



Infini
resources

QUARTERLY ACTIVITIES REPORT

SEPTEMBER 2026

Infini Resources Ltd

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Quarterly Activities Report for the Period Ending 30 September 2026

- ▶ Expanded ~5,000 m Phase 3 diamond drilling program commenced at Portland Creek, supported by ~1,000 m of trenching, marking the Company's most substantial exploration campaign to date across a potential district-scale hydrothermal uranium system.
- ▶ Interpretation of three-dimensional magnetic modelling defined an extensive hydrothermal footprint at Portland Creek, establishing a district-scale target set where structural intersections, magnetic destruction boundaries and uranium anomalism coincide.
- ▶ Comprehensive field program completed at Portland Creek, covering approximately 283 km of traverses and 465 geological stations, confirming numerous airborne radiometric anomalies and strengthening the link between elevated radioactivity, fault structures and hydrothermal alteration to sharpen Phase 3 drill targeting.
- ▶ Maiden diamond drilling completed at Reynolds Lake and Reitenbach Lake, with 16 holes totalling 3,314 drill metres and delivering the first subsurface test of a large, underexplored prospective uranium system on the eastern margin of the Athabasca Basin.
- ▶ Drilling at Reynolds and Reitenbach intersected reactivated graphitic structures and extensive evidence of hydrothermal alteration, strengthening the geological basis for basement-hosted uranium exploration and providing new targeting insights across the broader 80 km EM conductor network, with assays still pending.

To learn more about this announcement, click [here](#).

Infini Resources Limited (ASX:I88) ("Infini" or the "Company") advanced its Canadian uranium exploration portfolio during the September quarter, progressing from integrated target definition to the commencement of its most substantial exploration program to date at Portland Creek. Completion of airborne radiometric surveying, extensive fieldwork and three-dimensional magnetic modelling sharpened the Company's exploration model and targeting, underpinning an expanded ~5,000 m Phase 3 diamond drilling program supported by ~1,000 m of trenching. At Reynolds Lake and Reitenbach Lake, completion of the maiden 16-hole, 3,314 drill metre program provided the first subsurface assessment of priority targets, intersecting reactivated graphitic structures and hydrothermal alteration that will inform the next stage of exploration.

Summary of Exploration Activities

Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Uranium Project spans 328 km² and lies within the Precambrian Long-Range Complex of the Humber Tectonic-Stratigraphic Zone. The geology consists of metaquartzite and a suite of paragneisses, intruded by leucocratic granite, which are believed to have been thrust westward over Paleozoic carbonate-dominant sediments.

The project area covers large regional uranium anomalies, first identified in the 1970's through a Newfoundland government lake-sediment sampling program. A uranium showing was recorded in the Newfoundland Mineral Deposit Index, reporting 2,180 ppm U₃O₈. Compilation of historic and recent exploration data has delineated a ~6 km zone of anomalous uranium and radon gas responses across lake sediments, soils and airborne radiometric datasets. This anomalism closely follows a prominent fault scarp, marking the edge of a granitic plateau interpreted as a deep-seated fault.

Since staking the project in 2023, the Company has rapidly advanced the project through multiple exploration phases in an area that has been historically underexplored for uranium mineralisation. The Company has verified historical regional uranium anomalies and completed a soil sampling grid over the Falls Lake Prospect. This work defined a ~800 m x 100 m high-grade uranium surface anomaly, with a peak soil result of 74,997 ppm U₃O₈. This anomaly is located down-ice and west of a 1.5 km radiometric anomaly. Additionally, Infini has identified a southern 500 m-wide cluster of high-grade soil samples, which includes a peak of 1,500 ppm U₃O₈ and lies 1.5 km from drilling undertaken in the Phase 2 drill program.

Project-Wide Airborne Geophysics Completed at Flagship Portland Creek Project

Infini completed a high-resolution airborne radiometric survey at Portland Creek, strengthening the geophysical dataset across the surveyed portion of its expanded tenure package. The helicopter-borne survey comprised 737 line-kilometres over 200 m-spaced flight lines.

Integration of this data with existing airborne magnetic and electromagnetic datasets, surface geochemistry and Phase 1 and Phase 2 drilling information has significantly improved definition of major faults, structural intersections, demagnetised zones and radiometric anomalies. The final electromagnetic dataset did not identify discrete bedrock conductors of significance within the survey area, consistent with the Company's interpretation of fracture-controlled uranium mineralisation within granite rather than mineralisation associated with conductive sulphides or graphitic metasediments.

Collectively, this work advanced the Company's understanding of the structural controls on uranium mineralisation across Portland Creek, providing a stronger geological framework for prioritising targets and guiding follow-up exploration.

Completion of Portland Creek Field Program and Geological Observations

A helicopter-supported mapping, prospecting and sampling program was completed during the Quarter, recording 465 geological observation stations across approximately 283 km of ground traverses. Continuous radiometric profiling collected more than 51,000 measurement points, providing extensive ground assessment of priority airborne anomalies and their geological setting.

Ground spectrometer surveying recorded commonly elevated responses of 1,300-2,700 counts per second (cps), compared with typical host-rock background of 500-800 cps, and discrete peaks of 7,100 cps, 8,800 cps and 9,400 cps. The strongest responses were consistently associated with fractured and bleached granite, leucogranite veins and sericitic fault gouge, reinforcing the interpreted relationship between brittle structures, hydrothermal alteration and radiometric anomalism. Portable XRF screening returned indicative uranium readings of up to approximately 2,800 ppm U, averaged from multiple readings at the fault-gouge location.

Cautionary Statement The Company has identified potential uranium mineralisation in the field by using hand held pXRF technology to analyse rock chip samples in real time. This allows for immediate on-site decisions to be made to adjust prospecting strategies. While pXRF readings provide a useful indication of mineral content and approximate grades, they are not a substitute for laboratory-derived assay grades and will not be used in any resource estimation. Portable pXRF results reported are considered semi-quantitative; as such, results from pXRF analysis are stated as indicative only, provide confirmation that mineralisation is present; however, they may not be representative of elemental concentration within the

material sampled and are preliminary to subsequent confirmation (or otherwise) by geochemical laboratory analysis. Limitations of pXRF readings include: very small analysis window, possible inhomogeneous distribution of mineralisation, analytical penetration depth, possible effects from irregular rock surfaces. Results are not considered to be entirely representative of the rock samples, as the analyses were made of what were interpreted to be areas in outcrop with potential.

Ground radiometric measurements are point measurements of in-situ radioactivity at the rock surface and are influenced by factors including the geometry and orientation of the measurement surface, rock surface condition, moisture, vegetation and weathering, and the depth of investigation of the instrument, which is limited to the near-surface. Individual peak readings may represent discrete, localised responses and should not be taken to imply that elevated radioactivity extends over a broader area, at depth, or with any continuity. The spectrometer is operated and calibrated in accordance with manufacturer specifications; however, no radiometric data reported in this announcement have been converted to equivalent uranium (eU) concentrations or otherwise quantified. Total-count spectrometer readings are used by the Company solely as an exploration targeting and prospecting guide, and all determinations of uranium content remain subject to laboratory assay.

Advanced 3D Modelling Unlocks District-Scale Uranium Targets at Portland Creek

Following completion of the 2026 airborne magnetic, electromagnetic and radiometric surveys, and integration of those datasets with the results of the 2026 field program, the Company has conducted the detailed reinterpretation of existing datasets to refine the exploration model and targeting ahead of the planned Phase 3 exploration program.

Three-dimensional inversion modelling of the 2026 airborne magnetic data has advanced the Company's understanding of the Portland Creek uranium system. The modelling resolves, for the first time, the three-dimensional geometry of the boundary between preserved magnetic anomalies and extensive zones of magnetic destruction, and indicates that magnetic destruction is developed along and adjacent to the interpreted structural network rather than being randomly distributed through the granite. The Company interprets this as the mapped footprint of a large, structurally controlled hydrothermal system, and its scale and continuity at depth are considered a significant positive indicator of the potential size of the mineralising system at Portland Creek. The 2026 airborne radiometric survey has concurrently refined the distribution of surface uranium response across the project, with the strongest responses coinciding with the interpreted structural corridors. Together, these datasets have transformed a series of surface uranium occurrences into a coherent, district-scale target set with defined geometry at depth and provide the framework within which Phase 3 exploration activities have been designed.

Targeting is directed at locations where several independent vectors coincide, specifically:

- Intersections between the interpreted east-west and cross-cutting north-northwest to north-northeast structural sets, interpreted as sites of dilation and enhanced permeability.
- The boundary between preserved magnetic anomalies and zones of magnetic destruction, interpreted as the interface across which mineralising fluids reacted with the host granite.
- Uranium anomalism defined by rock sampling, ground radiometric traverses and airborne radiometric data.
- Structural corridors where the interpreted fault architecture is most complex.

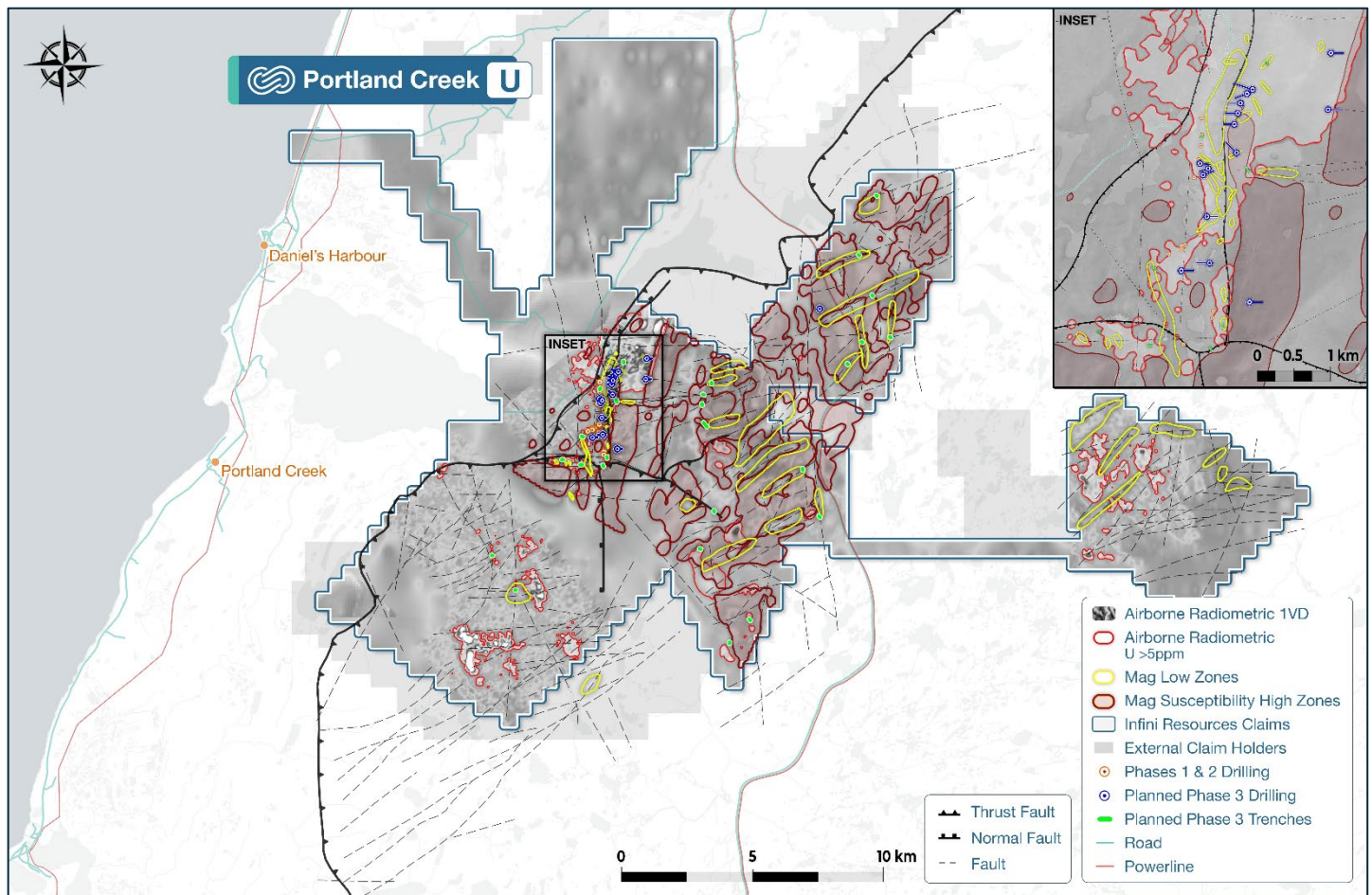


Figure 1: Phase 3 exploration program at Portland Creek, approximately 5,000 m of diamond drilling supported by approximately 1,000 m of trenching, targeting the intersection of interpreted structures with magnetic, radiometric and uranium anomalism.

Commencement of Expanded Phase 3 Drilling and Trenching Program at Portland Creek

Following integration of the geophysical, geological and geochemical datasets, Infini has since expanded the Portland Creek exploration program to approximately 5,000 m of diamond drilling supported by up to 1,000 m of trenching. During the Quarter, trenching and drilling activities have since commenced and remain underway, with Rodren Drilling and Coast Mountain Geological providing drilling and geological services respectively.

Trenching represents the first systematic excavation program at Portland Creek and is designed to expose bedrock for structural mapping, radiometric assessment and channel sampling. Running in parallel with drilling, the program is intended to refine structural orientations and drill designs as new exposures and subsurface information become available.

Phase 3 drilling has been designed to intersect the principal structures at favourable angles and at varying depths along their interpreted surfaces. Hole positions and orientations remain subject to adjustment based on trenching outcomes, oriented structural logging and downhole radiometric results.



Figure 2: Phase 3 drilling underway at Infini Resources' Portland Creek Uranium Project, located in Newfoundland, Canada.

Reynolds Lake and Reitenbach Lake Projects (100% owned, Saskatchewan Canada)

The Reynolds Lake and Reitenbach Lake Uranium Projects collectively comprise 19 mineral claims covering a total footprint of 677 km² on the eastern outboard margin of the Athabasca Basin in northern Saskatchewan. The projects are contiguous, with Reynolds Lake consisting of 12 claims (386 km²) and Reitenbach Lake consisting of 7 claims (291 km²) adjoining its northern boundary.

The properties are underlain by Archean to Paleoproterozoic metamorphic and igneous rocks and are bisected by the crustal-scale Needle Falls Shear Zone, a major structural corridor separating the Wollaston Domain to the west from the Peter Lake Domain to the east. The Wollaston Domain is dominated by Paleoproterozoic siliciclastic metasediments including paragneiss, quartzite, and calc-silicate units, while the Peter Lake Domain contains Archean to Paleoproterozoic granitoid gneisses and supracrustal rocks. Both domains are strongly deformed and metamorphosed, with northeast-trending isoclinal folding and later cross-cutting north-south fault systems that provide structural complexity and potential pathways for hydrothermal fluid flow.

Graphitic schists and gneisses, key lithologies known to host unconformity-associated uranium mineralisation, have been identified within the project area and are spatially associated with electromagnetic conductors, radiometric anomalies and elevated uranium-in-lake sediment samples. Recent exploration has confirmed primary uranium mineralisation at surface at Reitenbach Lake, while petrographic analysis has validated a structurally prepared and hydrothermally altered basement environment consistent with an unconformity-related uranium system.

Regionally, the geological setting is considered analogous to uranium systems at Eagle Point and Rabbit Lake, where mineralisation occurs along graphitic shear zones at the boundary between Wollaston metasediments and granitoid basement.

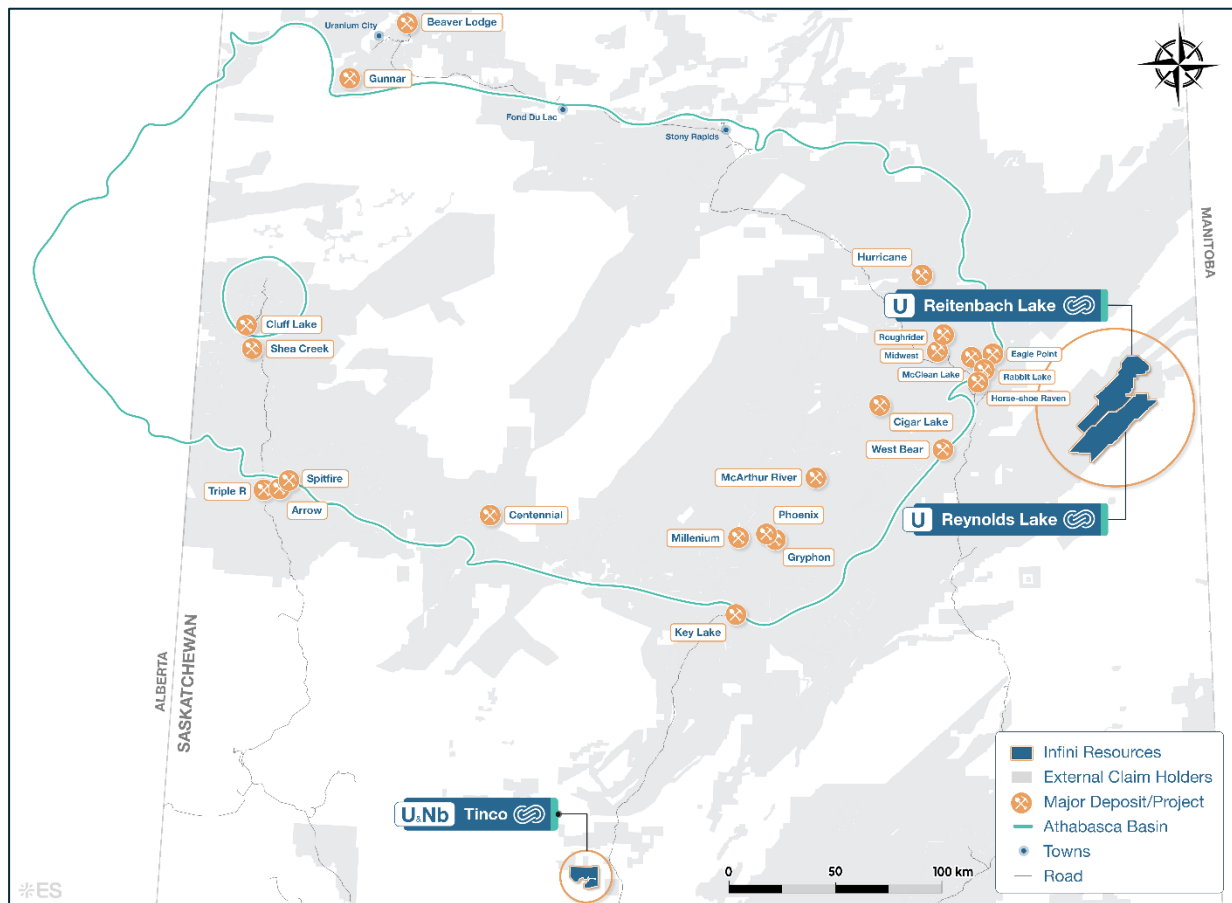


Figure 3: Location of the Reynolds Lake Reitenbach Uranium Projects relative to the world-renowned Athabasca Basin, synonymous with high-grade uranium deposits, and in close proximity to existing operations, access and infrastructure.

Maiden Diamond Drilling Program Completed at Reynolds Lake and Reitenbach Lake

During the Quarter, Infini completed the first-ever diamond drilling program across the Reynolds Lake and Reitenbach Lake tenements, comprising 16 holes for a total of 3,314 drill metres. The program provided the first subsurface test of the tenements located on the eastern margin of the Athabasca Basin and has materially improved understanding of the basement geology underlying priority surface and geophysical targets.

Drilling tested locations where electromagnetic conductors coincided with magnetic lows, elevated uranium geochemistry and structural complexity. These targets included interpreted graphitic or sulphide-rich horizons, shear zones, fault intersections and deformation corridors considered prospective for basement-hosted uranium mineralisation.

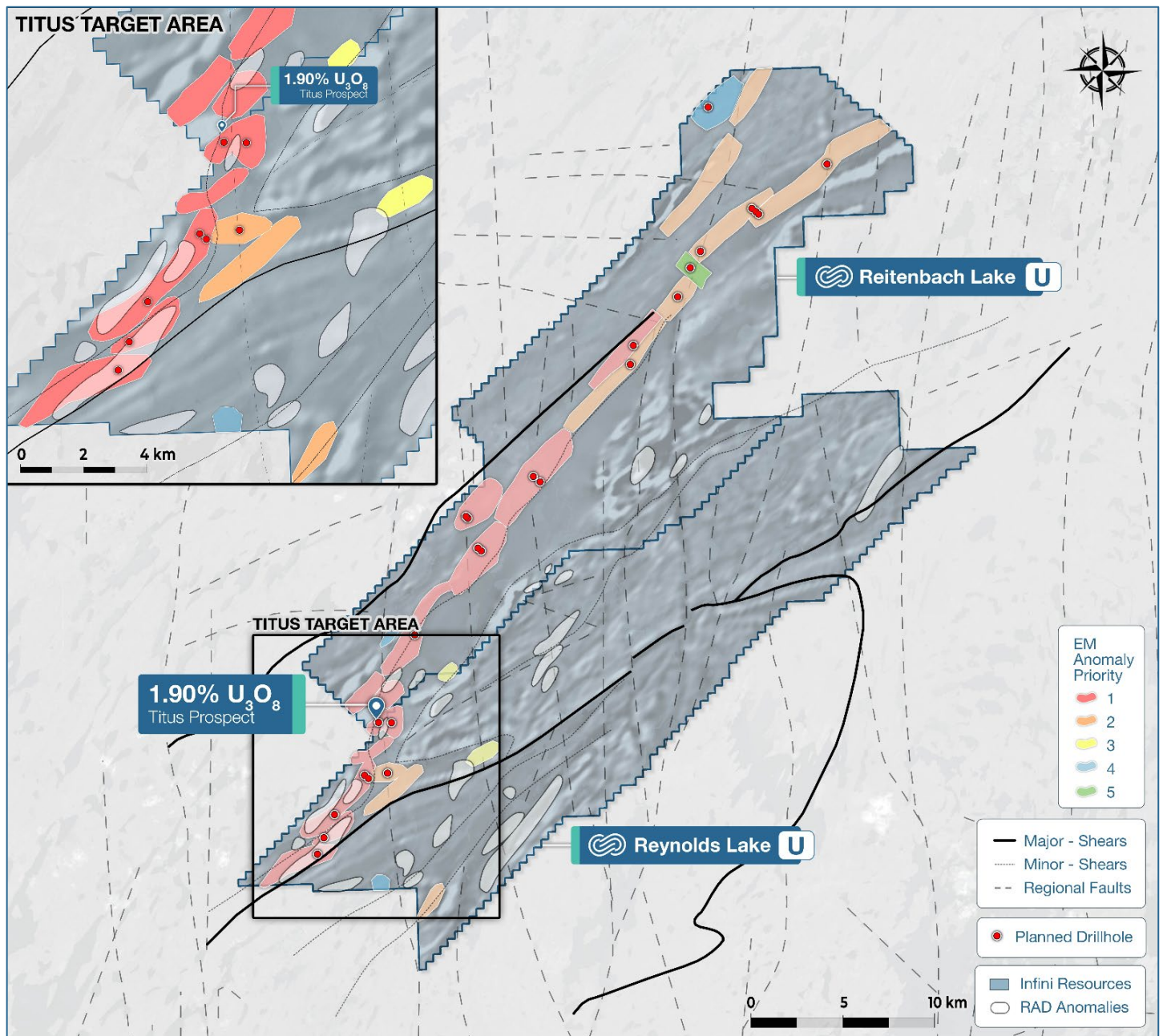


Figure 4: Indicative drillhole locations for the maiden diamond drilling program at Reynolds and Reitenbach Lake, targeting priority EM anomalies where magnetic features, structural complexity and uranium geochemical anomalism coincide.

Geological Observations from Drilling at Reynolds and Reitenbach Lake

Drilling intersected prospective basement lithologies including paragneiss, graphitic schist, graphitic gouge and orthogneiss. Several targeted conductive trends contained structurally disrupted intervals characterised by brittle faulting, brecciation, fracturing and local shear development.

In a number of holes, graphitic and structurally prepared intervals were associated with chlorite, hematite, sericite, clay and local epidote alteration. Bleaching, recrystallisation and quartz veining were also observed adjacent to interpreted faults, indicating that several tested conductors lie within reactivated and hydrothermally altered basement corridors rather than representing graphitic horizons alone. These observations support key geological components of the Company's basement-hosted uranium exploration model and provide a strong basis for follow-up exploration.

Reynolds Lake and Reitenbach Lake assay submission and follow-up assessment

All core samples from the completed program have been submitted to the Saskatchewan Research Council (SRC), an ISO/IEC 17025:2017 accredited laboratory, for multi-element analysis. Assay results were originally expected in late Q3 CY2026, however based on updated timelines from SRC, these have been delayed due to significant laboratory congestion and extended turnaround times and are now expected in Q4 CY2026, subject to any further changes in laboratory processing schedules.

Once received, the assay results will be integrated with geological logging, downhole gamma data, surface geochemistry, airborne EM, magnetics, radiometrics and structural interpretation. This integrated review will be used to evaluate the presence, grade and continuity of uranium mineralisation, refine exploration vectors and rank the drill-tested corridors.

The review will also reassess the broader 80km EM conductor network and 15km by 3km prospective corridor using the new subsurface geological information. Outcomes will guide the design of potential Phase 2 drilling and targeted surface exploration across the highest-priority areas.

Des Herbières Uranium Deposit (100% owned, Québec Canada)

The Des Herbières Uranium Project consists of 66 non-contiguous claims totalling 36.25 km². It is located within the Des Herbières township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre on the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzofeldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined inferred mineral resource of 162Mt @ 123ppm U₃O₈¹ reported in accordance with the JORC Code (2012).

No significant exploration activities were undertaken at the Des Herbières Uranium Project during the reporting period.

Yeelirrie North Uranium Project (100% owned, Western Australia)

The Yeelirrie North Project currently consists of exploration licence E53/2188, E53/2368 and prospecting licence P53/1703, covering an area of ~329km², located approximately 70km southwest of Wiluna, Western Australia. The Company currently has three exploration licence applications in progress and if successfully granted, the remaining new exploration licence applications will see the Company's Project size increase to a total area of ~746km². The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton. The project is highly prospective for hosting high-grade uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1Mlb U₃O₈ at an average ore grade of 1,500 ppm U₃O₈².

No significant exploration activities were undertaken at the Yeelirrie North Uranium Project during the reporting period.

Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and located within prospecting license P 53/1703, comprising 92.67 hectares. The licence is situated within the western edge of the Company's already existing E 53/2188 tenement ~60km southwest of Wiluna (Yeelirrie Project). The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

No significant exploration activities were undertaken at the Bellah Bore East Uranium Project during the reporting period.

Tinco Uranium-Niobium Project (75% Tinco North, 100% Tinco South, Saskatchewan Canada)

The Tinco Uranium-Niobium Project lies to the south-southwest of the Athabasca Basin and is underlain by the Mudjatik Domain, composed mainly of granitoid felsic gneisses that form the basement to narrow belts of supracrustal sedimentary and volcanic rocks. Two principal uranium mineralisation styles have been recognised in the area, including remobilised basement occurrences and supracrustal occurrences, with previous mapping identifying lenses of radioactive pegmatite up

to 1.5 m in width and historical grab samples grading up to 600 ppm U_3O_8 and 0.5% Nb. More recently, Infini's heliborne magnetic, radiometric and time-domain electromagnetic survey has delineated magnetic and radiometric trends, major structures and stratigraphic relationships, highlighting a prominent north-south trending shear zone hosting the historical mineralised grab sample and several large ovoid magnetic features that together define a large U-Nb target area for future exploration and follow-up surface geochemical work.

No significant exploration activities were undertaken at the Tinco Uranium-Niobium Project during the reporting period.

Paterson Lake Lithium Project (100% owned, Ontario Canada)

The Paterson Lake Project is located within the highly prospective Archean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project has been documented to contain abundant rare-metal bearing pegmatites including seven named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li_2O and the best reported historical drill intercept to date of 8m @ 3.12% Li_2O . The Separation Rapids Lithium Deposit of Avalon Advanced Materials/Sibelco joint venture is located within 2km of the project boundary.

No significant exploration activities were undertaken at the Paterson Lake Lithium Project during the reporting period.

Valor Lithium Project (Québec Canada)

The Valor Project covers an area of approximately 125km² in southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was emplaced in the Southern Volcanic Zone of the Abitibi Greenstone Belt of the Superior Province of Québec. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins. After completing soil sampling activities, the company has now identified several large scale LCT MMI geochemical anomalies. Following a review of exploration results and the Company's strategic focus in actively exploring Portland Creek, Reynolds Lake and Reitenbach Uranium Projects, Infini elected to relinquish the Valor Project upon expiration of individual tenement leases.

Schedule of Mining Tenements

The Company's tenement and claim schedule is provided in Appendix 1.

Summary of Corporate Activities

Personnel Changes

The Company advised that during the September 2026 quarter, Chief Financial Officer Mr Paul Hughes had resigned from his role with the Company, effective 15 August 2026, and that Mr Jay Stephenson has been appointed Chief Financial Officer effective 1 August 2026.

Mr Stephenson is an experienced finance executive with more than 35 years' experience in business development and corporate advisory roles, including approximately 29 years as a Director, Chief Financial Officer and Company Secretary for various listed and unlisted entities in the resources sector and other industries in Australia and overseas. He holds a Master of Business Administration and is a Chartered Accountant and Fellow of CPA Australia, a Chartered Professional Accountant (Canada), a Certified Management Accountant (Canada), and a Fellow of the Governance Institute of Australia.

The Company would like to thank Paul for his contribution since joining the Company in February 2024, during a period of significant exploration and corporate activity. We appreciate Paul's support in assisting with an orderly transition process and wish him all the best in his future endeavours. We also welcome Jay and look forward to working with him as the Company continues to advance its growth strategies.

Finance

The Appendix 5B quarterly cashflow report for the quarter ended 30 September 2026 is submitted separately.

The Group closed the Quarter with a cash balance of \$1.897 million. Exploration expenditure during the quarter totalled \$3,708k (unaudited). The Company expects to receive C\$744,600 in GST/HST refunds, a Newfoundland bond refund and government exploration grants in this and the following quarters.

Payments to Related Parties

Pursuant to section 6 of the Company Appendix 5B, and as required under ASX Listing Rule 5.3.5, during the Quarter the Company paid \$48k to the Directors for remuneration

Business Development

The Company intends to continue evaluating business development opportunities which are presented to the company and align with its strategic objectives and complementary to its existing asset base. In addition to its focus on uranium-related initiatives, the Company is reviewing projects across broader jurisdictions and commodities as it seeks to increase its position in the industry, including under-explored or overlooked regions that may offer potential for the discovery of large-scale, high-quality resources. These reviews are expected to focus on geological prospectivity, technical merit and jurisdictional factors, with the objective of identifying opportunities that could enhance portfolio quality and long-term value creation. In parallel, the Company is also evaluating emerging opportunities in in-situ recovery (ISR) technologies that may be compatible with its existing and future uranium project portfolio. All such opportunities will remain subject to further technical, commercial and strategic assessment, and there is no certainty that these forward-looking reviews or discussions will result in the acquisition of any additional projects, technologies or assets.

Capital Structure

The Capital Structure at the end of the Quarter is as follows:

Table 1: Capital Structure as at 30 September 2026

Securities	Number
Shares	108,207,236
Options	42,852,588
Performance Rights	2,061,189

References

1. ASX Announcement 10 January 2024, *Infini Resources Limited Prospectus*.
2. Cameco Website, Yeelirrie Project, <https://www.cameco.com/businesses/uranium-projects/yeelirriex>.

[END]

This announcement has been approved for release by the Board of Directors of Infini Resources Ltd.



To receive alerts for ASX announcements and updates, or to engage with Infini Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, please visit <https://infiniresources.com.au> or contact us directly at:

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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JORC 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)

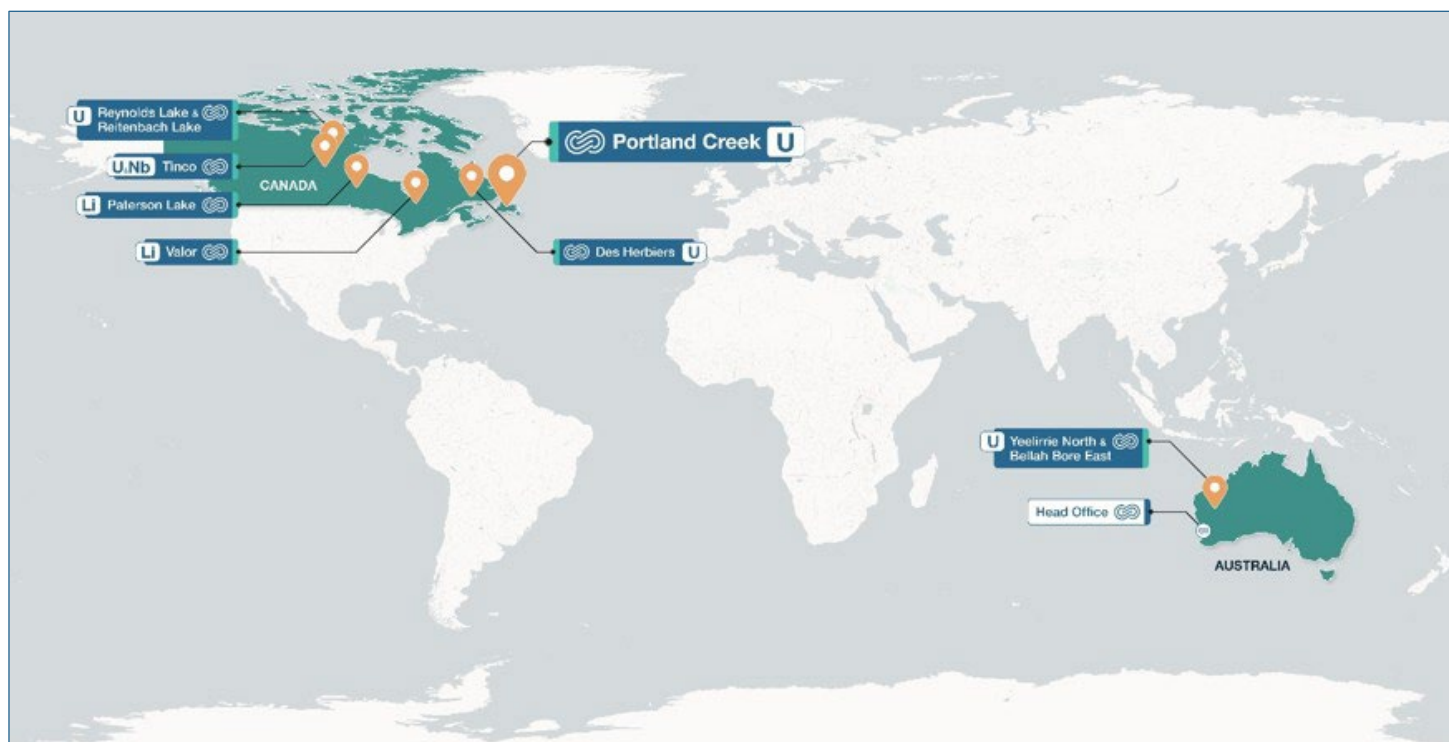


Figure 5: Overview of Infini's portfolio of projects and global footprint.

Compliance Statement

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

This announcement contains information on the Portland Creek Project extracted from ASX market announcements dated 10 January 2024, 15 January 2024, 29 January 2024, 19 February 2024, 3 May 2024, 28 May 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024, 23 December 2024, 30 January 2025, 26 March 2025, 4 July 2025, 14 July 2025, 28 July 2025, 4 July 2025, 12 July 2025, 28 July 2025, 3 September 2025, 9 October 2025, 13 October 2025, 21 November 2025, 12 December 2025, 24 December 2025, 9 February 2026, 26 May 2026, 13 July 2026 and 12 August 2026 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Reynolds Lake and Reitenbach Lake Projects extracted from market announcement released to the ASX market announcements platform on 25 February 2025, 2 June 2025, 19 July 2025, 24 July 2025, 19 August 2025, 8 September 2025, 22 September 2025, 2 October 2025, 3 October 2025, 26 November 2025, 23 December 2025, 12 January 2026, 19 January 2026, 28 January 2026 and 12 August 2026 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Des Herbiers Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024 and 13 June 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of

Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Yeelirrie North Uranium and Bellah Bore East Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 8 April 2024 and 3 June 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Tinco Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Paterson Lake Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 6 February 2024 and 26 February 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Valor Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024 and 3 May 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding I88's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that I88's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that I88 will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of I88's mineral properties. The performance of I88 may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Except for statutory liability which cannot be excluded, each of I88, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. I88 undertakes no obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward looking statement.

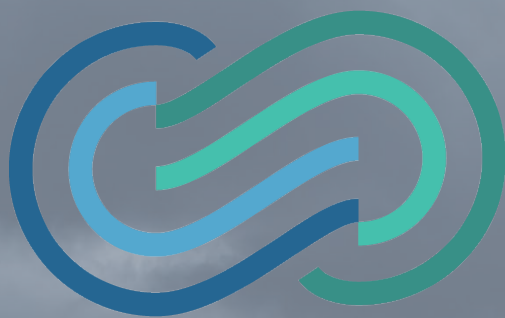
Appendix 1 – Schedule of Interests in Mining Tenements (as of 30 September 2026)

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
036683M, 036684M, 036685M 037492M, 037490M, 037496M, 037495M, 039752M, 039753M, 039754M, 039755M, 036831M, 036832M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
MC00016423 – MC00016434	Reynolds Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
MC00018042 – MC00018048, MC00023249, MC00023250, MC00023251	Reitenbach Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
E53/2188, E53/2368, P53/1703	Yeelirrie North Uranium/Bellah Bore East	Wiluna, Western Australia	Granted	100%	100%
E53/2337, E53/2338, E53/2367	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	100%	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935, CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962,	Des Herbiere Uranium	Quebec, Canada	Granted	100%	100%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111					
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium *	Saskatchewan, Canada	Granted	75%	75%
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147, CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2629665, CDC2630046, CDC2630047, CDC2630048, CDC2630049, CDC2630050, CDC2630051, CDC2630052, CDC2630053, CDC2630054, CDC2630055, CDC2630056, CDC2630057, CDC2630058, CDC2630059, CDC2630060, CDC2630061, CDC2630062, CDC2630063, CDC2630064, CDC2630065, CDC2630066, CDC2630067, CDC2630068, CDC2630069, CDC2630070, CDC2630071, CDC2630072, CDC2630073, CDC2630074, CDC2630080, CDC2630081, CDC2630083, CDC2630084, CDC2630085, CDC2630086, CDC2630087, CDC2630088, CDC2630089, CDC2630090, CDC2630091, CDC2630092, CDC2630093, CDC2630094, CDC2630097, CDC2630098, CDC2630099, CDC2630100, CDC2630101, CDC2630102, CDC2630103, CDC2630104, CDC2630105, CDC2630106, CDC2630107, CDC2630108, CDC2630109, CDC2630110, CDC2630111, CDC2630112, CDC2635164, CDC2635165, CDC2635166, CDC2635167, CDC2635168, CDC2635169, CDC2635170, CDC2635771, CDC2635772, CDC2635773, CDC2635774, CDC2635775, CDC2635776, CDC2635777, CDC2635778, CDC2635779, CDC2635780, CDC2635781, CDC2635782, CDC2635783, CDC2635784, CDC2635785, CDC2635786, CDC2635787, CDC2635788, CDC2635789, CDC2635790, CDC2635791, CDC2635792, CDC2635793, CDC2635794, CDC2635795,	Valor Lithium *	Quebec, Canada	Granted	50%	50%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2639715					
CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737, CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755, CDC2618756, CDC2618757, CDC2618758, CDC2618759, CDC2618761, CDC2618762, CDC2619978, CDC2619979, CDC2619980, CDC2619981, CDC2619982, CDC2619983, CDC2619984, CDC2619985	Valor Lithium *	Quebec, Canada	Granted	50%	0%

* Refer to ASX announcement dated 10 January 2024 for further details regarding the Company's Joint Venture, Earn-in and Option Agreement Terms.



Infini
resources

QUARTERLY CASH FLOW REPORT

SEPTEMBER 2026

Infini Resources Ltd

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ACN: 656 098 583

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Infini Resources Limited

ABN

77 656 098 583

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(8)	(8)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(132)	(132)
	(e) administration and corporate costs	(598)	(598)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	19	19
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	25	25
1.9	Net cash from / (used in) operating activities	(695)	(695)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(3,700)	(3,700)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3,700)	(3,700)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(13)	(13)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(13)	(13)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,364	6,364
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(695)	(695)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,700)	(3,700)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(13)	(13)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(59)	(59)
4.6	Cash and cash equivalents at end of period	1,897	1,897

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	377	6,364
5.2	Call deposits	1,520	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,897	6,364

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	48
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(695)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,700)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(4,395)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,897
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,897
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.43
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: The Company will continue to monitor its available cash and will adjust operating and exploration expenditure as required.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: As with all junior exploration companies, the Company is consistently looking for the optimal time to raise funds for its future exploration programs. The Company has been able to demonstrate a record of securing funding when required and is confident that it will continue to do so into the future. Additionally, the Company expects to receive C\$744,600 in GST/HST refunds, a Newfoundland bond refund and government exploration grants in this and the following quarters.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Infini Resources Limited

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.