ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED

(ASX:CPV | OTCQX:CVUEF)

FY27 Q1 Update

4C Appendix & Quarterly Activities Report

HIGHLIGHTS

- **Macau Hotel Validation Commenced:** ClearVue and LandVac began the first real-world validation of the jointly developed next-generation insulating PV window at a Macau hotel, under a Letter of Intent with the customer.

- **Soft Solar Control Low-Emissivity (Low-E) Coating Breakthrough**: ClearVue completed a BIPV first by applying soft solar control Low-E coatings to its finished PV glass units. This makes Gen 3 Vision Glass suitable for most commercial façades worldwide.

- **New Board Appointment:** Leading BIPV expert, Professor Rebecca Yang, joined the Board as an Independent Non-Executive Director.

- **Canva HQ Subcontract:** ClearVue signed a binding subcontract to supply and install integrated solar products for Canva's Sydney headquarters.

- **Qatar University Greenhouse Trial**: Qatar University will independently test ClearVue glazing in greenhouses. If the trial succeeds, it could lead to a place in Qatar's subsidised food security program.

- **Gen 3 Vision Glass Certified**: Gen 3 Vision Glass received IECEE CB, CE and TÜV MARK certifications from TÜV SÜD. These open the door to the European Union and more than 50 markets that recognise the CB scheme.

- **SPP Oversubscribed**: The Share Purchase Plan raised $1.29 million against a $1 million target. The Board accepted all oversubscriptions. Shareholders approved the attaching options at the General Meeting on 12 October 2026.

- **CEC Listing:** ClearVue-Helios rooftop panels are now on the Clean Energy Council Approved Products List. They can now be connected to the grid in Australia and qualify for government incentives.

- **Victorian Parliament Inquiry**: The final report of a Victorian Parliament inquiry into renewable and affordable energy for apartments cited evidence ClearVue gave in March 2026. Several of its recommendations line up with the case ClearVue made for recognising and standardising BIPV.

- **Melbourne ARC Grant:** ClearVue was named as an industry partner in the University of Melbourne ARC Research Hub for Productivity Acceleration in Construction Ecosystems, which has received $5 million in Australian Government funding.

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30 OCTOBER 2026: Smart building materials company ClearVue Technologies Limited (ASX:CPV; OTCQX:CVUEF) (***ClearVue*** or the ***Company***) provides its quarterly activities report and Appendix 4C for the period ending 30 September 2026 (**Q1 FY27**).

Commenting on the Company's progress over Q1 FY27, Managing Director and CEO Doug Hunt said:

"This was the quarter ClearVue moved from proving the technology to putting it to work. We certified Gen 3 Vision Glass for global markets, listed ClearVue-Helios with the Clean Energy Council and signed a binding contract for Canva's new Sydney headquarters. We also made a breakthrough in soft solar control Low-E coating that opens most of the world's commercial façade market to our glass. Continued development of a highly insulating lightweight solution with Landvac culminating in a deployment is also significant. These are very important advancements for us.

Beyond Australia, our trials in Qatar and Macau will put our products to the test in some of the hottest and most humid climates in the world. Closer to home, the Victorian Parliament's report has given confirmation that policymakers are starting to see the role BIPV can play in our cities.

We are pleased to welcome Professor Rebecca Yang, Stanley Chan and Jane Yu to the ClearVue Team, whose expertise in their respective fields will enhance our capabilities to help this company succeed.

We have strong momentum heading into the next quarter and I am excited for the team's hard work and dedication which I believe will bear fruit by the end of the year."

OPERATIONAL OVERVIEW

SPP Oversubscribed

The Share Purchase Plan closed with valid applications of $1,291,000, well above the $1 million target. ClearVue issued 14,670,426 shares at $0.088 each. Each share comes with one free attaching option, exercisable at $0.115 for three years. Shareholders approved the issue of the options at the General Meeting on 12 October 2026. The result is a clear vote of confidence in ClearVue's strategy and commercial direction.

PROJECT UPDATES

Canva HQ Subcontract

ClearVue signed a binding subcontract with Infinity Constructions Group for the Canva headquarters development in Surry Hills, Sydney. The contract converted the Letter of Intent announced in May 2026 into a firm commitment. The balustrades, skylights and rooftop array have gone into production and will cover ~ 660m². The products are estimated to generate ~ 88,000kWh of clean electricity a year, supporting the building's target NABERS Energy rating.

Qatar University Greenhouse Trial

Qatar University ordered approximately A$15,000 of ClearVue's transparent photovoltaic glazing for greenhouses and will conduct an independent Measurement and Verification program. The program will assess energy generation, internal temperature reduction, light transmission for plant growth, cooling load and overall crop productivity. If testing succeeds, ClearVue could join Qatar's subsidised food security program and be specified for future government greenhouses. This matters because Qatar is targeting 55% locally grown vegetables by 2030, and cooling can make up as much as 85% of a greenhouse's energy use.

PRODUCT DEVELOPMENT AND CERTIFICATION

Soft Solar Control Low-E Coating Breakthrough

ClearVue can now apply soft solar control Low-E coatings to its laminated PV glass after the solar

cells are in place, using standard magnetron sputtering. Soft low-E coatings are specified on most commercial façades worldwide. This breakthrough widens the range of projects Gen 3 Vision Glass can be used on. The process was validated at AGC Interpane's plant in Germany, where ClearVue units ran on the same production line, at the same settings, as conventional float glass. ClearVue puts the coating on surface 4, which gives a greater reduction in solar heat gain than the surface 5 placement other BIPV products typically use.

Gen 3 Vision Glass Certified
TÜV SÜD independently certified ClearVue's Gen 3 Vision Glass to IEC 61215:2021 for performance and IEC 61730:2023 for safety, which led to IECEE CB, CE and TÜV MARK Safety certifications. CB test results are recognised in more than 50 markets, which makes local approvals overseas simpler. CE certification gives access to the European Union. ClearVue ran design validation testing at more than twice the cycling the standards require, which simulates well over 25 years of weathering. This goes beyond the IEC certification requirements, showcasing Gen 3 Vision Glass's reliability.

CEC Listing
The ClearVue-Helios integrated rooftop panels are now on the Clean Energy Council's Approved Products List, after passing IEC 61215 and IEC 61730 testing and the CEC's consumer protection requirements. In Australia, a panel needs CEC listing before it can be connected to the grid or qualify for government incentives, so this is a key step for commercial sales. The panels deliver up to 600W each (220W/m^2), carry a Class A fire rating and come with a 30-year performance warranty. This is particularly timely as the Australian Government changes now allow upfront incentives on commercial installations.

RESEARCH AND DEVELOPMENT

First LandVac Deployment at Macau Hotel (Project Delta)
ClearVue and LandVac announced on 24 September 2026 the commencement of the first real-world deployment of their jointly developed next-generation window at a hotel in Macau, under a Letter of Intent with the customer. The deployment is part of Project Delta and an early execution step for their Hong Kong joint venture. The jointly developed single-glazed insulating PV window is about as thick as a mobile phone. It is designed to deliver thermal performance comparable to around 1.5 metres of brick wall and is about 12 times more efficient than legacy single glazing. In the trial, an existing single-glazed window will be replaced with the new product, while an adjacent room will keep its original glazing for a side-by-side comparison. Three BIPV façade cladding panels with different surface finishes will also be installed to compare durability, weathering and maintenance performance in Macau's subtropical climate. Sensors will monitor power generation, thermal performance and air-conditioning energy use. ClearVue's consulting partner, erbas™, will provide independent engineering validation. The results are intended to support retrofit opportunities across Asia and the wider global market.

Melbourne University ARC Grant
The Company was named as an industry partner in the ARC Research Hub for Productivity Acceleration in Construction Ecosystems, led by The University of Melbourne. The Australian Research Council announced awarding it $5 million through its Industrial Transformation Research Program. This funding goes to the Hub, not directly to ClearVue. The Hub will develop practical ways to reduce construction time, cost, waste and emissions across building design, manufacturing, construction and operations. ClearVue Non-Executive Director Professor Rebecca Yang and Head of Research & Development Christopher Cole are among the named participants. Participation complements ClearVue's real-world validation work at Singapore's BCA SkyLab and extends its relationship with The University of Melbourne, following the approximately $280,000 ARC Linkage Grant announced in May 2026. Together, these programs support the Company's strategy of combining research, independent validation and deployment to accelerate commercial adoption.

GOVERNANCE

New Board Appointment

Professor Rebecca Yang joined the Board as an Independent Non-Executive Director on 16 July 2026. She is a Professor and Doreen Thomas Fellow at the University of Melbourne and is widely recognised as one of Australia's leading experts in BIPV, net zero buildings and renewable energy in the built environment. She brings deep scientific and technical expertise to a Board that already covers commercial, engineering, standards, architecture and governance.

Victorian Parliament Inquiry

In March 2026, ClearVue's Chief Strategy Officer, Serjana Sadeq, gave evidence at the Victorian Parliament's public hearing in Melbourne. The hearing was part of the Legislative Assembly Environment and Planning Committee's inquiry into renewable and affordable energy for apartments. ClearVue argued that façade solar should be treated the same as rooftop solar in building ratings, compliance and subsidies, and that BIPV needs clear standards and simpler certification. The Committee's final report, released in August, cited ClearVue's submission throughout. It also quoted ClearVue's modelling directly: 29.6m² of solar windows, cladding and balustrades could meet 100% of a typical Melbourne apartment's energy need. Several of the report's findings and recommendations line up closely with the case ClearVue put forward. Recommendation 13 calls for national product standards and energy performance accreditation for BIPV that recognise its dual role as a building material and an energy generator. It also calls for building and planning rules to be updated to encourage BIPV in residential buildings. The Committee also found that combining rooftop solar with BIPV makes on-site generation viable for mid- and high-rise buildings where roof space is limited.

RECRUITMENT AND CAPABILITY UPDATE

This quarter, ClearVue focused on growing the capabilities of our technical team, recruiting Stanley Chan and Jane Yu.

Stanley Chan, R&D Engineer

Stanley is an experienced hardware engineer who thrives at the intersection of complex mechatronics and advanced product development. With a background in Product Engineering from The Hong Kong Polytechnic University, he brings experience leading New Product Introduction (NPI) for interactive robotics and smart hardware. At ClearVue, Stanley will apply his expertise in precision 3D CAD, electro-mechanical integration, and DFM/DFA to advance BIPV system capabilities. He will focus on transforming prototype designs into validated build packs, maintaining rigorous thermal and IP-rated sealing standards, and collaborating with OEM partners to deliver sustainable building solutions.

Jane Yu, Associate Project Engineer

Jane holds a degree in Sustainable Energy Engineering from the Hong Kong University of Science and Technology. She brings a valuable professional background across international consultancy and major global consumer brands, specialising in sustainable building design and engineering optimisation. At ClearVue, Jane will apply her expertise in technical prototyping, component design, and performance modelling to advance BIPV system capabilities, while focusing on generating system configuration estimates and translating prototype designs into practical implementations.

INDUSTRY ENGAGEMENT

This quarter ClearVue put BIPV in front of the architects, developers and industry leaders who shape the industry.

Continuing Professional Development (CPD) with ArcAgency

ClearVue presented to over 500 architects from across Australia as part of the ARC Agency CPD program. The session explained what BIPV is, how it works and how to design it into building projects

from the earliest stages. Architects are often the first to specify façade materials, so this kind of education is one of the most direct ways to build long-term demand for our products.

International Built Environment Week, Singapore
ClearVue was invited by the Building and Construction Authority (BCA), Singapore, to exhibit at the International Built Environment Week (IBEW) in Singapore, where the company ran two live product demonstrations. The event gave the team direct access to developers, government agencies and industry partners across Southeast Asia, at a time when we are growing our presence in the region.

Industry and Partner Events
ClearVue was headline sponsor of the RICS Awards, putting the brand in front of senior property and construction professionals. The company also co-hosted an aged care roundtable with partner erbas™. The conversation centred around how energy-generating buildings can lower operating costs and improve comfort in aged care facilities. Doug Hunt also attended the Property Council dinner, which strengthened our relationships with developers and asset owners around Australia.

We look forward to welcoming our shareholders to the AGM on Friday 27th November 2026.

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV; OTCQX: CVUEF) is an Australian technology company that integrates solar technology into building façade and rooftop surfaces to provide renewable energy generation and offset the operational carbon footprint of buildings. The Company's advanced, patented glass technology preserves glass transparency maintaining building aesthetics while generating energy.

ClearVue has extended solar energy-generation to vision glass, cladding, spandrel, balustrade, and skylight solutions. These solutions can offset operational energy requirements significantly contributing to the net zero building.

ClearVue's integrated solar façade is revolutionising the way buildings are designed, constructed, and renovated. Experience how building façades will become a major contributing factor to reducing operational carbon by visiting ClearVue at www.clearvuepv.com.

Shareholders are encouraged to stay informed via the Company's Investor Hub portal: ClearVue Investor Hub

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties.

Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
ClearVue Technologies Limited	
ABN	**Quarter ended ("current quarter")**
45 071 397 487	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	65	65
1.2	Payments for		
	research and development	(673)	(673)
	product manufacturing and operating costs	(139)	(139)
	advertising and marketing	(155)	(155)
	leased assets	-	-
	staff costs	(573)	(573)
	administration and corporate costs	(1,179)	(1,179)
	intellectual property costs	-	-
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	13	13
1.5	Interest and other costs of finance paid	(25)	(25)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,666)**	**(2,666)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	businesses	-	-
	property, plant and equipment	(90)	(90)
	investments	-	-
	intellectual property	(104)	(104)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	businesses	-	-
	property, plant and equipment	-	-
	investments	-	-
	intellectual property	-	-
	other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(194)**	**(194)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,255	1,255
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(48)	(48)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(625)	(625)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**582**	**582**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,563	4,563
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,666)	(2,666)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(194)	(194)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	582	582
4.5	Effect of movement in exchange rates on cash held	(4)	(4)
4.6	**Cash and cash equivalents at end of period**	**2,281**	**2,281**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,118	4,400
5.2	Call deposits	163	163
5.3	Bank overdrafts	-	-
5.4	Other (credit cards)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,281**	**4,563**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	122
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments comprised:-

- Fees paid to SACCSHS Pty Ltd, a related entity of director, Doug Hunt, for management services.
- Non-executive director fees

All payments to associates of directors were on arm's-length terms.

7.	**Financing facilities** *Note: the term "facility" includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	3,000	1,900
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	*	*
7.4	**Total financing facilities**	**3,000**	**1,900**

7.5	**Unused financing facilities available at quarter end**	1,100

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1
Lender – Riverfort Global Opportunities PCC Ltd
Interest rate – 8%
Maturity – 12 months from date of advance
Security – First ranking security over the Company's R&D tax incentive.

*Note to Item 7.3 (above): The Company established an "At-the-Market" (ATM) facility with Alpha Investment Partners (Alpha) announced to the market on 23 October 2023.

The announced facility indicates availability of up to AUD$30m capacity. However, the actual facility capacity is a function of share price and available capacity over a request and option exercise period. The actual facility capacity will change up or down over time. The Company may *not* sell shares through the facility to Alpha above the maximum AUD$30m which operates as a cap on the facility.

It should also be noted that the Company may never issue Alpha a request for Alpha to exercise its option to buy shares at or above the Company's nominated floor price (the Company has discretion). Where the Company does make a request and Alpha acts upon the request even where terms are "favourable" Alpha may choose not to exercise the option or may only choose to partially exercise its option to buy shares (it is Alpha's decision to buy once ClearVue has made the request).

Whilst an ATM is a "facility" it is also a "sold contingent option", contingent on the company activating the option and Alpha exercising that option, and the Appendix 4C does not properly cater for the cashflow from options, or potential future placements that are subject to prevailing placement capacity that may or may not require shareholder approval which may not be obtained. In keeping with Australian Accounting Standards and the intent of 4C reporting, the Company has prudently chosen to not report any ATM facility amount in item 7.3, to ensure it is giving a true and fair view of facility positions that have conditions precedent for the funding to be attained.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(2,666)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	2,281
8.3	Unused finance facilities available at quarter end (Item 7.5)	1,100
8.4	Total available funding (Item 8.2 + Item 8.3)	3,381
8.5	**Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**	1.3

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Yes

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Yes – The company has the ATM facility available and has $1.1m available with the Riverfort facility. The company has previously successfully completed capital raises.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes – The company has the ATM facility available and has previously successfully completed capital raises.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30.10.2026

Authorised by: By the Board

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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board*

committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.