ASX Announcement
30 October 2026

QUARTERLY ACTIVITIES REPORT – SEPTEMBER 2026

Ore Resources Ltd (**ASX: OR3**) (**Ore** or the **Company**) is pleased to provide its Quarterly Activities Report for the period ended 30 September 2026.

HIGHLIGHTS

Coolgardie Gold Projects

Expansive gold-focused Phase 4 Drilling Programme

- Regional Aircore (**AC**) drilling results received for 290 drill holes testing high-priority regional prospects at the Miriam Gold Project (**Miriam**) and Burbanks East Gold Project (**Burbanks East**).[1]
- Highlighted numerous zones of elevated gold in shallow regolith lithologies, confirming the 6.2km-long Miriam Shear Zone (**Miriam Shear**) as under-explored gold system. Potential strike extension identified approximately 250m south of the defined strike extent of the Forrest prospect (**Forrest**).
- 300m-long gold anomaly defined at the Burbanks Monarch prospect (**Burbanks Monarch**), representing a highly prospective follow-up drilling target.
- 3,000m AC drilling programme commenced at the Avoca Gold Project (**Avoca**) to test mineralisation previously identified through historical drilling and new prospective gold targets. Results expected from mid November.

Expansion of Coolgardie gold tenure

- Successful consolidation of Miriam gold tenure into one contiguous landholding with the acquisition of six (6) strategic tenements (option agreement exercised).[2]
- New tenure includes the Devils Playground prospect, a 300m-long mineralised gold trend on the eastern flank of the Miriam Shear along with historical prospects at Blue Bird, Tartan, Burbanks, Welcome and Aurifer where no modern exploration or drilling has been completed.

Initial Gold Mineral Resource and Exploration Target

- Subsequent to the end of quarter, the declaration of its initial gold Mineral Resource Estimate (**MRE**) and Exploration Target (**ET**) at its Coolgardie Gold Projects[3], consisting of 2.8Mt @ 1.7 g/t Au for 153koz, with 35% classified as Indicated at 0.94Mt @ 1.8 g/t Au for 53,370oz contained gold.
- The majority of contained ounces are **located within 100m of surface**, with the **entire MRE within 220m of surface**, highlighting favourable development characteristics and strong potential for near-term resource growth.
- **ET** of 4.55 to 5.8Mt @ 1.4 -2.3 g/t Au for 200,000 to 400,000oz gold in addition to MRE across the broader Coolgardie Gold Projects.

[1] Refer to OR3 ASX release dated 11 August 2026, *"Regional Drilling Unlocks New Gold Prospects at Miriam and Burbanks East"*
[2] Refer to OR3 ASX releases dated 2 September 2026, *"Consolidation of Miriam Gold Tenure Completed and Cleansing Statement"*
[3] Refer to OR3 ASX release dated 28 October 2026, *"Coolgardie Initial Gold Mineral Resource and Exploration Target"*

Cautionary Statement: *The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.*

Kal East Gold Projects

Expansive gold-focused Phase 4 Drilling Programme

- Kal East Gold Projects landholding expanded by more than 400km² through the staking of eighteen (18) new tenements.[4]
- Strategic low-cost tenure acquisition completed following a detailed technical review, targeting prospective geology and underexplored gold corridors.
- New tenure covers the highly prospective Mt Monger, Randalls, Mt Belches and Aldiss gold districts within the Eastern Goldfields of Western Australia.
- Ore's **total gold tenure position at Kal East now exceeds 1,100km²**, establishing a substantial gold exploration footprint across the Eastern Goldfields.

Coolgardie Lithium Projects

Kangaroo Hills positioned for rapid development and project commercialisation

- Diamond drilling further demonstrated the shallow, high-grade nature of the Big Red pegmatite system, with all targeted drill holes returning significant intervals, including a standout intercept of **27m @ 1.33% Li_2O from 4m (KHDD018)**[5]
- Kangaroo Hills Scoping Study confirmed the technical and economic viability of a capital-lite Direct Shipped Ore (**DSO**) development pathway at Kangaroo Hills.[6]
- Maiden Mineral Resource Estimate (**MRE**) declared for Kangaroo Hills, comprising 3.10 Mt at 1.01% Li_2O for 31,200 t contained Li_2O (at a 0.40% Li_2O cut-off).
- Low intrinsic iron content confirmed at Big Red, supporting DSO product quality and downstream processing suitability.
- Reverse Circulation (**RC**) drilling successfully extended the Big Red and Potoroo pegmatite systems beyond the current MRE boundaries, with mineralisation remaining open to the north and west.[7]
- Regional drilling at Big Red West identified a thickening pegmatite system, representing a compelling exploration target with the potential to host mineralisation similar to Big Red and Potoroo.
- Assessment of near-term project development and commercialisation options progressing.

Corporate and Business Development

- Ore is well funded and strongly positioned to advance all planned exploration programmes at its Coolgardie and Kal East Gold Projects, with a cash balance of A$3.81 million and zero debt (as at 30 September 2026).

[4] Refer to OR3 ASX releases dated 6 October 2026, *"Coolgardie Gold Projects Update"*
[5] Refer to OR3 ASX release dated 19 August 2026, *"Diamond Drilling Advances Kangaroo Hills Lithium Studies"*
[6] Refer to OR3 ASX release dated 26 August 2026, *"Lithium DSO Study Positions Kangaroo Hills for Rapid Lithium Production and Cash Flow"*
[7] Refer to OR3 ASX release dated 10 September 2026, *"Drilling Extends Lithium Mineralisation Beyond Mineral Resource"*

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"The declaration of Ore's initial gold Mineral Resource at Miriam is a substantial achievement for the Company and provides strong validation of our proven low-cost exploration strategy across the Coolgardie Gold Projects. Delivered little more than 12 months after reporting the first drilling results from the Forrest and Canyon discoveries, this milestone highlights the pace at which our team has been able to identify, delineate and advance high-quality gold mineralisation and our ability to translate that success into resource definition.

"Importantly, we believe Miriam remains in the early stages of its growth trajectory. Mineralisation at both Forrest and Canyon remains open along strike and at depth, and a number of advanced regional targets, including Jungle, Devils Playground and Burbanks Monarch, remain largely untested. Further upside also exists at the standalone Avoca Project, located immediately north of Miriam. This broader growth opportunity is reflected in the declaration of an Exploration Target for the broader Coolgardie Gold Projects, consisting of 4.55 to 5.8Mt @ 1.4 to 2.3 g/t Au for 200,000 to 400,000 ounces. The Exploration Target highlights substantial scope to materially increase the current resource base through continued exploration success.

"Miriam's location further enhances its strategic appeal. Situated in the heart of Western Australia's Goldfields region, the Project benefits from proximity to numerous operating processing facilities in both Coolgardie and Kalgoorlie. This established infrastructure and range of processing options provide considerable flexibility as we assess future development pathways and seek to maximise project value.

"We conclude a defining September 2026 quarter having delivered several major milestones across our Coolgardie Lithium and Gold Projects. On the lithium front, we have transformed Kangaroo Hills from an exploration project into a credible near-term development opportunity through the delivery of the Kangaroo Hills Scoping Study. The Study outlines a compelling pathway to development via a capital-lite, near-term DSO operation and confirms the project's strong technical and economic fundamentals, highlighting its potential to generate early cash flow while providing a platform for future growth.

"The Study was supported through the declaration of a initial lithium Mineral Resource. The Kangaroo Hills MRE represents a significant achievement underpinned by more than 38,000m of drilling completed since the discovery of lithium mineralisation in 2022. Encouragingly, follow-up RC drilling has continued to demonstrate the quality, scale and continuity of the Big Red and Potoroo pegmatite systems, extending mineralisation beyond the current MRE boundaries and confirming both deposits remain open to the north and west.

"Across our gold portfolio, we significantly strengthened our position during the quarter through the expansion of our Kal East landholding and the consolidation of the Miriam Project into a single contiguous land package. These strategic additions increase our exposure to some of Western Australia's most prospective and underexplored gold districts, substantially expanding the scale of our exploration footprint. Regional AC drilling at Miriam and Burbanks East further validated the district-scale gold potential of our broader Coolgardie tenure, identifying multiple zones of gold anomalism and generating a strong pipeline of follow-up targets.

"Leading into Q4 2026 and 2027, we have recommenced gold-focused exploration drilling at Miriam along with first-pass drill testing at Avoca, where an AC drilling programme is now underway, testing multiple gold anomalies and priority structural targets coincident with historical drill intercepts. At Kal East, we are advancing approvals and target generation ahead of a planned 10,000-20,000m drilling campaign in 2027. Following the acquisition of 18 new tenements, our Kal East landholding now exceeds 1,100km² across several established gold districts within the Eastern Goldfields.

"With Kangaroo Hills advancing towards potential near-term development and an extensive gold-focused exploration pipeline extending far into 2027, the Company is entering a highly active and value-rich phase of growth across both its lithium and gold project portfolio."

COOLGARDIE GOLD PROJECTS, WESTERN AUSTRALIA

Ore's Coolgardie Gold Projects represent more than 80km^2 of prospective gold exploration tenure located in a world-class geological and operating region. The Projects are strategically situated within a 50km radius of seven operating gold mills, two of which are located within a 15km radius.

Expansive 30,000m Phase 4 Drilling Programme over 2026

Ore's expansive gold-focused Phase 4 drilling programme consists of a combined 30,000m of RC, diamond core and AC drilling, designed to materially advance gold prospectivity and new discovery potential across the Coolgardie Gold Projects.

Over January and February 2026, Ore completed an RC drilling programme at Forrest (which sits within Miriam), consisting of twenty-three (23) RC drill holes for approximately 3,900m drilled. These RC drill holes were designed to specifically target extensions to high-grade lodes and to test their geometry through off-section, oriented drilling.

Following the completion of RC drilling, Ore conducted a 1,000m diamond drilling programme in March 2026 to further test both down-dip and strike extensions across the Forrest gold system. This programme was specifically designed to improve Ore's geological understanding of key structural and lithological controls, while also collecting mineralogy and density information to support expansion of the existing gold footprint at Forrest and inform future resource estimation work.

Over the June 2026 quarter, Ore conducted its 15,000m regional AC drilling programme. This large-scale drilling programme initially focussed on Burbanks East. The programme then shifted to drill testing key Miriam regional prospects.

Post-end of the quarter, Ore has recommenced exploration drilling with 3,000m of AC drilling testing extensions to historical drill intercepts at Avoca and a number of newly generated exploration targets identified through recent systematic exploration.

RC drilling will also recommence at Miriam in Q4 2026 and extending to Q1 2027, testing extensions to the gold MRE and Exploration Target (**ET**) at Coolgardie.

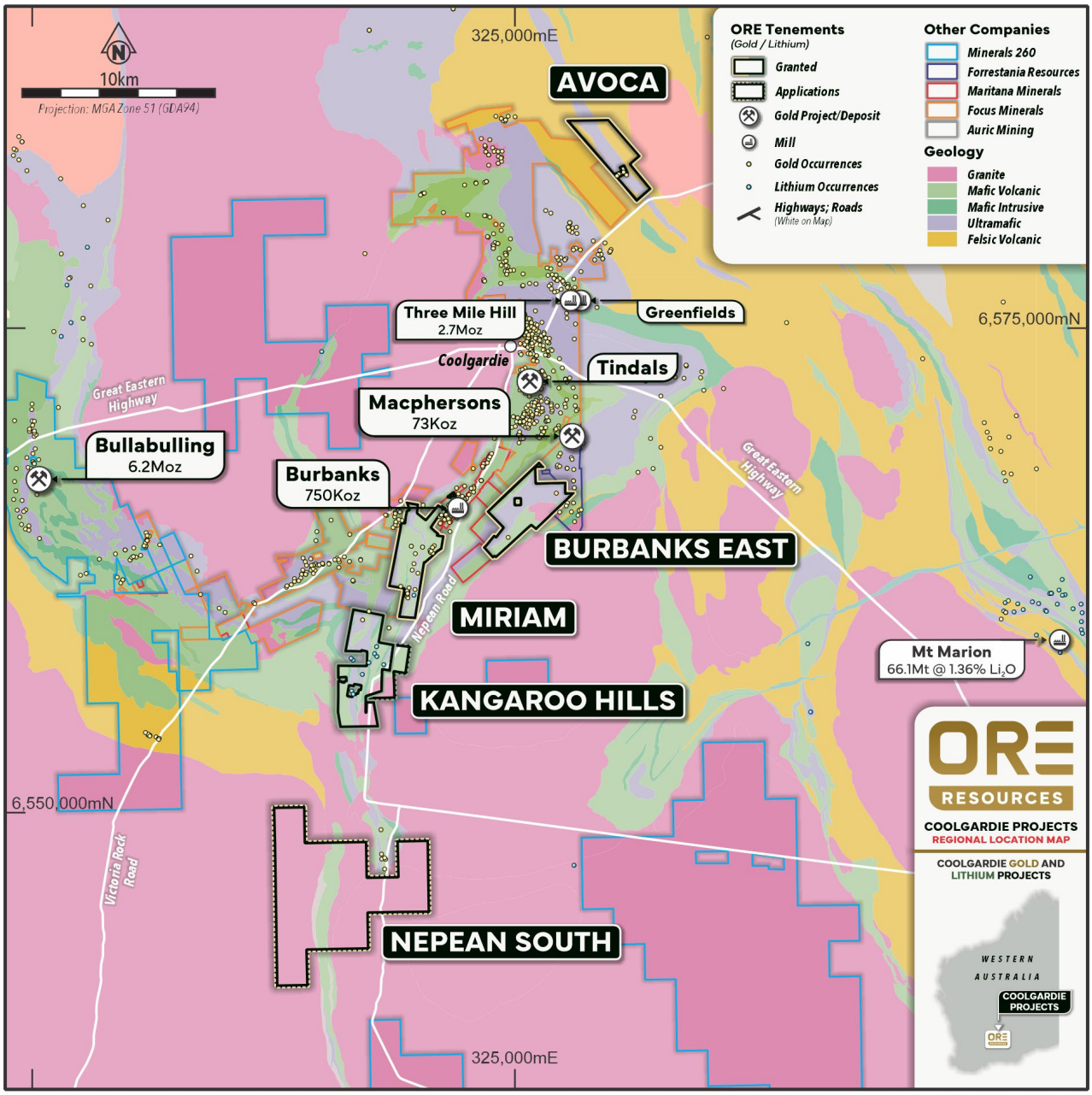


Figure 1 - Location Map – Coolgardie Gold Projects[8]

Miriam Gold Project

The Miriam tenure covers a region of the Coolgardie Greenstone Belt overlying a suite of mafic and ultramafic units along with felsic intrusives. Miriam also overlies formations and structural trends that host multiple nearby gold deposits, including Horizon Minerals' Burbanks (466 koz @ 2.4 g/t Au), Beacon Minerals' McPhersons Reward (132 koz @ 1.2 g/t Au) and Focus Minerals' Coolgardie Operations (2.7 Moz @ 1.8 g/t Au).[9]

[8] *Three Mile Hill refer to Focus Minerals ASX Announcement dated 1st December 2023, MacPhersons and Geko refer to Beacon Minerals' Resource and Reserves. Burbanks refer to Horizon Minerals Reserves & Resources and Bullabulling refer to Minerals 260 ASX Announcement dated 14th January 2025*

Regional AC drilling

The results from the 15,000m regional AC drilling were returned on 11 August 2026, identifying multiple zones of elevated gold anomalism within shallow regolith lithologies at both Burbanks East and Miriam. Drilling across the key Miriam regional prospects confirmed the potential for significant gold mineralisation in the northern portion of the tenure, validating previous geochemical soil sampling results.

Significant mineralisation was returned at Forrest North and Burbanks Monarch. These results further demonstrated the fertility of the 6.2km-long Miriam Shear Zone (**Miriam Shear**) and reinforced its potential as a significant and underexplored gold system.

Miriam Regional Prospects

AC drilling across the key Miriam regional prospects confirmed the potential for significant gold mineralisation in the northern portion of the tenure, validating previous geochemical soil sampling results.

Drill holes MGAC039, MGAC043 and MGAC058 returned highly encouraging first-pass results which further refine and extend gold anomalism at the Forrest North and Burbanks Monarch regional prospects. These results included:

- 8m @ 1.90 g/t Au from 20m (MGAC039)
- 4m @ 2.70 g/t Au from 40m (MGAC043)
- 4m @ 0.90 g/t Au from 44m (MGAC058)

Importantly, MGAC039 confirms the historical mineralised intercepts at Burbanks Monarch, while MGAC043, MGAC040 and MGAC038 highlight the potential for additional shallow gold mineralisation within a zone approximately 130m wide (E-W) and extending over 300m of strike (NE-SW).

These results further demonstrate the fertility of the Miriam Shear and reinforces its potential as a significant and underexplored gold system.

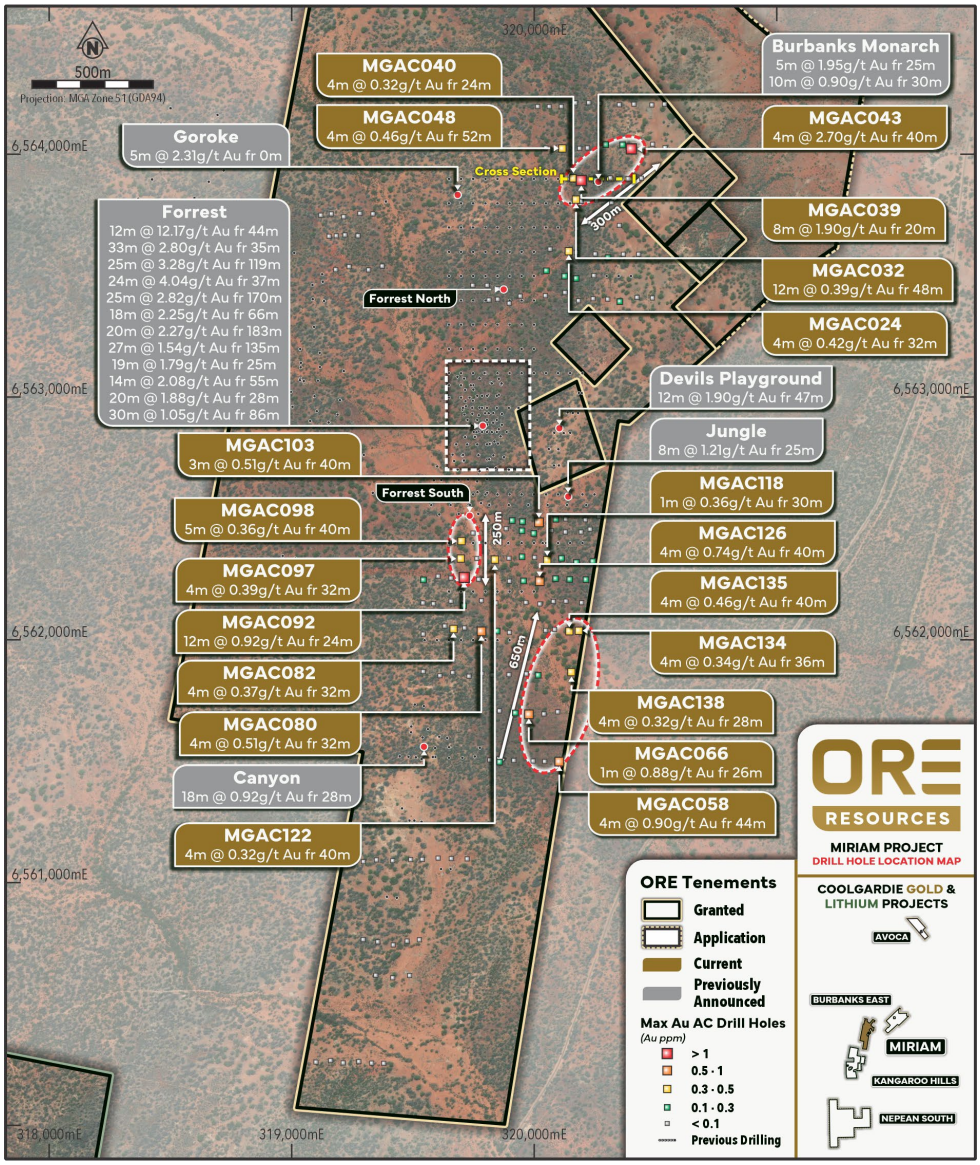


Figure 2 - Miriam Plan View with regional AC drilling results

Successful consolidation of Miriam gold tenure

In May 2026, Ore signed a binding option agreement with vendors, Mr Lance Fraser, Mr Graeme Tarabini and Mr Brett Scott, providing it with an option to acquire four (4) mining leases, one prospecting licence application and one special prospecting licence application covering highly prospective exploration tenure adjacent to its current Miriam landholdings.

During the quarter, the Company elected to exercise its option and complete the acquisition of the six (6) tenements together with all associated data and rights.

Table 1: Summary details of the four mining leases and two prospecting licence applications

Tenement ID	Area Ha	Status
M15/1255	9.69	Granted
M15/1819	4.85	Granted
M15/1818	9.66	Granted
M15/1352	5.15	Granted
P15/5768-S	9.7	Application
P15/5775	5.5	Application
Total Area (ha)	**44.55**	

Settlement consideration comprised A$300,000 in cash and A$200,000 in Ore shares (issued at a deemed price equal to the 5-day VWAP prior to the date of option exercise). The shares were issued under the Company's existing placement capacity under ASX Listing Rule 7.1 and are subject to voluntary escrow for a period of 6 months from the date of issue.

Two mining leases (M15/1255 and M15/1819) are located directly east of and contiguous with the Forrest prospect, the Company's flagship deposit at Miriam.

Limited exploration has been undertaken at M15/1255, where historical drilling identified a 300m-long mineralised trend at the Devils Playground prospect (**Devils Playground**) on the eastern flank of the Miriam Shear. No follow-up drilling or modern geochemical and geophysical surveys have been undertaken since the initial drilling programs more than 20 years ago.

The acquisition of this tenure enables step-out drilling to test extensions of the mineralised gold system and identify parallel lodes and linking structures across the expanded tenure.

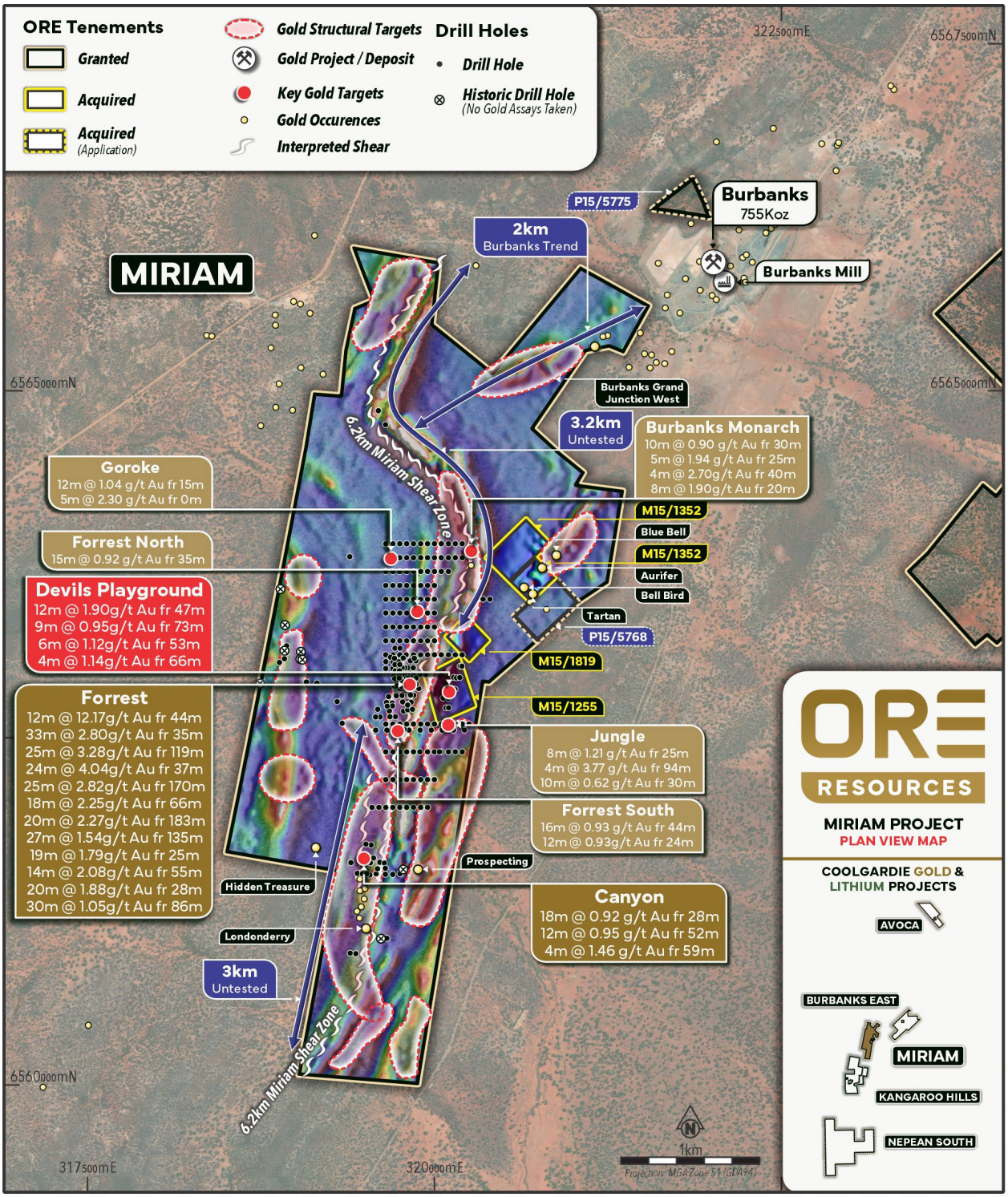


Figure 3 – Miriam Plan View

Burbanks East Gold Project (100%)

Burbanks East is located directly east (~2 km) of the Burbanks Mine (current resource 755koz @ 1.7 g/t Au)[9] owned by Maritana Minerals Ltd (ASX: MRT), located approximately 2.5 km from Miriam and 7 km from the Kangaroo Hills Lithium Project.

Phase 4 regional AC drilling results

AC drilling at Burbanks East provided first pass testing of recently generated targets and validated historical exploration drill results, returning notable intercepts.

The standout intercept was returned in hole BEAC115, which returned 4m @ 4.29 g/t Au from 44m. This intercept remains open and untested to the north. Additional exploration will be required to fully assess the scale and significance of gold mineralisation at Burbanks East.

Coolgardie initial Gold Mineral Resource Estimate and Exploration Target

The initial MRE contains **2.8Mt @ 1.7 g/t Au for 153,200 contained ounces**[10]. The MRE includes a higher-grade resource in the Indicated category of **0.94Mt @ 1.8 g/t Au for 53,370 contained ounces**[10], reported entirely within the Flagship Forrest deposit.

The flagship Forrest deposit hosts the majority of the MRE, comprising **2.69Mt @ 1.7 g/t Au for 147,400 contained ounces**[10].

The Miriam MRE is underpinned by a comprehensive drilling database comprising 1,152 drill holes (of which 106 RC and diamond drill holes inform the MRE), incorporating all drilling completed by the Company (up until August 2026) together with extensive historical drilling data from previous operators.

The MRE was compiled by Mr Shaun Searle, Director of Ashmore Advisory and a Member of the Australian Institute of Geoscientists (AIG). Mr Searle has sufficient experience relevant to the style of mineralisation, deposit type and activity undertaken to qualify as a Competent Person as defined in the JORC Code (2012).

The MRE outlined in Table 1 below has been estimated and reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).

Table 2: Miriam – October 2026 Mineral Resource Estimate (0.5 g/t Au cut-off, A$7,000 shell)

Prospect	Indicated			Inferred			Total		
	Tonnage (kt)	Au g/t	Au ounces	Tonnage (kt)	Au g/t	Au ounces	Tonnage (kt)	Au g/t	Au ounces
Forrest	940	1.8	53,370	1,750	1.7	94,030	2,690	1.7	147,400
Canyon	-	-	-	110	1.7	5,800	110	1.7	5,800
Total	**940**	**1.8**	**53,370**	**1,860**	**1.7**	**99,800**	**2,800**	**1.7**	**153,200**

Notes:

- *Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.*

[9] Refer to MRT ASX Release on 11 September 2026 "*High-Grade Burbanks Deposit Increases 62% to 750koz*"
[10] Refer to OR3 ASX Release on 28 October 2026 "*Coolgardie Initial Gold Resource and Exploration Target*".

- *All Mineral Resource figures reported herein are estimates as at October 2026.*
- *Mineral Resource estimates are inherently uncertain and reflect interpretations of the location, geometry, continuity and grade of mineralisation based on available geological and sampling data. Details of the optimisation parameters are reported in the Material Information Summary below.*
- *The Mineral Resource is reported within an optimised pit shell at 0.5 g/t Au cut-off and generated using a gold price of A$7,000/oz, metallurgical recovery of 95%, and pit wall angles ranging from 40° to 50°. Reported figures are undiluted.*

The initial MRE for the Miriam Project represents a significant milestone for Ore Resources following its strategic transition to gold exploration in 2025.

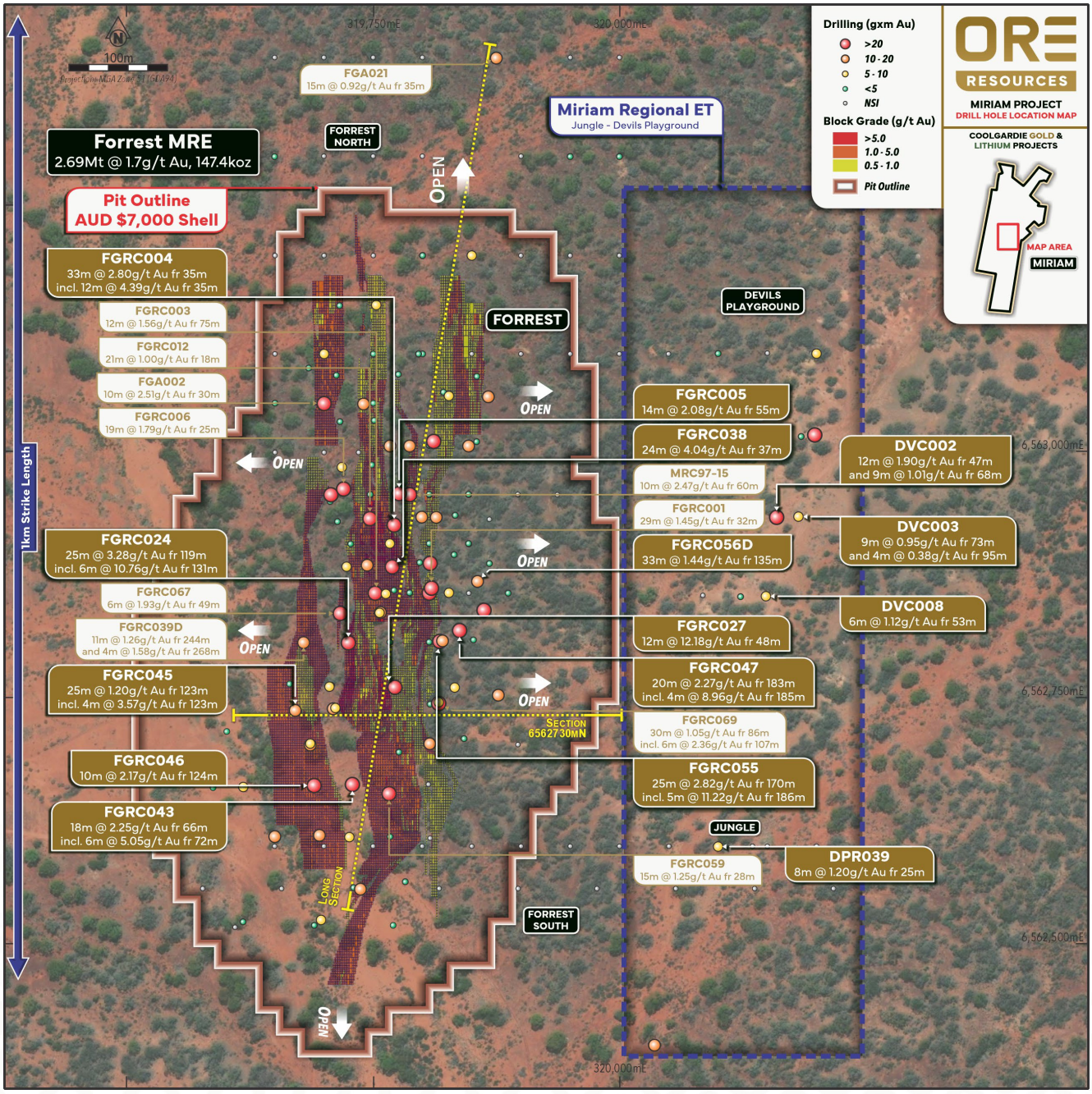


Figure 4 - Forrest MRE – Plan View

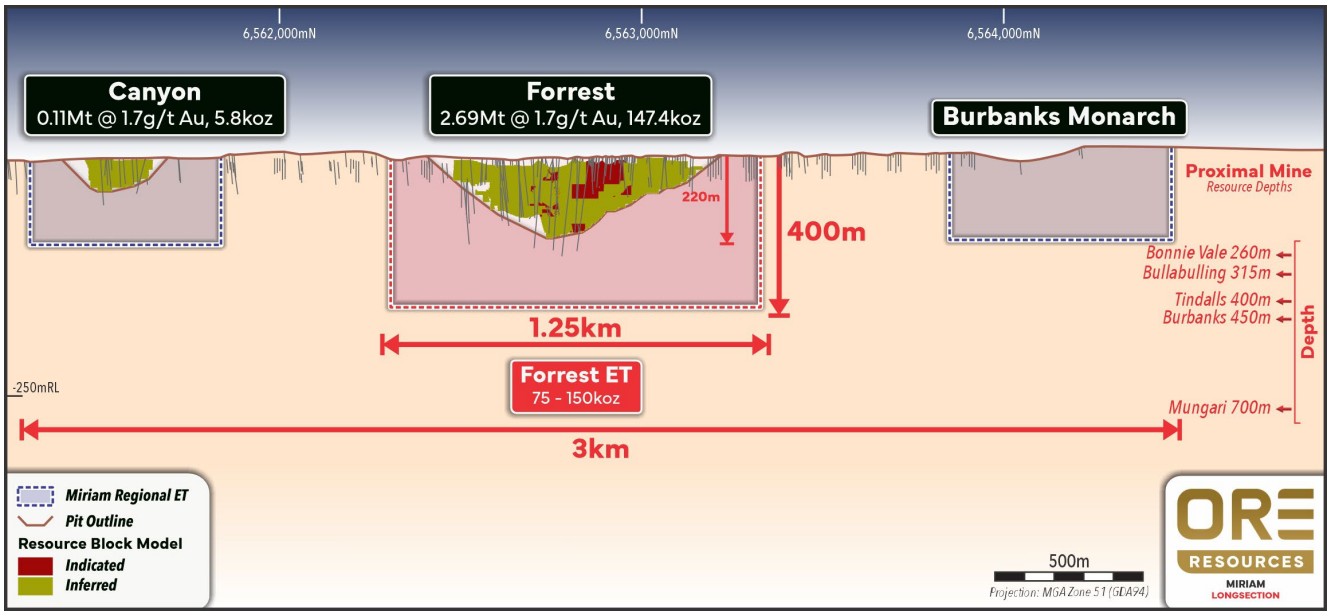


Figure 5 - Miriam – Schematic Long Section

Exploration Target shown as contained ounces only. Refer to Table 2 for the Exploration Target tonnage and grade ranges. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Third-party resource depths shown for illustration only. Not an indication of the depth extent of mineralisation at Forrest.

Exploration to date has focused primarily on the Forrest prospect, where sub-vertical gold lodes have been delineated within both oxide and fresh rock lithologies. Drilling has returned numerous broad and high-grade intersections, including[11]:

- 12m @ 12.18 g/t Au from 48m (FGRC027)
- 24m @ 4.04 g/t Au from 37m (FGRC038)
- 33m @ 2.80 g/t Au from 35m (FGRC004), including 12m @ 4.39 g/t Au from 35m
- 25m @ 3.28 g/t Au from 119m (FGRC024)
- 33m @ 1.44 g/t Au from 135m (FGRC056D)
- 20m @ 2.27 g/t Au from 183m (FGRC047)
- 18m @ 2.25 g/t Au from 66m (FGRC043), including 6m @ 5.05 g/t Au from 72m

Importantly, drilling has remained relatively shallow, with the majority of contained ounces located within the upper 100 vertical metres of the deposit. This shallow resource position, combined with mineralisation that remains open along strike and at depth, highlights significant potential for future resource growth at Forrest.

Ore Resources has identified substantial additional upside across its broader Coolgardie Gold Project portfolio through the establishment of an Exploration Target.

[11] Refer to OR3 ASX releases *"Results of 1m Samples from Miriam"* dated 20 October 2025, *"New Thick High-Grade Gold Lodes and Extensions at Forrest"* dated 10 November 2025 and "*Miriam Phase 3 Assays Further Expand the Emerging gold System at Forrest*" date 20 January 2026

Prepared by Ashmore Advisory, the Exploration Target is based on current Mineral Resources, historical drilling and exploration results, and geological interpretations across the Company's project portfolio.

Collectively, the Exploration Target highlights the potential for an additional 4,550 to 5,800kt @ 1.4 to 2.3 g/t Au for 200,000 to 400,000oz gold[10] beyond the current MRE base. Ore plans to undertake systematic drilling programs throughout Q4 2026 and into 2027 with the objective of converting this exploration potential into future Mineral Resources.

Table 3: Coolgardie – October 2026 Exploration Target

Area	Tonnage Range (Kt)		Grade (g/t Au)	Range (contained ounces)
	Lower	Upper		
Forrest Depth & Strike Extensions	1,550	1,900	1.5 – 2.5	75,000 – 150,000
Miriam Regional Prospects	1,800	2,350	1.3 – 2.0	75,000 – 150,000
Avoca Gold Project	1,200	1,550	1.3 – 2.0	50,000 – 100,000
Total	**4,550**	**5,800**	**1.4 – 2.3**	**200,000 – 400,000**

Cautionary Statement: *The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported by Ashmore Advisory, in accordance with the JORC Code.*

Forrest Depth & Strike Extensions

Ore plans to conduct follow-up drilling to better constrain the geometry and potential plunge orientation of the high-grade shoots. Importantly, the Forrest deposit remains open along strike and at depth, highlighting strong potential for future drilling to further expand this emerging high-grade gold system.

Miriam Regional Prospects

The broader Miriam tenure hosts several underexplored regional prospects that provide significant scope for additional gold discoveries beyond the Forrest and Canyon deposits. Regional AC drilling completed over the June 2026 quarter identified multiple zones of anomalous gold along the 6.2km-long Miriam Shear Zone, reinforcing its prospectivity and highlighting the potential for the development of a larger mineralised gold system.

The Company has further strengthened this opportunity through the consolidation of the Miriam Project into a single contiguous landholding, securing strategic tenure adjacent to Forrest and unlocking additional exploration opportunities across the project area.

Key regional targets include Canyon, Devils Playground, Jungle and Burbanks Monarch, all of which are supported by historical drilling and recent exploration results. Notably, the acquisition of Mining Lease M15/11 at Canyon enables immediate testing of prospective southern extensions to the known mineralised system.

Collectively, these prospects demonstrate the potential for substantial growth at Miriam, with ongoing drilling aimed at unlocking additional resources and new gold discoveries across the broader tenure package.

Avoca Gold Project

Historical exploration and prospecting activities across the tenure have highlighted numerous mineralised gold trends, including a standout intercept of **4m @ 14.04 g/t Au from 36m within 44m @ 1.84 g/t Au from 16m (AVRC002)**[12].

Ore's review of historical drilling also defined a mineralised trend extending approximately 300m along strike in the southern portion of the project area. This trend hosts several significant-grade gold intersections yet remains only sparsely drill tested. Mineralisation identified to date is largely confined to shallow regolith, highlighting the potential for near-surface oxide gold mineralisation.

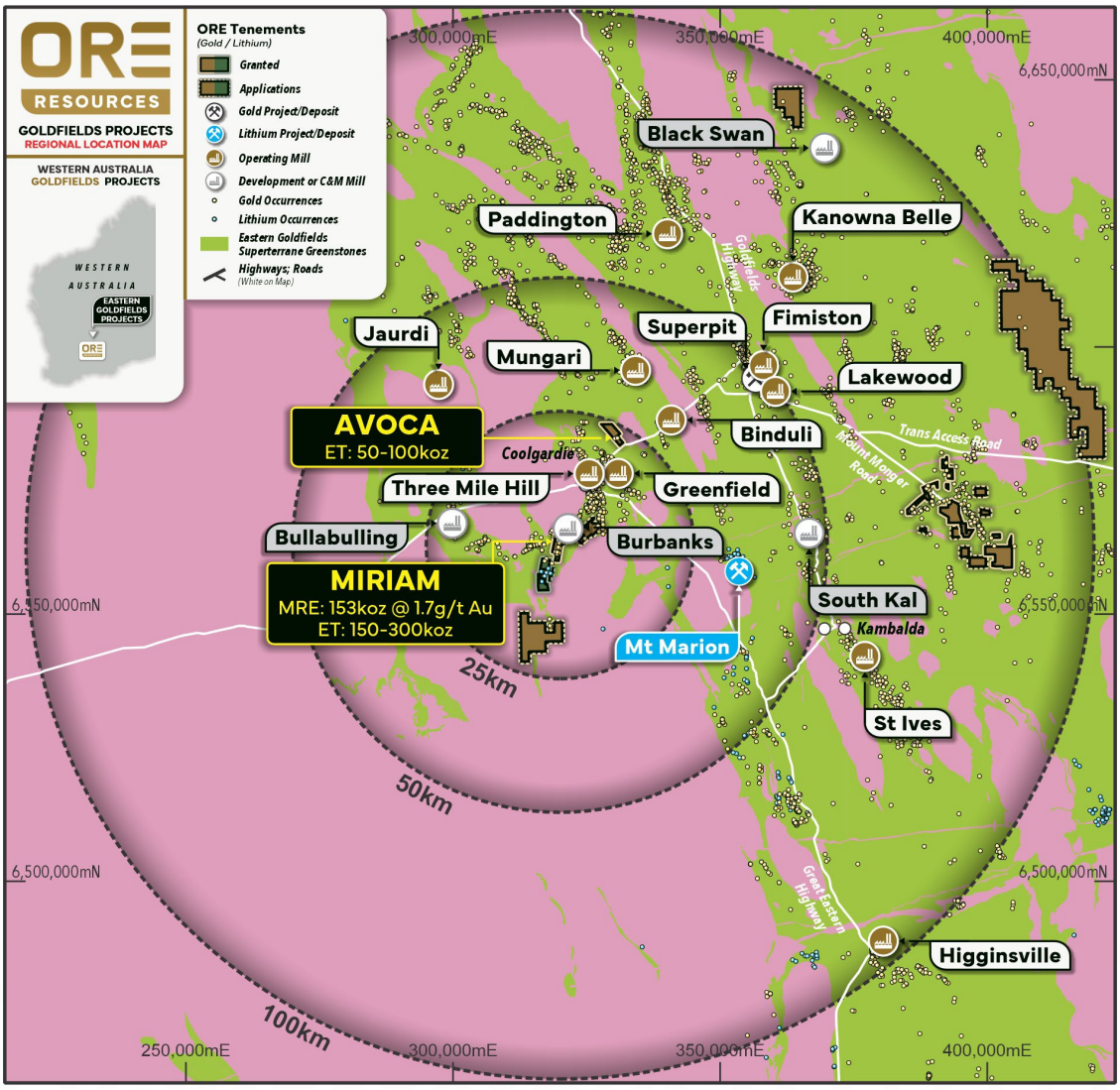


Figure 6 - Coolgardie Gold Projects – Location Map

Exploration Target shown as contained ounces only. Refer to Table 2 for the Exploration Target tonnage and grade ranges. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

[12] Refer to OR3 ASX release dated 16 March 2026, "Expansion of Coolgardie Gold & Lithium Project"

Avoca Gold Project (100%)

Avoca comprises 6.7km^2 of prospective exploration tenure located to the north of Miriam and Burbanks East. The Avoca tenure is situated along the highly endowed Kunanalling Shear Zone, a major structural corridor hosting mafic, ultramafic and sedimentary rock units.

AC drilling programme underway

Post-end of the September quarter, Ore announced it had commenced first-pass drill testing at Avoca under a 3,000m AC drilling programme.

Ore recently applied its proven target generation methodology at Avoca through the integration of UFF soil geochemistry completed during August and September 2026 with detailed interpretation of open-source magnetic geophysical datasets. This work has **identified nine (9) surface gold anomalies exceeding 40ppb Au** and **ten (10) priority litho-structural targets.**

The scale of the target footprint is particularly noteworthy, with individual geochemical anomalies extending for up to 1.7km in strike length and litho-structural targets extending for up to 1.3km (Figures 7 and 8). Despite their scale, many of these targets remain largely untested by historical drilling, highlighting the potential for the discovery of new gold mineralised systems within the project area.

Encouragingly, several targets are defined by coincident geochemical and structural signatures and are further supported by limited historical drilling that returned anomalous gold results. The convergence of these datasets significantly enhances the prospectivity of the identified targets and prioritises them for drill testing.

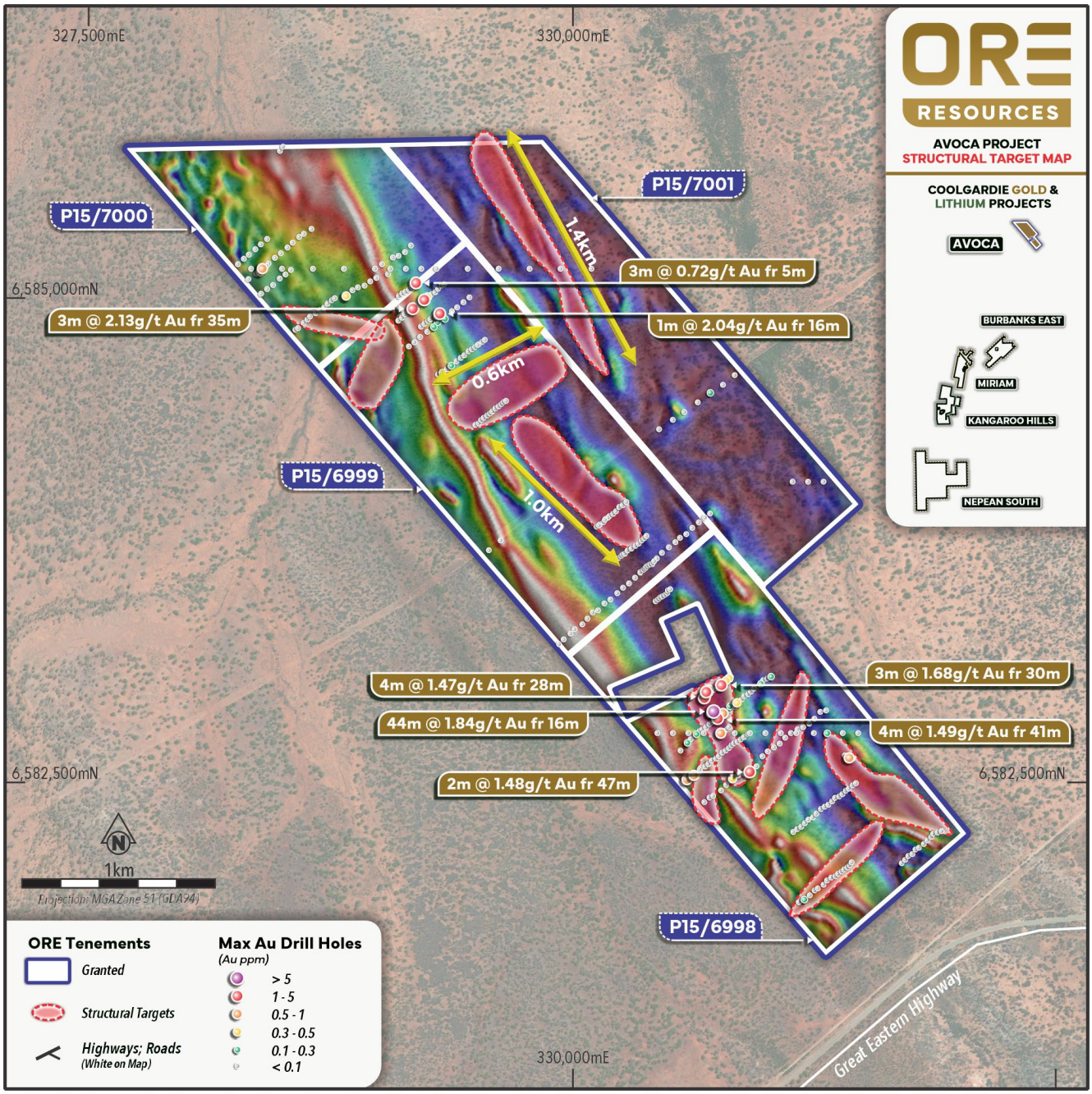


Figure 7 - Avoca – Integrated Targeting Map Overlaid with Magnetic Geophysics RTP 1VD TILT

AC drilling is **expected to continue through October and November 2026**, with results to guide follow-up exploration and target evaluation across the broader Coolgardie Gold Projects.

KAL EAST GOLD PROJECTS, WESTERN AUSTRALIA

The Kal East Gold Projects represent a combined 1,100km^2 of exploration tenure located within excellent proximity to multiple operating gold mines, processing plants and dedicated transport infrastructure. The Kal East tenure gives Ore one of the largest landholdings in the Eastern Goldfields (Figure 9).

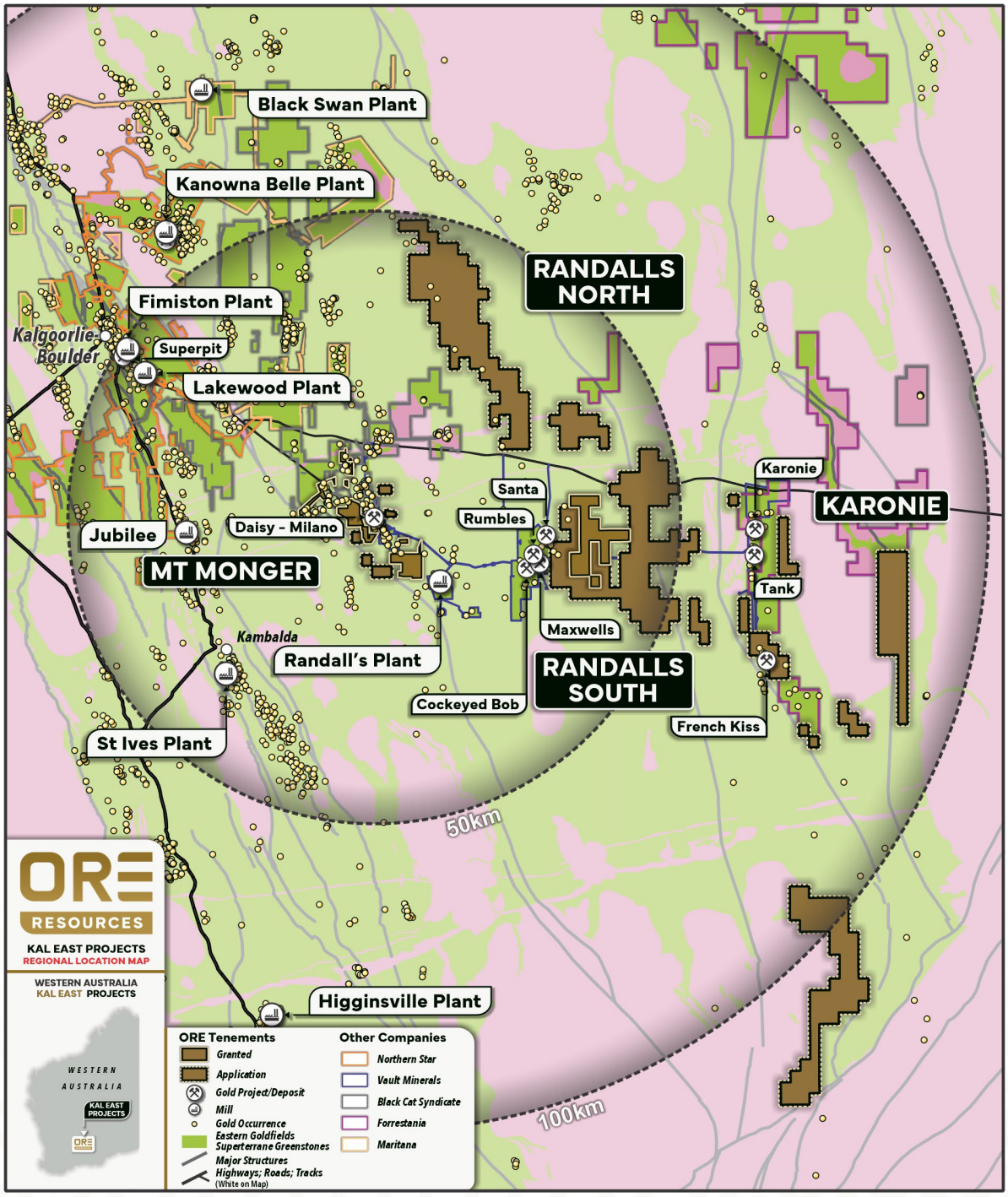


Figure 8 - Regional Location Map – W.A. Goldfields Projects

Following execution of these agreements, staged work area clearance surveys will be undertaken to facilitate the commencement of ground-disturbing exploration activities across the expanded tenure package.

New tenure secured over the eastern extension of the Karonie Greenstone Belt strategically flanks the Aldiss Mining Centre, which contains 6Mt at 1.8 g/t Au for 352koz and includes the currently operating French Kiss deposit. Notably, Ore's exploration licence application E28/3533 surrounds the French Kiss Gold Mine, highlighting the strong strategic positioning of the Company's tenure.

While the Karonie tenure applications progress through the grant process, Ore is undertaking a comprehensive review of historical exploration datasets and available geophysical information to identify and prioritise exploration targets.

At Mt Monger specifically, seven (7) new tenements were staked, increasing Ore's landholding by more than 18km^2. These tenements are contiguous with, or located immediately adjacent to, the Company's existing Mt Monger tenure. As part of its target-generation strategy, Ore is now undertaking a detailed review of historical geological, geophysical and drilling data.

Heritage clearance surveys across priority target areas at Mt Monger are now approximately 50% complete, with the remaining surveys expected to be finalised in late October. Programmes of Work (**PoWs**) have been approved, enabling the commencement of maiden drilling activities once heritage clearances are completed.

COOLGARDIE LITHIUM PROJECTS, WESTERN AUSTRALIA

Ore's Coolgardie Lithium Projects represent more than 13.2km^2 of highly prospective granted lithium tenure strategically located along a key interpreted lithium trend within the Coolgardie Greenstone Belt. The Projects are situated approximately 17km south of the township of Coolgardie.

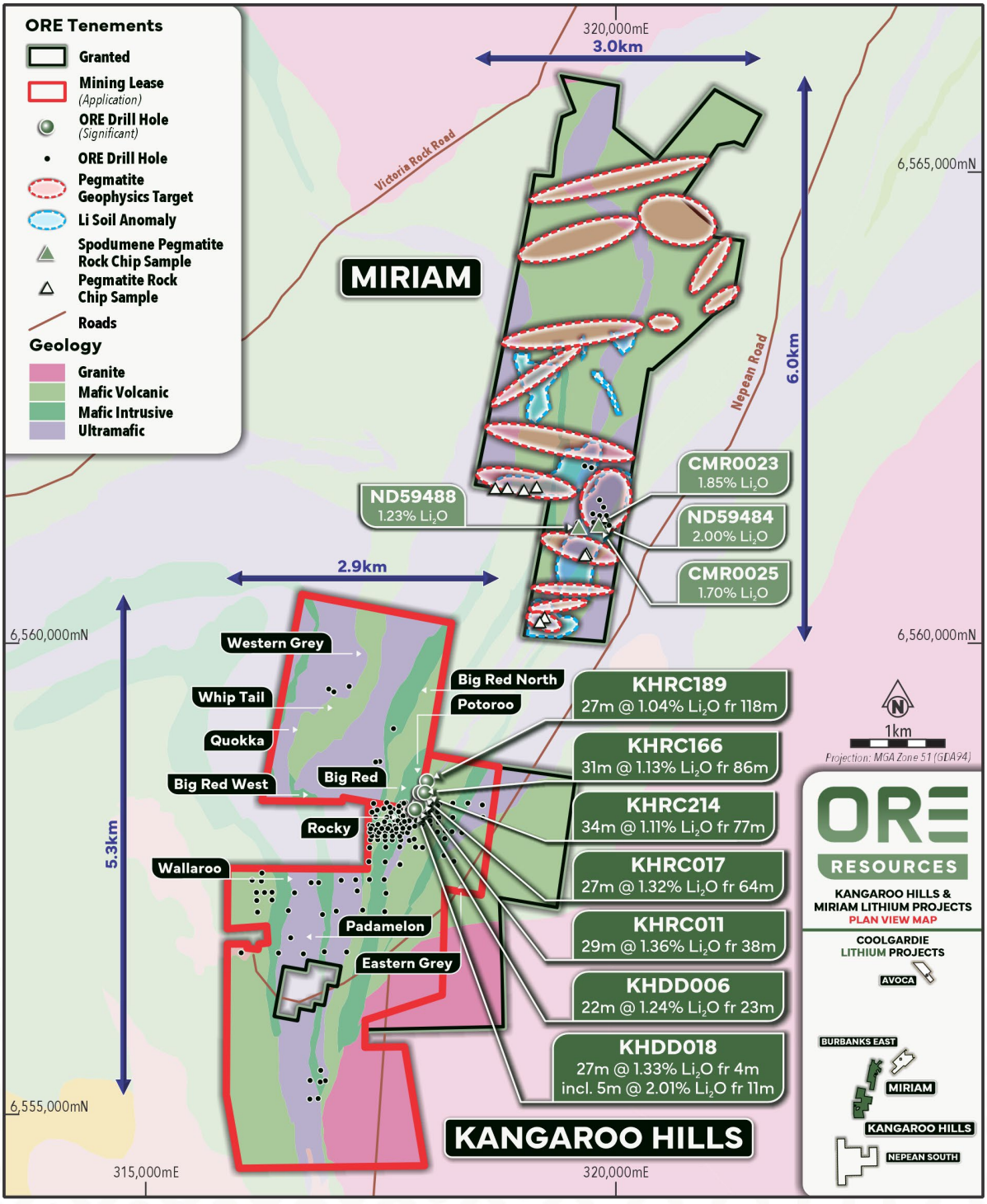


Figure 9 - Kangaroo Hills and Miriam Lithium Projects – Plan View

Kangaroo Hills Lithium Project

Ore's lithium exploration activities to date have centred around Kangaroo Hills, first identified in late 2022 through regional exploration drilling which intersected spodumene-bearing lithium-caesium-tantalum (**LCT**) pegmatites. Subsequent drilling at Kangaroo Hills has delineated the Big Red discovery, a near-surface, shallow dipping pegmatite system characterised by thick, laterally continuous mineralisation and consistently strong lithium grades. Big Red is interpreted to form part of a large, coherent LCT pegmatite system, highlighting the broader prospectivity of Kangaroo Hills and the broader Coolgardie Lithium Projects.

Following the successful RC drilling programme undertaken in May 2026 at Kangaroo Hills[13], the Company expanded its operational focus at the Coolgardie Lithium Projects through a diamond drilling programme and subsequent 3,000m RC drilling programme at Kangaroo Hills.

The diamond drilling programme was conducted in July 2026 and comprised seven (7) diamond core holes drilled for approximately 640m. The programme was designed to collect metallurgical and geotechnical samples to support the advancement of key economic studies. Notably, bulk mineralised HQ (H-size core) and PQ core (P-size core) were recovered for ore sorting assessments and subsequent metallurgical testwork.

Follow-up RC drilling commenced in late-July 2026 further targeting extensions to the Big Red and Potoroo pegmatites. This drilling included first-pass drilling of priority targets at the Miriam Lithium Project.

Diamond drilling reinforces lithium prospectivity

On 19 August 2026, Ore reported results from its seven-hole diamond drilling programme. This diamond drilling strongly reinforced the significant underlying lithium prospectivity of Kangaroo Hills, with all five (5) targeted holes intersecting shallow, thick, high-grade lithium mineralisation. Two (2) additional holes, KHDD016 and KHDD017 were drilled for stratigraphic geotechnical purposes.

The standout result of this programme was returned from Hole KHDD018, which delivered a significantly stronger outcome than anticipated, intersecting 27m @ 1.33% Li_2O from 4m, including a high-grade internal interval of 5m @ 2.01% Li_2O from 11m. The result from KHDD018 clearly exceeded expectations, returning a mineralised intercept approximately double the anticipated thickness, from near surface.

The other four (4) targeted holes also returned significant results, which included:

- 25m @ 1.33% Li_2O from 59m (KHDD013)
- 22m @ 1.43% Li_2O from 54m (KHDD015), including 11m @ 1.70% Li_2O from 62m
- 29m @ 1.06% Li_2O from 80m (KHRC218D)
- 22m @ 1.31% Li_2O from 89m (KHDD014)

Low intrinsic iron content of Big Red mineralisation confirmed at Big Red

Ore completed an assessment of potential iron contamination introduced during previous laboratory sample preparation by analysing duplicate samples prepared using steel and tungsten crucibles. Results indicated that steel crucibles, used in historical sample preparation, increased Fe_2O_3 values by an average factor of approximately 2.5x. Mineralised samples prepared with steel crucibles returned 0.79 - 0.9% Fe_2O_3, compared with 0.31 - 0.43% Fe_2O_3 using tungsten crucibles.

[13] Refer to OR3 ASX releases dated 5 May 2026, *"Coolgardie Lithium Project Update"*, and 3 June 2026, *"New Lithium Drilling Extends Big Red & Potoroo"*

These findings confirm that the intrinsic iron content of Big Red mineralisation is significantly lower than previously noted, providing enhanced confidence in its suitability for downstream processing and product quality assessment.

DSO Scoping Study at Kangaroo Hills

On 26 August 2026, Ore released a Scoping Study for Kangaroo Hills, demonstrating the robust technical viability and strong forecast economic outcomes of a capital-lite, rapid-deployment operation at Kangaroo Hills, involving the open pit mining, crushing, trucking and export of lithium-bearing pegmatite ore under a simple DSO arrangement.

Table 4 – Key Physical Parameters

Key Physical Parameters	Unit	Value
Total material mined	Mt	11.1
Plant throughput	ktpa	750
Mine life	months	16
Plant feed	Mt	1.26
Total waste mined	Mt	9.9
Strip ratio	waste: ore	7.9
Plant recovery	%	95
Average grade (Li_2O)	%	1.07
Total DSO production	Mt	1.19

Table 5 – Key Financial Outcomes

Key Financial Outcomes	Unit	Value
Price assumptions		
Lithium Carbonate price	US$/t	24,500
Lithium DSO price	AS$/t	430
Project outcomes		
Revenue	A$M	513.4
Operating costs	A$M	251.1
Capital costs	A$M	24.9
Net cash flow (post capital, pre-tax)	A$M	237.5
$NPV_{8\%}$ (pre-tax, real)	A$M	220.8
IRR (pre-tax, real)	%	4,995%
Payback period (pre-tax)	months	4

The release of the Study coincided with the declaration of an initial MRE for Kangaroo Hills, comprising 3.10 Mt at 1.01% Li_2O for 31,200 t contained Li_2O (at a 0.40% Li_2O cut-off).

Table 6 – Kangaroo Hills Mineral Resource Estimate (July 2026)

Category	Tonnes (Mt)	Grade			Contained Metal	
		Li_2O %	Ta_2O_5 ppm	Fe_2O_3 %	Li_2O (t)	Ta_2O_5 (lb)
Indicated	2.71	1.05	118	1.2	28,400	708,700
Inferred	0.38	0.74	113	1.6	2,800	95,500
Total	**3.10**	**1.01**	**118**	**1.23**	**31,200**	**804,200**

Note: MRE is reported above a Li_2O cut-off grade of 0.40% within a optimised pit shell using appropriate mining and processing costs, recoveries and revenue values. Mineral Resources are not Ore Reserves – Further detailed economic studies and additional modifying factors are required. The Mineral Resource was classified following the guidelines presented in JORC Code 2012. Appropriate rounding applied.

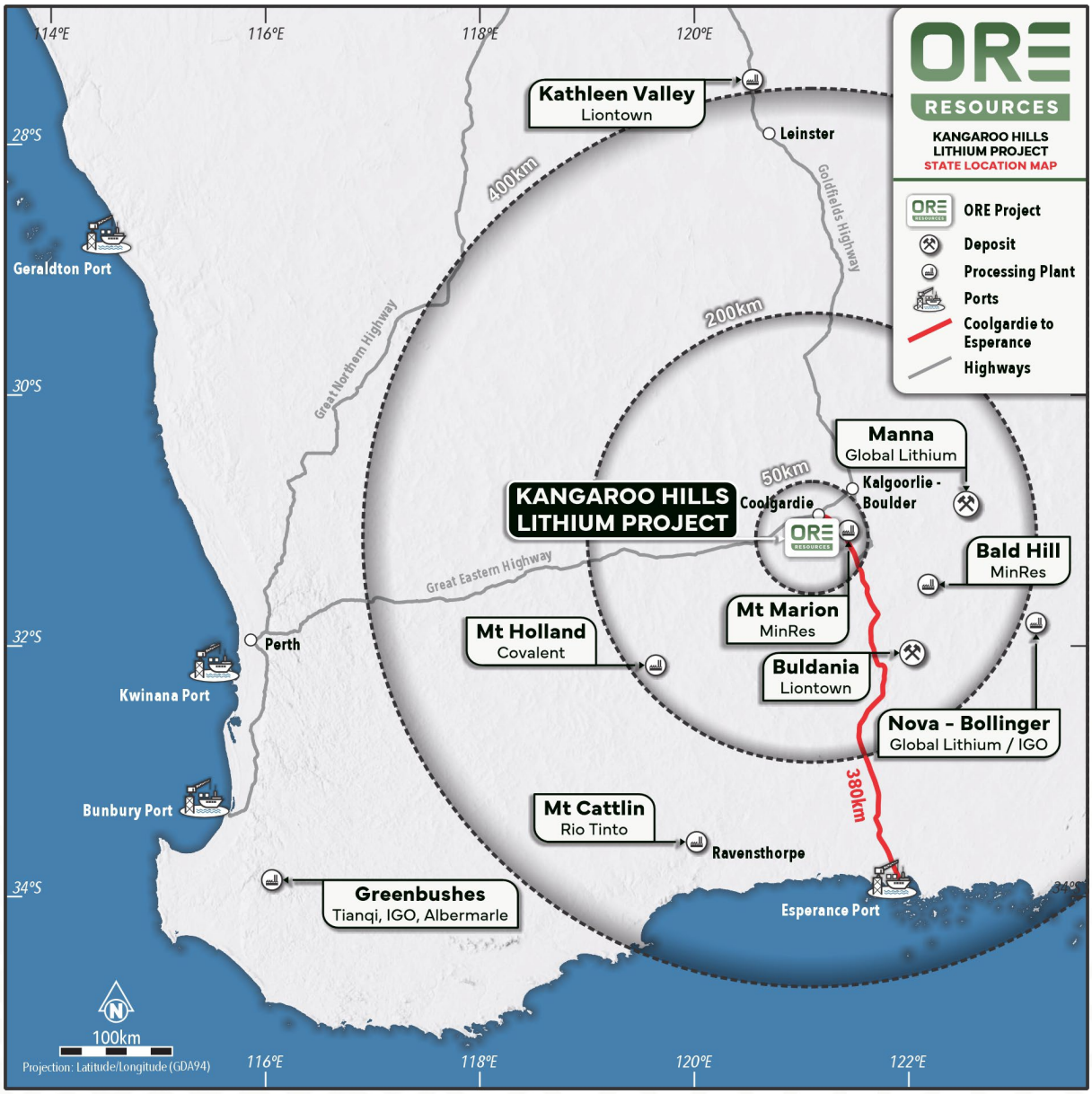


Figure 10 - Coolgardie Lithium Projects – Regional Map

Cautionary Statements

The Scoping Study referred to in this ASX release has been undertaken for the purpose of initial evaluation of a potential development of the Kangaroo Hills Lithium Project. The Study is preliminary in nature and is based on low-level technical and economic assessments that are insufficient to support the estimation of Ore Reserves or to provide assurance of an economic development case at this stage. Further evaluation work and appropriate studies will be required before the Company is able to establish the economic viability of the Project. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the Scoping Study.

Of the Mineral Resources scheduled for extraction in the Scoping Study mine plan, 100% are classified as Indicated. The Mineral Resources underpinning the production target in the Scoping Study have been prepared by a competent person in accordance with the requirements of the JORC Code (2012). The Competent Person's Statement can be found at the conclusion of this ASX release. Ore confirms that it is not aware of any new information or data that materially affects the information pertaining to this release.

This document contains a series of forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore's planned exploration and development activities and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Ore has concluded that it has a reasonable basis for providing these forward-looking statements and the forecast financial information included in this release. This includes a reasonable basis to expect that it will be able to fund the development of the Kangaroo Hills Lithium Project upon successful delivery of the requisite development milestones, when required. The reasons for these conclusions are outlined throughout this ASX release. While Ore considers all of the material assumptions to be based on reasonable grounds, there is no certainty that the Company will be able to successfully finance, construct or operate the Project. There is no certainty that the Company will be able to convert Mineral Resources to Ore Reserves, secure all necessary approvals, obtain required financing, establish commercial offtake arrangements or achieve the operational performance assumed in the Study.

The Scoping Study is based on material assumptions that include third-party factors over which the Company has little or no control. Actual results may differ materially from those currently anticipated. Accordingly, investors should not place undue reliance on the production target, forecast financial information or conclusions contained in the Scoping Study when making investment decisions.

No Ore Reserve has been declared. This ASX release has been prepared in compliance with the current JORC Code (2012) and the ASX Listing Rules. All material assumptions, including sufficient progression of all JORC modifying factors on which the production target and forecast financial information are based, have been included in this ASX release.

RC drilling further expands Kangaroo Hills lithium mineralisation

Big Red and Potoroo

On 10 September 2026, Ore reported full results from its regional RC drilling programme, consisting of 26 holes for approximately 3,300m completed over July and August 2026. Eleven (11) holes were drilled at Kangaroo Hills along with fifteen (15) holes at Miriam.

Drilling at the Big Red and Potoroo deposits targeted mineralised extensions beyond the current MRE boundaries and areas currently classified as Inferred Resources. Additionally, the programme was designed to

improve geological confidence in the Kangaroo Hills resource model by confirming the continuity of pegmatite mineralisation and validating grade and thickness distributions.

The results of this drilling successfully achieved these objectives, demonstrating the potential for further resource growth and providing a solid foundation for future upgrades to the Kangaroo Hills MRE. At Potoroo, drill holes KHRC219 and KHRC220 intersected thick zones of mineralised pegmatite within the western portions of the deposit, where Inferred Resources have been defined. Importantly, both holes returned significant intercepts at higher grades than previously modelled at Potoroo:

- 15m @ 1.14% Li_2O from 68m (KHRC219), including 6m @ 1.60% Li_2O from 76m
- 6m @ 1.00% Li_2O from 59m (KHRC220) At Big Red, drill holes KHRC225 and KHRC224 also returned significant intercepts outside the MRE boundary:
- 15m @ 1.00% Li_2O from 142m (KHRC225), including 3m @ 1.82% Li_2O from 150m
- 10m @ 1.04% Li_2O from 155m, within a broader intercept of 18m @ 0.83% Li_2O from 147m (KHRC224)

These results confirm a northern extension of the Big Red pegmatite system beyond the current MRE boundary with grades and thickness consistent with the existing resource, reinforcing the scale and continuity of this key pegmatite system. Notably, mineralisation remains open further to the north, highlighting significant potential for further resource growth.

Regional prospects

At Big Red West, drilling was designed to follow up a 17m-thick pegmatite previously intersected during Ore's drilling programmes in 2024. To better understand the geometry and mineral potential of the system, Ore completed angled drill holes to the east and west of the original intercept. Drill hole KHRC227, drilled towards the west, intersected a 44m-thick pegmatite returning 2m @ 1.12% Li2O from 67m, and 1m @ 1.48% Li2O from 89m.

These results indicate that the pegmatite system remains open and may be thickening towards the east, with encouraging evidence of lithium mineralisation. These outcomes provide increased confidence in the prospectivity of this target and support further follow-up drilling to assess its potential scale and grade. Given its geological setting, Big Red West represents a compelling exploration target with the potential to host mineralisation analogous to that observed at the nearby Big Red and Potoroo deposits.

Drilling at the Western Grey prospect and the Miriam Lithium Project did not return any significant lithium intercepts. At Miriam, initial drilling targeting one (1) of thirteen (13) identified outcropping pegmatite targets, intersecting pegmatite zones of up to 2m in width. With twelve (12) pegmatite targets yet to be drill tested, the project retains significant exploration potential and warrants further systematic assessment.

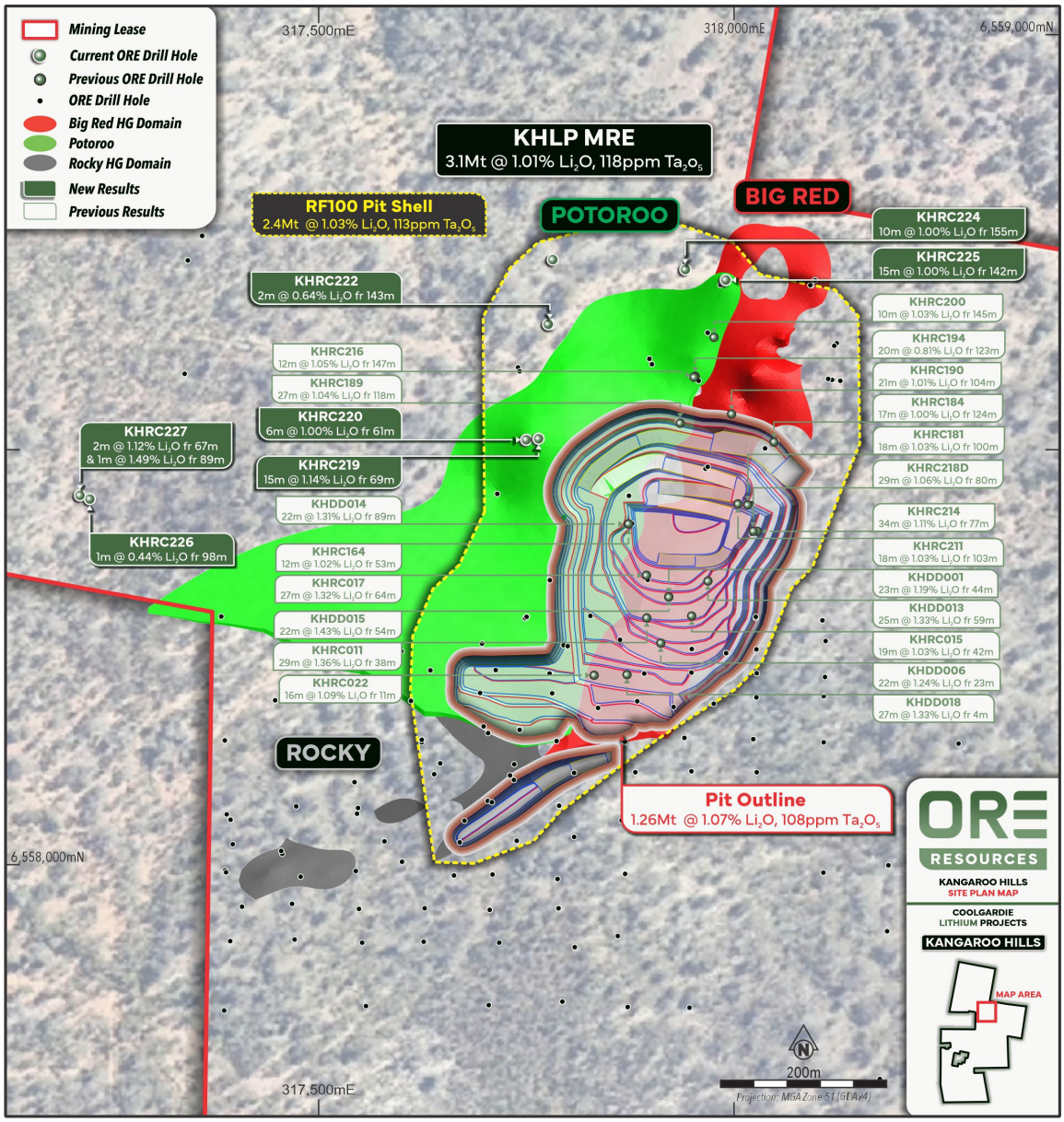


Figure 11 - Kangaroo Hills – Site Plan View

Advancing development and commercialisation pathways

Ore continues to advance discussions with potential strategic and commercial partners, including negotiations relating to offtake arrangements and prepayment funding solutions.

In parallel, the Company is advancing its Mining Licence (**ML**) applications towards grant, as well as progressing all necessary workstreams for requisite environmental approvals for the project. Subject to receipt of requisite approvals, project funding and market conditions, the Company is targeting FID for the project in mid CY2027.

PLANNED ACTIVITIES – DECEMBER 2026 QUARTER

Coolgardie Gold Projects

- Completion of the 3,000m AC drilling programme at Avoca, assays expected from mid-November
- RC drilling recommencing at Miriam in Q4 2026 – Q1 2027, targeting extensions to the MRE at Forrest and follow-up drill testing of Burbanks Monarch.
- Advance planning for RC and AC drill testing of priority regional prospects including Devil's Playground, Burbanks Grand Junction and Bell Bird in early CY2027.
- Environmental surveys and baseline waste rock and water studies scheduled to advance Miriam through permitting and support potential mine development.
- Preliminary metallurgical testwork on Forrest diamond core, together with spring flora and fauna surveys and baseline waste-rock and water studies, has commenced to support permitting and future development.
- Assess commercial pathways for Forrest deposit to explore potential early cashflow opportunities

Kal East Gold Projects

- Initial drilling at Kal East under an initial 3,000 AC drilling programme at Mt Monger over November and December 2026, targeting the Kims, Scotch Star and Rummy prospects.
- Advance planning for approximately 10,000-20,000m of AC and RC drilling across the broader Kal East tenure in 2027.
    - Drilling set to follow-up and test new high-priority targets at Mt Monger along with maiden drilling at Randalls, initially testing walk-up targets and key prospects in the southern area of the tenure (**Randalls South**).
    - Drilling will then focus on the Randalls northern tenure (**Randalls North**) which covers a prospective greenstone regolith bounding structure more than 30km in strike, running parallel to the Randalls Fault.

Coolgardie Lithium Projects

- Progress discussions with strategic parties, whilst continuing to advancing permitting pathway to position the project subject to funding and market conditions to target FID mid CY2027.

CORPORATE

Appointment of Environmental & Approvals Manager

On 30 June 2026, Ore announced the appointment of Mr Alan Tandy as Environmental & Approvals Manager. Alan's appointment became effective during the quarter on 20 July 2026.

Alan is an environmental scientist with more than 20 years' experience across multiple commodities, with a demonstrated ability to successfully manage complex approvals processes under both State and Federal legislation. Alan's appointment strongly supports the rapid advancement of permitting activities at the Coolgardie Gold and Lithium Projects.

Change of Registered Office and Principal Place of Business

On 1 September 2026, the Company changed its registered office and principal place of business to Suite 2, Level 2, 34 Colin Street West Perth, WA 6005.

2026 Annual Report and Corporate Governance Statement

On 30 September 2026, Ore released its 2026 Annual Report and Corporate Governance Statement. To review these documents, refer to the Ore website via the link here.

Cashflows for the quarter

Attached to this report is the Appendix 5B containing the Company's cashflow statement for the September 2026 quarter.

Cash outflows for the quarter included A$2.25 million incurred on exploration and evaluation expenditure, which was primarily associated with the costs relating to drilling and exploration costs at the Coolgardie Gold and Lithium Projects.

There were A$586,000 of staff, administration and corporate costs paid during the quarter, and in accordance with ASX Listing Rule 5.3.5, as disclosed on Section 6 of Appendix 5B; A$185,000 of payments were made to related parties, including the Directors and their associates pursuant to existing director fee agreements for Executive and Non-Executive Directors.

As at 30 September 2026, the Company had available cash of approximately A$3.81 million and zero debt (excluding typical trade creditors).

Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the Quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is set out in the relevant sections above.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the Quarter by the Company or its subsidiaries.

In line with the Company's commitment to transparent and accessible communication, Ore has launched its interactive InvestorHub – a central platform that brings together company updates, announcements, videos, and investor-focused insights in one place. The new hub serves as a key channel for shareholders and stakeholders to stay up to date on Ore's exploration activities and growth strategy across its portfolio of WA Eastern Goldfields gold and lithium projects. The Company will also be regularly uploading new content to the hub, including exploration updates, project overviews, and interviews with management.

1. Visit https://www.oreresources.com.au/auth/signup
2. Follow the prompts to sign up for our InvestorHub account
3. Complete your account profile

Capital Structure

The current capital structure of the Company is shown below:

- 829,728,955 fully paid ordinary shares (quoted)
- 3,000,000 options exercisable at A$0.15 on or before 28/11/2026
- 2,000,000 options exercisable at A$0.11 on or before 03/02/2028
- 5,000,000 options exercisable at A$0.14 on or before 24/05/2029
- 5,000,000 options exercisable at A$0.10 on or before 24/05/2029
- 5,000,000 options exercisable at A$0.18 on or before 24/05/2029
- 2,000,000 options exercisable at A$0.10 on or before 13/12/2028
- 2,000,000 options exercisable at A$0.14 on or before 13/12/2028
- 2,000,000 options exercisable at A$0.10 on or before 25/02/2029
- 21,000,000 options exercisable at A$0.09 on or before 01/12/2028
- 21,000,000 options exercisable at A$0.15 on or before 01/12/2028
- 3,000,000 options exercisable at A$0.15 on or before 14/09/2029
- 55,005,429 Performance Rights (various classes)

September 2026 Quarter: ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the Company's ASX platform:

28 October 2026	Coolgardie Initial Gold Mineral Resource Estimate and Exploration Target
20 October 2026*	Aircore Drilling Commenced at Avoca Gold Project*
13 October 2026*	Kal East Gold Project Tenure Expanded by 55%*
6 October 2026*	Coolgardie Gold Projects Update*
30 September 2026	Corporate Governance Statement and Appendix 4G
30 September 2026	2026 Annual Report to Shareholders
22 September 2026	Date of AGM and Closing Date for Director Nominations
10 September 2026	Drilling Extends Lithium Mineralisation Extended Beyond Mineral Resource
2 September 2026	Consolidation of Miriam Gold Tenure Completed and Cleansing Statement
1 September 2026	Change of Registered Office and Principal Place of Business
26 August 2026	DSO Study Positions Kangaroo Hills for Rapid Lithium Production and Cash Flow
19 August 2026	Diamond Drilling Advances Kangaroo Hills Lithium Studies
22 July 2026	Lithium RC Drilling Commenced at Kangaroo Hills and Miriam
30 June 2026	Accelerating Coolgardie Lithium Activity

** OR3 ASX releases post-end of the quarter that are incorporated into this announcement*

These announcements are available for viewing on the Company's website http://www.oreresources.com.au/ under the Investors tab. Ore Resources confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit http://www.oreresources.com.au/ or contact:

Nicholas Rathjen
CEO & Managing Director
E: nrathjen@oreresources.com.au

Robin Cox
Technical Director
E: rcox@oreresources.com.au

https://oreresources.com.au/link/yVdajr

Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Technical Director and Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

*The information in this announcement that relates to Coolgardie Gold Mineral Resources and the Exploration Target is based on, and fairly represents, information and supporting documentation compiled by Shaun Searle, a Member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Searle is a director of Ashmore Advisory (**Ashmore**). Ashmore and the Competent Person are independent of the Company and other than being paid fees for services in compiling this report, neither has any financial interest (direct or contingent) in the Company. Mr Searle consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.*

The information in this report that relates to the Kangaroo Hills Lithium Mineral Resources is based on and fairly represents information and supporting documentation compiled by Mr Robin Cox (the Company's Technical Director) and Mr Lauritz Barnes, (Consultant with Trepanier). Mr Barnes is a independent consultant. Mr Cox is a Member of the Australian Institute of Mining and Metallurgy and Mr Barnes is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Both Mr Cox and Mr Barnes have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Specifically, Mr Cox is the Competent Person for the database (including all drilling information), for the site visits plus the geological and mineralisation models. Mr Barnes is the Competent Person for the geological and mineralisation models, construction of the 3-D model plus the estimation. Mr Cox and Mr Barnes approve the inclusion in this report of the matters based on information in the form and context in which they appear.

The information in this report that relates to Mine design and Mine Schedule at Kangaroo Hills Lithium Project is based on and fairly represents information and supporting documentation compiled by Mr Paul O'Callaghan, (Consultant with On the Crest Mine Planning). Mr O'Callaghan is an independent consultant. Mr O'Callaghan is a member of the Australasian Institute of Mining and Metallurgy. Mr O'Callaghan has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr O'Callaghan approves the inclusion in this report of the matters based on information in the form and context in which they appear.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.oreresources.com.au. Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

APPENDIX 1: INTEREST IN MINING TENEMENTS AND CAPITAL STRUCTURE

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 30 September 2026.

Interest in Mining Tenements in Australia

Tenement	Tenement ID	Status	Interest at beginning of Quarter	Interest acquired or disposed	Interest at end of Quarter
Arden	EL 5821	Granted	90%	-	90%
Saints	M 29/245	Granted	100%	-	100%
Saints	M 29/246	Granted	100%	-	100%
Leinster (Horn)	E 36/899	Granted	100%	-	100%
Leinster (Horn)	E 36/1030	Granted	100%	-	100%
Leinster (Horn)	E 36/1090	Granted	100%	-	100%
Leinster (Sinclair North)	E 36/895	Granted	70%	-	70%
KHLP	P 15/5738	Granted	100%	-	100%
KHLP	P 15/5740	Granted	100%	-	100%
KHLP	P 15/5741	Granted	100%	-	100%
KHLP	P 15/5742	Granted	100%	-	100%
KHLP	P 15/5743	Granted	100%	-	100%
KHLP	P 15/5749	Granted	100%	-	100%
KHLP	P 15/5963	Granted	100%	-	100%
KHLP	P 15/5965	Granted	100%	-	100%
KHLP	P 15/6681	Granted	-	-	100%
KHLP	P 15/6796	Granted	-	-	100%
KHLP	P 15/6813	Granted	-	-	100%
Miriam	P 15/6136	Granted	100%	-	100%
Miriam	P 15/6137	Granted	100%	-	100%
Miriam	P 15/6138	Granted	100%	-	100%
Miriam	P 15/6139	Granted	100%	-	100%
Miriam	M 15/11	Granted	-	100%	100%
Burbanks East	P 15/6924	Granted	-	-	100%
Burbanks East	P 15/6925	Granted	-	-	100%
Burbanks East	P 15/6975	Granted	-	-	100%
Burbanks East	P 15/6976	Granted	-	-	100%
Burbanks East	P 15/6977	Granted	-	-	100%
Burbanks East	P 15/6978	Granted	-	-	100%
Burbanks East	P 15/6979	Granted	-	-	100%
Burbanks East	P 15/6980	Granted	-	-	100%
Burbanks East	P 15/6981	Granted	-	-	100%
Mt Monger	P 26/4764	Granted	-	100%	100%
Mt Monger	P 25/2829	Granted	-	100%	100%
Mt Monger	P 26/4779	Granted	-	100%	100%
Mt Monger	P 26/4780	Granted	-	100%	100%

Mt Monger	P 26/4781	Granted	-	100%	100%
Mt Monger	P 26/4782	Granted	-	100%	100%
Mt Monger	P 26/4783	Granted	-	100%	100%
Mt Monger	P 26/4784	Granted	-	100%	100%
Mt Monger	P 26/4785	Granted	-	100%	100%
Mt Monger	P 26/4786	Granted	-	100%	100%
Mt Monger	P 26/4787	Granted	-	100%	100%
Mt Monger	P 26/4788	Granted	-	100%	100%
Mt Monger	P 25/2835	Granted	-	100%	100%
Mt Monger	P 25/2836	Granted	-	100%	100%
Mt Monger	P 25/2840	Granted	-	100%	100%
Mt Monger	P 26/4794	Granted	-	100%	100%
Mt Monger	P 26/4795	Granted	-	100%	100%
Mt Monger	P 26/4796	Granted	-	100%	100%
Mt Monger	P 26/4797	Granted	-	100%	100%
Mt Monger	P 26/4818	Granted	-	100%	100%
Mt Monger	P 26/4819	Granted	-	100%	100%
Mt Monger	P 26/4820	Granted	-	100%	100%
Kal East	E 25/596	Granted	-	100%	100%
Avoca	P 15/6998	Granted	-	100%	100%
Avoca	P 15/6999	Granted	-	100%	100%
Avoca	P 15/7000	Granted	-	100%	100%
Avoca	P 15/7001	Granted	-	100%	100%
Miriam	M 15/1255	Granted	Option Agreement	-	100%
Miriam	M 15/1352	Granted	Option Agreement	-	100%
Miriam	M 15/1818	Granted	Option Agreement	-	100%
Miriam	M 15/1819	Granted	Option Agreement	-	100%
KHLP	M15/1887	Pending	-	-	-
KHLP	M15/1905	Pending	-	-	-
KHLP	M15/1920	Pending	-	-	-
Kal North	E 27/740	Pending	-	-	-
Miriam	P15/6135	Pending	-	-	-
Nepean South	E15/2109	Pending	-	-	-
Kal East	E28/3529	Pending	-	-	-
Kal East	E28/3530	Pending	-	-	-
Kal East	E28/3531	Pending	-	-	-
Kal East	E28/3532	Pending	-	-	-
Kal East	E28/3533	Pending	-	-	-
Kal East	E28/3541	Pending	-	-	-

Kal East	E28/3542	Pending	-	-	-
Kal East	E28/3544	Pending	-	-	-
Kal East	E28/3581	Pending	-	-	-
Kal East	E28/3852	Pending	-	-	-
Kal East	E25/654	Pending	-	-	-
Kal East	E25/660	Pending	-	-	-
Kal East	E28/3567	Pending	-	-	-
Kal East	E25/670	Pending	-	-	-
Kal East	E25/649	Pending	-	-	-
Kal East	E25/671	Pending	-	-	-
Kal North	E 31/1468	Pending	-	-	-
Kal North	E31/1450	Pending	-	-	-
Kal North	E31/1451	Pending	-	-	-
Burbanks	P 15/5775	Pending	Option Agreement		
Miriam	P 15/5768-S	Pending	Option Agreement		

About Ore Resources Ltd (ASX: OR3)

THE BUSINESS: Gold and lithium exploration and development

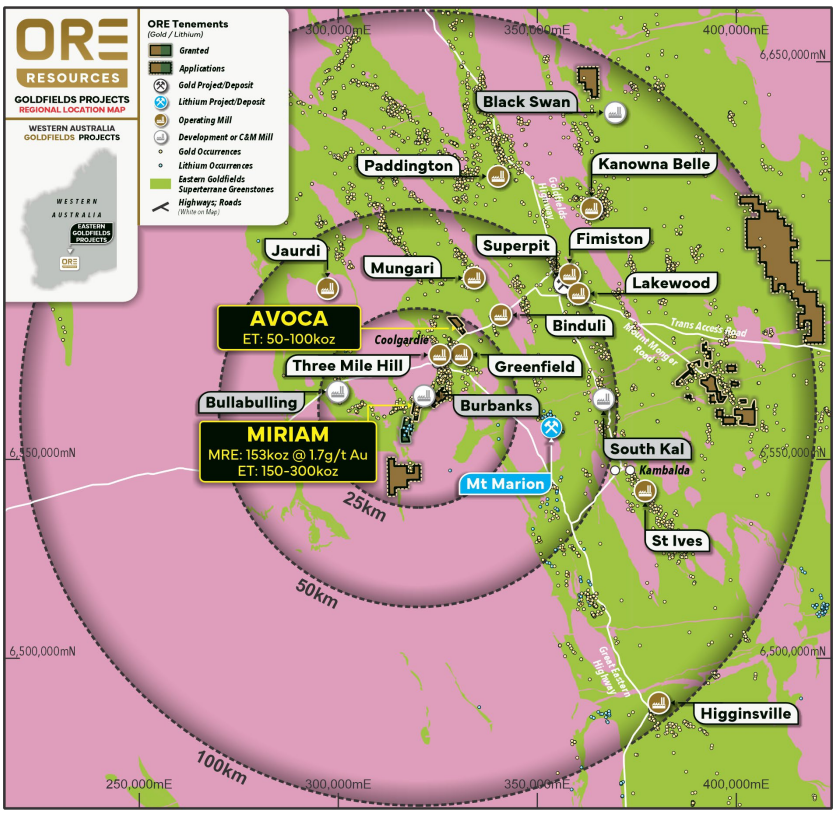
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Randalls Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programmes throughout 2026 and beyond.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ore Resources Limited

ABN	Quarter ended ("current quarter")
91 148 966 545	**30 September 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(110)	(110)
	(e) administration and corporate costs	(476)	(476)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	104	104
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - GST (Paid)/Received, and Deposit (Paid)/Received	88	88
1.9	**Net cash from / (used in) operating activities**	**(394)**	**(394)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(302)	(302)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(2,253)	(2,253)
	(e) Investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,555)**	**(2,555)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease payments	(34)	(34)
3.10	**Net cash from / (used in) financing activities**	**(34)**	**(34)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	**6,797**	**6,797**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(394)	(394)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,555)	(2,555)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(34)	(34)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,814**	**3,814**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	814	297
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	3,000	6,500
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,814**	**6,797**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	86
6.2	Aggregate amount of payments to related parties and their associates included in item 2	99

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	**Total financing facilities**	**Nil**	**Nil**

7.5	**Unused financing facilities available at quarter end**	**Nil**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(394)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,253)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,647)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,814
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,814
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**1.4**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes. The Company expects its current level of net operating cash outflows to continue for the time being, consistent with its ongoing exploration activities and corporate expenditure.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company continues to monitor its funding requirements and assess potential funding opportunities as required. No immediate capital raising is currently proposed, subject to the Company's ongoing assessment of its cash position and planned exploration activities.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes. The Company expects to continue its operations and meet its business objectives through prudent cash management, ongoing monitoring of expenditure and prioritisation of its planned exploration activities in line with available funding.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: .....By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.