ASX ANNOUNCEMENT

3 November 2026

FAR EAST GOLD LAUNCHES SHARE PURCHASE PLAN

Far East Gold Limited (ASX: FEG) (**FEG** or the **Company**) is pleased to announce the launch of a Share Purchase Plan (**SPP**). The SPP gives eligible shareholders the opportunity to acquire new fully paid ordinary shares in the Company (**SPP Shares**) at an issue price of A$0.10 per share, free of brokerage and other transaction costs.

HIGHLIGHTS

- **Issue price:** A$0.10 per SPP Share, representing a 13% discount to the last closing price of FEG shares on Monday, 2 November 2026 and a 20% discount to the 5-day volume weighted average price (**VWAP**).
- **Open to all eligible shareholders:** Eligible shareholders may apply for up to A$30,000 of SPP Shares each, without brokerage or transaction costs.
- **Offer period:** The SPP opens at 9.00am (Sydney time) Thursday, 5 November 2026 and is expected to close at 5.00pm Sydney Time on Friday, 20 November 2026.
- **Use of proceeds:** The funds raised from the SPP will be applied to working capital requirements and to advance FEG's projects, specifically the Idenburg project.

The SPP is not underwritten. Full terms and conditions of the SPP will be set out in the SPP Offer Booklet, which will be released to ASX and sent to eligible shareholders on or about Thursday, 5 November 2026.

Share Purchase Plan

The SPP provides eligible shareholders with the opportunity to increase their holding in FEG at a discount to the recent trading price of the Company's shares, without incurring brokerage or other transaction costs.

Shareholders who were registered as holders of FEG shares at 7.00pm (Sydney time) on Monday, 2 November 2026 (**Record Date**), and whose registered address is in Australia, New Zealand or Singapore will be eligible to participate in the SPP (**Eligible Shareholders**).

Key terms of the SPP are summarised below:

1. **Issue price:** A$0.10 per SPP Share, representing a 13% discount to the last closing price of FEG shares on Monday, 2 November 2026 and a 20% discount to the 5-day VWAP up to and including 2 November 2026.
2. **Application amounts:** Eligible Shareholders may apply for SPP Shares in parcels from a minimum of A$1,000 up to a maximum of A$30,000.
3. **Ranking:** SPP Shares issued under the SPP will rank equally with existing FEG fully paid ordinary shares from their date of issue.
4. **Regulatory basis:** The SPP is being made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and ASX Listing Rule 7.2 (Exception 5) and does not require shareholder approval.

Participation in the SPP is entirely optional. Eligible Shareholders should read the SPP Offer Booklet in full and seek their own financial, legal and taxation advice before deciding whether to participate.

Far East Gold Managing Director and Chief Executive Officer Shane Menere commented:

"We are pleased to offer all of our eligible shareholders the opportunity to participate in this next phase of Far East Gold's growth. Our shareholders have been strongly supportive of the Company, and the SPP allows them to increase their investment at a discount to the recent market price and free of brokerage.

This is an important period for the Company as we continue to advance our portfolio in Indonesia and Australia and progress the recently announced alliance MoU with PT Puncakbaru Jayatama on the Bengkulu Gold Project. The funds raised will support the Company's working capital and advancement of its Idenburg project. We look forward to updating shareholders as we deliver on our plans."

Indicative timetable

Event	Date
Record Date for eligibility to participate in the SPP	7:00pm (Sydney time) Monday, 2 November 2026
Announcement of the SPP	Tuesday, 3 November 2026
SPP Offer Booklet released and SPP opens	Thursday, 5 November 2026
SPP closes	5:00pm (Sydney time) Friday, 20 November 2026
Announcement of SPP results	Tuesday, 24 November 2026
Issue of SPP Shares	Thursday, 26 November 2026
Quotation and commencement of trading of SPP Shares	Friday, 27 November 2026
Despatch of holding statements	Monday, 30 November 2026

The timetable is indicative only and may change. Subject to the ASX Listing Rules and the Corporations Act, the Company reserves the right to vary the dates, including closing the SPP early, extending the closing date or withdrawing the offer, without notice.

How to apply

The SPP Offer Booklet and personalised application forms will be made available to Eligible Shareholders on or about Thursday, 5 November 2026. Eligible Shareholders can apply online and pay by BPAY® or Electronic Funds Transfer (EFT) by following the instructions outlined on their personalised application forms which is available online via:

https://portal.automic.com.au/investor/en-AU/home

Shareholders with questions about the SPP should contact the Company's share registry, Automic Group, on 1300 288 664 (within Australia) or +61 2 9698 5414 between 8.30am to 7.00pm (Sydney Time), Monday to Friday, or consult their stockbroker, accountant or other professional adviser.

Important information

This announcement is not a prospectus, product disclosure statement or other offering document and does not constitute an offer, invitation or recommendation to subscribe for or purchase securities. Any decision to participate in the SPP should be made only on the basis of the SPP Offer Booklet. This announcement may not be released or distributed in the United States and does not constitute an offer of securities for sale in the United States or any other jurisdiction in which such an offer would be unlawful.

This announcement contains forward-looking statements, including statements about the SPP, the timetable and the intended use of funds. These statements are based on the Company's current expectations and are subject to risks, uncertainties and assumptions, many of which are outside the Company's control. Actual outcomes may differ materially and readers should not place undue reliance on forward-looking statements.

ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

This announcement has been authorised for release by the Board of Far East Gold Ltd.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team:

https://investorhub.fareast.gold/auth/signup

COMPANY ENQUIRIES

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