ASX Announcement | 5 November 2026

Spacetalk Ltd (ASX:SPA)

Spacetalk® Geo™ Smartwatch to Launch in November

Highlights

- Geo, the Company's first new kids smartwatch model in four years, scheduled to launch in Australia in November 2026.
- Two further watch models planned for March - April 2027.
- Three-model refresh advances the device program outlined in the September Q1 update.
- Lower manufacturing costs across the new range will materially improve device unit economics.

Spacetalk Ltd (ASX:SPA) confirms the Spacetalk Geo smartwatch, the first new device from the company in four years and first model in its planned kids smartwatch refresh. Geo is scheduled to launch in Australia in November 2026 in time for the key holiday trading period and Back to School, while allowing time for end-of-life Adventurer 2 devices to be cleared during the peak sales period.

Two further smartwatch models are planned for release during March - April 2027, providing a staged refresh of the Company's device portfolio.

Geo is being developed as a first connected device for children within the new Spacetalk ecosystem. The refreshed range is intended to strengthen the Company's offer to families and retail partners, while improving device economics and driving ARR through either a mobile or App subscription.

Significantly improving device margins

The new hardware range is being developed around a three device line up that delivers lower manufacturing costs than the existing products, whilst maintaining quality and improving robustness.

As outlined in Spacetalk's quarterly update released on 29 October 2026, the new variants are expected to deliver an improvement in device gross margins of 10 percentage points or more compared with existing products, subject to product and sales mix. At an individual product level, the new Geo variant is expected to deliver a gross margin improvement of up to 20 percentage points compared with the existing Adventurer 2, assuming equivalent levels of

discounting. Actual realised margins will also depend on channel pricing and promotional activity.

The November 2026 Geo launch and planned March – April 2027 releases of Adventurer 2 and Loop replacements provide the next delivery milestones for the device portfolio reset. Final specifications, pricing and retail availability will be confirmed for each model before launch. Overall, each device will offer competitive features and integrate seamlessly into the Spacetalk ecosystem including the Spacetalk App and Mobile.



Images: Spacetalk Geo form factor – Screens are illustrative

Hardware and recurring revenue

Kids smartwatches remain an important entry point into Spacetalk's family safety platform, and, at a lower cost to manufacture, a cost effective means of acquiring a first subscription relationship with a household. A device purchase can establish a customer relationship that continues through mobile connectivity and App services.

The Company intends to connect the new device range with its broader mobile and software offering, while maintaining clear choices between device purchases, connectivity and optional paid services.

Spacetalk CEO and Managing Director Simon Crowther said:

"The new Geo begins the next refresh of our kids watch range, with two further models planned for March and April as direct replacements for existing Adventurer 2 and Loop devices."

"Our objective is to give families a compelling first connected device while improving the economics of our hardware business. The new range also supports our recurring-revenue strategy by bringing households into Spacetalk's mobile connectivity and App services."

Launch timing remains subject to final testing, supply and retail readiness though expected to contribute to revenues starting in Q2FY27.

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The release of this announcement has been approved by Spacetalk's CEO and Managing Director, Simon Crowther, on behalf of the board of directors of the Company.

To keep up to date with company news and announcements, visit:
investorhub.spacetalk.co

For further information or investor enquiries, please contact: investors@spacetalk.co

Spacetalk Ltd (ASX: SPA)
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ABOUT SPACETALK LTD

Spacetalk Ltd (ASX:SPA) develops and sells hardware and software to provide safety at every stage of life. Spacetalk offers families a suite of solutions: Australia's best-selling Kids Smartwatches (GFK Report July 2024: Total Sales of Kids Smartwatch in Australia), Spacetalk Mobile, Spacetalk App, and Adult Wearables. The Spacetalk ecosystem provides freedom with peace of mind. To learn more, please visit: spacetalk.co

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement.