

Quarterly Activities Report – September 2026

September 2026 Quarter Highlights

SURINAME – GOLD

- **First-mover ASX-listed gold exploration in Suriname:** During the Quarter, the Company secured exclusivity to acquire a 90% interest in two granted gold exploitation (mining) rights in Suriname's Guiana Shield – the Gonini Gold Project (~164 km²) and the Greenstars Gold Project (~35 km²) – a combined ~199 km² of granted gold tenure.
- **Portfolio growth after the Quarter:** exclusivity secured over a third gold project, Gadu Manda (~29 km², ~4 km from Zijin's Rosebel open pits), taking the Suriname portfolio under exclusivity to ~228 km². Management is in-country completing due diligence and reviewing further opportunities. The Company has also engaged Guiana Shield structural geophysics specialists to fast-track structural targeting across several areas.

NEW ZEALAND – GOLD & CRITICAL MINERALS

- **Lammerlaw – Stony Creek anomalies:** Completed follow-up soil sampling along a ~5.4 km transect defining multiple arsenic–antimony–tungsten anomalies over a ~3.2 km section, with a peak value of 238 ppm As (pXRF).
- **Silver Peaks – three priority targets:** a review of more than 1,250 historical soil and stream-sediment records defined three gold–antimony targets for field verification.

CANADA – MAVIS LAKE LITHIUM PROJECT – ONTARIO

- **Red Hat claims staked:** two additional claim cells staked over the Red Hat gold target expanding the Mavis Lake land holding. The additional claims are interpreted to contain historical drill hole RH11-03 (reported 1.2 m @ 9.174 g/t Au).

NEW SOUTH WALES - HALLS PEAK PROJECT

- **Mayview land access progressing:** negotiation of the land access agreement for a low-impact soil geochemistry and mapping program is ongoing.

SOLID-STATE LITHIUM-ION BATTERY TECHNOLOGY

- **Peer-reviewed validation** of the DSD dry cathode process was published in the peer-reviewed publication *Electrochimica Acta* – reporting ~154 mAh/g, ~85% capacity retained over 500 cycles at 1C and coulombic efficiency above 99.5% (coin cell, liquid-electrolyte reference).
- **Full-format pouch cell developed:** a DSD LFP/LLZO pouch cell sustained more than 780 hours (65 cycles) of continuous cycling at 0.2C, with ~145 mAh/g initial capacity and ~75% retention. Optimisation work is ongoing.
- **CSIRO collaboration** under a Kick-Start co-funded research project with Australia's national science agency commenced at Lab22, applying digital-twin modelling to optimise the DSD process and develop a scale-up pathway.

TWO-PHASE DATA CENTRE COOLING TECHNOLOGY

- **Technical Adviser appointed:** Data centre liquid cooling specialist engaged to support the development program, with ongoing work to finalise proof-of-concept (POC) designs and testing program.

CORPORATE

- **\$1.6 million placement:** Tranche 1 settled on 15 September 2026, raising \$1,125,000 in cash (before costs); Tranche 2 (\$475,000 of director participation) is subject to shareholder approval. Cash and cash equivalents of A\$1.58 million (unaudited) at 30 September 2026.

Critical Resources Limited ('Critical Resources' or the 'Company', **ASX:CRR**) is pleased to report on its activities for the quarter ending 30 September 2026 ('the Quarter'). During the Quarter, the Company secured exclusivity over its first gold projects in Suriname, advanced its exploration portfolio in New Zealand, Canada and New South Wales, progressed its solid-state battery program to extended full-format pouch-cell testing, and continued to finalise proof-of-concept (**POC**) designs for its first two-phase cooling technology.

SURINAME – GOLD – GUIANA SHIELD

The September Quarter marked a defining step for Critical Resources, with the Company's entry into the Suriname gold sector. The Company secured exclusivity over two granted gold exploitation (mining) rights – Gonini (~164 km²) and Greenstars (~35 km²) – and, after the Quarter, a third project at Gadu Manda (~29 km²), building a ~228 km² portfolio under exclusivity in a proven gold province that remains under-explored by modern standards (refer to ASX:CRR announcements 23 September 2026, 28 September 2026 and 20 October 2026).

Management is currently in-country completing legal, title and technical due diligence with the vendors, in-country counsel and advisers, meeting with key officials and local communities, and reviewing further project opportunities across Suriname.

WHY SURINAME

Suriname offers a rare combination for a junior explorer: a proven gold jurisdiction with established mining law, large producing mines, and a greenstone belt that has seen only a fraction of the modern exploration of its geological equivalent in West Africa.

- **A proven gold producer.** Zijin Mining's (SSE:601899) Rosebel mine (in production since 2004) has reportedly produced 5.65 Moz of gold to 2021 and was acquired by Zijin from IAMGOLD for US\$360 million in 2023. Newmont's Merian mine (in production since 2016) commenced with 5.1 Moz of gold reserves. Gold accounted for ~79% of Suriname's exports (~US\$2.0 billion) in 2024⁹.
- **The Birimian of South America – under-explored.** The Guiana Shield and West Africa's Birimian greenstone terranes are interpreted to have been a single geological province before the opening of the Atlantic. The Birimian hosts an estimated 500+ Moz of discovered gold; the Guiana Shield around 100 Moz, after materially less systematic modern exploration.
- **Major capital is moving into Suriname.** Gold Fields Limited (JSE: GFI) completed a C\$77 million investment in Founders Metals (TSXV:FDR) in September 2026, taking its holding to ~19.9%, and La Mancha holds 19.9% of both Miata Metals (TSXV:MMET) and Greenheart Gold (TSXV:GHRT) – all Canadian-listed explorers working the same Suriname greenstone belt.^{1,2,3,13}
- **Limited ASX exposure.** Australian investors have had very little direct listed exposure to Suriname gold. To the Company's knowledge, Critical Resources is the first ASX-listed Australian company in many decades to hold exclusivity over rights to explore granted gold tenure in Suriname.
- **Recent discoveries by other companies have been on ground first worked by small-scale miners.** Founders Metals has reported 28.0 m @ 14.27 g/t Au at Upper Antino, and Miata Metals has reported 30 m @ 4.06 g/t Au and 63 m @ 1.44 g/t Au at Sela Creek – both on ground first worked by small-scale miners. These results are from other companies' projects, reported under NI 43-101 and not in accordance with JORC, and are not indicative of mineralisation at the Company's projects.^{1,2}

- **Established mining title framework.** Mineral rights are granted by the Geology and Mining Department (GMD) under the Mining Decree 1986 in a three-tier hierarchy of reconnaissance, exploration and exploitation rights. Exploitation rights carry the exclusive right to explore, mine, process and sell, for terms of up to 25 years. The vendors hold Gonini and Greenstars as granted exploitation rights, not applications; the Company's interest remains subject to due diligence and conditions precedent.^{6,9}

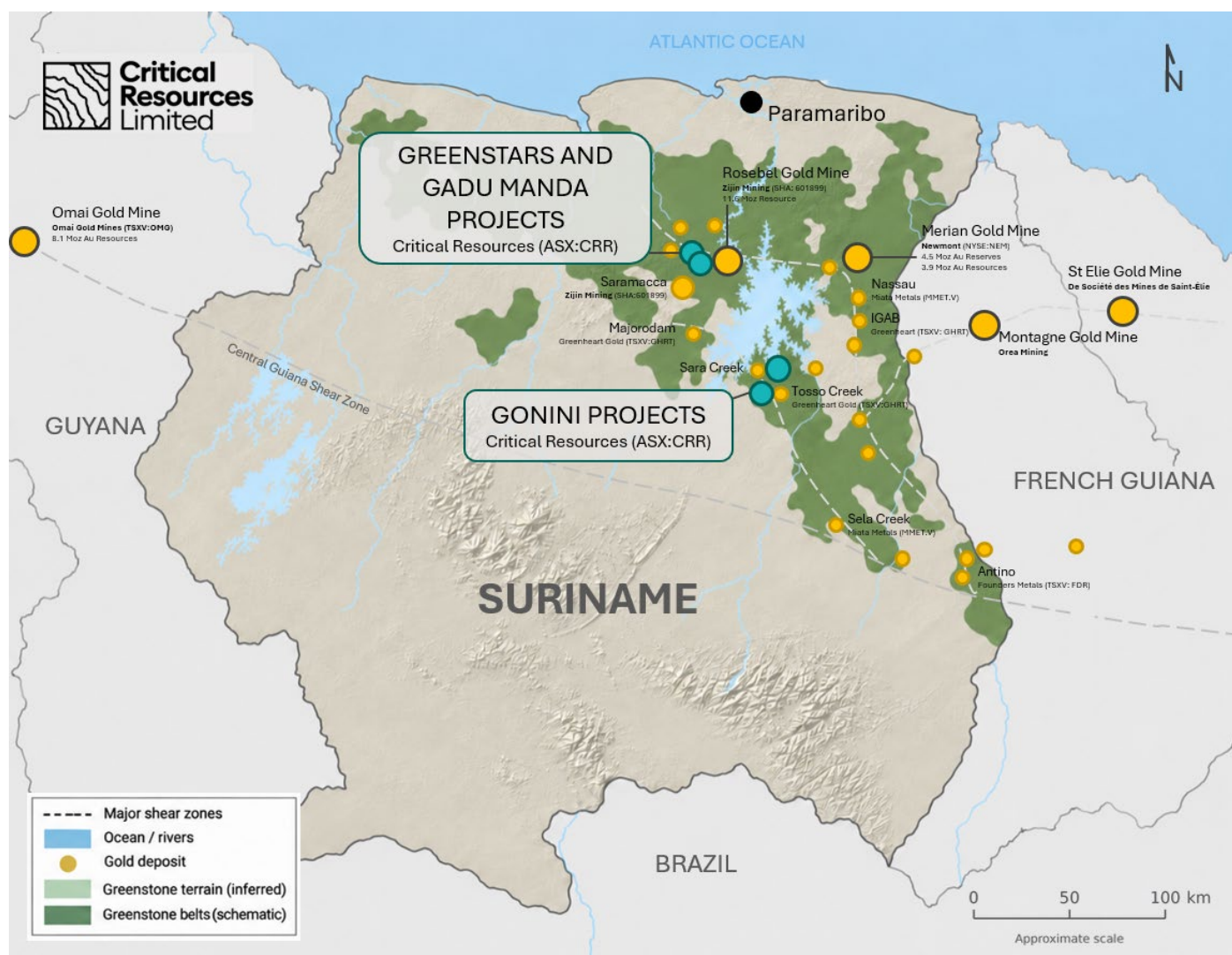


Figure 1 – Location of the Gadu Manda, Greenstars and Gonini Gold Projects and other gold deposits within the Suriname greenstone belt. Resource and reserve figures shown for third-party deposits are drawn from their owners' public disclosures, have not been verified by the Company and are not necessarily reported in accordance with the JORC Code.

GONINI GOLD PROJECT (EXCLUSIVITY – 90% PROPOSED)

Gonini is the Company's foundation asset in Suriname: two granted exploitation rights covering ~164 km² in the historic Sara Creek district, where gold was discovered in 1876 and Suriname's first gold rush began. The Project lies within the Marowijne greenstone belt, approximately 66 km from Newmont's Merian mine and 88 km from Zijin's Rosebel mine, and is interpreted to straddle the Paramaka greenstone–granitoid contact, a setting associated with orogenic gold mineralisation elsewhere in the region.

Generations of small-scale miners have worked alluvial, saprolite and weathered-bedrock gold at Sara Creek, yet there is no record of modern systematic exploration on the Gonini rights to test their hard-rock potential. Existing workings expose saprolite and weathered bedrock, giving the Company immediate starting points for mapping, sampling and target generation. The Vendor, N.V. Gonini Mining Company, an

arm's length private Surinamese company, has held rights in the district since 2012 (refer announcement 23 September 2026).

GREENSTARS GOLD PROJECT (EXCLUSIVITY – 90% PROPOSED)

Greenstars adds a second, complementary position in the greenstone belt that hosts Zijin's Rosebel mine and its Saramacca satellite operation. The Project is a single granted right of exploitation for gold covering ~35 km² in the Para District, west of the Saramacca River and approximately 35 km west of Rosebel. Small-scale artisanal miners are actively working alluvial gold on the Project. The Vendor, Greenstars Resources N.V., reports sampling, trenching and shallow drilling between 2018 and 2020 and has identified two areas it considers prospective; this work has not been verified by the Company and no Exploration Results are reported (refer announcement 28 September 2026).

SUBSEQUENT EVENTS – BUILDING MOMENTUM

- **Guiana Shield structural specialists engaged (5 October 2026):** GexplOre, whose team has worked on around 20 gold projects across the Guiana Shield, including structural work at G Mining Ventures' Oko West (Guyana) and Founders Metals' Antino (Suriname), was engaged to complete a two-stage structural interpretation – a detailed study of two priority areas at Gonini and a regional review of more than 6,000 km² of the surrounding greenstone belt. Stage 1 results are expected by mid-November 2026.
- **Third project – Gadu Manda (20 October 2026):** exclusivity secured to acquire a 90% interest in the Gadu Manda Gold Project, a granted exploration permit covering ~29 km² in the Brokopondo District, with its eastern boundary ~4 km from Rosebel's western open pits. Small-scale miners have worked the northern part of the permit, exposing quartz veining.



Figure 2 – Aerial view of small-scale workings in primary material on the Gadu Manda Project - October 2026.

- **Management in-country (12 October 2026):** management visited the Gonini, Greenstars and Gadu Manda projects, progressing due diligence and preparation of binding agreements with both Suriname vendors, and began assembling a field crew for first-pass geochemistry sampling at Gadu Manda.

STRATEGY AND NEXT STEPS

The Company's objective is to build a strategic portfolio of gold projects in Suriname, organised around district-scale positions in proven greenstone corridors. Near-term priorities include:

- **Complete due diligence and binding agreements** on Gonini, Greenstars and Gadu Manda, and satisfy the conditions precedent.
- **Structural targeting:** integrate GexplOre's structural interpretations to focus field programs across the Suriname projects on the shear zones, fold hinges and granitoid-greenstone contacts that control orogenic gold in the region.
- **First field programs:** site verification and sampling of existing artisanal workings, stream-sediment and ridge sampling, then first-pass auger geochemistry into saprolite to generate and rank hard-rock gold targets.
- **Grow the land position:** continue to assess further opportunities across Suriname to expand the portfolio, subject to completion of the current acquisitions.

Cautionary statement – The Gonini, Greenstars and Gadu Manda projects are greenfield exploration projects. No Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves are reported. References to nearby mines, to peer companies and to exploration results reported by other parties are drawn from public disclosures, have not been verified by the Company, are provided for regional context only and are not indicative of mineralisation on the Company's projects. Completion of each acquisition is subject to conditions precedent, including due diligence, regulatory approvals and binding agreements, and there is no certainty that any acquisition will complete.

NEW ZEALAND – GOLD & CRITICAL MINERALS

Critical Resources holds a 1,694 km² exploration portfolio across the Otago and Reefton regions of New Zealand's South Island, covering six permits in prospective orogenic gold, antimony and tungsten belts. During the Quarter, the Company completed follow-up soil geochemistry at Lammerlaw, defined three priority targets at Silver Peaks from historical data, and continued planning a follow-up drilling program at Cap Burn.

CAP BURN GOLD PROJECT

Planning continued during the Quarter for a follow-up drilling program at the Cap Burn Gold Project (EP 60300, 100%), building on the inaugural RC program reported on 25 March 2026, which intersected 7 m @ 0.37 g/t Au from 65 m, including 1 m @ 1.29 g/t Au (CBRC017), and 16 m @ 0.22 g/t Au from 46 m (CBRC021). The program is being designed to test the untested down-plunge extension beneath the Cap Burn Fault, together with expanded soil geochemistry and structural mapping along the ~10 km corridor. Drilling remains in planning and is being scheduled in conjunction with the landowner.

LAMMERLAW GOLD PROJECT

Follow-up soil geochemistry was completed at the Stony Creek target on the western side of the Lammerlaw Gold Project (refer to ASX:CRR announcement 11 August 2026). A total of 143 soil samples were collected along a ~5.4 km north-south transect, identifying multiple arsenic-antimony-tungsten (As-Sb-W) anomalies concentrated within a ~3.2 km section of the target.

- **Strong arsenic response:** sample A1583 returned 238 ppm As and 25 ppm Sb (pXRF), approximately 14 times the program median of 17 ppm As.
- **Supporting pathfinders:** results include up to 31 ppm Sb and 36 ppm W, in an area with historic antimony workings and known tungsten anomalism.
- **Targeting narrowed:** coincident As-Sb-W responses occur at several separate locations, including ten samples at or above 30 ppm As.

Previously reported rock-chip sampling at Devils Creek, ~13 km east of Stony Creek within the same permit, returned up to 5.42 g/t Au (refer to ASX:CRR announcement 26 May 2026). No drilling has been completed on the permit. Infill soil sampling, structural mapping, rock-chip sampling and laboratory assays are planned to define which anomalies warrant drill testing.

Cautionary statement – Portable XRF (pXRF) readings cited in this report are qualitative spot measurements and should not be considered equivalent to laboratory assay results. pXRF values are subject to variability due to sample heterogeneity, surface effects and instrument limitations. They are intended only as an indication of elemental presence and relative abundance and are not representative of bulk grade or mineralisation. As gold is not analysed by pXRF, no grades for gold have been calculated.

SILVER PEAKS GOLD-ANTIMONY PROJECT

A desktop review of more than 1,250 historical soil and stream-sediment records, together with two historical antimony occurrences, defined three priority targets within the 497.69 km² Silver Peaks Prospecting Permit (PP 61275), in which the Company holds a 90% interest through its wholly owned subsidiary Goldfire Resources Limited (refer to ASX:CRR announcement 3 September 2026):

- **Lamb Hill-Three O'Clock:** a six-sample gold-arsenic stream anomaly and two historical antimony occurrences within the interpreted continuation of a northwest-trending mineralised structural system.
- **Stone Burn South:** historical BLEG stream-sediment results of 45.2 and 39.3 ppb Au, supported by later pXRF soil results of up to 68 ppm As and 17 ppm Sb.
- **Northern Soil Anomaly:** multiple historical gold-arsenic soil-composite results, including 16.0 ppb Au with 34 ppm As.

Stone Burn South and the Northern Soil Anomaly sit immediately south of OceanaGold's Macraes gold camp. A focused field program is intended to assess the three targets; any advance to geophysics or drilling would depend on the results of that work and on the relevant permits and approvals.

Cautionary statement – The historical results reported in this announcement were generated by previous explorers and have been reviewed by the Company in accordance with the JORC Code 2012 on the basis described in Appendix 1 of the Company's 3 September 2026 announcement and considered reliable for the stated context. Critical Resources has not resampled the historical sites or repeated the original analyses

and nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the exploration results. The results are used to define areas for field follow-up and do not establish bedrock grade, width or mineralised continuity. These results have not been reported in accordance with the JORC Code 2012. A Competent Person has not done sufficient work to disclose the exploration results in accordance with the JORC Code 2012 and it is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012. Refer to ASX:CRR announcement 3 September 2026

CROESUS GOLD-TUNGSTEN PROJECT

Following the high-grade tungsten channel sampling at Granite Creek (up to 16.63% WO₃, refer to ASX:CRR announcement 23 June 2026) and the lodgement of an Extension of Land application (refer to ASX:CRR announcement 14 May 2026), no material activities were undertaken during the Quarter.

MAVIS LAKE – LITHIUM – ONTARIO, CANADA

NORTHERN CORRIDOR GEOCHEMISTRY

Whole-rock lithogeochemical results from the 2026 field program across the Corona Pegmatite Field and adjacent Northern Prospects were received during the Quarter (refer to ASX:CRR announcement 17 July 2026). The 10-day program collected 106 rock samples from 14 pegmatite bodies (six newly identified), with 74 structural measurements and mapping of 161 outcrops, approximately 4 km north of the existing 8.0 Mt @ 1.07% Li₂O Mineral Resource.

Granitic-hosted pegmatites within the Northern Prospects returned K/Rb ratios as low as 17.4, with enrichment in rubidium (up to 5,510 ppm), caesium (up to 221 ppm), tantalum (up to 53 ppm) and beryllium, consistent with highly evolved lithium-caesium-tantalum (LCT) pegmatite systems. The strongest fractionation signatures occur within the northern claim package acquired in August 2025, while pegmatites in the Corona field show only slight to moderate fractionation. The results will be integrated with the geological, structural and geophysical datasets to prioritise follow-up across the Gullwing, Tot, Little Wing, Coates, Drope and Corona target areas.

RED HAT CLAIMS STAKED

The Company's wholly owned subsidiary, Canada Critical Resources Corp, staked two additional claim cells (1054602 and 1054603, ~40 ha) over the Red Hat gold target within the Mavis Lake Project (refer to ASX:CRR announcement 19 August 2026). The claims are interpreted to contain historical diamond drill hole RH11-03, reported in historical records to have intersected 9.174 g/t Au over 1.2 m from 133.8 m. Red Hat forms part of an underexplored ~14 km east-west polymetallic trend hosted by felsic to intermediate volcanic rocks. No purchase consideration or royalty is payable for the staking.

Cautionary Statement: The RH11-03 drill hole and Red Hat channel sample exploration results have not been reported in accordance with the JORC Code 2012. A Competent Person has not done sufficient work to disclose the exploration results in accordance with the JORC Code 2012 and it is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the exploration results; however, the Company has not independently validated the exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results (refer announcement 19 August 2026).

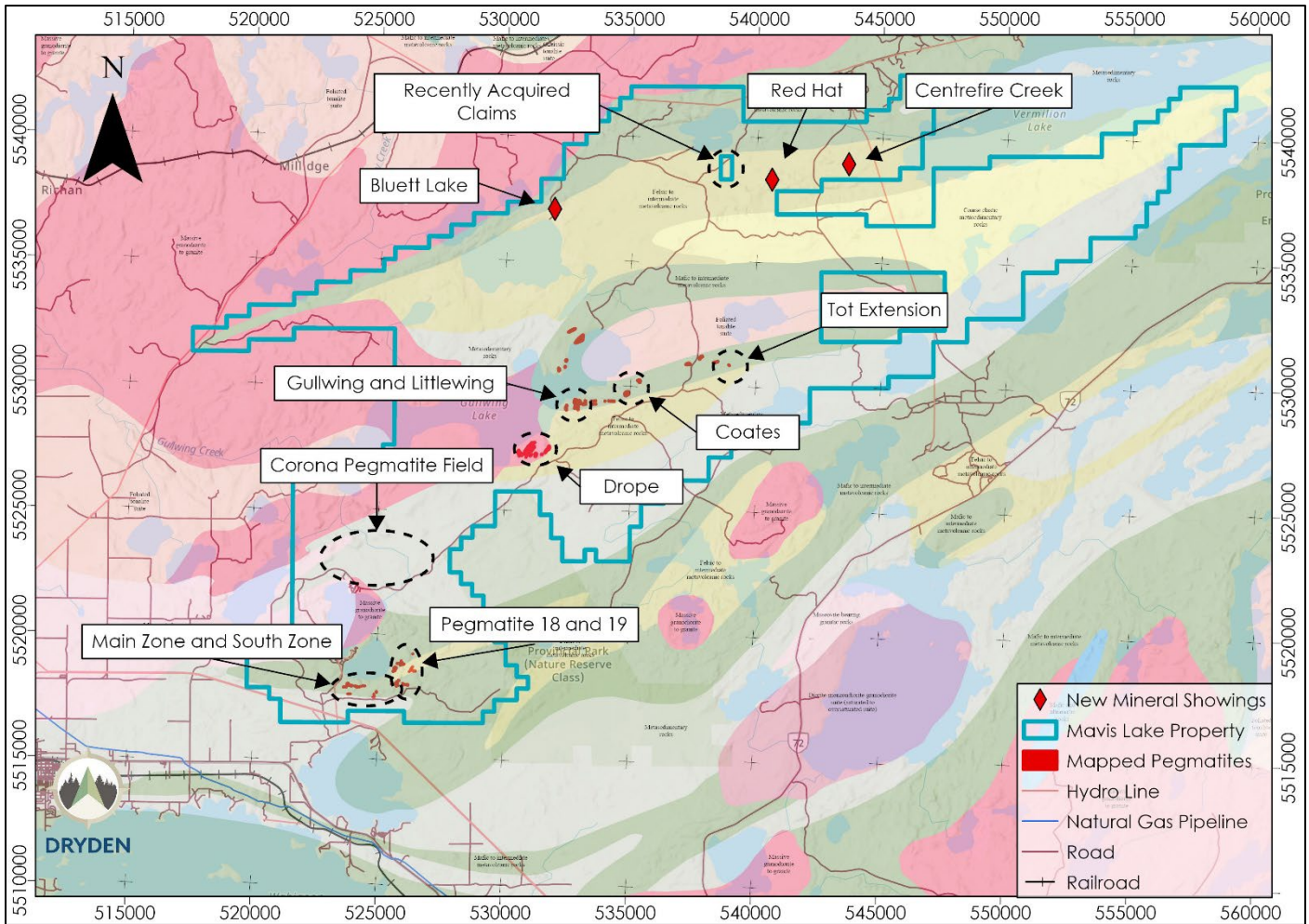


Figure 3 – Mavis Lake Project map showing regional exploration targets, including the Red Hat area.

PERMITTING, ADVISORY AND GOVERNMENT ENGAGEMENT

SLR Consulting delivered the project-wide Permitting Road Map for the Mavis Lake Lithium Project during the Quarter, aligning federal and provincial approval requirements with the Project's development milestones. The Company's expenditure obligations at Mavis Lake are met through to 2028, allowing the Project to be advanced on a capital-light basis while lithium markets recover.

Since acquiring the Project in 2022, the Company has completed more than 58,000 metres of drilling, delivering a maiden 8 Mt @ 1.07% Li₂O JORC Inferred Mineral Resource (May 2023) and an 18–29 Mt @ 0.8–1.2% Li₂O JORC Exploration Target (May 2024).

Cautionary statement – The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. Please refer to the Exploration Target Cautionary Statement (Appendix A) and ASX:CRR announcement dated 22 May 2024 for further information.

NEW SOUTH WALES – HALLS PEAK GOLD, ANTIMONY AND BASE METALS PROJECTS

MAYVIEW ANTIMONY PROSPECT

The Mayview Homestead Antimony Prospect is situated adjacent to Larvotto Resources Limited's Hillgrove Antimony-Gold Project. Field mapping previously completed by the Company identified high-grade antimony-gold mineralisation in historic dumps of shallow underground workings, with rock assays including 52.3% Sb (MVS17), 38.3% Sb (MVS8) and 15.35% Sb and 2.71 g/t Au (MVS11) (refer to ASX:CRR announcement 16 December 2024).

During the Quarter, agreements for land access to support a low-impact soil geochemistry and geological mapping program were substantially prepared for execution. Separately, the Company has issued a formal access notice under section 142 of the Mining Act 1992 (NSW) to the landowners of the adjoining Eastview property within EL 9428. Field work will commence once access is in place.



Figure 4 – Mayview Antimony Prospect with surface rock samples.

SOLID-STATE LITHIUM-ION BATTERY EVALUATION PROGRAM

During the Quarter, the Company's solid-state lithium-ion battery program at the South Dakota School of Mines & Technology (SDM), within the US National Science Foundation (NSF)-supported Centre for Solid-State Electric Power Storage (CEPS), received independent peer-reviewed validation of the Dry Supersonic Deposition (DSD) process, completed extended full-format pouch-cell testing, and added CSIRO as a research collaborator. The Company's strategy is to commercialise the technology through licensing rather than by manufacturing cells itself.

PEER-REVIEWED VALIDATION OF THE DSD PROCESS

On 2 July 2026, the Company reported that peer-reviewed research validating the DSD cathode process had been published in *Electrochimica Acta* (Rodmyre et al., Vol. 574, 2026, article 149386). The first unoptimised DSD trials, in coin-cell format on a liquid-electrolyte reference, delivered:

- **Near-theoretical capacity:** approximately 154 mAh/g, close to the theoretical capacity of LFP.
- **Durability:** approximately 85% capacity retained over 500 cycles at 1C (~1,250 hours), with coulombic efficiency above 99.5%.
- **Dry manufacturing:** the cathode is built in a single dry step directly onto the current collector, with no toxic solvents, polymer binders or drying ovens.

FULL-FORMAT POUCH CELL SUSTAINS A MONTH OF CYCLING

On 10 September 2026, the Company reported completion of extended retention testing of a single hand-assembled, full-format laboratory pouch cell built with the DSD LFP/LLZO cathode matrix and a liquid reference electrolyte:

- **Extended cycling:** more than 780 hours of continuous cycling at 0.2C, an industry-standard rate for retention testing.
- **Cathode chemistry active throughout:** initial specific capacity of ~145 mAh/g and ~75% retention after 65 cycles, with the characteristic LFP voltage plateau present in every cycle and coulombic efficiency near 100% for most of the test.
- **Optimisation focus defined:** the results indicate that full-format cycle life is a cell-engineering matter rather than a material limitation, defining where optimisation effort now focuses.

CSIRO COLLABORATION

During the Quarter, the Company initiated a collaborative research project with CSIRO, co-funded through CSIRO's Kick-Start program. The project is being undertaken at Lab22, CSIRO's advanced additive and robotic manufacturing facility in Clayton, Victoria, applying digital modelling to optimise the DSD process and develop a scale-up pathway. The Company intends to use the outcomes to scope a subsequent, larger program of work with CSIRO.

For clarity, all cell results to date use a liquid reference electrolyte, and the Company's proprietary Amorphous Solid-State Electrolyte (ASE) has not yet been integrated into a complete cell. Integrating the ASE with the DSD process is the next stage toward an all-solid-state cell. This is laboratory-scale work, not commercial manufacturing.

TWO-PHASE DATA CENTRE COOLING TECHNOLOGY

The Company holds an exclusive worldwide licence from NTUitive Pte Ltd, the innovation and enterprise company of Nanyang Technological University, Singapore (NTU), over a two-phase spray cooling technology portfolio for data centre electronics and lithium-ion batteries (refer to ASX:CRR announcement 21 May 2026). The technology sprays a non-conductive (dielectric) fluid directly onto heat-generating chips, where it boils to remove heat before being condensed and recirculated in a sealed loop. It is designed to operate with near-ambient (~30°C) coolant, without refrigeration chillers or evaporative cooling towers.

TECHNICAL ADVISER APPOINTED

On 20 July 2026, the Company appointed Mr Eric Martinez Gurrea as Technical Adviser. Mr Martinez Gurrea is a High-Powered Computing (HPC) and data-centre liquid cooling specialist with more than 14 years of mechanical and thermal engineering experience, including direct-to-chip and immersion cooling across hyperscale data centre environments and product ownership of immersion cooling at Submer Technologies.

During the Quarter, work continued with Capgemini Engineering and NTU on the proof-of-concept (POC) design and budget.

The cooling program is a laboratory-based, stage-gated research and evaluation activity. The Company has no revenue from, and no binding commercial agreement for, the technology. Mineral exploration remains the Company's main undertaking.

OTHER PROJECTS

VERMILION BAY PROJECT (100%) – ONTARIO, CANADA

The Company conducted limited operational activities during the reporting period.

GRAPHIC LAKE LITHIUM PROJECT (100%) – ONTARIO, CANADA

The Company conducted limited operational activities during the reporting period.

SOHAR BLOCK 5 PROJECT – SULTANATE OF OMAN

The Company indirectly retains a majority shareholding and associated asset interests in Al Fairuz Mining LLC (AFM) and Al Thuraya Mining LLC (ATM). Discussions with in-country management regarding the future strategy and development options for the projects remain ongoing.

CORPORATE

During the September 2026 Quarter, the Company continued to allocate capital across its North American, Australian, New Zealand and Suriname project portfolios and its technology programs. There were no substantive mining production or development activities undertaken during the period. The Company held cash and cash equivalents of A\$1.58 million (unaudited) at 30 September 2026.

CAPITAL RAISING

On 31 August 2026, the Company announced a placement to raise \$1,600,000 (before costs) through the issue of 320,000,000 shares at \$0.005 per share, with one free attaching listed option (exercisable at \$0.008, expiring 23 April 2028) for every two shares subscribed. 62 Capital Pty Ltd acted as Lead Manager.

- **Tranche 1:** settled on 15 September 2026, raising \$1,221,000 (before costs, including management fees) through the issue of 244,200,000 shares and 146,100,000 listed options, including shares and options issued in satisfaction of Lead Manager fees.
- **Tranche 2:** 95,000,000 shares and 47,500,000 attaching options to Directors to raise \$475,000, subject to shareholder approval at a general meeting. The Notice of Meeting is expected to be released shortly.

INVESTOR ENGAGEMENT AND REPORTING

The Company presented at the TechKnow Investor Conference (refer to ASX:CRR announcement 27 July 2026) and hosted a Sharewise investor webinar (refer to ASX:CRR announcement 28 August 2026). The Half Year Report for the period ended 30 June 2026 was lodged on 10 September 2026.

OTHER DISCLOSURE

As disclosed under item 6 in Appendix 5B, the Company made payments to related parties totalling A\$144k. These payments relate to Directors' fees, salaries and statutory superannuation.

BUSINESS DEVELOPMENT

The Company continues to evaluate multiple value-adding critical minerals and technology opportunities globally and looks forward to updating shareholders as discussions progress. There is no certainty that current discussions will result in new project acquisitions.

CAPITAL STRUCTURE

The Company's capital structure as at 30 September 2026 is summarised below.

Australian Securities Exchange security code and description	Total number of securities on issue
Ordinary fully paid shares on issue (CRR)	3,438,285,445
Option Expiring 3 October 2027 - Exercise price of \$0.015 (CRRAP)	112,000,000
Option Expiring 14 February 2028 - Exercise price of \$0.015 (CRRAA)	265,935,484
Option Expiring 23 April 2028 - Exercise price of \$0.008 (CRRO)	748,384,548
Option Expiring 22 December 2028 - Exercise price of \$0.02 (CRRAD)	10,000,000
Option Expiring 22 December 2028 - Exercise price of \$0.03 (CRR AQ)	10,000,000
Option Expiring 22 December 2028 - Exercise price of \$0.04 (CRRAR)	10,000,000

ASX ANNOUNCEMENTS

This quarterly report contains information extracted from ASX announcements reported in accordance with the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this quarterly activity report can be found in the following announcements lodged on the ASX:

Date	Announcement Headline
2 Jul 2026	Peer Review Validates Dry Cathode Manufacturing Process
17 Jul 2026	Mavis Lake Geochemistry Prioritises Northern Drill Targets
20 Jul 2026	Technical Thermal Management Adviser Appointed
24 Jul 2026	Quarterly Activities/Appendix 5B Cash Flow Report
27 Jul 2026	TechKnow Investor Conference Presentation
11 Aug 2026	Multiple New Gold Pathfinder Targets Defined at Lammerlaw NZ
19 Aug 2026	Claim Staking Consolidates Mavis Lake Lithium Project
27 Aug 2026	CSIRO to Collaborate with CRR on DSD Battery Technology
27 Aug 2026	Trading Halt
28 Aug 2026	Sharewise Investor Webinar
31 Aug 2026	\$1.6M Placement to Advance Exploration & Technology Programs
31 Aug 2026	Proposed issue of securities – CRR
3 Sep 2026	Historical Review Defines Three Targets – Silver Peaks NZ
10 Sep 2026	Full-Format DSD Cell Sustains Month of Cycling

10 Sep 2026	Half Year Accounts
15 Sep 2026	Application for quotation of securities – CRR
15 Sep 2026	Capital Raising Completion and Cleansing Statement
21 Sep 2026	Trading Halt
23 Sep 2026	CRR Secures Exclusivity over Prime Suriname Gold Project
23 Sep 2026	Proposed issue of securities – CRR
28 Sep 2026	Critical Resources Secures Exclusivity over Second Suriname
28 Sep 2026	Proposed issue of securities – CRR
5 Oct 2026	Guiana Shield Structural Experts Engaged for Suriname Gold
12 Oct 2026	Suriname Gold, Management On Site, Due Diligence Advancing
20 Oct 2026	CRR Secures Exclusivity over Third Suriname Gold Project

This announcement has been approved for release by the Board of Directors of Critical Resources Ltd.

To receive alerts for ASX announcements and updates sign up at www.criticalresources.com.au or for further information please contact us directly at:

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ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX:CRR) is an Australian mining and technology company focused on the discovery and development of critical metals and next-generation technologies essential to a sustainable future. The Company holds a diversified portfolio including the Mavis Lake Lithium Project in Ontario, Canada, the Halls Peak Base Metals Project in New South Wales, a growing gold portfolio in New Zealand, and exclusivity over gold projects in Suriname.



Critical Resources' Interactive Investor Hub

Engage with Critical Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements.

For more information visit: www.criticalresources.com.au

COMPETENT PERSON AND PREVIOUSLY REPORTED INFORMATION

The information in this ASX announcement that relates to Mavis Lake Exploration Results and the Exploration Target is based on information compiled by Mr Troy Gallik (P. Geo), a Competent Person who is a member of the Association of Professional Geoscientists of Ontario. Mr Gallik is a consultant to Critical Resources. Mr Gallik has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gallik consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to New Zealand Exploration Results is based on information compiled by Mr Hamish McLauchlan, who is a member of The Australian Institute of Geoscientists (AIG). Mr McLauchlan is a consultant and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr McLauchlan consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Halls Peak and Gibsons Exploration Results and Mineral Resource Estimate is based on information compiled by Mr Michael Leu, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM) and a consultant to Critical Resources. Mr Leu has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leu consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the geological setting of the Suriname projects (Gonini, Greenstars and Gadu Manda) is based on information compiled by Mr Troy Gallik, P. Geo., a member of Professional Geoscientists Ontario, a Recognised Professional Organisation under the JORC Code. Mr Gallik is a consultant to Critical Resources Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". No Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves are reported for the Suriname projects. Mr Gallik consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

This announcement contains information on the Mavis Lake Project extracted from ASX market announcements dated 25 October 2021, 16 June 2022, 21 July 2022, 13 September 2022, 25 October 2022, 31 October 2022, 20 December 2022, 23 January 2023, 9 February 2023, 27 March 2023, 3 April 2023, 18 May 2023, 16 June 2023, 27 June 2023, 17 July 2023, 24 July 2023, 21 August 2023, 13 September 2023, 19 September 2023, 19 October 2023, 24 October 2023, 2 November 2023, 15 November 2023, 13 February 2024, 18 March 2024, 17 April 2024, 2 May 2024, 22 May 2024, 29 May 2024, 2 July 2024, 8 July 2024, 24 July 2024, 22 August 2024, 28 October 2024, 30 October 2024, 2 December 2024, 27 June 2025, 25 August 2025, 3 November 2025, 27 November 2025, 13 April 2026, 12 May 2026, 10 June 2026, 17 July 2026 and 19 August 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This announcement contains information on the Amoco and Halls Peak Project extracted from ASX market announcements dated 22 November 2021, 30 June 2023, 28 August 2024, 12 September 2024, 3 October 2024, 8 November 2024, 19 November 2024, 4 December 2024, 16 December 2024, 12 February 2025, 20 March 2025, 4 June 2025, 2 July 2025, 18 September 2025, 1 October 2025, 13 October 2025, 5 December 2025 and 9 February 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This announcement contains information on the New Zealand Projects (Cap Burn, Silver Peaks, Lammerlaw, Tokomairiro, Croesus and Rock and Pillar) extracted from ASX market announcements dated 6 August 2025, 8 September 2025, 10 September 2025, 4 December 2025, 23 February 2026, 25 March 2026, 26 March 2026, 31 March 2026, 8 April 2026, 1 May 2026, 14 May 2026, 26 May 2026, 11 June 2026, 23 June 2026, 11 August 2026 and 3 September 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This announcement contains information on the Suriname projects (Gonini, Greenstars and Gadu Manda) extracted from ASX market announcements dated 23 September 2026, 28 September 2026, 5 October 2026, 12 October 2026 and 20 October 2026, available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This document contains information relating to the Mineral Resource estimate for the Mavis Lake Lithium Project, which is extracted from the Company's ASX announcement dated 5 May 2023 and reported in accordance with the 2012 JORC Code, and is available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

This document contains information relating to the Mineral Resource estimate for the Gibsons Base Metals Project, which is extracted from the Company's ASX announcement dated 30 June 2023 and reported in accordance with the 2012 JORC Code, and is available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

Mavis Lake Lithium Project - Mineral Resource Estimate

Mavis Lake Lithium Project JORC Classification	Li ₂ O Cut-Off grade (%)	Tonnage (Mt)	Li ₂ O (%)
Inferred	0.3	8.0	1.07
Total*		8.0	1.07

*Reported at a cut-off grade of 0.30% Li₂O for an open pit mining scenario. Estimation for the model is by inverse distance weighting. Classification is according to the JORC Code Mineral Resource categories. Refer to ASX:CRR announcement 5 May 2023.

Halls Peak – Gibson Base Metals Project - Mineral Resource Estimate

Halls Peak Project JORC Classification	Zn Cut-Off grade (%)	Tonnage (Mt)	Zn (%)	Pb (%)	Cu (%)	Ag (g/t) ppm	Au (g/t) ppm
Indicated	-	-	-	-	-	-	-
Inferred	2.0	0.84	3.7	1.5	0.44	30	0.1
Total*	-	0.84	3.7	1.5	0.44	30	0.1

*Reported at a cut-off grade of 2% Zn for an open pit mining scenario. Estimation for the model is from the generation of a rotated block model, with blocks dipping 55° >330°. Classification is according to the JORC Code Mineral Resource categories. Refer to the ASX:CRR announcement 30 June 2023.

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Statements regarding CRR's plans with respect to its mineral properties and programs are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that CRR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

SOURCES

1. Founders Metals Inc.: 'Founders Metals to Consolidate 100% Ownership of Antino Gold Project; Gold Fields Increases Strategic Stake to 19.9%', 19 August 2026; 'Founders Metals Grows Upper Antino Gold System; Down-Dip Extension Hits 28.0 m of 14.27 g/t Gold', 6 August 2026; corporate presentation, July 2026 (Guiana Shield and Birimian gold inventories; Rosebel/Merian growth per S&P Capital IQ). Market capitalisation calculated from shares outstanding per fdmetals.com and closing price of C\$5.94 on 8 September 2026.
2. Miata Metals Corp.: 'Miata Metals Adds Gold Projects in Suriname's Guiana Shield with Proposed Acquisition of 79North', 5 June 2024; 'Miata Metals Signs Earn-In Agreement to Acquire 100% of the Sela Creek Gold Project in Suriname', 26 August 2024; 'Miata Metals Begins 10,000 Metre Diamond Drill Program at the Sela Creek Gold Project', 12 March 2025; 'Miata Metals Signs MOU with the Okanisi People in Suriname', 12 May 2026; 'Miata Intersects 63 m at 1.44 g/t Au Extending Gold Mineralization at Depth at Sela Creek, Suriname', 23 June 2026; 'Miata Intersects 30 m at 4.06 g/t Au at Jons Trend, Sela Creek, Suriname', 13 July 2026; 'Miata Metals Closes C\$25.2 Million Financing Including 19.9% Strategic Investment by La Mancha', 18 August 2026; corporate presentation, 1 September 2026 (drill highlights; Sela Creek and Nassau option terms; market capitalisation ~C\$123M at C\$0.73 and 168.2M shares; cash C\$26.6M).
3. Greenheart Gold Inc.: 'Greenheart Gold has entered into an option agreement to acquire a 100% interest in the Tosso Creek exploration project in Suriname', 20 February 2025; 'Greenheart Gold commences initial diamond drill program at the Tosso Creek Project, Suriname', 20 August 2026 (including reported trench intervals of 56.0 m @ 0.97 g/t Au and 7.0 m @ 4.57 g/t Au); corporate presentation, May 2026.
4. IAMGOLD Corporation: 'Q3 2009 Exploration Update', news release, 2009 (Sarakeek reverse-circulation program; non-continuity between Awari and Sula zones); IAMGOLD 2008 exploration update reporting Sarakeek intersections.

5. Kioe-A-Sen, N.M.E., van Bergen, M.J., Wong, Th.E. and Kroonenberg, S.B. (2016), 'Gold deposits of Suriname: geological context, production and economic significance', *Netherlands Journal of Geosciences*, 95(4), 429–445; De Vletter, D.R. (ed.) (1984), *Geology of Suriname* 8, Mededelingen Geologisch Mijnbouwkundige Dienst Suriname 27.
6. Suriname Mining Decree 1986 (Decreet Mijnbouw, S.B. 1986 no. 28), in particular Articles 11, 13, 27, 30–35 and 65 (transfer, registration, exploration and exploitation rights, royalty).
7. Sara Creek Gold Inc., corporate presentation, May 2026 (adjoining tenure, historical exploration).
8. G Mining Ventures Corp. and G2 Goldfields Inc., joint news release 'G Mining Ventures Announces Uniquely Synergistic Acquisition of G2 Goldfields', 9 April 2026.
9. United States Geological Survey, *Minerals Yearbook - Suriname* (2024 data: gold exports ~US\$2.0 billion, 79.3% of total exports; Mining Decree 1986 and GMD/Ministry of Natural Resources roles).
10. Zijin Mining Group Co., Ltd.: 'Zijin Mining to acquire world-class producing gold mine in Suriname', 18 October 2022, and Rosebel Gold Mines N.V. corporate information (production since 2004; 5.65 Moz produced 2004–2021); IAMGOLD Corporation Q1 2023 report (sale completed 31 January 2023); Newmont Corporation, 'Newmont begins production at Merian', October 2016 (5.1 Moz reserves at 31 December 2015; 75% Newmont / 25% Staatsolie); Newmont Suriname, one-million-ounce milestone release (~15-year projected mine life).
11. Centurion Minerals Ltd., 'Centurion Executes Letter of Intent to Acquire the Brothers Gold Project, Suriname', 24 August 2026.
12. Altair Minerals Limited, ASX announcement 5 August 2025 (Greater Oko); Liberty Metals Limited, ASX announcements July–August 2026 (Okos North and Okos South).
13. La Mancha Investments S.à r.l. / Greenheart Gold Inc., announcement of strategic investment, April 2026; Greenheart Gold Inc., financing announcement, May 2026 (C\$59.85M).
14. EITI Suriname, 'History of the Mining Industry - Gold Mining' (eitisuriname.gov.sr); Sara Creek (river) and Sarakreek locality records, Brokopondo District (1876 discovery; 1882 concession area; 1911 railway; 1964 Afobaka Dam).
15. Voormeij, D.A. (2021), *Gold Exploration in Tropical Landscapes*, 5th ed., Mynah Exploration Inc. (regolith profile, duricrust leaching and sampling media).
16. Daoust, C. et al. (2011), 'Geological setting of the Paleoproterozoic Rosebel gold district, Guiana Shield, Suriname', *Journal of South American Earth Sciences*, 32(3), 222–245.
17. Based on the Company's review of ASX-listed companies' disclosed project portfolios as at 21 September 2026. Newmont Corporation, a US-domiciled company, holds ASX-quoted CDIs (ASX: NEM) and operates the Merian mine; it is not an Australian company and is not an exploration company. Prior ASX-listed exposure to Suriname has otherwise been limited to petroleum exploration.
18. Gonini Mining Company N.V.: Chamber of Commerce and Industry (KKF) trade register extract, dossier 37763, dated 11 September 2026; GLIS Mortgage Office (Hypotheekkantoor) extracts H1011 and H1012 dated 16 February 2026 in respect of GMD 570A/15 and 571A/15 (registered 8 March 2017, register H20 nos. 1952 and 1953).

Tenement Schedule for the Quarter

Claim / Tenement / Permit Number	Project / Location	Acquired Interest during the quarter	Disposed of interest during the quarter	Interest at the end of the Quarter
Ontario - Canada				
101034, 101215-101218, 101616-101619, 101758, 102759, 103512, 107330-107331, 107432, 107452-107454, 109871, 110434, 110703, 116242-116243, 116376, 116481, 116833, 117689-117690, 121130, 122424, 123068, 124332, 126738, 128065, 128770, 129509, 130111, 130299-130330, 135026, 135728, 138331, 138446, 139468-139470, 139609-139610, 140299, 141103, 141801, 143041, 143046-143047, 144330, 144441, 145544-145546, 145568, 145570-145572, 151583-151585, 151642, 157160- 157161, 158448, 158546, 158921, 160267, 160902, 166897, 167079-167080, 167677, 168187-168188, 168229, 168328-168329, 170252, 174132-174134, 174153, 176105, 176198, 179416-179418, 179741-179743, 180192, 108489, 181000, 181037, 182187, 183051-183052, 186194, 187649, 188359, 189624, 190960-190961, 191576, 192111-192112, 192114-192115, 192814, 195537, 196153- 196154, 196277 – 196278, 197591, 198244-198246, 199857, 201802, 203140-203142, 203594, 203763, 204202, 204223-204224, 205589, 205676, 207864, 209134-209136, 210239, 210345-210347, 210370, 210372-210374, 210439, 211060-211061, 212294-212295, 214215, 215413, 215824, 216365-216366, 217064, 218430, 227456-227457, 228108, 228777-228778, 229375, 229402-229404, 230161-230162, 231619-231620, 233613-233614, 233867, 234258, 234948, 235582, 239067, 240149, 240258, 240281, 240947, 246549, 247620, 248263- 248265, 248968, 253509-253510, 254970, 256451-256452, 256960, 257849, 257852, 259169, 259285, 262170, 262949, 264260, 264285, 266452, 267141, 268289, 270261, 270910, 271534, 271591, 272225-272226, 273079, 273609, 274526, 275823-275825, 278758, 280340, 281841, 282015, 282234-282235, 283653-283655, 284320-284321, 285690- 285691, 286761-286763, 287377, 287379, 287408, 289910, 290059- 290060, 290357, 290972, 291666-291667, 292149, 295414-295418, 296097, 296098, 302230, 303032, 303733-303734, 305020-305022, 306990, 307466- 307467, 308112, 308122, 308140-308141, 310379- 313380, 312334, 314170-314171, 314748, 314826-314827, 316293- 316294, 316884, 325843, 326459, 329628-329632, 330228, 330271, 330895, 335072, 335696, 336398-336399, 340670, 340962, 341294-341295, 341823, 341947-341948, 342579, 343250, 586093, 586180-586181, 630666- 630911, 659224-659243, 662346, 667824, 686985-687004. 702287-702311, 702357-702389, 703383-703516, LEA-108830 – LEA-108835, 721093-721102, 765802-765816, 766092-766191, 766195-766294, 766540-766589, 766636-766685, 766745-766794, 766848-766898, 810549-810560, 885230-885260, 885262-885279, 896412-896433, 926934-926939, 949529-949590, 950084-950148, 976143-976392, 976539-976726	Mavis Lake	-	-	100%
1054602, 1054603	Mavis Lake (Red Hat)	100%	-	100%
586093, 586180-586181, 659224-659243, 662346, 667824, 686985 – 687004, 702287-702311, 702357-702389, 721093 – 721102	Graphic Lake	-	-	100%
890752 – 890800	Vermilion Bay	-	-	100%
New South Wales - Australia				
EL 4474, EL 9428 – EL9430, EL 9293	Halls Peak	-	-	100%
EL 7679	Halls Peak	-	-	59.5%
Oman				
Block 5**	Oman	-	-	65%
Block 4**	Oman	-	-	51%
New Zealand				
EP 60300	Cap Burn	-	-	100%
PP 61258	Rock & Pillar	-	-	90%
PP 61276	Lammerlaw	-	-	90%
PP 61275	Silver Peaks	-	-	90%
PP 61278	Tokomairiro	-	-	90%
PP 61277	Croesus	-	-	90%

** Refer to comments above regarding pending expiration dates and renewal.

^ Suriname: no tenement interests were acquired during the Quarter. The Company holds exclusivity over the Gonini and Greenstars projects (and, after the Quarter, Gadu Manda); acquisition of a 90% interest in each remains subject to conditions precedent.

^ New Zealand: after the Quarter, Goldfire Resources Limited lodged a competitive exploration permit application over the Sams Creek area (application 61740.01). No interest has been granted.

APPENDIX A - Exploration Target Cautionary Statement

For the Exploration Target Cautionary Statement, refer to the ASX announcement dated 22 May 2024. Table 1 (below) provides a summary of the Exploration Target including tonnage and grade ranges of each key Prospect ready to be drill tested.

Summary of Project Exploration Target

Prospect	Tonnes Range (Mt)		Li ₂ O Range (%)	
	Minimum	Maximum	Minimum	Maximum
Main Zone Extension Exploration Target	8	14	1	1.2
Gullwing Exploration Target	7	10	0.3	1.2
Tot Exploration Target	3	5	0.8	1.2
Project Exploration Target	18	29	0.8	1.2

Table 1 – Summary of Project Exploration Target

The Exploration Target is derived from exploration potential at the Mavis Lake Main Zone (where the current MRE is located) while also introducing the exploration potential of the Northern Prospects, centred on the Gullwing and Tot pegmatites. The Exploration Target is based on interpretation of exploration completed to date (see summary of ASX releases below) and includes:

- 287 diamond drill holes throughout the entirety of the Mavis Lake Project Area, including:
 - 44,179 m of drill data generated by Critical Resources;
 - 6,829 m of drilling data generated by other parties; and
 - 9,454 m of drill core samples.
- 2,032 samples taken at surface, from bedrock throughout the Mavis Lake Project Area;
- 1,346 Mobile Metal Ion (MMI) Soil samples;
- Regional and detailed geological mapping;
- Airborne magnetics, radiometrics, very-low frequency (VLF) surveys;
- Wireframing of inferred resource shapes at the Main Zone; and
- Internal 3D geological modelling and wireframing for projection purposes.

The Exploration Target includes the entirety of the Mavis Lake Project Area, but its primary focus is on known pegmatites that have proven significant lithium mineralisation from spodumene. Geological modelling and wireframing of the pegmatites included in the exploration model derived from inferred resource shapes, outcropping pegmatites including structural measurements and detailed geological interpretations. Tonnage was estimated by calculating the volume of the wireframes and multiplying by a density of 2.7 tonnes/m³. The weighted average grade was calculated from lithium assays from previous drilling and geochemical samples from the outcropping pegmatites at surface. Northern Prospects sample 159082, 157856, 347562 refer to ASX announcement dated 20 December 2022. Tot Pegmatite channel samples refer to ASX announcement dated 22 August 2024

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Critical Resources Limited

ABN

12 145 184 667

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(50)	(142)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(206)	(495)
	(e) administration and corporate costs	(313)	(968)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(568)	(1,598)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(71)	(71)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(274)	(1,099)
	(e) investments	-	-
	(f) other non-current assets	(88)	(88)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	175	233
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(258)	(1,025)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,125	3,194
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(3)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	58	45
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Repayment of lease liabilities)	(4)	(30)
3.10	Net cash from / (used in) financing activities	1,179	3,206

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,219	956
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(568)	(1,598)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(258)	(1,025)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,179	3,206

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	8	41
4.6	Cash and cash equivalents at end of period	1,580	1,580

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,289	928
5.2 Call deposits	19	19
5.3 Bank overdrafts	-	-
5.4 Other (security deposits)	272	272
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,580	1,219

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	144 ¹
6.2 Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

¹ Related party payments are attributable to director fees, salaries and superannuation, includes payments for prior quarters.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(568)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(274)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(842)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,580
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,580
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.87
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: As with all junior exploration companies, the Company is consistently looking for the optimal time to raise funds for its future exploration programs. During the quarter the Company raised A\$1,125k via a placement, with directors agreeing to subscribe for A\$475k of shares (tranche 2), subject to shareholder approvals. The Company has been able to demonstrate a record of securing funding when required and is confident that it will continue to do so into the future. Additionally, the company holds listed securities investments which at 30 September 2026 had a value of A\$205k.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30 October 2026.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.