deep; 26TCRC024 was terminated early at 65.53m. Azimuth and dip in Table 2 are the planned collar orientations; no downhole surveys are yet available. Older surveyed holes do not show any significant deviation over similar depths.</li> <li>– Topographic control is by the 2017 regional LiDAR DEM, to which collar RLs for the 2026 holes were corrected. Differential GPS was used to locate the 2025 collars.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li>– Data spacing for reporting of Exploration Results.</li> <li>– Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>– Whether sample compositing has been applied.</li> </ul>                               | <ul style="list-style-type: none"> <li>– Variable drill hole spacings were used to adequately test targets and are determined from geochemical, geophysical and geological data with historical drilling information.</li> <li>– Within the NW Array resource area, data spacing is considered sufficient to establish geological and grade continuity to a level appropriate for a future update of the current gold-only Mineral Resource estimate and a maiden Mineral Resource estimate for antimony. For antimony, this remains subject to receipt and validation of the pending 2026 assays, and there is no certainty that further work will result in the estimation of an antimony Mineral Resource. The step-out holes reported here are not sufficient to establish geological or grade continuity</li> <li>– Reported intersections have been composited using a cut-off grade of 0.3 g/t Au.</li> </ul> |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>– Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>– If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul> | <ul style="list-style-type: none"> <li>– Drill holes are oriented at various angles to mineralised structures, in part due to access restrictions for drill pad locations and also due to the interpreted difference in strike and dip of the main mineralised structures. Most RC holes were drilled at an azimuth of 310-330 and 60 dip so as to intersect expected E-W and NE-SW mineralised structures. Although individual holes may not be oriented optimally for sampling some structures, there is no overall sampling bias introduced.</li> </ul>                                                                                                                                                                                                                                                                                                                                                           |
| <b>Sample security</b>                                         | <ul style="list-style-type: none"> <li>– The measures taken to ensure sample security.</li> </ul>                                                                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>– Samples were collected by company personnel on site, to the company logging and cutting office and delivered direct to the ALS preparation laboratory in Fairbanks via company personnel.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Audits or reviews</b>                                       | <ul style="list-style-type: none"> <li>– The results of any audits or reviews of sampling techniques and data.</li> </ul>                                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>– No audits or reviews of sampling techniques and data have been completed for the 2026 program.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

## Section 2: Reporting of exploration results

| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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| <b>Mineral tenement and land tenure status</b> | <ul style="list-style-type: none"> <li>– Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>– The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</li> </ul> | <ul style="list-style-type: none"> <li>– The Treasure Creek Project is located in the Fairbanks Gold Mining District in central Alaska.</li> <li>– At 30 June 2026 Treasure Creek comprised 227 Alaska State tenements held at 100% interest (Annual Report, 30 September 2026), following the exercise of the Company's option to acquire 100% ownership of 2 upland mining leases and 25 mining claims from Goldstone Resources LLC and Oro Grande Mining Claims LLC (ASX announcement, 30 March 2026).</li> <li>– The tenements are listed in the Tenement Schedule of the Annual Report.</li> <li>– Felix has acquired all requisite operating permits to conduct the current exploration program.</li> </ul>                                                                                                                                                                                                                                   |
| <b>Exploration done by other parties</b>       | <ul style="list-style-type: none"> <li>– Acknowledgment and appraisal of exploration by other parties.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>– Gold was first discovered at Fairbanks in 1902, since then the wider area has been the subject of an enormous amount of exploration and placer mining by companies and individual prospectors.</li> <li>– Since 1969, the Treasure Creek area has been explored by companies including Cantu Minerals, Mohawk Oil, Aalenian Resources/Silverado Mines, American Copper and Nickel Company (ACNC), Amax, Goldstone/Our Creek (OCMC), Canex Resources, Tri-Con Mining and BHP-Utah.</li> <li>– Most of the work was focused on Au-Sb mines at and around Scrafford, and in the eastern third of Felix's current tenure. Several diamond holes were completed in the NW Array prospect area.</li> </ul>                                                                                                                                                                                                       |
| <b>Geology</b>                                 | <ul style="list-style-type: none"> <li>– Deposit type, geological setting and style of mineralisation.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>– Hard-rock gold mineralisation styles in Felix's Treasure Creek prospect are currently dominated by shear- and fault-vein hosted gold ± antimony deposits, including historic mines at Scrafford (Sb). Broad zones of disseminated and stockwork gold mineralisation are also found within Cretaceous age intrusive rocks, such as at Fort Knox (operated by Kinross) and Golden Summit (Freegold Ventures).</li> <li>– Gold mineralisation is linked to a causative intrusion of Cretaceous- Tertiary felsic to intermediate composition. Proximity to the intrusion, structural setting and host rock all control the specific style of deposit produced. Antimony mineralisation is also associated with these felsic sill-like bodies.</li> <li>– Post-mineralisation cover in the Fairbanks area comprises valley-fill gravels plus locally thick accumulations of wind-blown silt (loess).</li> </ul> |
| <b>Drill hole</b>                              | <ul style="list-style-type: none"> <li>– A summary of all information material to the understanding of</li> </ul>                                                                                                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>– Refer to the body of the text of the announcement for all</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| <b>information</b>                                                      | <p>the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> <li>– easting and northing of the drill hole collar</li> <li>– elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>– dip and azimuth of the hole</li> <li>– down hole length and interception depth hole length.</li> <li>– If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul> | <p>drill hole information relating to this announcement.</p> <ul style="list-style-type: none"> <li>– Details of any other drill holes referred to can be found in previous announcements listed under “Previous Disclosure - JORC 2012 Code”.</li> <li>– No material information has been excluded.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Data aggregation methods</b>                                         | <ul style="list-style-type: none"> <li>– In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>– Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>– The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>                                                              | <ul style="list-style-type: none"> <li>– Significant Gold intercepts are regarded as those having minimum continuous mineralisation of at least 3.0m @ &gt;0.3 g/t Au. Assays were aggregated by length-weighted averaging with no top-cutting applied. Single higher-grade samples were allowed to be reported if the accumulated linear grade (g/t x metres) was greater than 2 g/t.m.</li> <li>– Higher-grade inclusions within intersections used a cut-off of 1 g/t Au, except in 26TCRC023, where the reported inclusion is limited to the single 1.52m sample at 17.31 g/t Au (see Table 1)</li> <li>– A maximum of two RC sample intervals (3.05 m) of total internal waste was allowed during economic compositing. No metal equivalents have been reported.</li> <li>– Significant antimony intercepts are regarded as those having minimum continuous mineralisation above a cut-off of 0.2% Sb. Assays were aggregated by length-weighted averaging with no top-cutting applied. A maximum of 3m total internal waste with 3m consecutive waste intervals was allowed during economic compositing.</li> <li>– Any intervals of sample loss included within an aggregate intersection were assigned a zero grade value</li> </ul> |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li>– These relationships are particularly important in the reporting of Exploration Results.</li> <li>– If the geometry of the mineralisation with respect to the drill hole angle is known, its</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>– All intercepts quoted are downhole widths.</li> <li>– For the 2026 RC holes reported here, true widths are not known.</li> <li>– The geometry of mineralisation with respect to the hole angle varies due to the wide range of drilling azimuths and variable strike and dip of mineralised zones. Modelling is</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| Criteria                                  | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                     | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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|                                           | <p>nature should be reported.</p> <ul style="list-style-type: none"> <li>– If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg ‘down hole length, true width not known’).</li> </ul>                                                                                                                                                                                     | <p>ongoing to determine the true thickness of different gold mineralised zones.</p> <ul style="list-style-type: none"> <li>– Further drill results should verify the orientations of mineralisation as presented in this announcement.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Diagrams</b>                           | <ul style="list-style-type: none"> <li>– Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>                                                                                                                    | <ul style="list-style-type: none"> <li>– Refer to figures in the body of the text.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Balanced reporting</b>                 | <ul style="list-style-type: none"> <li>– Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>                                                                                                                                                             | <ul style="list-style-type: none"> <li>– Gold, antimony and arsenic assays for all samples in the reported drill holes are not included since the amount of data is not practicable to report. Results for all seven holes are reported, including two holes (26TCRC026 and 26TCRC030) with no significant intersections for either Au or Sb.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Other substantive exploration data</b> | <ul style="list-style-type: none"> <li>– Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul> | <ul style="list-style-type: none"> <li>– Trenching completed in 2024 and 2025 confirmed the presence of east-striking and south-dipping zones of complex stibnite veining that vary in width and tenor over short strike lengths. Other orientations of veining (N-S and NE-SW striking) have also been noted.</li> <li>– A maiden Mineral Resource estimate was reported on 20th June 2024 for gold mineralisation at NW Array (FXG announcement 20 June 2024). Antimony was not included in the estimate due to lack of assay data</li> <li>– Metallurgical testwork was completed in 2025 on bulk samples from trenching (FXG Announcement 29 May 2025). Testwork achieved 85% Sb recovery, producing 69% Sb grade concentrates via gravity and flotation processes. Later testwork on high-grade grab samples returned a peak concentrate grade of 74% Sb (FXG Announcement 19 November 2025).</li> <li>– Bulk density has been determined by the water immersion method on drill core samples, giving a density for porphyry of 2.59 g/cm<sup>3</sup> and schist of 2.7 g/cm<sup>3</sup>.</li> <li>– Additional density measurements on drill core samples are being undertaken.</li> <li>– Water and temperature monitoring holes have been drilled in 2025 and 2026 as part of local environmental regulations</li> </ul> |
| <b>Further work</b>                       | <ul style="list-style-type: none"> <li>– The nature and scale of planned</li> </ul>                                                                                                                                                                                                                                                                                                                                                       | <ul style="list-style-type: none"> <li>– Assays are pending for the remaining 38 RC holes from the</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

| Criteria | JORC Code explanation                                                                                                                                                                                                                                                                                                  | Commentary                                                                                                                                                                                                                                                                                                                  |
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|          | <p>further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</p> <p>– Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</p> | <p>2026 RC program and the 35 diamond holes and will be reported as they are received. The 2025 and 2026 drilling is being incorporated into an updated Mineral Resource estimate for NW Array</p> <p>– The mineralised system was reported as open in multiple directions in May 2026 (ASX announcement, 22 May 2026).</p> |