

SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

MONUMENT GOLD PROJECT (100%) - LAVERTON GOLDFIELDS, WESTERN AUSTRALIA

- **Aircore drilling confirms gold mineralisation across 9km of BIF corridor** - results from the 58-hole, 2,622m aircore program confirmed gold mineralisation at A4, A1 and Perseverance, along strike from the 137,700oz @ 1.72g/t Au Korong–Waihi Mineral Resource
- **Gold returned in 19 of 24 holes drilled at A4 and A1**, including 13 of 15 holes at A4 over ~1.1km of drill-tested strike - the largest previously untested segment of the Perseverance–A1 corridor
- **Highlighted 4m composite intercepts** include 8m @ 0.73g/t Au from 8m (A1AC26012), 7m @ 0.73g/t Au from 12m (A4AC26011) and 2m @ 0.87g/t Au from 15m (A4AC26003), with 1m re-assays and follow-up RC drilling planned to define true width and grade
- **New intrusion-related gold target defined at Gum Well** - first-pass soils on the newly granted 210km² Gum Well tenement returned a coherent ~1.1km gold-in-soil anomaly (peak 64ppb Au), open to the north and south and coincident with a magnetic high-level intrusive and copper-tellurium rock-chip pathfinders
- **Regional drill target pipeline advanced** - coherent gold-in-soil anomalism over 2.2km of strike at McKenzie Well, a peak 264ppb Au soil result at Korong Syenite adjacent to the Korong Resource, and values up to 44ppb Au at Star Well

BOTSWANA CRITICAL METALS PORTFOLIO (100%)

- **Four prospecting licences renewed for a further two years**, securing tenure over the Airstrip and Dibete high-grade copper-silver discoveries and the Maibele North Ni-Cu-PGE Mineral Resource (2.4Mt @ 0.72% Ni, 0.21% Cu, JORC 2012 Inferred)
- **First-pass soil sampling continued** across the 903km² PL123/2024, with samples to be dispatched to ALS South Africa for assay on completion of the program

CORPORATE

- At 30 September 2026 the Company had \$0.5 million in cash on hand



Verity Resources Limited (**ASX:VRL, FSE:48B0, Verity or the Company**) is pleased to provide its quarterly activities report for the period ended 30 September 2026. Following delivery of the maiden Indicated Mineral Resource at the Monument Gold Project in the June quarter, the Company's focus during the period turned to regional growth.

Assay results from the 58-hole aircore program confirmed gold mineralisation at three prospects along the 9km Perseverance–A1 banded iron formation (BIF) corridor, while soil sampling defined a new intrusion-related gold target at Gum Well, a mineralisation style not previously recognised at Monument.

In Botswana, renewal of four key prospecting licences secured tenure over the Company's most advanced copper-silver and nickel-copper-PGE assets for a further two years.

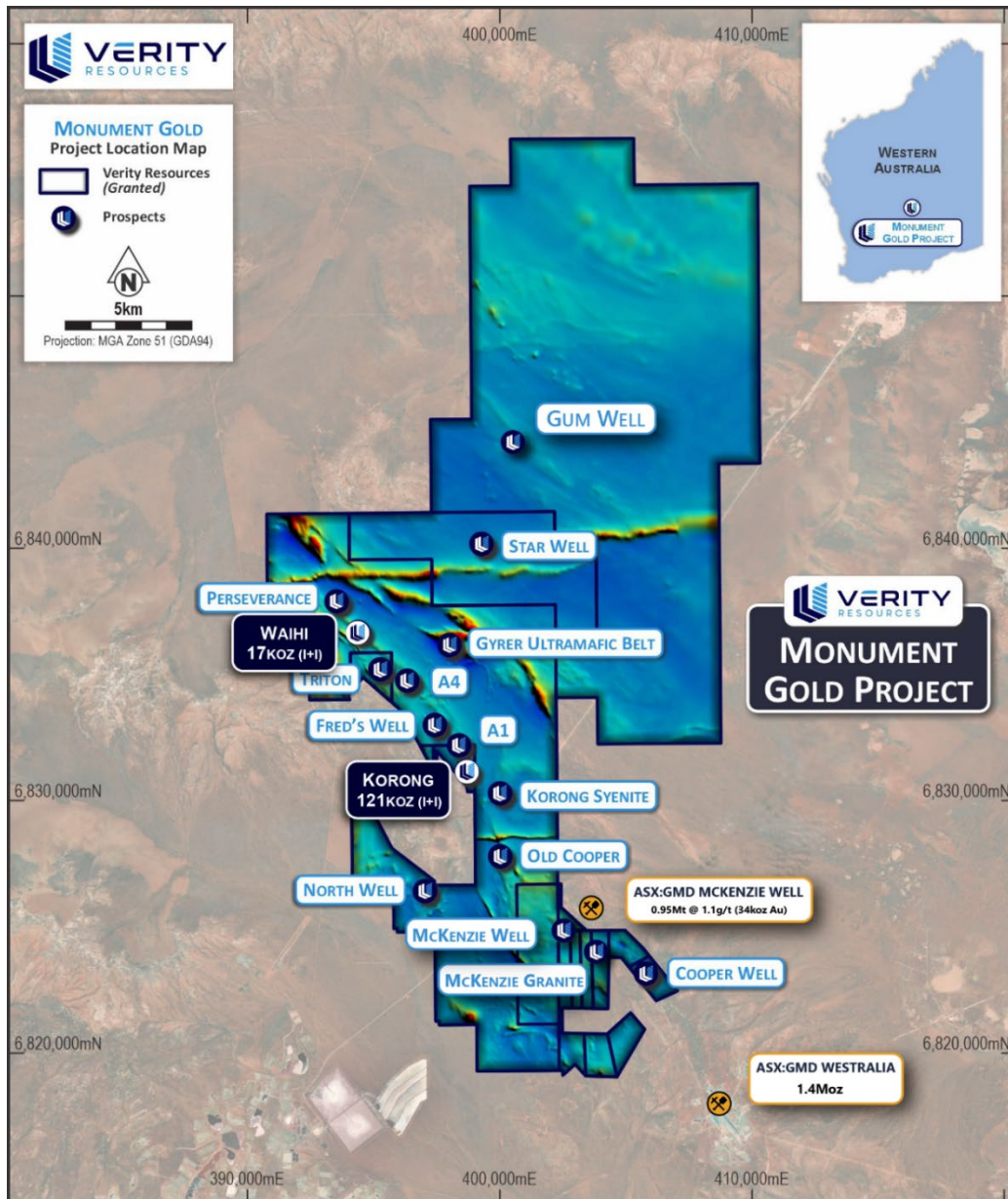


Figure 1. Monument Gold Project key targets over 20km of prospective strike adjacent to Genesis Minerals' (ASX:GMD) 3.3Moz Laverton Project area



EXPLORATION ACTIVITIES

Monument Gold Project, Laverton Gold District, Western Australia

Aircore Drilling Confirms Gold Mineralisation Across 9km BIF Corridor

During the quarter the Company reported assay results from the aircore (AC) drilling program completed across five priority gold prospects at Monument - Perseverance, A1, A4, Korong Syenite and Cooper Well (ASX announcement 30 July 2026). The program was completed for 58 holes and 2,622m and was designed to test extensions of mineralisation along strike of the project's main mineralised trends, within the ~20km BIF corridor that hosts the existing Korong and Waihi Mineral Resource.

Gold mineralisation was confirmed at three prospects - A4, A1 and Perseverance - spanning the 9km BIF corridor along strike from the 137,700oz @ 1.72g/t Au Korong–Waihi Mineral Resource. Gold mineralisation above 0.1g/t Au reporting cut-off was returned in 19 of the 24 holes drilled at A4 and A1.

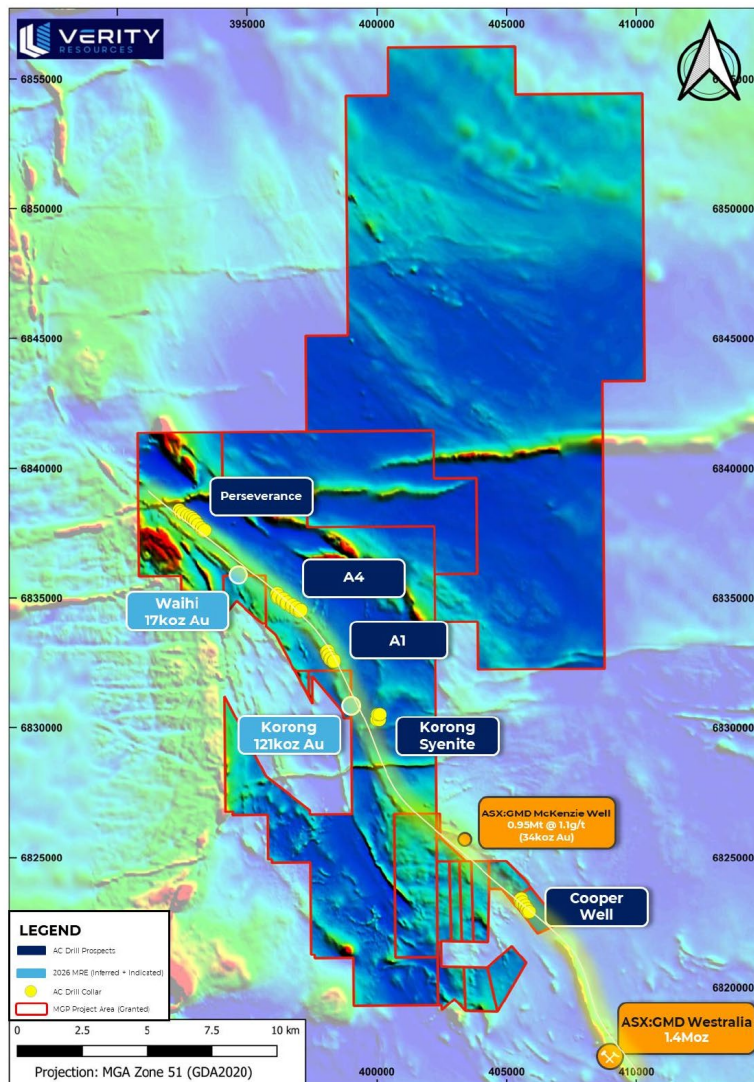


Figure 2. Monument Gold Project AC drill program against regional aeromagnetic imagery



A4 is located mid-way along the 9km BIF corridor between A1 and Perseverance, within the historic Mt McKenzie prospector workings cluster. The 15-hole AC program, completed for 1,287m, was the first systematic shallow test of the BIF horizon at A4, which represents the largest untested strike length within the Perseverance–A1 corridor. Gold above the 0.1g/t Au reporting cut-off was returned in 13 of the 15 holes over approximately 1.1km of drill-tested strike, with best results of 2m @ 0.87g/t Au from 15m (A4AC26003), 7m @ 0.73g/t Au from 12m (A4AC26011) and 4m @ 0.53g/t Au from 44m (A4AC26004). The results have established A4 as a high-priority RC drill target.

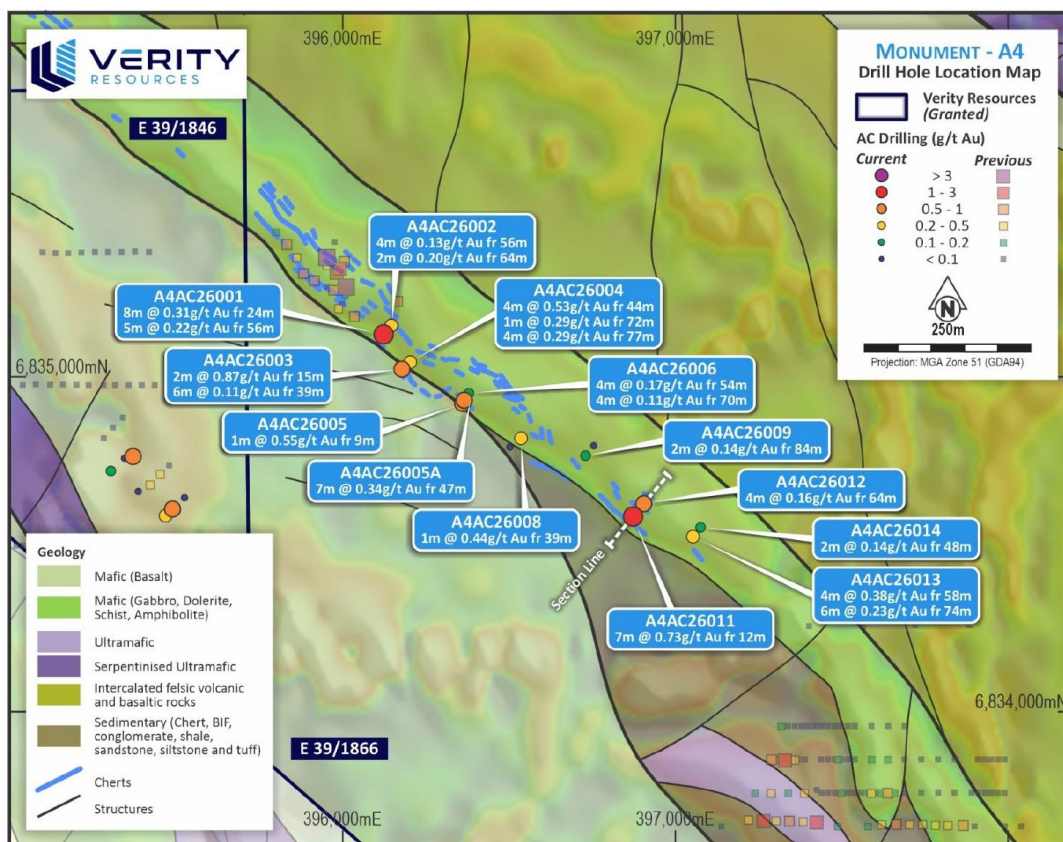


Figure 3. Significant AC intersections at A4

A1 is located along strike to the north-west of the Korong deposit, with a number of historic workings in the area, and is hosted in the same BIF horizon as the existing Korong–Waihi Resource. Nine AC holes were completed for 545m, with gold above the 0.1g/t Au reporting cut-off returned in six of the nine holes over approximately 450m of drill-tested strike. Best results included 8m @ 0.73g/t Au from 8m (A1AC26012) and 4m @ 0.54g/t Au from 7m (A1AC26007). The results extend gold mineralisation along strike to the north-west of the existing Resource. Where previous RC drilling has tested the same horizon at A1 it returned 2.9m @ 2.51g/t Au, several times the tenor of the surrounding 4m composites.



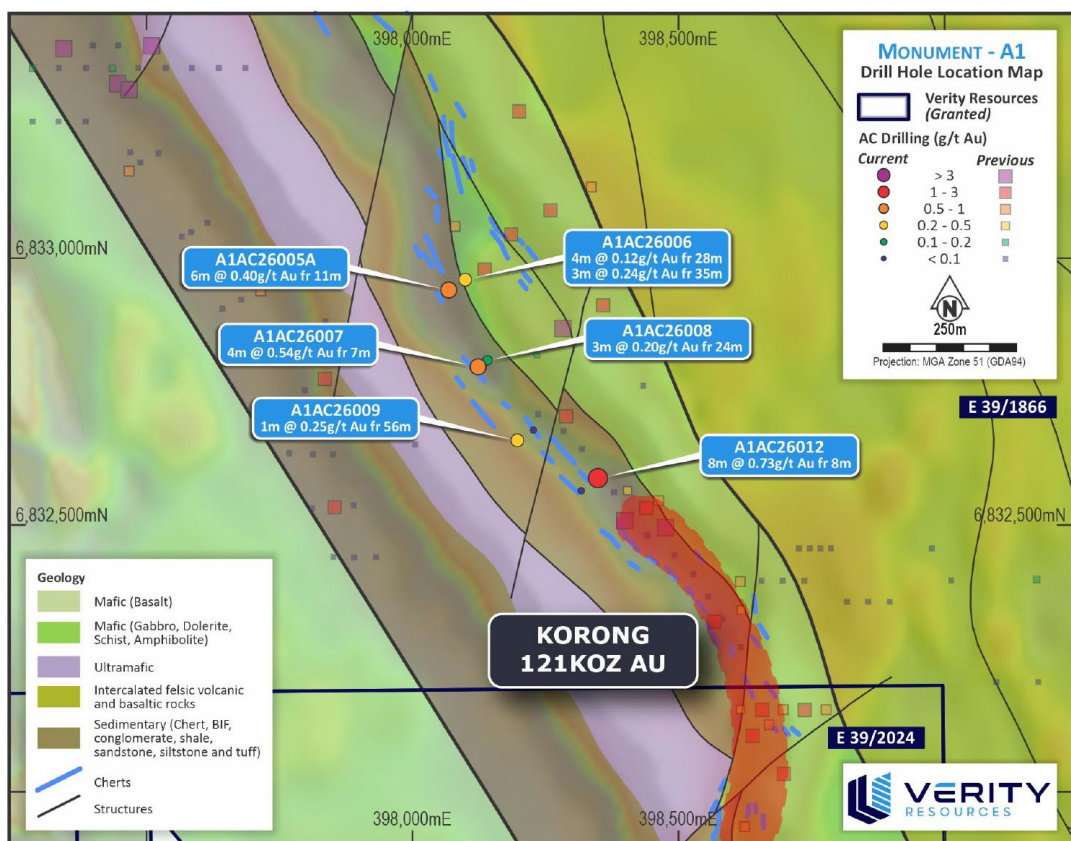


Figure 4. Significant AC intersections at A1, along strike of the Korong 121koz Au Mineral Resource

Perseverance is located approximately 6km north-west of the Korong deposit and was the most advanced of the targets drilled. The 20-hole AC program was completed for 377m and returned anomalous gold intersections including 5m @ 0.21g/t Au from 4m (PVAC26014). Combined with previous RC drilling, which returned 2m @ 1.24g/t Au from 86m, and the prospect's pathfinder signatures, the results provide further follow-up potential at Perseverance.



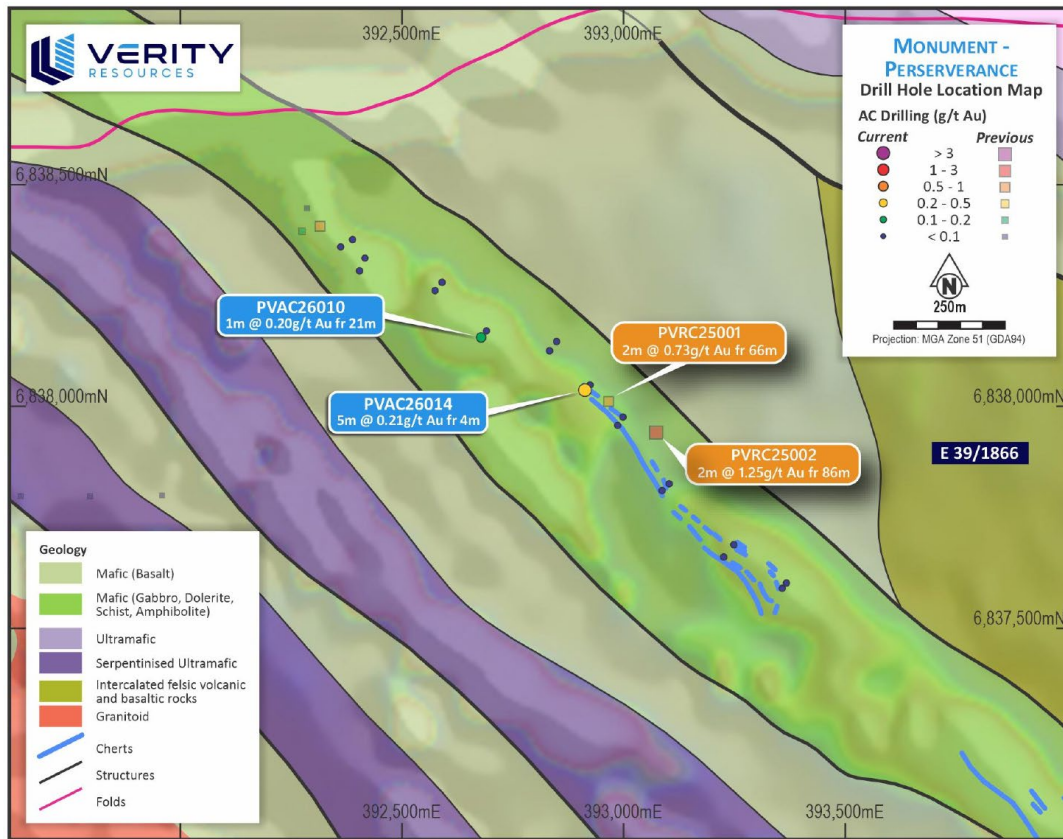


Figure 5. Significant intersections from the AC drill program (blue) and previous significant RC intercepts (orange) at Perseverance

Drilling at **Cooper Well** and **Korong Syenite** comprised 14 holes for 413m. While anomalous pathfinder geochemistry was returned, the drilling did not intersect significant gold mineralisation. Further work is required at Cooper Well, where anomalous gold in surface sampling around historic shafts was not intersected by the drilling.

As the reported grades from the program are from 4m composite samples, which by design can dilute narrow higher-grade intervals, re-assay of the individual 1m splits from the best composite intervals is planned, ahead of RC drilling designed to define true width and grade and to test the potential of the mineralisation to contribute to future Resource growth.

Soil Sampling Defines New Intrusion-Related Gold Target at Gum Well

During the quarter the Company reported results from its soil sampling campaign across Monument (ASX announcement 7 July 2026). The campaign combined first-pass coverage of the newly granted Gum Well tenement (E39/2558) with follow-up infill sampling at Star Well, McKenzie Well, McKenzie Granite and Korong Syenite (ASX announcement 8 April 2026). All samples were submitted to ALS Laboratories for gold and pathfinder multi-element analysis.

Gum Well - the standout result was the definition of a new intrusion-related gold target on ground that was previously vacant and has had limited historic exploration. First-pass soils returned a coherent gold-in-soil anomaly over approximately 1.1km of strike (peak 64ppb Au), which remains open to the north and south. The anomaly lies in the immediate vicinity of previously reported rock-chip pathfinder anomalism of 779ppm copper and 1.2ppm tellurium (~10x background) from an outcropping interpreted intrusive body, and is spatially coincident with a discrete magnetic feature interpreted as a high-level intrusive.



The convergence of these three independent datasets - a magnetic intrusive signature, outcropping copper-tellurium rock-chip pathfinders and a coherent gold-in-soil anomaly - over the same footprint defines a walk-up intrusion-related target and an entirely new exploration front at Monument. The setting is considered analogous to Genesis Minerals' (ASX:GMD) intrusion-hosted Jupiter (~1.5Moz Au) and Cameron Well (~0.25Moz Au) deposits in the same district. Detailed mapping and infill soil sampling are planned to advance the target towards drill testing.

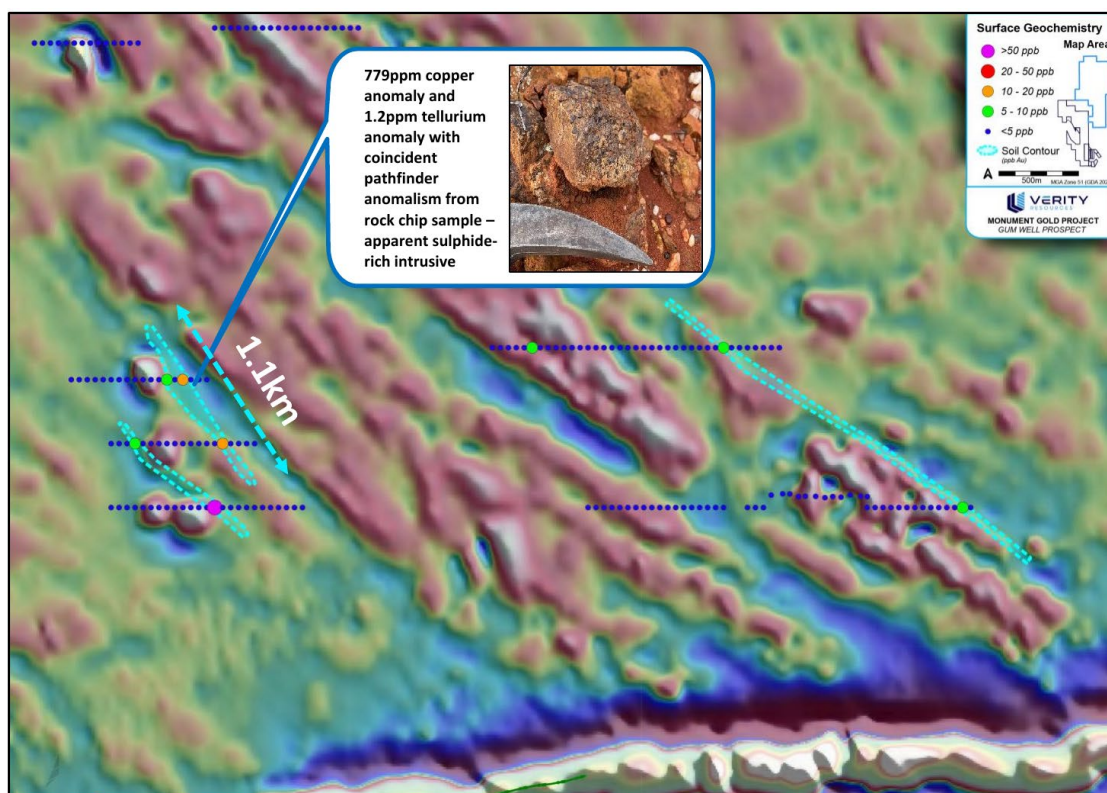


Figure 6. Gum Well Prospect with rock chip samples of outcropping chert/BIF and apparent intrusive units exhibiting pathfinder anomalism, and soil sampling with a >5ppb Au contour, against 1VD magnetic image

McKenzie Well and McKenzie Granite - results at McKenzie Well returned gold anomalism >5ppb Au across the eastern portion of the granite contact over 2.2km of strike, with a further 1.1km of anomalism along the south-eastern granite–greenstone contact, supported by a previously reported coherent gold-in-soil anomaly of up to 48ppb Au. Infill sampling at McKenzie Granite returned a maximum of 21ppb Au from the interpreted northern contact with the greenstone stratigraphy, approximately 400m west of Genesis Minerals' adjoining McKenzie Well deposit (0.95Mt @ 1.10g/t Au for 34koz Inferred). Recent results at McKenzie Granite were consistently higher than historic sampling, and further work is planned to calibrate the historic data and to advance McKenzie Well towards first-pass drilling.



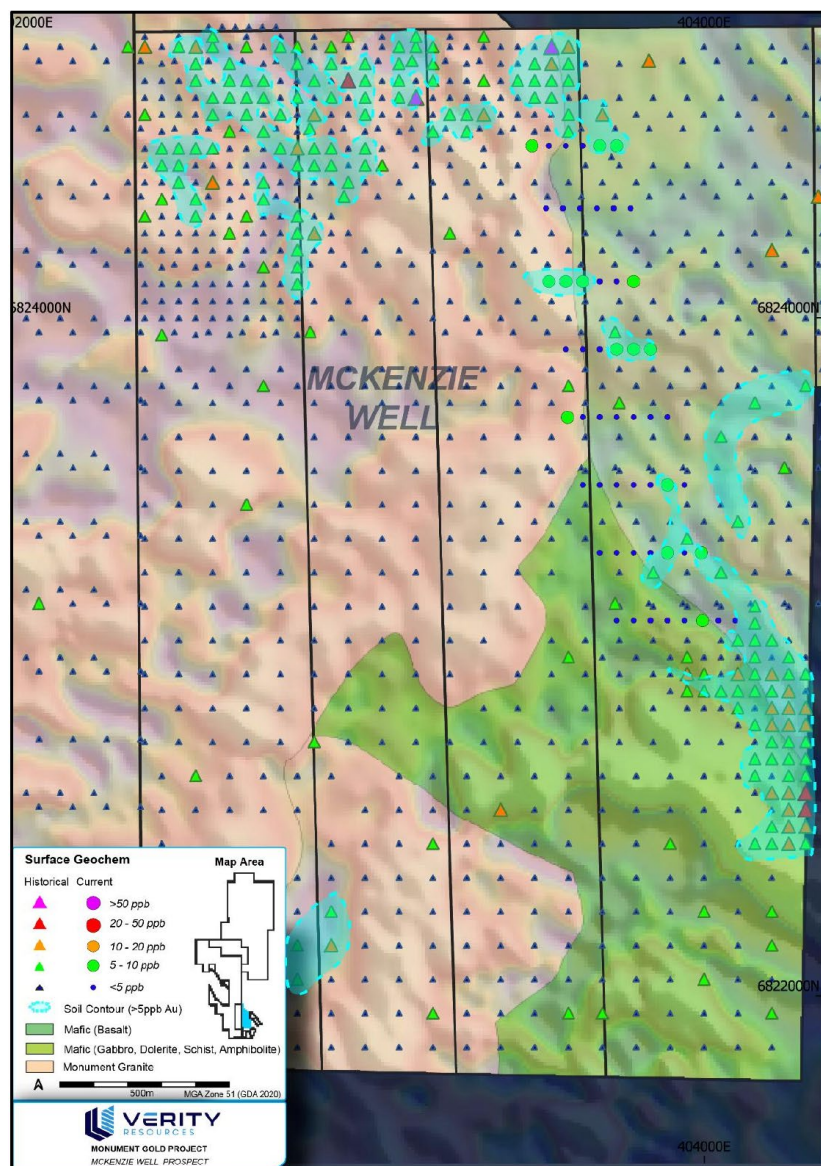


Figure 7. Plan view of McKenzie Well soil sampling results, exhibiting coherent anomalism greater than 5ppb Au

Korong Syenite and Star Well - soil sampling within the interpreted position of the Korong Syenite, adjacent to the Korong Mineral Resource, returned the highest individual result of the campaign of 264ppb Au, with surrounding samples between 5–29ppb Au. Further infill sampling is required to support the potential of this prospect. At Star Well, soils returned values up to 44ppb Au along trend from previously reported high-grade rock chips of up to 6.17g/t Au, within a favourable lithological package of mafic volcanics, chert, BIF and felsic gneiss extending over approximately 8km of strike.

Mineral Resource and Next Steps

The Monument Gold Project hosts a JORC (2012) Mineral Resource Estimate of 2.5Mt @ 1.72g/t Au for 137,700oz, including a maiden Indicated Mineral Resource of 1.18Mt @ 1.75g/t Au for 66,200oz (ASX announcement 12 May 2026). Only a small proportion of the ~20km BIF strike has been drilled to date, and approximately 60 priority targets have been identified along the BIF horizon and in broader syenite-intrusion hosted settings. Planned next steps at Monument include:





- re-assay of 1m splits from the best AC composite intervals at A4 and A1, followed by RC drilling to define true width and grade;
- detailed mapping and infill soil sampling at Gum Well to advance the target towards drill testing;
- advancing McKenzie Well towards first-pass drilling and infill sampling at Korong Syenite; and
- as previously advised, scoping-level technical studies and assessment of development and processing pathways, including third-party processing options in the Laverton region.

Exploration Licences, Mining Lease and Miscellaneous Licences Applications

In Western Australia, as previously disclosed to the market, the Group's subsidiary, Monument Exploration Pty Ltd, is involved in Warden's Court proceedings concerning applications for forfeiture of exploration licences E39/1846, E39/2139 and E39/2024, and objections to expenditure exemption applications. Its mining lease application M39/1189 is also subject to an unresolved objection and an application seeking to stay its progress pending determination of related proceedings. The Group is defending its tenure and progressing the relevant applications with assistance from its legal advisers. However, the outcomes and timing remain uncertain. The Group's proposed haul road tenure, including miscellaneous licence application L39/397, has attracted third-party objections and requires resolution of relevant access arrangements. Although agreements have been reached with certain parties, outstanding objections and negotiations may delay or restrict the grant or use of this tenure. The Group has also lodged objections to third-party applications overlapping its exploration tenure to protect its interests. There is no assurance that these matters will be resolved on terms satisfactory to the Group.

Botswana Critical Metals Portfolio (100%)

Verity holds 100% ownership of a large-scale critical metals portfolio of approximately 2,868km² in the Limpopo Mobile Belt, eastern Botswana, a district known for hosting major copper and nickel producing operations. The portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a JORC Inferred Resource (Maibele North) have been discovered, plus several regional exploration targets. The regional VTEM dataset has identified 23 untested anomalies across the portfolio, the majority of which lie outside the three flagship prospect areas (which together represent less than 10% of the Company's Botswana ground).

Prospecting Licences Renewed Over Copper-Silver Projects

On 26 August 2026 the Company announced that the Botswana Ministry of Minerals and Energy had granted renewal of four key prospecting licences - PL2477/2023, PL2478/2023, PL2479/2023 and PL222/2022 - for a further two years. The renewed licences cover the Company's three most advanced Botswana assets: the Airstrip and Dibete copper-silver discoveries and the Maibele North nickel-copper-PGE Mineral Resource.



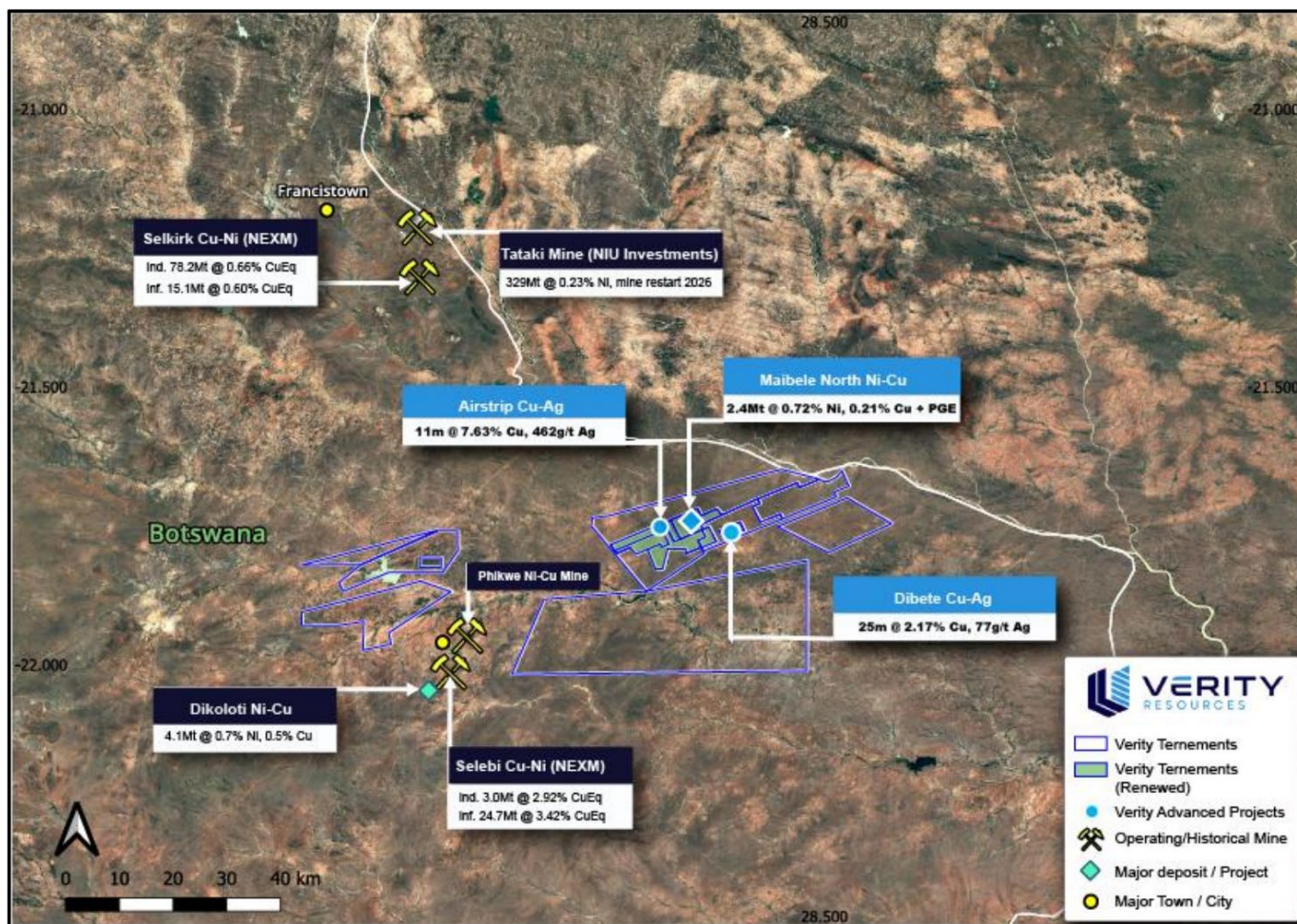


Figure 8. Verity tenement portfolio in eastern Botswana. Green shaded areas are the renewed prospecting licences

The renewed licences sit within the same structural corridor as the Selebi and Selebi North nickel-copper-cobalt deposits, now held by NexMetals Mining Corp. (NASDAQ:NEXM), and within trucking distance of the Selebi Phikwe processing complex. NexMetals is progressing redevelopment studies for the Selebi Mines and in July 2025 received a US\$150M Letter of Interest from the Export-Import Bank of the United States. The Selebi Mines Project hosts 24.7Mt @ 3.40% CuEq (Inferred) and 3.0Mt @ 2.92% CuEq (Indicated) under NI 43-101¹.

Soil Sampling Program Update – PL123/2024

The first-pass soil geochemical sampling and geological mapping program across the Company's 100%-owned 903km² PL123/2024 (ASX announcement 29 June 2026) continued during the quarter. The program is designed to systematically screen the licence for copper, silver, gold and nickel mineralisation hosted in Archaean metasediments analogous to the Selebi Cu-Ni deposits located approximately 20km to the west. Samples are to be dispatched to ALS South Africa for assay on completion of the program, and the Company will provide an update once results are received.

¹ Reference: NexMetals Mining Corp. Selebi Mines NI 43-101 Mineral Resource Estimate Technical Report – effective date: June 30, 2024. The information is provided for regional geological context only, and the presence of mineralisation at Selebi Mine is not necessarily indicative of mineralisation on the Company's projects.



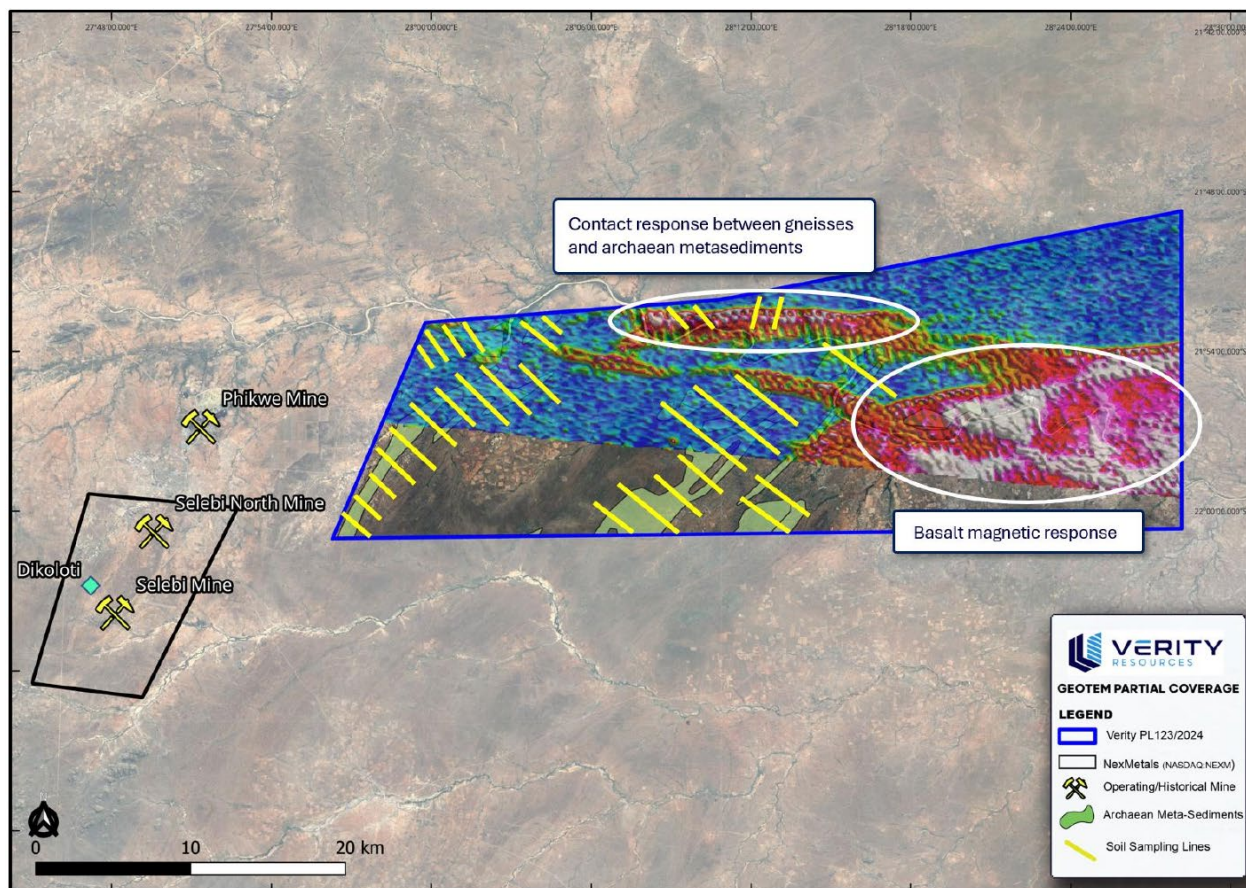


Figure 9. Soil sampling grid across PL123/2024 over Geotem and Archaean metasediments

Pimenta REE Project – Minas Gerais, Brazil

The Pimenta Project is a large-scale critical minerals asset situated in Minas Gerais, Brazil, a region well-known for rare earth element (REE) occurrences and mining infrastructure. Verity holds a 70% interest in Pimenta (via its Brazilian subsidiary), in joint venture with Foxfire Metals Pty Ltd which holds the remaining 30%. Previous auger drilling defined broad, consistent REE mineralisation over multiple traverses. No new field activities were undertaken at Pimenta during the quarter and all tenement renewal fees were paid. The Company continues to assess next steps for the Brazilian portfolio in the context of broader strategic priorities.



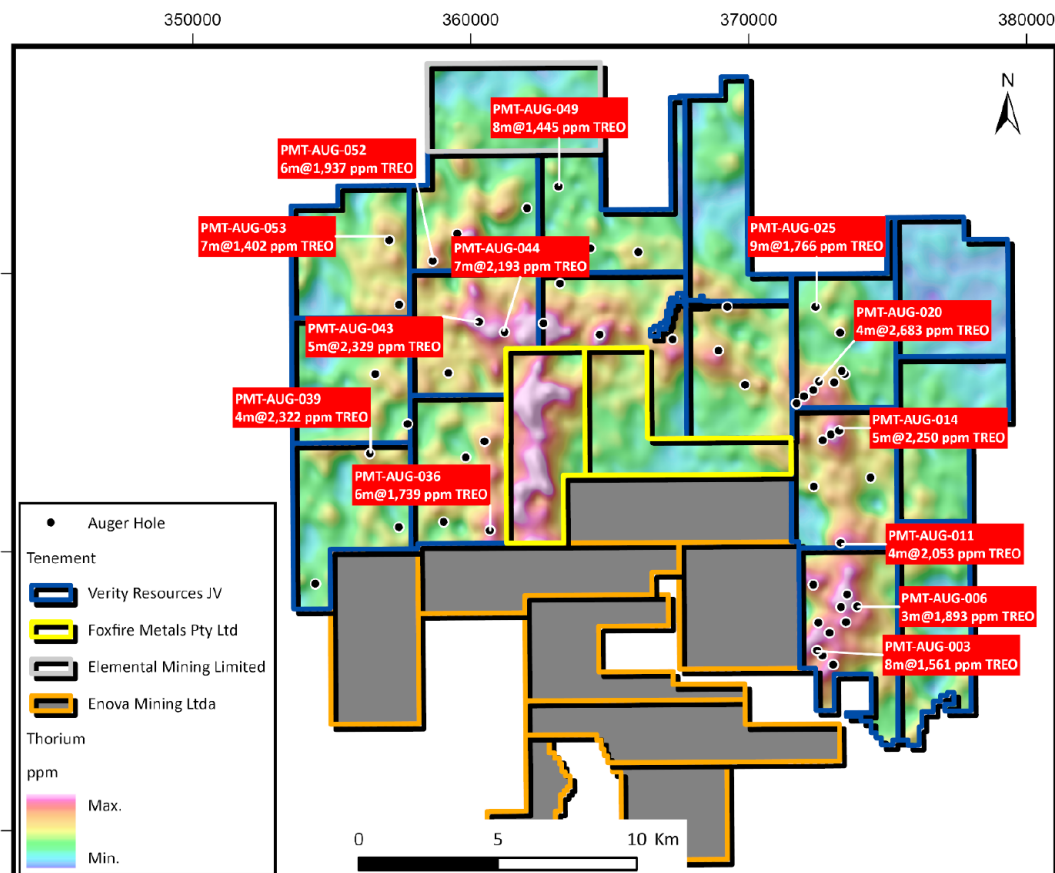


Figure 10. Pimenta Project with significant TREO intercepts, over airborne radiometric image

CORPORATE

Cash Position

At 30 September 2026, the Company had \$0.5 million in available cash on hand.

ADDITIONAL ASX INFORMATION

As at 30 September 2026 or for the quarter ending 30 September 2026 where applicable.

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$451k comprising \$331k on field exploration in Western Australia, \$39k on field exploration in Botswana and \$81k on joint venture exploration/tenement renewal contributions in Brazil.

ASX Listing Rule 5.3.2

There were no mining production or development activities during the quarter.

ASX Listing Rule 5.3.3

For the purpose of ASX Listing Rule 5.3.3, details of the tenements held by the Company are set out in the Tenement Schedule.





ASX Listing Rule 5.3.5

During the period, the Company paid \$99k to related parties, comprising \$19k in payments to a director for exploration management fees (Botswana), on normal commercial terms, and \$80k to a director-related entity for joint venture exploration and management expenditure in Brazil.





Tenement Schedule

Tenement Schedule - Western Australia

Tenement	Expiry Date	Status	Percentage Holding (%)
E39/1846	16/06/2027	Granted	100%
E39/1866	1/02/2027	Granted	100%
E39/2024	2/07/2028	Granted	100%
E39/2035	2/07/2028	Granted	100%
E39/2139	21/07/2030	Granted	100%
P39/5837	30/10/2026	Granted	100%
P39/5855	3/07/2027	Granted	100%
P39/6051	6/04/2028	Granted	100%
P39/6052	6/04/2028	Granted	100%
P39/6053	6/04/2028	Granted	100%
P39/6054	5/08/2028	Granted	100%
P39/6055	1/12/2028	Granted	100%
P39/6056	1/12/2028	Granted	100%
P39/6057	2/12/2028	Granted	100%
P39/6058	2/12/2028	Granted	100%
E39/2558	18/12/2030	Granted	100%
E39/2562	21/12/2030	Granted	100%
M39/1189	-	Application	100%
E39/2596	-	Application	100%
L39/397	-	Application	100%

Tenement Schedule - Botswana

Tenement	Expiry Date	Status	Percentage Holding(%)
PL2477/2023	31/03/2028	Active/Renewed	100%
PL2478/2023	31/03/2028	Active/Renewed	100%
PL2479/2023	31/03/2028	Active/Renewed	100%
PL136/2021	30/04/2027	Active/Renewed	100%
PL183/2021	30/04/2027	Active/Renewed	100%
PL186/2020	30/04/2027	Active/Renewed	100%
PL188/2020	30/04/2027	Active/Renewed	100%
PL006/2021	30/12/2026	Active/Renewed	100%
PL007/2021	31/12/2026	Active/Renewed	100%
PL222/2022	30/09/2027	Active/Renewed	100%
PL123/2024	31/03/2027	Active	100%





Tenement Schedule - Brazil

Tenement	Location (Prospect)	Expiry Date	Substance	Holder	Percentage Holding (%)
800849/2022	Ceara – Pedra Branca	19/03/2027	Platinum Ore Gold Ore	Foxfire Metals Ltda	50%
800848/2022	Ceara – Pedra Branca	22/02/2026 (renewal pending)	Platinum Ore Gold Ore	Foxfire Metals Ltda	50%
830494/2023	Minas Gerais – Lithium Valley (Pedra Azul Granite)	03/04/2026 (renewal pending)	Lithium Ore	Foxfire Metals Ltda	50%
831074/2023	Minas Gerais – Lithium Valley (Curral De Dentro)	28/07/2026 (renewal pending)	Lithium Ore	Foxfire Metals Ltda	50%
830504/2023	Minas Gerais – Lithium Valley (Caladão)	03/04/2026 (renewal pending)	Lithium Ore Rare Earths	Foxfire Metals Ltda	50%
832540/2022	Minas Gerais – Lithium Valley (Virgem da Lapa)	07/02/2026 (renewal pending)	Lithium Ore	Foxfire Metals Ltda	50%
831091/2023	Minas Gerais – Andradas (Caldera Project)	31/05/2026 (renewal pending)	Rare Earths	Foxfire Metals Ltda	50%
830892/2023	Minas Gerais – Andradas (Caldera Project)	28/02/2027	Rare Earths	Foxfire Metals Ltda	50%
830379/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830381/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830382/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830385/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830386/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830387/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830388/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830389/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830391/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830392/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830393/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830394/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830395/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830396/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830397/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
870268/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%





The mining tenement interests acquired or relinquished during the quarter and their location

There were no mining tenement interests acquired or relinquished during the quarter.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Verity Resources, via its wholly owned subsidiary Brazilian Mining Ventures Pty Ltd or its wholly owned subsidiary in Brazil, Brazilian Mining Ventures Ltda, holds a 70% interest in tenements comprising the Pimenta Project, and 50% of all other tenements in Brazil. 30% of Pimenta Project and 50% of the remaining Brazil tenements are held by Foxfire Metals Pty Ltd.

Additional Tenement Information

African Metals (Pty) Ltd and Monument Exploration Pty Ltd are wholly owned subsidiaries of the Company. Minerals Holdings (Botswana) Pty Ltd holds a 5% net profit share interest in Prospecting Licences PL2477/2023, PL2478/2023 and PL2479/2023. Royalties of up to 2% of gross revenue are payable to Discovex Limited (renamed Latitude 66 Limited) on certain tenements comprising the Monument Gold Project in Western Australia.

Brazilian Mining Ventures Pty Ltd is a wholly owned subsidiary of the Company and Brazilian Mining Ventures Ltda (Brazil) is a wholly owned subsidiary of Brazilian Mining Ventures Pty Ltd. Foxfire Metals (and/or its nominee) retains a 3% gross sales royalty on all tenements held under the Joint Venture.

-Ends-

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

Verity Resources Limited

info@verityresources.com.au

About Verity Resources

Verity Resources owns 100% of the Monument Gold Project located near Laverton in Western Australia. The Project hosts a JORC-compliant (2012) Mineral Resource Estimate of 2.5Mt @ 1.72g/t Au for 137,700oz, comprising 1.18Mt @ 1.75g/t Au for 66,200 ounces Indicated and 1.32Mt @ 1.69g/t Au for 71,500 ounces Inferred. See ASX announcement on 12 May 2026 "Maiden Indicated Resource at Monument Gold Project, Laverton" for further information.

Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE + Co + Au.

Verity Resources also holds a supply-critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally



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known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement (Botswana)

The information in this report that relates to Exploration Results and Mineral Resources for the Botswana projects is based on information compiled by Mr Paul Lemmon (P.Geo, FGS, MIMMM, Pr.Sci.Nat), who acts as a consultant to the Company. Mr Lemmon has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lemmon consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The Maibele North Mineral Resource Estimate was originally prepared by MSA Group and is extracted from the ASX announcement dated 28 April 2015 "Maiden Inferred Resource for Maibele North", available at www.verityresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the estimate in that announcement continue to apply and have not materially changed.

Competent Persons Statement (Brazil)

The information in this report that relates to exploration results is based on information compiled by Mr. Antonio de Castro, BSc (Hons), MAusIMM, CREA, who acts as consultant to the Company. Mr. de Castro has sufficient experience which is relevant to the type of deposit under consideration and to the reporting of exploration results to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. de Castro consents to the report being issued in the form and context in which it appears.

Disclaimer

In relying on the ASX announcements referenced in this report and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcements. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to





place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Cautionary Statement of Foreign Estimates

The information relating to the Selebi Mine deposit owned by NexMetals Mining Corporation (**NexMetals**) is based on publicly available information released by NexMetals available at <https://nexmetalsmining.com/projects/>. The Selebi Mine deposit is not owned by the Company and does not form part of the Company's Project. The reported estimate was prepared under Canadian NI 43-101 standards and has not been reported in accordance with the JORC Code 2012. A Competent Person engaged by the Company has not done sufficient work to classify the estimate as a Mineral Resource or Ore Reserve in accordance with the JORC Code. The information is provided for regional geological context only, and the presence of mineralisation at Selebi Mine is not necessarily indicative of mineralisation on the Company's Project.

Monument Gold Project, Western Australia, Resource Information

Deposit	Tonnes	Grade (g/t)	Au Ounces
Indicated	1,180,000	1.75	66,200
Inferred	1,320,000	1.69	71,500
Total (Indicated + Inferred)	2,500,000	1.72	137,700

JORC-compliant (2012) Mineral Resource Estimate for the Monument Gold Project (Korong and Waihi), reported within optimised open pit shells at a 0.5g/t Au cut-off grade and below those shells in fresh rock at a 1.0g/t Au cut-off grade. Refer to the ASX announcement of 12 May 2026 "Maiden Indicated Resource at Monument Gold Project, Laverton" for further information.

Maibele North, Botswana, Resource Information

Mt	Ni (%)	Cu (%)	Pt (g/t)	Pd (g/t)	Rh (g/t)	Ru (g/t)	Au (g/t)
2.38	0.72	0.21	0.08	0.36	0.04	0.05	0.10

JORC-compliant (2012) Inferred Resource was calculated at Maibele North by MSA South Africa in 2015 using a 0.30% Nickel cut-off grade. See the ASX announcement on 28 April 2015 "Maiden Inferred Resource for Maibele North" for further information

Reference to Previous Announcements

The information in this announcement that relates to exploration results is extracted from the following Company announcements released to the ASX:

- 26 August 2026 "Botswana Prospecting Licences Renewed Over Copper-Silver Projects"
- 30 July 2026 "Aircore Drilling Confirms Gold Mineralisation Along 9km BIF Corridor"
- 29 July 2026 "June 2026 Quarterly Activities Report"
- 7 July 2026 "Soil Sampling Defines New Gold Intrusive Target at Gum Well and Advances Drill Targets Across the Monument Gold Project"
- 29 June 2026 "Botswana Critical Metals Exploration Re-Commences"
- 18 May 2026 "Drilling Commences Across Five Gold Targets at Monument"
- 12 May 2026 "Maiden Indicated Resource at Monument Gold Project, Laverton"
- 8 April 2026 "Sampling Campaign Launched Across Multiple Geophysical Targets at Monument Gold Project – Re-Release"
- 23 March 2026 "Regional Drilling Confirms Gold Across 7km of Monument Trend"
- 16 October 2025 "Drilling Confirms Widespread REE at Pimenta Project, Brazil"
- 13 October 2025 "Verity Takes 100% Ownership of Copper-Silver JV Projects"





- 25 June 2025 "Drill Program Advances Early-Stage Targets at Monument Gold Project"
- 30 October 2024 "September 2024 Quarterly Report"
- 31 July 2024 "June 2024 Quarterly Report"
- 28 November 2023 "Drilling Hits 13% Copper and 281g/t Silver at Dibete, Botswana"
- 14 November 2023 "Drilling Hits 4.20% Copper and 269g/t Silver at Dibete, Botswana"
- 20 September 2023 "Sulphides Drilled At Dibete Cu-Ag Project, Botswana"
- 29 March 2022 "AC Drilling Identifies Numerous Intrusive Gold Targets at Monument Project, Western Australia"
- 22 December 2021 "Nickel sulphide mineralisation extended at Maibele"
- 25 November 2021 "New Prospect Area With Multiple High Priority Drill Targets"
- 9 November 2021 "High Priority Drill Targets Generated From Dibete AMT Survey"
- 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project"
- 29 June 2021 "Airstrip IP Survey Confirms Exciting 2.5km Anomaly"
- 22 December 2020 "Results Received from Recent Reconnaissance Sampling and RC Drill Program Planned Next Quarter"
- 18 December 2017 "Drill Results from Dibete Prospect in Botswana"
- 16 November 2017 "Thick High-Grade Copper and Silver – Initial Holes at Dibete"
- 28 April 2015 "Maiden Inferred Resource for Maibele North"
- 16 April 2012 "Dibete drilling confirms additional High-Grade Copper-Silver of up to 15.5% Copper and 1220 g/t Silver (or over 30 ounces/t Ag) from 30m"
- 27 October 2011 "Drilling at Airstrip on IP Conductors confirms additional Copper-Silver mineralization"
- 2 November 2010 "More Copper-Silver mineralisation located at Airstrip Copper"
- 22 September 2010 "Update Drilling on Airstrip Copper and Dibete Prospects"



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Verity Resources Limited

ABN

96 122 995 073

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(451)	(451)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(19)	(19)
	(e) administration and corporate costs	(192)	(192)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST & FBT refunds)	83	83
1.9	Net cash from / (used in) operating activities	(577)	(577)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,048	1,048
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(577)	(577)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	471	471
4.7	Investments in Listed Entities	-	-
4.8	Total Cash and cash equivalents plus Investments in Listed Entities at end of period	471	471

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	471	1,048
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	471	1,048

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(99)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
- Director salary		\$19,000
- Joint Venture contribution to Foxfire Metals Pty Ltd for exploration expenditure and tenement renewals		\$80,000

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(577)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(577)
8.4	Cash and cash equivalents at quarter end (item 4.6)	471
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	471
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.82
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No. The level of operating cash outflow required to further advance the projects is expected to be significantly less in the near term.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes. The Board has a proven track record of raising capital and will seek to raise funds to meet its operating budgets if and when required.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, the Company is carefully budgeting its future activities and is confident in its capacity to raise funds if required.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Verity Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.