

QUARTERLY ACTIVITIES REPORT

for the quarter ended 30 September 2026

Highlights:

Pinjin Gold Project – Laverton Tectonic Zone (LTZ), 140 km ENE of Kalgoorlie

- **High-grade gold intercepted at Lighthouse:** 19-hole, 3,194 m RC program completed, returning the two highest-grade individual gold assays recorded at Lighthouse to date (**19.70 g/t Au** and **16.50 g/t Au**). Intercepts include:
 - KGRC26036: **22 m at 1.58 g/t Au** from 145 m, including **3 m at 9.01 g/t Au** from 145 m
 - KGRC26025: **6 m at 4.86 g/t Au** from 54 m, including **3 m at 8.82 g/t Au** from 55 m
 - KGRC26038: **17 m at 1.22 g/t Au** from 100 m, including **5 m at 2.91 g/t Au** from 101 m
 - A second supergene gold blanket identified in northern Lighthouse, with primary mineralisation open on most sections and several new targets defined for follow-up.
- **Gold mineralisation extended beyond the Kirgella Gift–Providence resource:** assays from the 21-hole, 3,702 m RC program returned thick, shear-hosted intercepts outside the current Mineral Resource Estimate (MRE), including **28 m at 1.15 g/t Au** from 20 m (KGRC26008) and, below the base of the MRE at Providence, **7 m at 1.39 g/t Au** from 160 m and **8 m at 1.07 g/t Au** from 211 m (KGRC26018).
- **LTZ Flexure aircore program completed:** KalGold's largest single aircore program to date (225 holes for 7,212 m) delivered planned first-pass coverage at about two-thirds of the budgeted cost. Results received after quarter end define multiple coherent zones of gold-in-regolith anomalism, including a trend of up to 2 km of strike.
- **Heritage Protection Agreement** executed with the Kakarra Aboriginal Corporation, covering the Pinjin and Bulong Taurus gold projects and expected to streamline heritage surveys, drill clearances and tenement applications.

Corporate

- Placement announced on 14 September 2026, raising approximately \$2.3 million (before costs) with strong support from existing and new investors.
- Fully underwritten 1-for-10 non-renounceable Entitlement Offer at the same price to raise approximately \$1.1 million (before costs) closed on 6 October 2026.
- \$2.3 million cash and no debt as at 30 September 2026 (excluding \$1.1m (before costs) raised under the Entitlement Offer)
- Total JORC Code (2012) Inferred Mineral Resource maintained at 214,300 oz of gold.

In his summary of the quarter, **KalGold Managing Director Matt Painter** said:

"The September quarter was busy with completion of our largest aircore drill program to date, and an extensive RC drill program at Pinjin. Both campaigns returned strong results. Lighthouse continues to grow in stature. The latest drilling returned the highest-grade gold yet seen at the prospect, thick mineralised zones from shallow depths, and a second supergene blanket in the north. Clusters of gold intercepts over broad widths may represent the periphery of a larger system, and drilling is already underway to follow up on these findings. At Kirgella Gift and Providence, the RC results show gold mineralisation extending beyond the limits of

our current resource, including below its base at Providence, which supports a future resource update.

Executing a comprehensive Heritage Protection Agreement with the Kakarra people was an important milestone. We thank the Kakarra Aboriginal Corporation for their constructive engagement.

We head into the December quarter with strong momentum following the completion of a successful Placement and Entitlement Offer, with aircore drilling of the Rebecca Sequence and follow-up RC drilling at Lighthouse both underway. Results for both programs will be fast-tracked with the laboratory and we look forward to updating shareholders as soon as they are available.”

PINJIN GOLD PROJECT

The Pinjin Gold Project is KalGold's flagship exploration asset. It is located approximately 140 km northeast of Kalgoorlie-Boulder (Figure 1) and covering a substantial portion of the southern LTZ, a crustal-scale shear corridor hosting over 30 million ounces of gold mineralisation in world-class operations such as Sunrise Dam, Granny Smith and Wallaby. KalGold's tenure sits as little as 16 km north of Ramelius Resources' Rebecca Gold Project in an area covered by a thin layer of transported material.

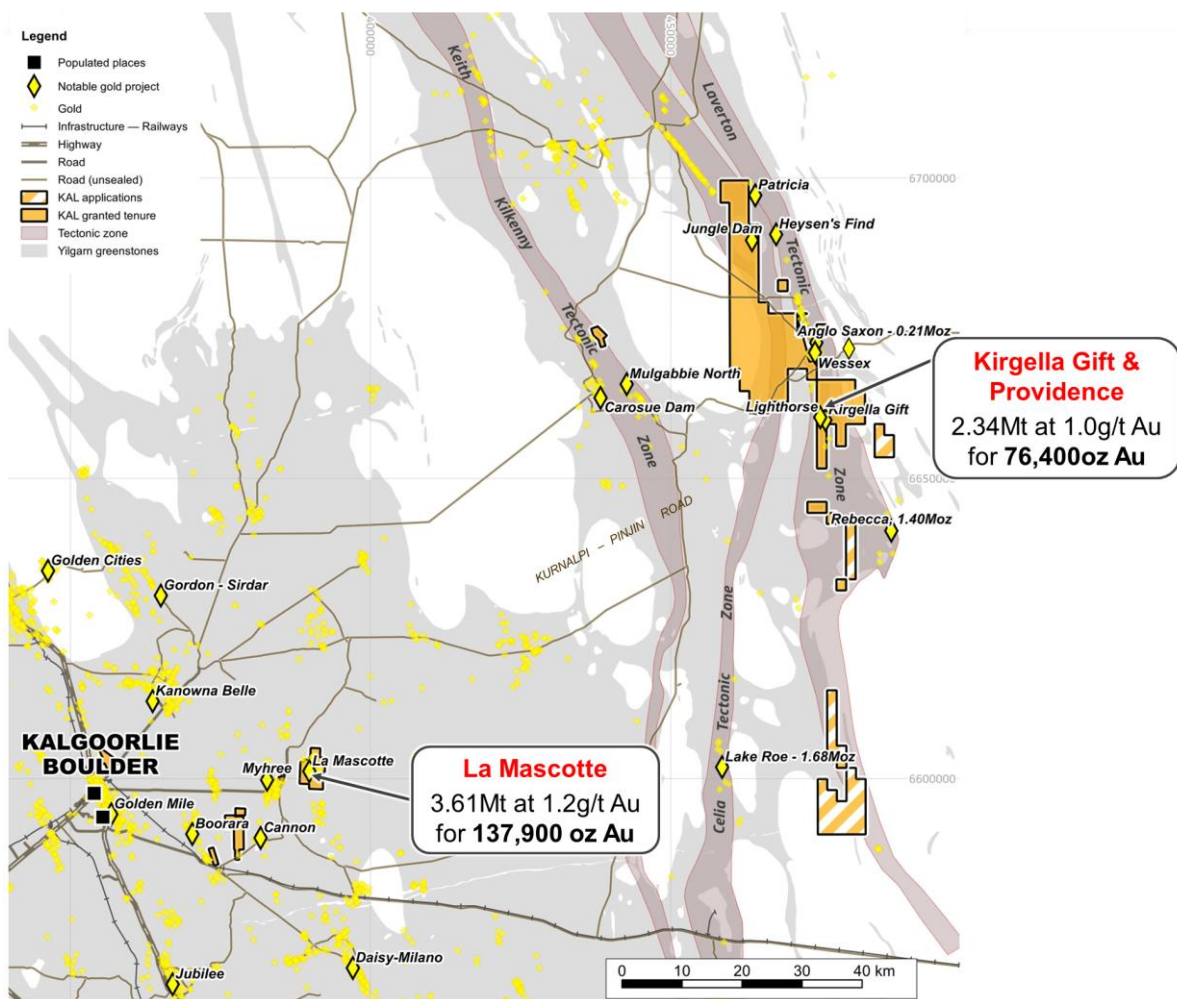


Figure 1 – Location map of KalGold's Pinjin Project around 140 km northeast of Kalgoorlie-Boulder. The project is situated approximately 25 km north of Ramelius Resources' (ASX: RMS) Rebecca Gold Project. Also shown are KalGold's JORC Code (2012) Inferred Mineral Resources, the outcropping La Mascotte deposit 35 km east of Kalgoorlie, and the Kargella Gift and Providence deposits from only 3m depth at Pinjin. Projection: MGA 94 Zone 51.

The project hosts a JORC Code (2012) Inferred Mineral Resource of 2.34 Mt @ 1.0 g/t Au for 76,400 oz at a 0.5 g/t gold cut-off at the Kirgella Gift and Providence deposits, from only 3 m depth. During the quarter the Company advanced multiple exploration fronts in parallel, completing an extensive RC program, bringing forward first-pass aircore drilling at a new greenfields series of conceptual targets, and working collaboratively with the Kakarra people to secure our Heritage Protection Agreement for Pinjin area and beyond.

Lighthorse RC drilling returns highest grades to date

RC drilling recommenced at Pinjin in late July 2026. The Company completed 19 holes for 3,194 m (average depth 168 m) at the Lighthorse prospect, 1–2 km northwest of Kirgella Gift and Providence (ASX: KAL, 20/08/2026, Figure 2). The program was designed as systematic follow-up and comprised:

- infill and extensional drilling across the northern Lighthorse area, tightening drill spacing to approximately 50 × 40 m over the most encouraging primary gold mineralisation intersected to date;
- selective infill and extension drilling around the initial discovery section; and
- initial wide-spaced step-out testing further north along the north–south magnetometric conductivity (MMC) anomaly defined by the Company's 2025 Sub-Audio Magnetics (SAM) survey.

Table 1 – Selected intercepts from KalGold's latest RC drill program at Lighthorse. Broad mineralised envelopes are calculated at >0.1 g/t Au cut-off with 2m maximum internal waste. Intercepts are calculated at >0.5 g/t gold cut-off (with the "including" intercepts >2.0 g/t Au cut-off) with 2m maximum internal waste.

Drill hole	Broad mineralised envelope	Intercepts
<u>Lighthorse (Northern area)</u>		
KGRC26023	7m at 1.01 g/t Au from 67m	3m at 2.05 g/t Au from 67m including 2m at 2.64 g/t Au from 67m
KGRC26025	7m at 4.16 g/t Au from 54m	6m at 4.86 g/t Au from 54m including 3m at 8.82 g/t Au from 55m
KGRC26029	11m at 1.01 g/t Au from 54m 12m at 1.96 g/t Au from 94m	5m at 1.74 g/t Au from 54m including 3m at 2.34 g/t Au from 55m 8m at 2.77 g/t Au from 94m including 4m at 4.40 g/t Au from 95m
KGRC26032	3m at 2.19 g/t Au from 100m 2m at 2.57 g/t Au from 124m	2m at 3.21 g/t Au from 100m including 1m at 5.56 g/t Au from 100m 2m at 2.57 g/t Au from 124m including 1m at 4.35 g/t Au from 124m
KGRC26036	22m at 1.58 g/t Au from 145m	3m at 9.01 g/t Au from 145m including 2m at 12.69 g/t Au from 145m 2m at 1.11 g/t Au from 152m
<u>Lighthorse (Southern discovery area)</u>		
KGRC26038	17m at 1.22 g/t Au from 100m	5m at 2.91 g/t Au from 101m including 2m at 6.06 g/t Au from 101m 4m at 1.21 g/t Au from 113m including 1m at 3.07 g/t Au from 115m
KGRC26039	7m at 0.72 g/t Au from 160m	4m at 1.12 g/t Au from 161m including 1m at 3.10 g/t Au from 164m

Significant gold intercepts were returned in nearly all holes, with thick zones of vein- and shear-hosted mineralisation up to 27 m downhole thickness from shallow depths (ASX: KAL 02/09/2026). Hole KGRC26036 returned the highest-grade 1 m interval recorded at Lighthorse to date of 19.70 g/t Au from 145 m, within a broader envelope of 22 m at 1.58 g/t Au from 145 m. The Company regards this as highly

significant as it illustrates that the Lighthouse gold mineralising system has the capacity to generate high grades within well-defined mineralised zones. This high-grade mineralisation is also open in all directions, with new drilling following up on these results. Selected intercepts are shown in Table 1 and Figure 2.

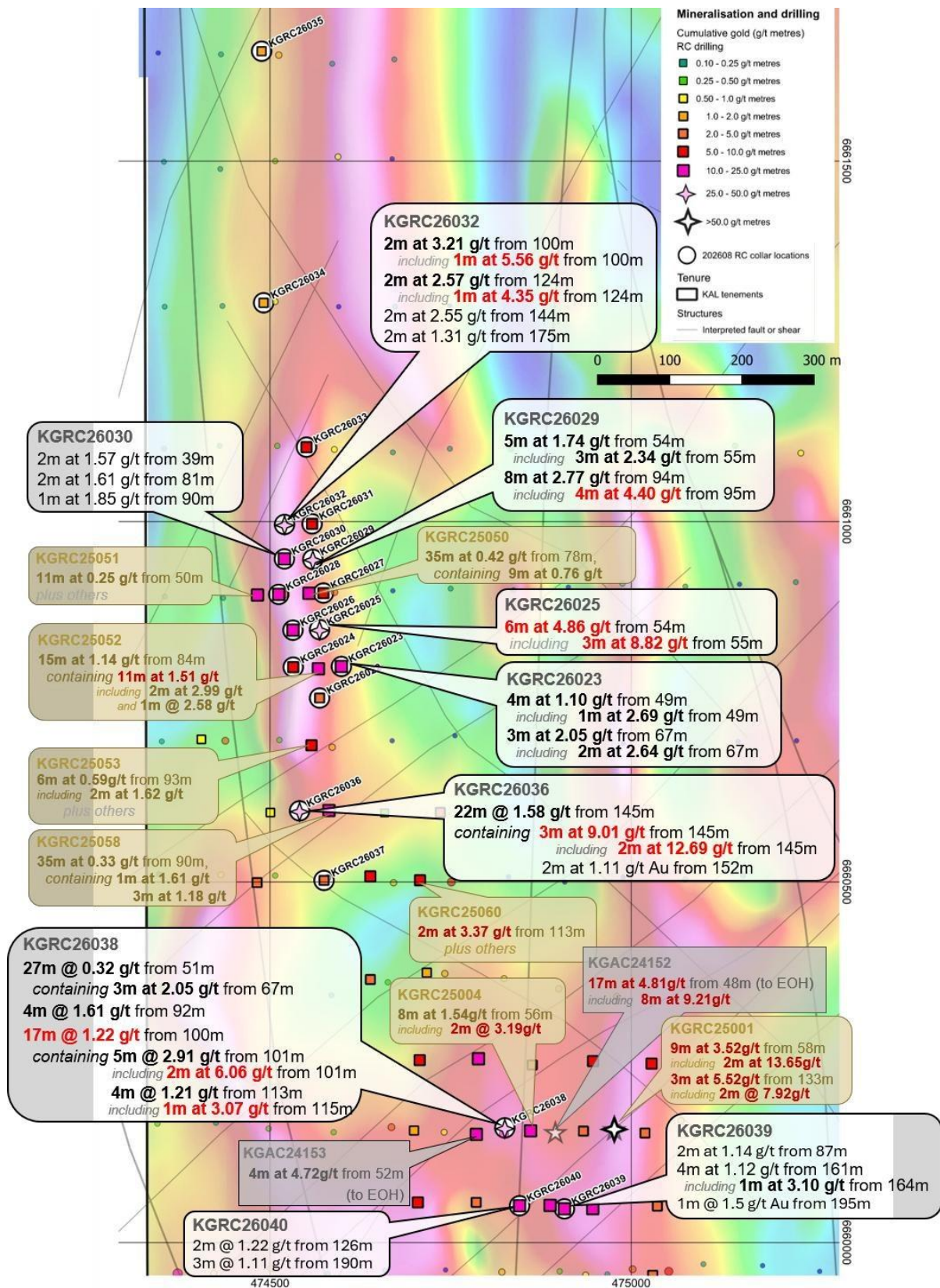


Figure 2 –Plan view of drilling at Lighthouse, including the 19-hole, 3,194 m RC program completed during the quarter (white-circled collars and white text boxes). Brown labels show previous RC results and grey labels previous aircore results. Background: magnetometric conductivity. Reproduced from ASX: KAL 02/09/2026. Projection: MGA 94 Zone 51.

Gold mineralisation styles and relationships are consistent with Archaean orogenic gold deposits. They include alluvial gold in near-surface transported material, a second supergene gold blanket in the north, and primary orogenic gold at depth associated with strong silica-sericite alteration, quartz(–pyrite–chalcopyrite) veining and disseminated pyrite.

Two observations from the northern area are of particular interest. First, a second supergene blanket, 2 m to 25 m thick, has been defined beneath 25–40 m of transported cover. It is spatially separate from the blanket in the southern discovery area and is interpreted to be fed by the primary intercepts below it. Second, several holes returned clusters of gold intercepts dispersed over broad down-hole widths (for example, 54 m of mineralised intercepts each averaging 1.17 g/t Au between 39 m and 193 m in KGRC26032). The Company considers that these clusters may represent the periphery of more significant mineralisation. Whether this is the case will be determined by further drilling.

Kirgella Gift–Providence RC results extend gold mineralisation beyond the MRE

Assays were received and reported during the quarter for the 21-hole, 3,702 m RC program completed at Kirgella Gift and Providence in the June 2026 quarter (ASX: KAL 04/08/2026, Figure 3). Laboratory turnaround times had been extended by industry-wide demand. The program was designed to infill data gaps, test down-dip and along-strike extensions, test the ~180 m “gap” between the two deposits, and test a potential offset lode position about 100 m to the west.

Table 2 – Selected intercepts from the Kirgella Gift–Providence RC program (ASX: KAL 04/08/2026). Enveloping zones calculated at >0.1 g/t Au cut-off with 2 m maximum internal waste; intercepts at >0.5 g/t Au cut-off (“including” >2.0 g/t Au) with 2 m maximum internal waste. All widths are down-hole lengths; true widths are not known.

Drill hole	Enveloping mineralised zone	Intercepts
KGRC26003	7m at 1.58 g/t Au from 64m	3m at 3.55 g/t Au from 67m <i>including</i> 1m at 8.57 g/t Au from 67m
KGRC26008	38m at 0.89 g/t Au from 19m 11m at 0.85 g/t Au from 91m	28m at 1.15 g/t Au from 20m <i>including</i> 4m at 2.08 g/t Au from 24m <i>and</i> 1m at 2.09 g/t Au from 36m <i>and</i> 1m at 2.13 g/t Au from 47m 2m at 1.21 g/t Au from 91m 5m at 1.24 g/t Au from 97m <i>including</i> 1m at 2.50 g/t Au from 99m
KGRC26010	11m at 1.11 g/t Au from 52m	10m at 1.18 g/t Au from 52m <i>including</i> 1m at 3.04 g/t Au from 57m
KGRC26015	5m at 1.23 g/t Au from 108m 8m at 0.99 g/t Au from 181m	3m at 1.90 g/t Au from 110m <i>including</i> 1m at 4.11 g/t Au from 112m 4m at 1.86 g/t Au from 182m <i>including</i> 2m at 2.71 g/t Au from 182m
KGRC26016	25m at 0.90 g/t Au from 39m	13m at 1.54 g/t Au from 44m <i>including</i> 1m at 2.40 g/t Au from 44m <i>and</i> 2m at 3.71 g/t Au from 54m
KGRC26018	15m at 0.80 g/t Au from 158m 11m at 0.81 g/t Au from 211m	7m at 1.39 g/t Au from 160m <i>including</i> 4m at 2.04 g/t Au from 160m 8m at 1.07 g/t Au from 211m <i>including</i> 1m at 3.52 g/t Au from 215m

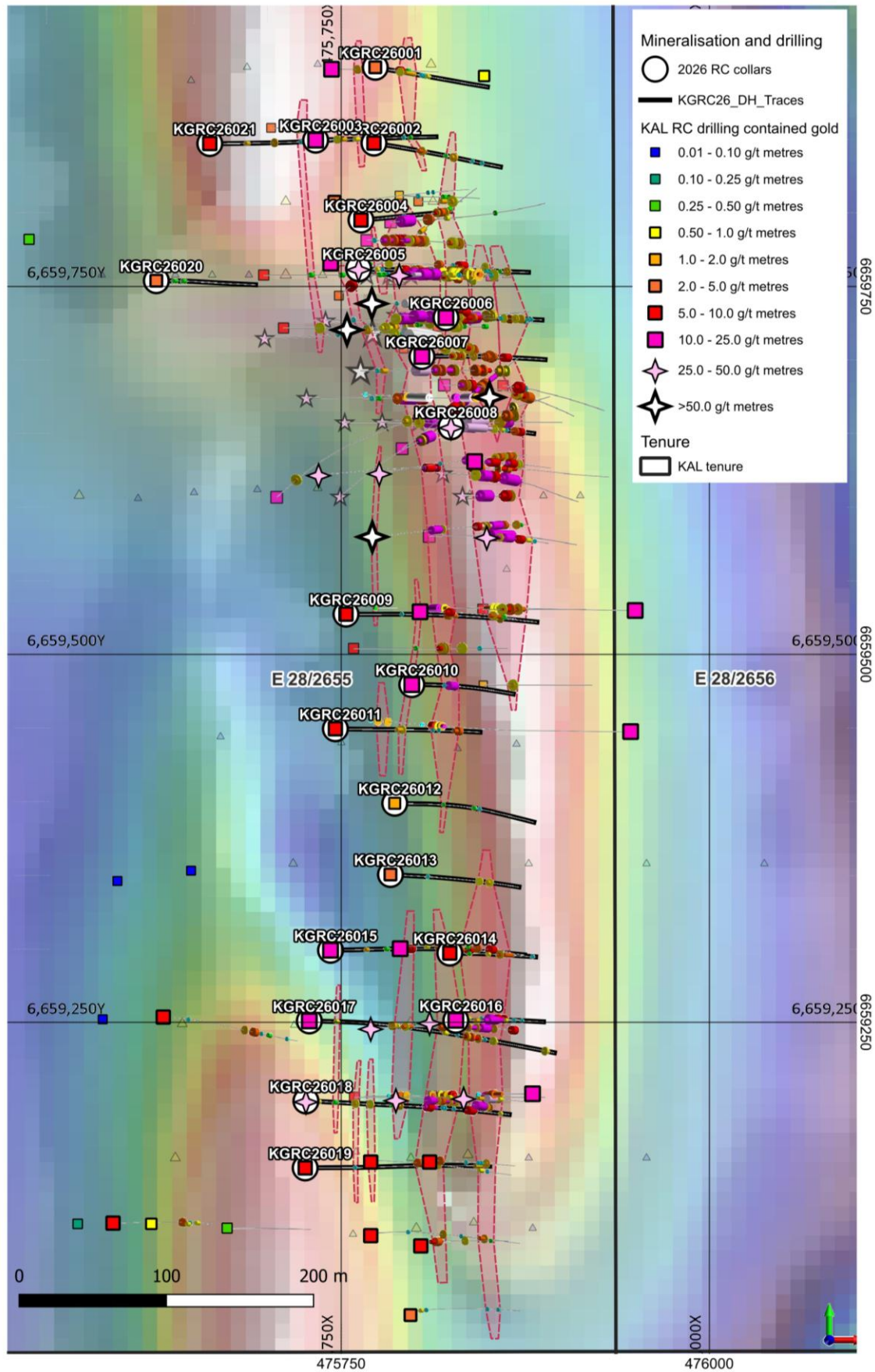


Figure 3 – Plan view of the 21-hole, 3,702 m RC program at Kirgella Gift and Providence over aeromagnetic imagery. New holes are labelled with bolded traces; surface projection of mineralisation envelopes (0.1 g/t cut-off) shown in transparent red. Reproduced from ASX: KAL 04/08/2026. Projection: MGA 94 Zone 51.

Drilling intersected thick zones of shear-hosted gold mineralisation, with alteration, sulphides and veining in intervals up to 38 m thick from shallow depths, and outlined zones of mineralisation extending beyond the current MRE (Table 2):

- **Central Kirgella Gift:** holes KGRC26005–008 confirmed and extended known gold mineralisation. KGRC26008 returned 28 m at 1.15 g/t Au from 20 m, which also served as an effective twin of a neighbouring 1990s RC hole and supports the use of historic data in future resource updates.
- **Southern Kirgella Gift:** KGRC26009–011 expanded mineralisation beyond the MRE limits up-dip of earlier EIS co-funded diamond holes (best result 10 m at 1.18 g/t Au from 52 m in KGRC26010). These southern extensions are expected to be priority targets for future drilling.
- **Providence:** all deep down-dip extensional holes intersected gold mineralisation below the base of the current MRE (225 mRL), including 7 m at 1.39 g/t Au from 160 m and 8 m at 1.07 g/t Au from 211 m in KGRC26018. Mineralisation remains open at depth.
- **Northern and western areas:** results north of the MRE were generally subdued and dislocated from the main zone, suggesting faulting closes off gold mineralisation to the north. The two holes testing a possible western offset lode returned limited anomalism, leaving open the possibility of more substantial mineralisation at depth.

Results are being integrated with all available datasets to plan follow-up work and to underpin a future MRE update.

LTZ Flexure first-pass aircore program completed

Aircore drilling was completed in mid-August 2026 (ASX: KAL 14/08/2026). The program tested, for the first time, a distinct bend (“flexure”) in the LTZ approximately 3.5 km southeast of Kirgella Gift–Providence, which hosts multiple structural and geophysical (including demagnetisation) targets defined by the Company. Heritage clearance was obtained with a dedicated survey in cooperation with the Kakarra people.

A total of 225 holes were drilled for 7,212 m (Figure 4). Average hole depth (32 m) was well below the pre-program estimate, so total metres were materially lower than budget. Planned first-pass coverage was achieved at approximately two-thirds of the originally anticipated cost. Drilling intersected intermediate, mafic and ultramafic units in the west (similar to the host package at Lighthorse and Kirgella Gift) against granitic gneiss, granite and amphibolite of the Rebecca Sequence in the east. Shearing, quartz veining and several alteration styles were logged along the boundary between them. During access preparation, previously undocumented outcrops of highly sheared granitic gneiss were also mapped, consistent with the Company’s in-house structural interpretation.

Assay results were received and reported after quarter end (ASX: KAL 05/10/2026). As expected for a shallow, first-pass program through 5–30 m of transported cover, individual assays were generally subdued but were however very extensive. Applying a cumulative down-hole threshold of 20 ppb Au (approximately ten times regional background) defines multiple coherent zones of gold-in-regolith anomalism extending over several hundred metres, including a trend of up to 2 km of strike through the northern half of the drill grid (Figure 4).

The anomalism broadly follows magnetic units interpreted from aeromagnetic data, and locally coincides with interpreted fault offsets and zones of reduced magnetic response that may reflect demagnetisation by mineralising fluids. These relationships may provide vectors towards primary gold mineralisation at depth. Limited drilling of the Rebecca Sequence in the northeast of the grid returned low-level gold anomalism with a possible gold–antimony association. The Rebecca Sequence hosts Ramelius Resources’ Rebecca gold deposit about 16 km to the south.

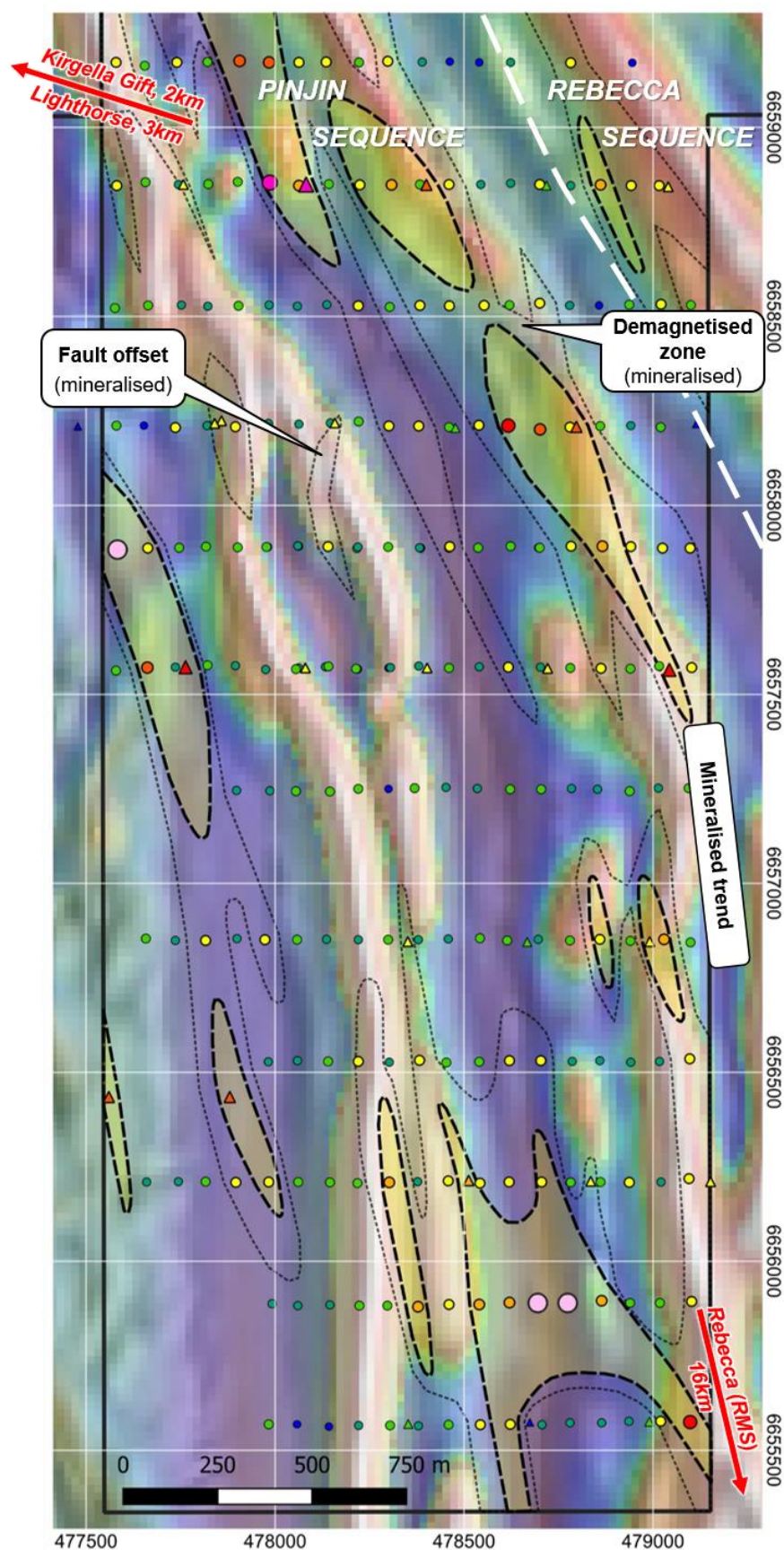


Figure 4 – LTZ Flexure aircore program, with collars coloured by cumulative down-hole gold. Yellow areas show interpreted gold-in-regolith anomalism defined at a cumulative 20 ppb Au threshold, over aeromagnetic imagery (RTP 1VD). Reproduced from ASX: KAL 05/10/2026. Projection: MGA 94 Zone 51.

Tenements granted at Pinjin

Several applications were granted at Pinjin following implementation of the Heritage Protection Agreement with the Kakarra Aboriginal Corporation (KAC) (Figure 5).

Several tenements along the southern extension of the LTZ were granted during the quarter (E28/3508, E28/3522, and E28/3523).

Tenements P31/2201 and P31/2202 were also granted. These are two small licences around the Wessex prospect near to the Anglo Saxon gold mine (see Figure 5 – these licences are located between the labels for P31/2102 and P31/2168 and are not visible at this resolution).

CENTRAL YANDAL GOLD PROJECT

The Central Yandal Gold Project, acquired in the June 2026 quarter through the Company's low-cost approach of pegging expiring ground, comprises 15 tenements covering 23.7 km² in the central Yandal Greenstone Belt, along strike from the historic Gourdis, and Vause gold mines (ASX: KAL 25/06/2026). Over the past few months, all tenements bar one have been granted. On-ground work has yet to commence, with initial reconnaissance work likely once all tenure is granted.

Tenements granted at Central Yandal

Most tenements in the Central Yandal Gold project have now been granted. During the quarter, prospecting licences P53/1750, P53/1751, P53/1752 and P53/1753 were granted, meaning that all such prospecting licences have been granted. Only the small exploration licence, E53/2382 remains pending.

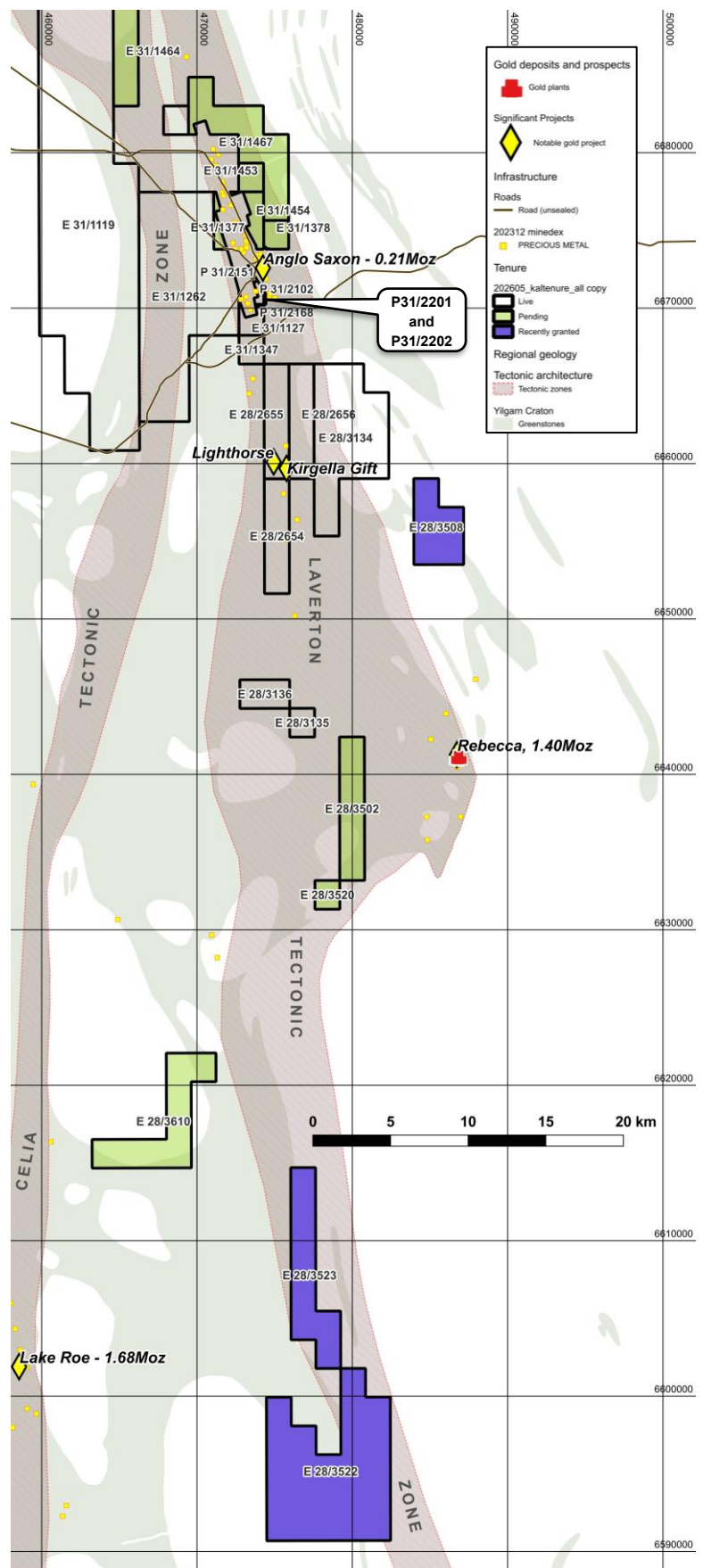


Figure 5 – Newly granted tenure (blue) along the LTZ in the greater Pinjin Gold Project, showing pending (green) and granted (black outline) tenements. Projection: MGA 94 Zone 51

BULONG TAURUS PROJECT

At the Bulong Taurus Project, 35 km east of Kalgoorlie-Boulder, execution of the Kakarra HPA is facilitating heritage surveys and clearances for proposed work programs over the outcropping La Mascotte resource, supporting the Company's aim to accelerate on-ground work.

HERITAGE PROTECTION AGREEMENT WITH THE KAKARRA PEOPLE

On 19 August 2026, KalGold executed a comprehensive Heritage Protection Agreement (HPA) with the Kakarra Aboriginal Corporation RNTBC (KAC) over Kakarra Country east of Kalgoorlie (ASX: KAL 19/08/2026). The HPA provides a framework to protect Kakarra heritage for future generations while supporting KalGold's exploration at the Pinjin and Bulong Taurus gold projects (Figure 6).

The new agreement supersedes an earlier, limited agreement over E28/3134. It was needed following the Federal Court's consent determination of Kakarra native title on 30 April 2025 and the subsequent amalgamation of the Kakarra Part A and Part B claims under KAC. It now covers all tenements on which KalGold is a registered holder, together with tenure at Bulong Taurus where the Company holds long-standing gold rights by agreement. Newly granted tenements are included automatically.

The Company expects the HPA to support timely heritage surveys and drill clearances at Pinjin and Bulong Taurus, including for work near the culturally significant Lake Yindarlgooda, and to streamline applications for new exploration and prospecting licences.

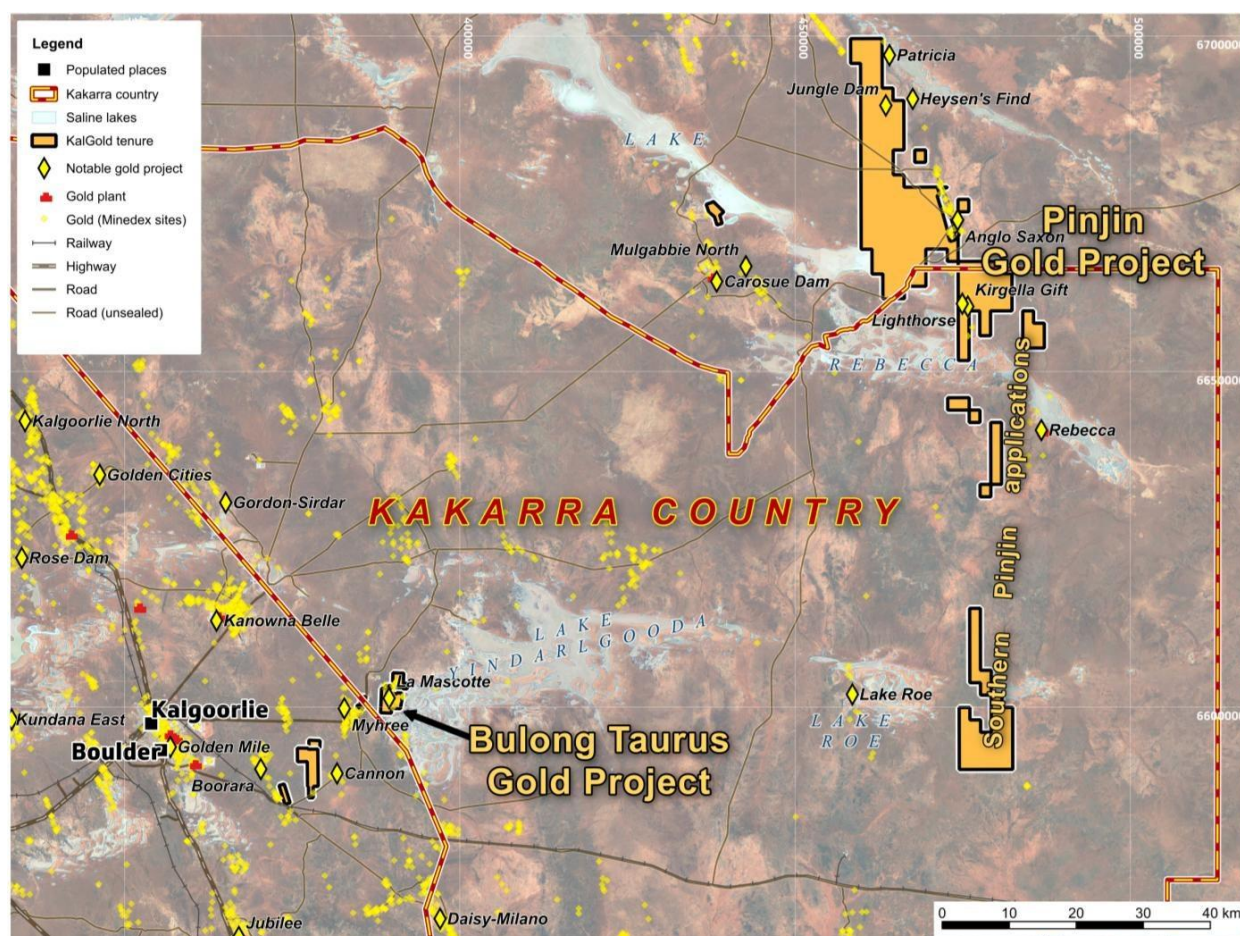


Figure 6 – Kakarra Country in relation to KalGold's projects, covering the entire Taurus Goldfield at Bulong Taurus and the southern, most active part of the Pinjin Gold Project. Reproduced from ASX: KAL 19/08/2026. Projection: MGA 94 Zone 51.

COMPANY TOTAL GOLD RESOURCE

KalGold's total JORC Code (2012) Inferred Mineral Resource remains at 214,300 ounces of gold (Table 3). KalGold's low-cost gold resources are either outcropping or located within metres of surface. At both Pinjin (Kiregella Gift, Providence) and Bulong Taurus (La Mascotte), overall gold grades exceed 1.0 g/t Au, with both projects containing zones of higher-grade, near-surface gold mineralisation that may be amenable to open pit mining.

Table 3 – KalGold total Mineral Resource statement. Bulong Taurus (La Mascotte) reported at a 0.6 g/t Au cut-off (7 March 2023); Pinjin (Kiregella Gift and Providence) reported at a 0.5 g/t Au cut-off (25 July 2024). Totals may not sum due to rounding. The Company confirms that the material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Classification	Project	Tonnes (Mt)	Au Grade (g/t)	Au (oz)	Discovery Cost per ounce
Inferred	Bulong Taurus	3.61	1.2	137,900	A\$4.79
	Pinjin	2.34	1.0	76,400	A\$4.18
Total		5.95	1.1	214,300	\$4.57

CORPORATE

Placement and Entitlement Offer

On 14 September 2026 the Company announced a \$3.4 million capital raising (ASX: KAL 14/09/2026), comprising:

- a Placement to institutional, sophisticated and professional investors, raising approximately \$2.3 million (before costs). The shares were issued on 18 September 2026 under the Company's Listing Rule 7.1 and 7.1A placement capacity; and
- a fully underwritten 1-for-10 pro-rata non-renounceable Entitlement Offer to eligible shareholders at the same price as the Placement, to approximately \$1.1 million (before costs). The Offer Booklet was released on 24 September 2026 and the offer closed on 6 October 2026, with securities issued on 13 October 2026.

Stralis Capital Partners and Lazarus Advisory acted as Joint Lead Managers and Bookrunners, with Stralis also underwriting the Entitlement Offer. Subject to shareholder approval, the Joint Lead Managers will receive 10,000,000 options exercisable at a 100% premium to the Placement price within two years of issue. Funds will be used primarily to accelerate exploration at Pinjin, in particular drill testing of the new Lighthouse targets and further first-pass aircore drilling, and for working capital.

Finance and Use of Funds

The Company's balance sheet remained sound with \$2.3 million in cash and no debt as at 30 September 2026. This does not include the proceeds of the Entitlement Offer (\$1.1m before costs), which closed after quarter end. Details of the Company's cash flows for the quarter are set out in the attached Appendix 5B.

Capital structure

Table 4 – Securities on issue at 30 September 2026 (before New Shares under the Entitlement Offer).

Security	Number	Note
Fully paid ordinary shares (ASX: KAL)	569,370,177	
Options exercisable at \$0.032, expiring 1 October 2026	11,830,761	Expired unexercised 1 Oct 2026
Options exercisable at \$0.06, expiring 24 November 2026	10,000,000	Unquoted
Options exercisable at \$0.06, expiring 1 October 2027	107,080,769	Unquoted
Options exercisable at \$0.085, expiring 5 December 2027	10,250,000	Unquoted
Options exercisable at \$0.15, expiring 19 March 2028	4,500,000	Unquoted

Annual Report

The Company released its Annual Report, Corporate Governance Statement and Appendix 4G on 29 September 2026.

ASX additional information

The Company provides the following information pursuant to ASX Listing Rule requirements:

- ASX Listing Rule 5.3.1:** Exploration and evaluation expenditure during the quarter was \$1,434,000, relating to the Lighthouse RC and LTZ Flexure aircore programs, assaying of the Kirgella Gift–Providence RC program, heritage and Traditional Owner engagement, and ongoing project generation and tenement management.
- ASX Listing Rule 5.3.2:** No mining production or development activities were undertaken during the quarter.
- ASX Listing Rule 5.3.3:** The Company's tenement interests at 30 September 2026, including interests held under farm-in agreements, are set out in the attached Tenement Schedule. At the Central Yandal Gold Project, prospecting licences P53/1750, P53/1751, P53/1752 and P53/1753 were granted. At the Pinjin Gold Project, exploration licences E28/3508, E28/3522, and E28/3523 and prospecting licences P31/2201 and P31/2202 were all granted. No farm-in or farm-out agreements were entered into during the quarter.
- ASX Listing Rule 5.3.5:** Payments to related parties during the quarter totalled A\$123,000 comprising directors' fees and salary.

Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit kalgoldmining.com.au or contact:

Matt Painter

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About KalGold

ASX-listed resources company Kalgoorlie Gold Mining (KalGold, ASX: KAL) is a proven, low-cost gold discoverer with a large portfolio of West Australian projects and a total gold resource in excess of 214,000 oz. KalGold prides itself on defining shallow, potentially open-pittable gold resources at very low costs, currently less than A\$4.60 per ounce of gold². Current focus includes:

- The **Pinjin Project** within the **30Moz Laverton Tectonic Zone** (host to Sunrise Dam, Granny Smith, Rebecca, Anglo Saxon, and Wallaby projects) is located only 25 km north along strike from Ramelius Resources (ASX: RMS) **Rebecca Gold Project**. A first JORC Code (2012) Inferred Mineral Resource at Kirgella Gift and Providence (2.34 Mt @ 1.0 g/t Au for 76,400 oz¹) represents the first area targeted by the Company, with many more targets scheduled for testing. The company aims to define further resources as these targets are tested. Some tenure is the subject of a farm-in over two years. Between this tenure and KalGold's own tenure and applications, the Company has established a significant presence in a strategic and important gold producing region.
- The **Bulong Taurus Project**, 35 km east of Kalgoorlie-Boulder. Contains the outcropping **La Mascotte** gold deposit where KalGold has defined a JORC Code (2012) Inferred Mineral Resource of 3.61 Mt @ 1.19 g/t Au for 137,900 oz², plus a series of satellite prospects and historic workings of the **Taurus Goldfield**. Work continues at the project
- The **Central Yandal Gold Project**, 45 km east of Wiluna and in the heart of the prolific Yandal Greenstone Belt that is home to some of the world's greatest gold discoveries since the 1990s. Some tenure remains in application and assessment is ongoing.



Follow KalGold on social media



¹ See KalGold ASX release, "First Kirgella Gift Inferred Resource of 76,400oz from 3m". 25 July 2024.

² See KalGold ASX release, "La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au". 7 March 2023.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Australian securities laws, which are based on expectations, estimates and projections as of the date of this news release.

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability and mobility of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, restrictions caused by COVID-19, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time.

Forward-looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.

EXPLORATION RESULTS

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

- *KalGold farms-in to Kirgella gold tenement and acquires Rebecca West tenure at Pinjin, 23 May 2023*
- *Thick, shear-hosted gold mineralisation intercepted at Kirgella Gift, 8 June 2023*
- *Shallow, high-grade results extend Kirgella Gift and Providence corridor to over 1,150m of strike, 25 October 2023*
- *Providence: North plunging shallow gold mineralisation has significant potential at depth, 7 December 2023.*
- *Thick gold intercepts from initial drilling at Wessex near Anglo Saxon Gold Mine, 23 May 2024*
- *More thick, shallow gold intercepts at Pinjin extend Wessex target to 2km strike length, 9 October 2024.*
- *First-pass aircore drilling at Kirgella West: broad gold anomalism and mineralisation over 1,200 m strike, 18 December 2024.*
- *Lighthorse gold discovery, Pinjin, 7 February 2025*
- *RC drilling confirms primary gold at Lighthorse, 15 April 2025*
- *Farm-in at Pinjin Gold Project completed, 29 May 2025.*
- *SAM geophysical survey commencing around Lighthorse, and exploration update, 6 June 2025*
- *Lighthorse Strike Extended to 1,450m. Extensive RC Program Beginning Shortly, 15 July 2025*
- *Sub-Audio Magnetism (SAM) geophysical data guides upcoming RC drill program at Pinjin. Diamond Drilling at Kirgella Gift and Providence to commence soon, 26 August 2025.*
- *New RC drilling extends primary gold at Lighthorse, 19 December 2025*
- *Kirgella Gift diamond drilling intersects thick gold mineralisation, confirms primary gold extends at depth, 13 February 2026.*
- *Multiple drill programs at Kirgella Gift and Lighthorse, to commence mid-April, 11 March 2026*
- *Extensive RC drill program at Kirgella Gift and Lighthorse underway, 21 April 2026*
- *RC drilling at Kirgella Gift completed, aircore drilling of LTZ Flexure gold targets next, 2 June 2026*
- *KalGold acquires highly prospective tenement package in the central Yandal Belt, WA, 25 June 2026*
- *10,750 m aircore drilling program underway at Pinjin, 9 July 2026*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

MINERAL RESOURCE ESTIMATES

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcements:

- *La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au, 7 March 2023.*
- *First Kirgella Gift Inferred Resource of 76,400 oz from 3m, 5 July 2024.*

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KALGOORLIE GOLD MINING LIMITED

ABN

80 645 666 164

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers			
1.2 Payments for			
(a) exploration & evaluation			
(b) development			
(c) production			
(d) staff costs		(10)	(10)
(e) administration and corporate costs		(163)	(163)
1.3 Dividends received (see note 3)			
1.4 Interest received			
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Other (provide details if material)			
1.9 Net cash from / (used in) operating activities		(173)	(173)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements		(15)	(15)
(c) property, plant and equipment			
(d) exploration & evaluation		(1,434)	(1,434)
(e) investments			
(f) other non-current assets			
2.2 Proceeds from the disposal of:			

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (EIS Rebate)		
2.6	Net cash from / (used in) investing activities	(1,449)	(1,449)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,270	2,270
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (capital raising fees)	(145)	(145)
3.10	Net cash from / (used in) financing activities	2,125	2,125

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,810	1,810
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(173)	(173)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,449)	(1,449)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,125	2,125
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,313	2,313

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	423	310
5.2	Call deposits	1,890	1,500
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,313	1,810

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	32
6.2	Aggregate amount of payments to related parties and their associates included in item 2	91

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(173)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,434)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,607)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,313
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,313
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.44
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes.		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. The Company raised an additional \$1.1 million in a rights issue in October 2026.		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes. The Company expects to be able to continue its operations based on the information provided in section 8.8.2.		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026.....

Authorised by: the Board.....

(Name of body or officer authorising release)

Kalgoorlie Gold Mining Limited Tenement Schedule (WA)

as at 30 September 2026

Project Group	Project	Tenement	Mineral rights		Status	Comments
			Minerals	% Rights		
Bulong Taurus	Taurus	M25/19	Gold	100%*	Live	
		M25/59	Gold	100%*	Live	
		M25/151	Gold	100%*	Live	
		M25/171	Gold	100%*	Live	
		M25/377	Gold	100%*	Pending	
		P25/2295	Gold	100%*	Live	
		P25/2296	Gold	100%*	Live	
		P25/2305	Gold	100%*	Live	
		P25/2307	Gold	100%*	Live	
		P25/2409	Gold	100%*	Live	
		P25/2484	Gold	100%*	Live	
	Western Group	E25/578	Gold	100%*	Live	
		P25/2559	Gold	100%*	Live	
		P25/2560	Gold	100%*	Live	
		P25/2561	Gold	100%*	Live	
	Hammersmith	P25/2650	Gold	100%*	Live	
Kalgoorlie	Boorara	P26/4542	All	100%	Live	
		P26/4543	All	100%	Live	
Keith Kilkenny TZ	Lake Rebecca	M31/488	Gold	100%*	Pending	
		P31/2038	Gold	100%*	Live	
		P31/2039	Gold	100%*	Live	
		P31/2040	Gold	100%*	Live	
Laverton TZ	Pinjin	E28/3134	All	100%	Live	
		E28/2654^	All	100%	Live	
		E28/2655^	All	100%	Live	
		E28/2656^	All	100%	Live	
		E28/3135	All	100%	Live	
		E28/3136	All	100%	Live	
		E28/3502	All	100%	Pending	
		E28/3508	All	100%	Live	
		E28/3520	All	100%	Pending	
		E28/3522	All	100%	Live	
		E28/3523	All	100%	Live	
		E28/3610	All	100%	Pending	
		P31/2102	All	100%	Live	
		P31/2168	All	100%	Live	
		P31/2150^	All	100%	Live	
		P31/2151^	All	100%	Live	
		P31/2201^	All	100%	Live	
		P31/2202^	All	100%	Live	
		E31/1119	All	100%	Live	
		E31/1127	All	100%	Live	
		E31/1347	All	100%	Live	
		E31/1377	All	100%	Pending	
		E31/1378	All	100%	Pending	
Central Yandal		P53/1743	All	100%	Live	
		P53/1744	All	100%	Live	
		P53/1745	All	100%	Live	
		P53/1746	All	100%	Live	
		P53/1747	All	100%	Live	
		P53/1748	All	100%	Live	
		P53/1749	All	100%	Live	
		P53/1750	All	100%	Live	
		P53/1751	All	100%	Live	
		P53/1752	All	100%	Live	
		P53/1753	All	100%	Live	
		P53/1754	All	100%	Live	
		P53/1755	All	100%	Live	
		P53/1756	All	100%	Live	
		E53/2382	All	100%	Pending	

[^] - KalGold has a 75% interest of 7 tenements at Pinjin South and Kirgella earned from vendors earned through satisfying farm-in conditions. KalGold will control these tenement (vendors free carried) through Bankable Feasibility Study and Decision to Mine. Vendors may then co-contribute, sell (KalGold has first right of refusal), or convert to 2% net smelter royalty. See ASX release 23 May 2023 for a detailed description of the agreement and its conditions.

^{*} - KalGold has 100% gold rights for all primary gold mineralisation, saprock (oxide) gold mineralisation, and all alluvial gold mineralisation below 6m depth on the Bulong Taurus project. On this project, an alluvial Gold Rights agreement with a defined group of local prospectors applies only to alluvial gold mineralisation within 6m of surface. This agreement does not apply to outcropping primary gold or near surface saprock (oxide) gold mineralisation, such as that intercepted at the La Mascotte prospect on the Bulong Taurus project. At La Mascotte, KalGold retains all gold rights from surface to depth apart from thin alluvial placers that mantle very limited parts of the surface and where discovery of nuggets was documented. This agreement does not apply to other gold projects within the KalGold portfolio where KalGold also retains alluvial rights from surface in addition to the saprock (oxide) and primary gold mineralisation to depth.