

30 October 2026

September Quarterly Activities Report

For the period 1 July to 30 September 2026

Highlights

- **Warby Phase 2** rock chips returned up to 5.5% tungsten (W), with five of six samples above 1% W. Integrated Phase 1 and 2 results indicate a substantially larger tungsten system than the historical workings alone. Soil anomalies are open in multiple directions with pan concentrates up to 4.5% W along a 13-kilometre granite contact which remains mostly untested. [6, 16, 18]
- **Warby Phase 3** infill and extension soil sampling commenced. The first 162 samples were despatched to ALS during the quarter, with assays expected in October 2026. Results will be used to vector a maiden Warby drill program. [19]
- **Mt Turner Western Zone soil results** defined two new gold targets within a five-kilometre area, establishing a second major gold-bearing corridor alongside the 14-kilometre Drummer Fault. The northern gold-in-soil anomaly is continuous for over 1,000m and remains open, it is situated adjacent to a 1,400m multi-element hydrothermal footprint. [3, 17]
- **Funding and drilling:** Tranche 2 of a A\$1.85 million placement was completed following shareholder approval on 24 July, raising A\$725,000 (before costs). Phase 2 diamond drilling at the Drummer Fault commenced on 5 October 2026, after quarter end. [7, 10-12]
- **UNSW petrology** supports an intrusion-related gold model at Mt Turner and informed targeting along the Drummer Fault corridor. [1, 2]
- **Eigenform NextMaps collaboration** established to evaluate AI-assisted geological interpretation and target ranking across the Australian portfolio. [4]
- **Engage with this announcement via [Investor Hub](#)**

Lightning Minerals Limited (ASX: L1M) presents its activities for the quarter ended 30 September 2026. Exploration focused on improving the geological understanding of Mt Turner and advancing Warby from reconnaissance sampling towards ranked drill targets. The quarter set up two near-term catalysts for shareholders: results from Phase 2 drilling at Mt Turner, which commenced in early October, and Phase 3 soil assays from Warby.

Quarter in Review

The September quarter significantly advanced the Company's exploration strategy through an intensive and company record number of field programs inclusive of surface sampling, independent geological analysis and integrated interpretation. At Mt Turner, Western Zone soil results strengthened the pipeline of gold targets alongside the Drummer Fault. At Warby, the progression from Phase 2 geochemical sampling to integrated results and Phase 3 follow-up sampling delineated a substantially larger tungsten system than previously interpreted and prompted the Company to fast-track Phase 3 sampling. These prospects are exploration-stage opportunities; the results do not establish a Mineral Resource or demonstrate economic viability.



MANAGING DIRECTOR COMMENT:

“Our extensive September quarter exploration program has significantly strengthened the target pipeline across Mt Turner and the Warby Tungsten Project. The Western Zone results have defined two further gold target areas at Mt Turner, while the integrated Warby results show that tungsten anomalies extend beyond the historical workings. We are following these results with a systematic exploration plan to sharpen our targeting and guide the next stage of drilling.

Our focus remains on directing capital towards technically supported programs across our Australian portfolio. We look forward to receiving the Warby Phase 3 assays and reporting results from the Phase 2 drilling program at Mt Turner, which is now underway.”

STRATEGY EXECUTION

Priority	September quarter progress	Next step
Mt Turner	Petrology and Western Zone interpretation improved gold targeting; September presentation profiled copper–molybdenum potential.	Phase 2 Drummer Fault drilling (commenced October 2026); Western Zone follow-up soils and trenching.
Warby	Phase 2 results integrated; Phase 3 soils commenced.	Receive assays, integrate petrology and rank maiden drill targets.
WA gold	Nominated as the initial deployment area under the NextMaps MoU.	Evaluate historical data and prioritise exploration opportunities.
Portfolio discipline	Australian projects remained the focus of the exploration strategy, with Canadian and Brazilian interests divested after June 30 2026.	Determine pathway for non-core NSW and Victorian assets; focus expenditure on Mt Turner and Warby.

Table 1. Strategy Execution Priorities

Mt Turner Project Queensland

Mt Turner remains the Company’s flagship project and principal value driver, with the Company targeting a maiden Mineral Resource Estimate (MRE) by Q3 2027. ^[20] Work during the quarter focused on the geological controls of gold mineralisation along the Drummer Fault and the identification of additional gold targets in the Western Zone.

INDEPENDENT PETROLOGY AND DRUMMER FAULT TARGETING

On 1 July, the Company released the UNSW petrographic study of selected core from its 2025 diamond drilling program. The study associated gold mineralisation with rhyolite and dacite intrusions localised along major structures, including the Drummer Fault and Cobar Line. Evidence of multiple mineralising events and intrusive breccias supported further evaluation of extensions at depth.



Aeromagnetic interpretation also identified additional concealed intrusive targets east of Aurora Creek. The study assists target selection; it does not establish the scale or continuity of a resource. Supplementary JORC Table 1 information was released on 3 July. ^[1, 2]

This study combined with soil sample results (total 492) as announced on 19 June 2026 and in the last quarterly, provides further confidence for the planned location of the next phase of drilling at the Drummer Fault. A total of six, multi-element anomalies were delineated over a combined strike length of approximately 3.9km.

WESTERN ZONE FIELD PROGRAM

The 7 July announcement confirmed completion of the Western Zone soil program, with a total of 551 systematic soil samples and 12 rock chip samples reported at that stage. Sampling covered an approximate five-kilometre structural corridor (refer to Figure 1). The program was completed safely, ahead of schedule and below budget. Results were subsequently interpreted and released on 2 September. ^[3, 17]

WESTERN ZONE GOLD TARGETS

Target	Reported result	Exploration implication
Northern area	1,000m gold anomaly within a broader 1,400m multi-element anomaly. Gold anomaly open to the south and east.	Follow-up sampling to refine the interpreted hydrothermal footprint.
Southern area	Four sub-parallel gold trends extending 200–300m; peak soil value 330ppb Au.	Evaluate separate mineralised structures and extensions.
2026 rock chip	1.19g/t Au and 38.80g/t Ag in mineralised rhyolite breccia.	Supports local prospectivity; selective sample, not a bulk grade.

Table 2. Western Zone Gold Targets

The results support further soil sampling, rock sampling and trenching to refine targets for initial drill testing. Soil anomaly lengths describe geochemical responses and are not mineralised widths or resource dimensions. ^[17]

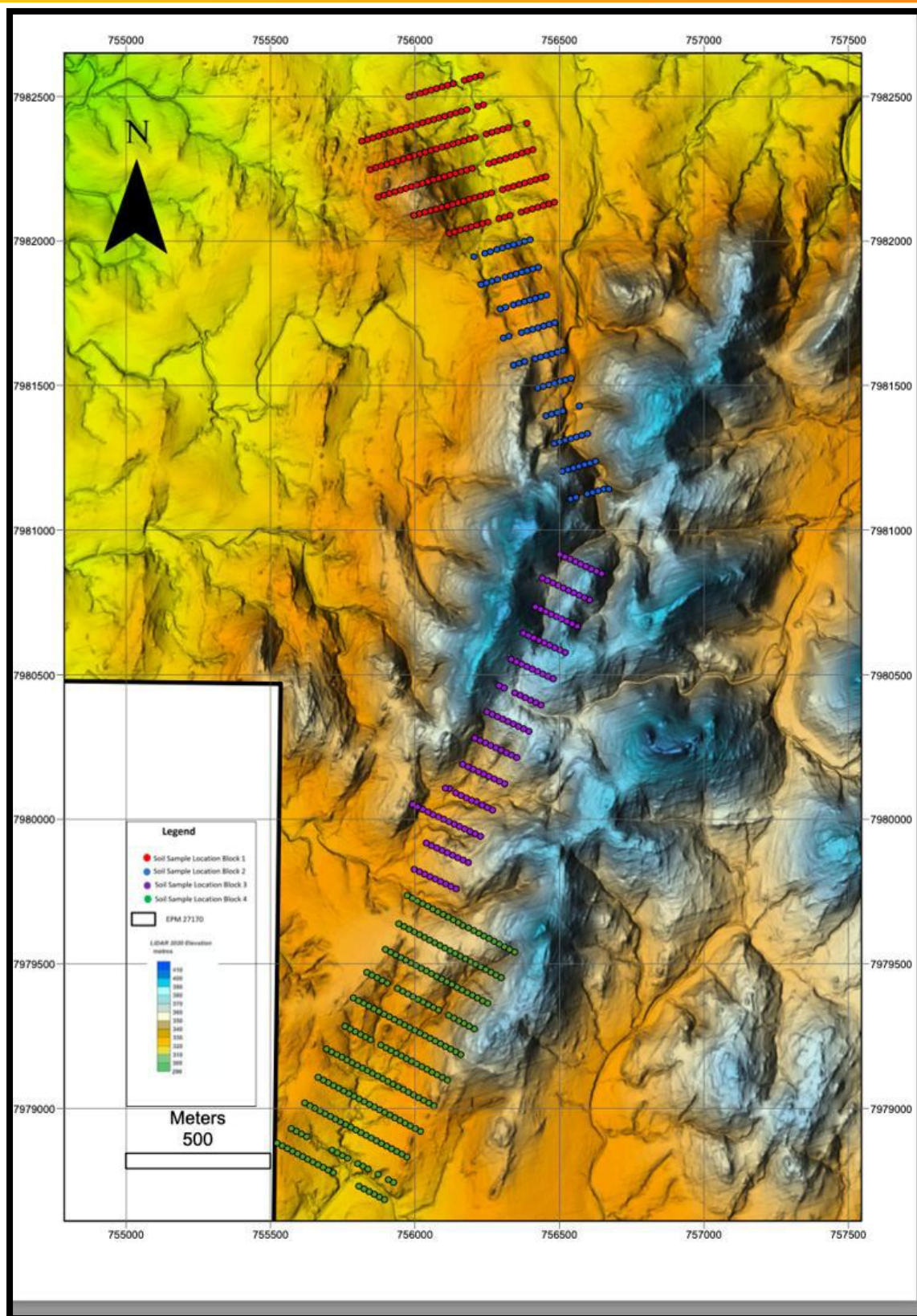


Figure 1. Western Zone soil sampling blocks over LiDAR elevation data. Source: ASX announcement 2 September 2026.



Mt Turner Drilling and Broader Targets

PHASE 2 DRILLING PATHWAY

Phase 2 diamond drilling at the Drummer Fault was re-scheduled from mid-August to early October 2026 due primarily to a lack of drilling crew/personnel in North Queensland. [3, 20] The program builds on the 2025 Phase 1 drilling, in which 8 out of 9 holes intersected breccia-hosted gold mineralisation. New drill holes will test the continuity of mineralisation between the historical oxide open pits along strike and at depth whilst also testing the structural controls on mineralisation. Drilling commenced on 5 October 2026, after quarter end (ASX announcement 6 October 2026).

COPPER AND MOLYBDENUM EXPLORATION

The 29 September company presentation highlighted the ERC copper–molybdenum opportunity within Mt Turner, including a proposed Climax-style molybdenum exploration model, delineated by soil geochemistry, induced polarisation geophysical responses and vein observations in outcrop. These early stage, positive exploration vectors require further investigation.

EXPLORATION PRIORITIES

The immediate December Quarter exploration priorities are as follows:

- 1) Complete the Drummer Fault Phase 2 drilling program (commenced 5 October 2026) and progress towards a maiden gold MRE, targeted for Q2 2027.
- 2) Integrate new drilling information with petrology, geochemistry, structural mapping and historical results to define Phase 3 drill targets for the MRE.
- 3) Refine and extend the Western Zone soil anomalies before selecting drill sites.
- 4) Continue to evaluate the ERC copper–molybdenum model and other Mt Turner targets against current and new technical evidence.
- 5) Interpret Warby Phase 3 assays and generate drill targets during the December quarter, ahead of trenching and maiden drilling planned for 2027.

REPORTING OF SURFACE RESULTS

Rock chip samples are selective and may not represent the average grade of the mineralised system. Soil and drainage geochemistry identify anomalies and guide follow-up exploration; they do not establish grade, tonnage or continuity at depth. Historical results and interpretations should be read with the sampling details, qualifications and JORC Table 1 disclosures in the original announcements.

Warby Tungsten Project Queensland

Warby is a wholly owned tungsten exploration project in North Queensland, approximately 25 kilometres north of Mount Surprise, in the same belt as the Mt Carbine tungsten mine (refer to Figure 2). The quarter's work indicated a substantially larger tungsten system than previously interpreted and advanced the project towards selection of maiden drill targets. Tungsten is classified as a critical mineral by several Western governments and China currently accounts for approximately 80% of processed worldwide supply. [5, 6, 16, 18, 19]



PHASE 2 FIELD PROGRAM AND ROCK CHIP RESULTS

Phase 2 exploration was announced on 13 July and completion reported on 21 July. Mapping, soil geochemistry, drainage concentrate sampling and rock chip sampling was used to evaluate the historical workings and surrounding prospective structures. The field program was reported as completed safely, on schedule and under budget. ^[5, 6]

The 24 August results reported six rock chip samples, including samples from historical artisanal dumps. Five samples returned more than 1% W, with a peak of 5.5% W. The rock chip results are summarised below in Table 3 to retain balanced reporting. ^[16]

Sample	Tungsten % (W)	Gold ppm (Au)	Tin ppm (Sn)
106161	1.31	2.22	2,100
106162	1.56	0.12	977
106163	<0.20	0.08	234
106164	3.46	0.08	37
106165	5.46	0.03	4
106166	2.51	0.03	8

Table 3. Warby Sample Results Summary. Source: 24 August 2026 announcement, Table 1, ALS certificate TV26280671. Tungsten is reported as elemental W, not WO₃. Selective rock and dump samples are not representative of bulk mineralisation; mineralised widths are not established.

INTEGRATED SEPTEMBER RESULTS

The 21 September release integrated 91 soil samples, 17 pan concentrates, 20 Phase 1 rock chips and 21 reference samples. The Tungsten soil anomalies delineated remain open in multiple directions. Peak pan concentrate results were up to 4.5% W and 4.2% Sn within a very large dispersion zone exceeding four square kilometres. Wolframite and scheelite were identified in hand specimens, further evaluation of this quartz-vein system is underway. Pan concentrates are enriched samples and do not indicate in-situ grades. ^[18]

Warby Project Setting

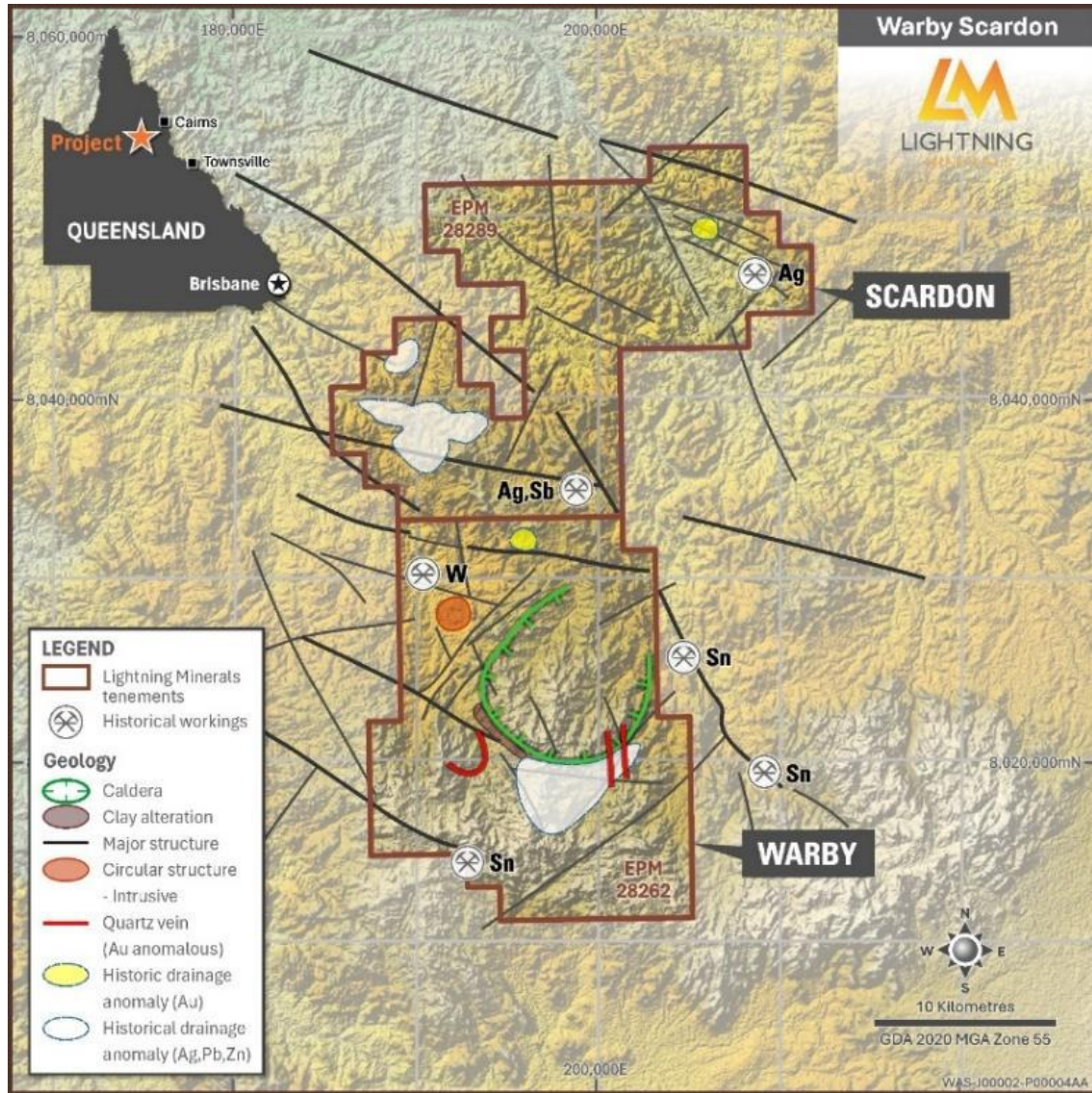


Figure 2. Warby–Scardon regional tenure and geological setting. Source: ASX announcement 21 September 2026.

PHASE 3 GEOCHEMICAL SAMPLING

On 24 September, the Company reported Phase 3 infill and extension soil sampling which included 162 samples. Samples were despatched to ALS Laboratory in Townsville with results expected in October; a further 100 samples were subsequently collected and sent for analysis. Seven quartz-vein and wall-rock samples containing wolframite or scheelite were sent to UNSW for petrological and mineralogical assessment. The work is intended to refine any open anomalies and help vector a maiden drill program for 2027. ^[19]



Technology and Portfolio Development

EIGENFORM NEXTMAPS COLLABORATION

On 10 July, Lightning announced a Memorandum of Understanding (MoU) with Eigenform NextMaps Pte Ltd to evaluate AI-assisted exploration planning. Initial deployment is planned across the Western Australian gold projects, with potential expansion to Mt Turner and the broader Australian portfolio. The collaboration is intended to interrogate historical datasets, assist geological interpretation and improve target ranking and capital allocation. Any future commercial arrangements remain subject to separate definitive agreements. ^[4]

WESTERN AUSTRALIAN GOLD PORTFOLIO

The Western Australian projects provide exploration and asset-development depth alongside Mt Turner and Warby. Mailman Hill (E37/1408) remains the priority Western Australian project, with a prospectivity review planned for completion by the end of 2026. ^[20]

NON-CORE INTERNATIONAL ASSETS

The Company's strategy prioritises the Australian portfolio and rationalisation of non-core international interests. The international tenements schedules are retained for completeness as required, however should not be interpreted as confirmation of current ownership. Canadian and Brazilian government formal confirmation of surrendered permits and the tenements require reconciliation with executed documents and the tenement register.

Health Safety and Environment

Nil health, safety or environmental incidents were recorded for the period.

Corporate Activities

GENERAL MEETING AND PLACEMENT COMPLETION

All resolutions at the 24 July general meeting were passed by poll. They included ratification of Tranche 1 placement shares and approvals for Tranche 2 shares, placement options and lead manager options. On 31 July, the Company lodged applications for quotation of 40,277,778 ordinary shares and a total of 110,833,334 listed options, together with a Section 708A notice. This completed the A\$1.85 million placement announced on 3 June 2026, with Tranche 2 raising A\$725,000 (before costs) through the issue of 40,277,778 shares at A\$0.018. The options comprised 102,777,778 free-attaching placement options and 8,055,556 lead manager options. ^[7, 10–12]

SHAREHOLDER AND SECURITIES DISCLOSURES

The Company released a change of director's interest notice on 5 August and a change in substantial holding on 6 August. On 21 August, it advised that 30,000,000 ordinary shares would be released from voluntary escrow on 5 September. ^[13–15]



INVESTOR COMMUNICATIONS AND GOVERNANCE

Updated investor presentations were released on 29 July and 29 September. The September presentation reflected the latest Warby results and the Company's gold, tungsten and copper–molybdenum exploration priorities. On 30 September, the Company released its Annual Report, Appendix 4G and Corporate Governance Statement. [8, 20, 21]

Financial Review

The Company held cash of A\$0.939million at 30 September 2026. Exploration and evaluation expenditure during the quarter totalled A\$0.493million, primarily relating to Western Zone soils, Warby Phase 2 and 3 programs and Mt Turner drilling campaign preparation. Payments to related parties of A\$0.122million comprised director fees and salaries. During the quarter the Group completed the surrender of the Canadian permits. The cost associated to the surrender was CAD\$5,000 (AUD \$5,300).

The Group also gave notice that it would not exercise its options to acquire the Caraibas and Canabrava lithium projects in Minas Gerais, Brazil. The last option payments under the agreements were made during the quarter (AUD \$14,000). The Brazilian subsidiary will remain operating as an entity for a defined period after the notice was given, to satisfy the Group's obligations for data maintenance and disclosure under the option agreements, and any compliance obligations arising from the closure.

Required September disclosure	Draft status
Cash and cash equivalents at 30 September 2026	\$0.939million
Exploration and evaluation expenditure and activities	\$0.493million
Mining production and development expenditure	\$nil
Payments to related parties and associates	\$0.122million
Financing cash flows and placement proceeds received	\$0.665million
Use of funds comparison where applicable	See Appendix 5B

Table4. Financial Position Summary.

OTHER DISCLOSURES

As disclosed under item 6.1 in the Appendix 5B and under ASX listing rule 5.3.5, the Company made payments for a total consideration of A\$122,000 relating to payments for Executive and Non-Executive Directors for Director's normal monthly fees and undertaking additional duties to support corporate and exploration activities.



Outlook for the December Quarter

The next phase of work is expected to focus on Mt Turner drilling and follow-up targeting, Warby Phase 3 results and technical interpretation, and continued assessment of the Australian portfolio. Timing depends on laboratory turnaround, access, contractor availability, regulatory requirements and funding.

- **Mt Turner:** complete Phase 2 diamond drilling (commenced 5 October) and use results to refine geological continuity and future exploration priorities.
- **Western Zone:** undertake targeted follow-up to extend and refine gold anomalies and rank initial drill targets.
- **Warby Tungsten Project:** receive Phase 3 assays expected in October, integrate UNSW petrology and refine targets for potential maiden drilling.
- **WA gold and technology:** continue evaluating historical data and the NextMaps workflows to support target prioritisation.
- **Capital discipline:** align work programs with available funds and conclude the review of non-core Australian assets.

Statements about future programs and objectives are forward-looking and subject to exploration, operational and funding risks. Actual activities and outcomes may differ from those anticipated.

-end-

REFERENCES TO PREVIOUS ASX ANNOUNCEMENTS

- [1] 1 July 2026 – Rhyolite intrusion hosted gold mineralisation at Mt Turner
- [2] 3 July 2026 – Supplementary information to ASX announcement on 1 July 2026
- [3] 7 July 2026 – Mt Turner Western Zone soil geochemistry program completed
- [4] 10 July 2026 – Lightning to enhance AI exploration with Eigenform NextMaps
- [5] 13 July 2026 – Lightning accelerates Warby tungsten exploration program
- [6] 21 July 2026 – Completion of phase 2 exploration at Warby Tungsten Project
- [7] 24 July 2026 – Results of Meeting
- [8] 29 July 2026 – Investor Presentation
- [9] 30 July 2026 – Quarterly Activities/Appendix 5B Cash Flow Report
- [10] 31 July 2026 – Application for quotation of securities - L1M
- [11] 31 July 2026 – Application for quotation of securities - L1M
- [12] 31 July 2026 – Section 708A Notice
- [13] 5 August 2026 – Change of Director's Interest Notice
- [14] 6 August 2026 – Change in substantial holding
- [15] 21 August 2026 – Release of Securities from Voluntary Escrow
- [16] 24 August 2026 – WARBY TUNGSTEN PHASE 2 HIGH-GRADE ROCK CHIP RESULTS
- [17] 2 September 2026 – Further Compelling Gold Targets at Western Zone of Mt Turner
- [18] 21 September 2026 – LARGE SCALE OPEN TUNGSTEN SYSTEM AT WARBY PROJECT
- [19] 24 September 2026 – Phase 3 soil program underway at Warby Tungsten Project
- [20] 29 September 2026 – Investor Presentation
- [21] 30 September 2026 – Appendix 4G & Corporate Governance Statement



This announcement has been authorised for release by the Board of Lightning Minerals Limited.
For more information, please visit: lightningminerals.com.au.

Enquiries in relation to the announcement, please contact:

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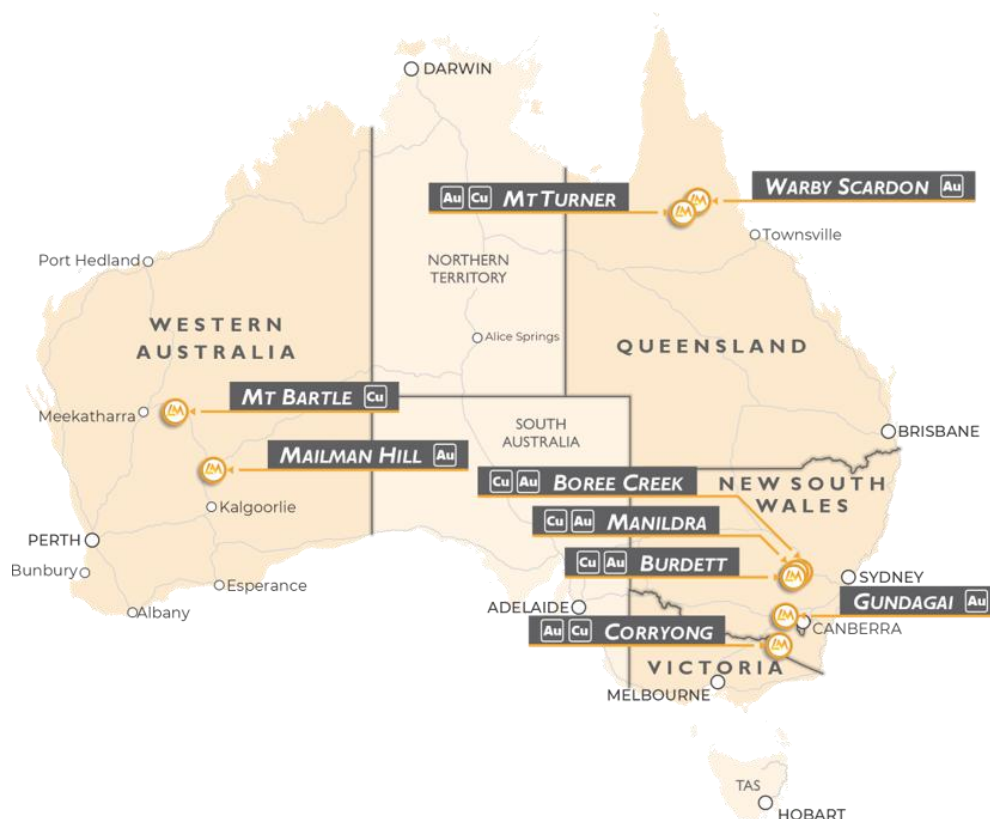


About Lightning Minerals Limited (ASX: L1M)

Lightning Minerals Limited is an Australian mineral exploration company focused on gold, copper, molybdenum and tungsten opportunities within its Australian project portfolio. The Company's principal asset is the wholly owned Mt Turner Project in northern Queensland. Exploration at Mt Turner is focused on gold, copper and molybdenum mineralisation. The Company is undertaking systematic exploration, including geochemical sampling, geophysical surveys, geological interpretation and drilling, to progressively evaluate the project's mineral potential and advance priority targets.

Lightning Minerals also holds the Warby Project in northern Queensland, a rapidly advancing tungsten exploration opportunity and an important component of the Company's critical-minerals strategy. Systematic exploration is being undertaken to evaluate the extent and continuity of tungsten mineralisation, refine priority target areas and inform subsequent phases of exploration.

The Company's Western Australian gold projects provide additional exploration and asset- development depth, complementing the Company's priority activities at Mt Turner and contributing to a broader pipeline of gold opportunities. Lightning Minerals' strategy is to create long-term shareholder value through disciplined exploration, technically driven target generation and responsible capital allocation.



Lightning Minerals Project Map



FORWARD LOOKING STATEMENTS

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

COMPETENT PERSONS STATEMENT

The information contained herein that relates to exploration results is based on information compiled or reviewed by Mr Lee Spencer, who is a Competent Person and a member of the Australasian Institute of Mining and Metallurgy. Mr Spencer is a Director of TRS Management Pty Ltd, a contractor to the Company, and holds the role of Chief Geologist with the Company. Mr Spencer holds options in Lightning Minerals Limited. Mr Spencer, B.Sc. (Hons) M.Sc. M.AusIMM, has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Spencer consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

REFERENCES TO PREVIOUS ANNOUNCEMENTS

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.



Appendix 1 Tenement Schedule and Movements

All current tenement tables are reproduced below.

Queensland, New South Wales and Victoria

June report baseline retained in full. September 2026 holdings and movements subject to verification.

Project	Tenement	Status	Area (km2)	Grant Date	Royalty
Mt Turner (QLD)	EPM 27170	Granted	42.3	31/10/2019	3% NSR with buyback provision*
	EPM 27525	Granted	35.8	26/11/2020	3% NSR with buyback provision*
Warby-Scardon (QLD)	EPM 27289	Granted	300	16/02/2023	Nil
	EPM 28262	Granted	327	16/02/2023	Nil
Boree Creek (NSW)	EL9273	Granted	34.2	27/08/2021	Nil
	EL9609	Granted	11.5	13/10/2023	Nil
Burdett (NSW)	EL9172	Granted	234	12/05/2021	Nil
Manildra (NSW)	EL9148	Granted	278	3/5/2021	Nil
Gundagai (NSW)	EL9274	Granted	163	27/08/2021	Nil
Corryong (VIC)	EL008345	Granted	548	09/07/2025	Nil

*3% NSR to Optegra Ventures Inc, as stated in the June report.

Western Australian Tenements

Project	Tenement	Status	Area (km2)	Grant Date	Expiry Date	Royalty	Ownership
Dundas South	E15/1748	Granted	29.13	6/11/2020	05/11/2030	1% NSR	100%
	E63/1932	Granted	17.01	30/09/2019	19/09/2029	1% NSR	100%
	E63/1993	Granted	29.07	15/05/2020	14/05/2030	1% NSR	100%
	E63/2000	Granted	93.10	23/10/2020	22/10/2030	1% NSR	100%
	E63/2001	Granted	23.24	23/10/2020	22/10/2030	1% NSR	100%
	E63/2028**	Granted	46.50	14/05/2021	13 May 2031 ** (was 13/05/2026)	1% NSR	100%
Dundas North	E28/3027**	Granted	160.84	17/05/2021	16/05/2031**	1% NSR	100%
	E28/3028**	Granted	55.51	17/05/2020	16/05/2031**	1% NSR	100%
Mailman Hill	E37/1408**	Granted	101.83	12/05/2021	11 May 2031 ** (was 11/05/2026)	1% NSR	100%
Mt Bartle	E53/2151	Pending	193.62	(01/10/2020)	-	1% NSR	100%
	E53/2159	Pending	78.33	(08/09/2020)	-	1% NSR	100%
	E53/2147	Pending	124.98	(18/12/2020)	-	1% NSR	100%

*Mt Bartle applications pending in the June baseline. **Term extension notes and dates updated.

Canadian Tenements Dalmas Project - Surrendered

Note: awaiting Canadian Government Regulator to confirm surrender of all Dalmas and Hiver Project permits.

Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (C\$)	Annual Expenditure (C\$)	Royalty	Ownership
Dalmas	2699192	Granted	51,19	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699193	Granted	51,19	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699194	Granted	51,19	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699195	Granted	51,19	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699196	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699197	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699198	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699199	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699200	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699201	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699202	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699203	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699204	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699205	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699206	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699207	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699208	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699209	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699210	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699211	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699212	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699213	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699214	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699215	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699216	Granted	51,18	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699217	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699218	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699219	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699220	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699221	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699222	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699223	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699224	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699225	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699226	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699227	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%

Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (C\$)	Annual Expenditure (C\$)	Royalty	Ownership
Dalmas	2699228	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699229	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699230	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699231	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699232	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699233	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699234	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699235	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699236	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699237	Granted	51,17	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699238	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699239	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699240	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699241	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699242	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699243	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699244	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699245	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699246	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699247	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699248	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699249	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699250	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699251	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699252	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699253	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699254	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699255	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699256	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699257	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699258	Granted	51,16	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699259	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699260	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699261	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699262	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699263	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699264	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699265	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699266	Granted	51,15	12/12/2022	11/12/2027	\$170	\$135	2%	100%

Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (C\$)	Annual Expenditure (C\$)	Royalty	Ownership
Dalmas	2699267	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699268	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699269	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699270	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699271	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699272	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699273	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699274	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2699275	Granted	51.15	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Dalmas	2700192	Granted	51.15	13/12/2022	12/12/2027	\$170	\$135	2%	100%
Dalmas	2700193	Granted	51.15	13/12/2022	12/12/2027	\$170	\$135	2%	100%
Dalmas	2700194	Granted	51.15	13/12/2022	12/12/2027	\$170	\$135	2%	100%
Dalmas	2700195	Granted	51.15	13/12/2022	12/12/2027	\$170	\$135	2%	100%
Dalmas	2702316	Granted	51.15	19/12/2022	18/12/2027	\$170	\$135	2%	100%
Dalmas	2702317	Granted	51.15	19/12/2022	18/12/2027	\$170	\$135	2%	100%
Dalmas	2702318	Granted	51.15	19/12/2022	18/12/2027	\$170	\$135	2%	100%
Dalmas	2702319	Granted	51.15	19/12/2022	18/12/2027	\$170	\$135	2%	100%

Canadian Tenements Hiver Project - Surrendered

Note: awaiting Canadian Government Regulator to confirm surrender of all Dalmas and Hiver Project permits.

Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (CAD)	Annual Expenditure (CAD)	Royalty	Ownership
Hiver	2699127	Granted	50,67	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699128	Granted	50,67	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699129	Granted	50,67	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699130	Granted	50,67	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699131	Granted	50,67	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699132	Granted	50,67	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699133	Granted	50,66	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699134	Granted	50,66	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699135	Granted	50,66	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699136	Granted	50,66	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699137	Granted	50,66	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699138	Granted	50,66	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699139	Granted	50,66	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699140	Granted	50,65	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699141	Granted	50,65	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699142	Granted	50,65	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699143	Granted	50,65	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699144	Granted	50,65	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699145	Granted	50,65	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699146	Granted	50,65	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699147	Granted	50,64	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699148	Granted	50,64	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699149	Granted	50,64	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699150	Granted	50,64	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699151	Granted	50,64	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699152	Granted	50,64	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699153	Granted	50,64	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699154	Granted	50,63	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699155	Granted	50,63	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699156	Granted	50,63	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699157	Granted	50,63	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699158	Granted	50,63	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699159	Granted	50,63	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699160	Granted	50,63	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699161	Granted	50,62	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699162	Granted	50,62	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699163	Granted	50,62	12/12/2022	11/12/2027	\$170	\$135	2%	100%

Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (CAD)	Annual Expenditure (CAD)	Royalty	Ownership
Hiver	2699164	Granted	50,62	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699165	Granted	50,62	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699166	Granted	50,62	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699167	Granted	50,62	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699168	Granted	50,61	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699169	Granted	50,61	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699170	Granted	50,61	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699171	Granted	50,61	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699172	Granted	50,61	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699173	Granted	50,61	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699174	Granted	50,61	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699175	Granted	50,6	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699176	Granted	50,6	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699177	Granted	50,6	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699178	Granted	50,6	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699179	Granted	50,6	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699180	Granted	50,6	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699181	Granted	50,6	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699182	Granted	50,59	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699183	Granted	50,59	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699184	Granted	50,59	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699185	Granted	50,59	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699186	Granted	50,59	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2699187	Granted	50,59	12/12/2022	11/12/2027	\$170	\$135	2%	100%
Hiver	2714299	Granted	49,51	2/02/2023	1/02/2028	\$170	\$135	2%	100%

Appendix 5B

Mining Exploration Entity or Oil & Gas Exploration Entity Quarterly Cash Flow Report

NAME OF ENTITY

LIGHTNING MINERALS LTD

ABN

QUARTER ENDED ("CURRENT
QUARTER")

40 656 005 122

30 September 2026

CONSOLIDATED STATEMENT OF CASH FLOWS		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(e) exploration & evaluation (if expensed)	(126)	(126)
	(e) development	-	-
	(e) production	-	-
	(e) staff costs	(177)	(177)
	(e) administration and corporate costs	(222)	(222)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (payments in relation to option agreements in Brazil)	(14)	(14)
1.9	Net cash from / (used in) operating activities	(536)	(536)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(f) entities	-	-
	(f) tenements	-	-
	(f) property, plant and equipment	(9)	(9)
	(f) exploration & evaluation (if capitalised)	(367)	(367)
	(f) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(e) entities	-	-
	(e) tenements	-	-
	(e) property, plant and equipment	-	-
	(e) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(376)	(376)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	715	715
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(50)	(50)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	665	665

4.	Net increase / (decrease) in cash and cash equivalents for the period	(247)	(247)
4.1	Cash and cash equivalents at beginning of period	1,189	1,189
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(536)	(536)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(376)	(376)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	665	665
4.5	Effect of movement in exchange rates on cash held	(3)	(3)
4.6	Cash and cash equivalents at end of period	939	939

5.	RECONCILIATION OF CASH AND CASH EQUIVALENTS AT THE END OF THE QUARTER (AS SHOWN IN THE CONSOLIDATED STATEMENT OF CASH FLOWS) TO THE RELATED ITEMS IN THE ACCOUNTS	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	939	1,189
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Brazil deposit)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	939	1,189

6.	PAYMENTS TO RELATED PARTIES OF THE ENTITY AND THEIR ASSOCIATES	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	122
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments in 6.1 relate to Director fees and salaries

7. FINANCING FACILITIES		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
NOTE: THE TERM "FACILITY" INCLUDES ALL FORMS OF FINANCING ARRANGEMENTS AVAILABLE TO THE ENTITY. ADD NOTES AS NECESSARY FOR AN UNDERSTANDING OF THE SOURCES OF FINANCE AVAILABLE TO THE ENTITY.			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	ESTIMATED CASH AVAILABLE FOR FUTURE OPERATING ACTIVITIES	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(536)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(376)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(912)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	939
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	939
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	1

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1.Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The company is managing its overhead expenditure and expects that to be maintained at current levels. All exploration activities are planned in accordance with available resources.

2.Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the company is completing its evaluation of requirements for exploration activities from Q4 2026 and is exploring raising funds from the disposal and farm

out of non-core projects. The Group has entered into an arrangement to reduce its interest in the Iachlan Fold tenements, providing \$100,000 in funds immediately, and a reduction in the Group's exploration commitments.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the company has displayed that it can raise funds in the market and expects that it will raise further funds in the future to meet its budgeted cash flows.

COMPLIANCE STATEMENT

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: By the Board

(Name of body or officer authorising release – see note 4)

NOTES

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.