QuickFee.

**ASX Release | 6 November 2026**

# Q1 FY27 Quarterly business update

## Revenue of A$4.2m in line with pcp, strong US TTV

**QuickFee Limited (ASX: QFE)** ("QuickFee", "Company") today announces a business update for the quarter ended 30 September 2026 (Q1 FY27).

## KEY HIGHLIGHTS

**Quarterly revenue of A$4.2 million, in line with normalised pcp (excluding US Pay Now)**

- AU Finance revenue up 6% on pcp to A$3.2 million
- US Finance revenue down 10% on pcp to US$0.5 million

**US total loan origination (TTV) up 15% on pcp to US$5.5 million**

- Strong transaction volumes from existing customers through QuickFee's relationship management team in US

**Low-risk lending business model maintained in softer AU market**

- AU TTV down 4% on pcp to A$15 million
- Low lending default rate maintained

**Revised FY27 EBTDA guidance in the range of A$4.5 million - A$5.0 million**

- Solid growth potential in US in H2 FY27 partially offset by softer AU fee funding originations
- AU disbursement funding TTV expected to remain strong

| Q1 FY27 PERFORMANCE[1] | Q1 FY27 | Q1 FY26 | MOVEMENT |
|---|---|---|---|
| **REVENUE** | | | |
| US FINANCE (PAY OVER TIME) | **US$ 0.5 M** | US$ 0.6 M | -10% |
| US PAY NOW (ACH & CARD) (disposed of on 9 September 2025) vs reported pcp | **-** | US$ 1.0M | - |
| AU FINANCE (PAY OVER TIME) | **A$ 3.2 M** | A$ 3.0 M | +6% |
| **REPORTED GROUP REVENUE vs. REPORTED PCP** | **A$ 4.2 M** | **A$ 5.9 M** | **-29%** |
| **REPORTED GROUP REVENUE vs. NORMALISED PCP^** | **A$ 4.2 M** | **A$ 4.2 M** | **- %** |
| **TOTAL TRANSACTION VALUES (TTV)** | | | |
| US FINANCE (PAY OVER TIME) | **US$ 5.5M** | US$ 4.8 M | +15% |
| AU FINANCE (PAY OVER TIME) | **A$ 15.0 M** | A$ 15.6 M | -4% |

## UPCOMING AGM PRESENTATION

QuickFee will provide an update on capital management and a more detailed outlook statement in the upcoming AGM on Tuesday 17 November, 2026.

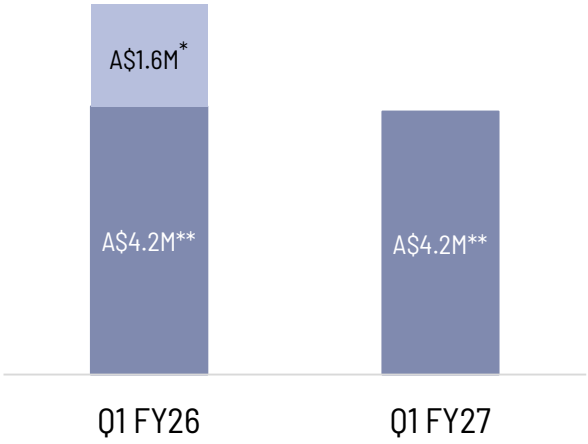
^"Normalised PCP" (Q1 FY26) and "Normalised revenue" for Q1 FY26 have been restated/normalised to remove revenue from US Pay Now (US ACH, Card and Connect products), business which was sold in September 2025.

## GROUP REVENUE COMMENTARY

In Q1 FY27, QuickFee generated revenue of A$4.2 million, in line with the normalised operations in the prior corresponding period (excluding the US Pay Now and Connect business, which was sold effective 9 Sep 2025).

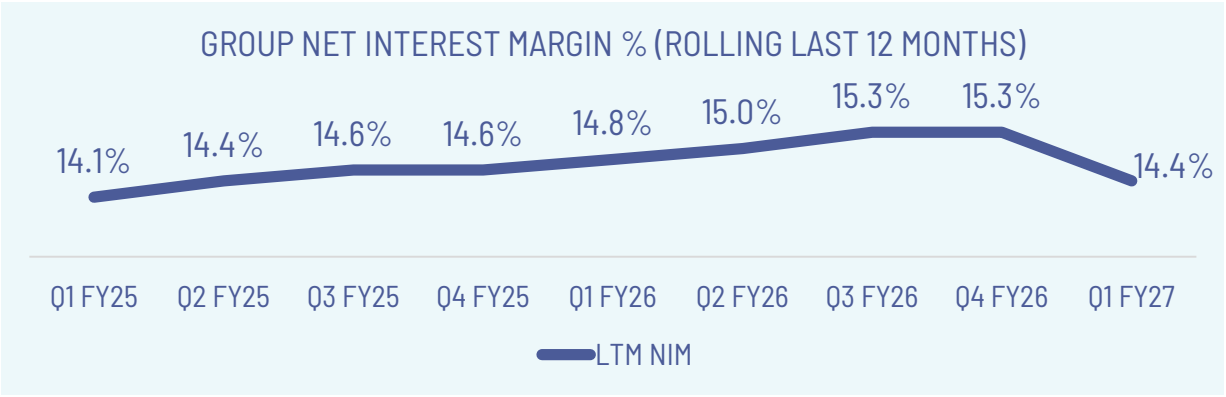
AU Finance revenue was up 6% on pcp to A$3.2 million, and US Finance revenue was down 10% on pcp to US$0.5 million.

**Q1 FY27 vs PCP**




*** REVENUE FROM PRODUCTS SOLD TO AIWYN**
**** ONGOING REVENUE**

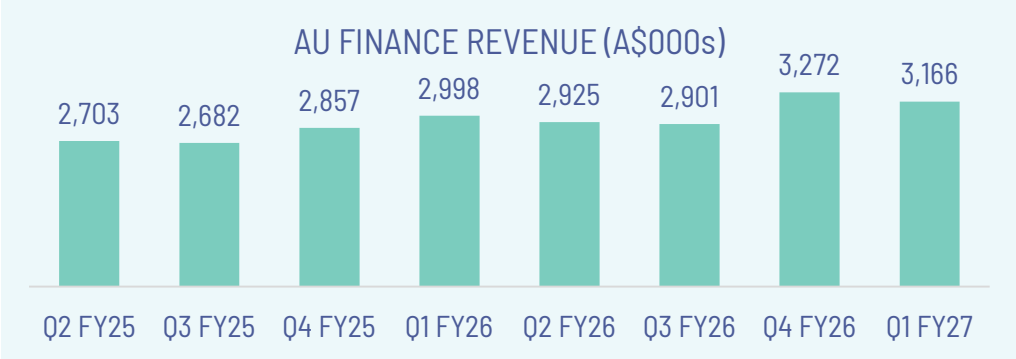
QuickFee's net interest margin (NIM) declined to 14.4% in Q1 FY27, due to multiple interest rate rises in Australia, which increased QuickFee's cost of funds. Pricing will be adjusted and passed onto customers in Q2 FY27.

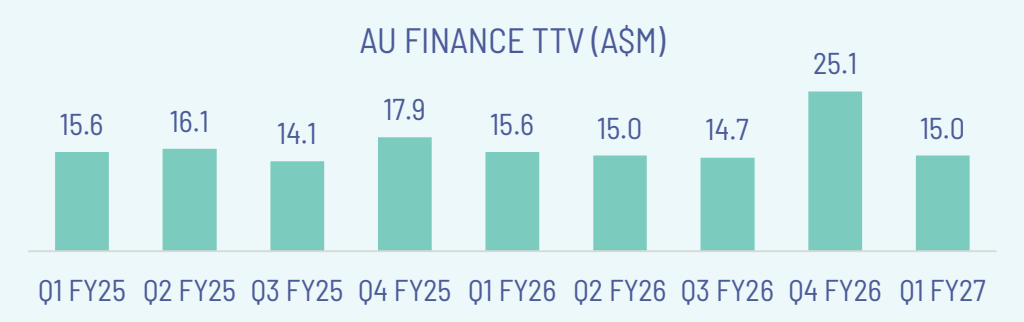



## AUSTRALIA (AU) COMMENTARY

AU Finance revenue increased 6% to A$3.2 million (Q1 FY26: A$3.0 million), with a 4% decline in AU Finance TTV to A$15.0 million (Q1 FY26: A$15.6 million). The lending market softened in Australia in Q1 FY27, due to multiple factors including multiple interest rate rises and federal budget activity. QuickFee's internal customer surveys indicate that an increasing proportion of SMEs are finding business conditions challenging.

QuickFee operates a low-risk B2B business model and is committed to maintaining high lending standards. In the past quarter, QuickFee selectively declined higher risk transaction volumes from certain customers, where necessary. The default and arrears rates were stable in Q1 FY27, however TTV was adversely impacted.

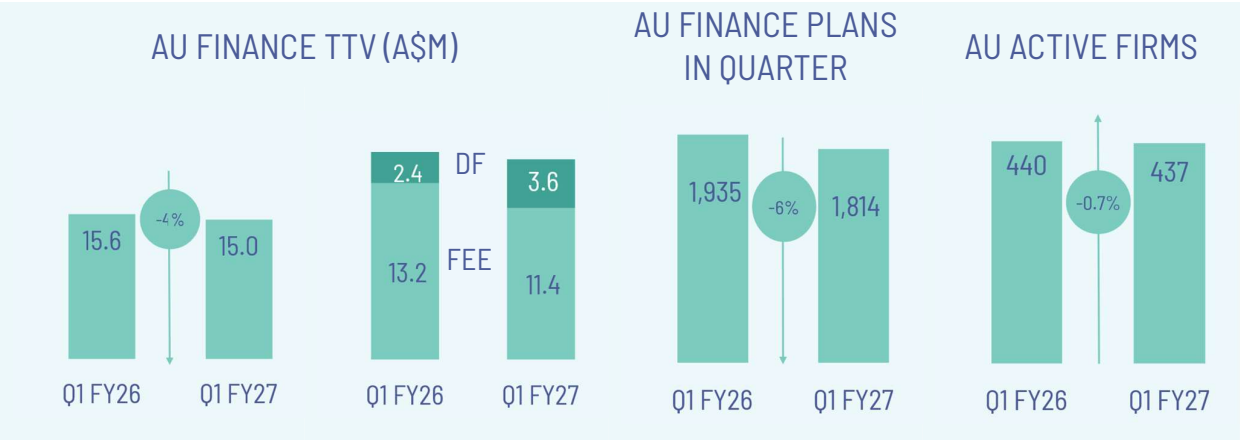



## AU OPERATIONAL METRICS

AU Finance TTV decreased by 4% on pcp to A$15.0 million (Q1 FY26: A$15.6 million). The Fee Funding (FF) TTV was down 14% on pcp to A$11.4 million (Q1 FY26: A$13.2 million). The Disbursement Funding (DF) TTV was up 50% on pcp to A$3.6 million (Q1 FY26: A$2.4 million).

AU Finance Plans decreased by 6% to 1,814 (Q1 FY26: 1,935), and AU active firms were stable at 437 (Q1 FY26: 440).



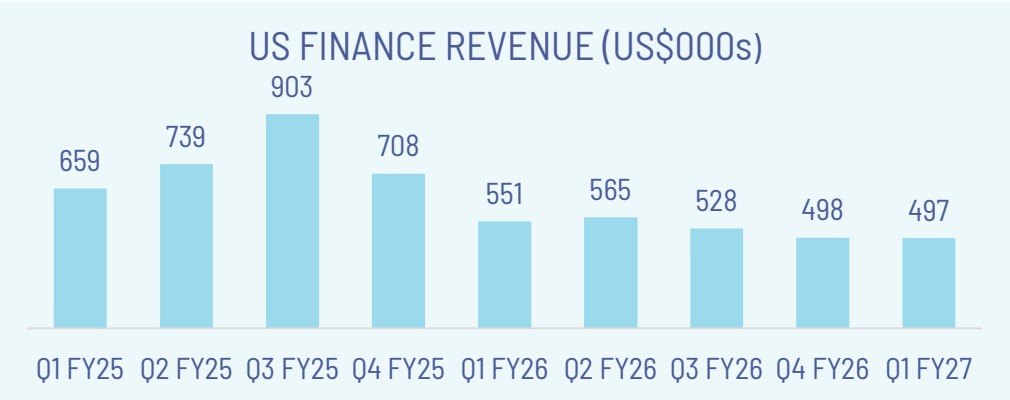

New originations of BNPL loans have been discontinued, and the existing BNPL loan book is currently being run-off and is expected to be materially cleared by December 2026.

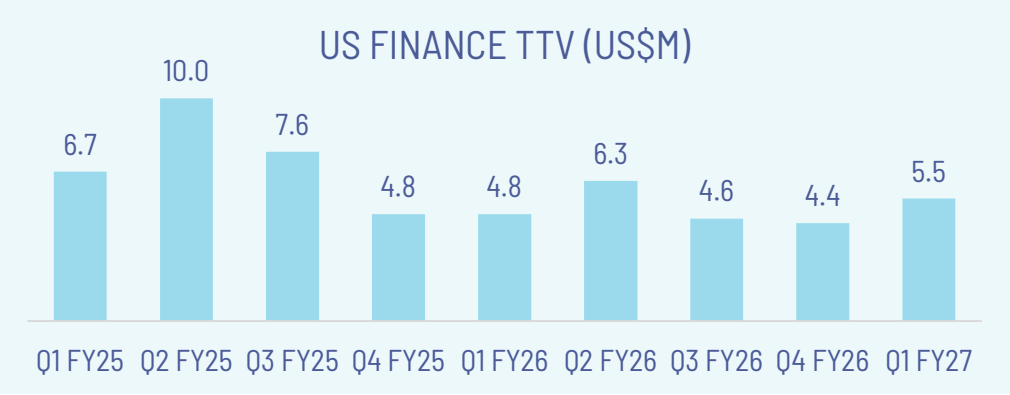
## US COMMENTARY

US Finance revenue decreased by 10% on pcp to US$0.5 million (Q1 FY26: US$0.6 million). Total transaction volumes (TTV) for Finance were up 15% on pcp to US$5.5 million (Q1 FY26: US$4.8 million).

This growth was primarily driven by new loan originations from existing customers through QuickFee's direct relationship management team in the US.

In September 2025, QuickFee established a reseller agreement with Aiwyn (the organisation that purchased QuickFee's US PayNow business). The exclusive element of that agreement has now ceased due to lower than expected transaction volumes, thus enabling QuickFee to work with a broader network of resellers to expand its unique lending product in the US.




## US OPERATIONAL METRICS

US Finance TTV increased by 15% on pcp to US$5.5 million (Q1 FY26: US$4.8 million).

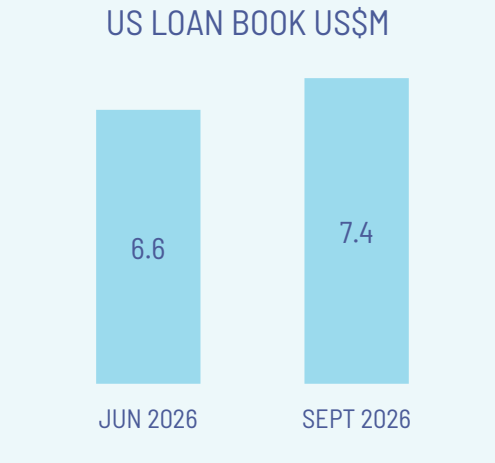
US Finance plan numbers in the quarter decreased by 7% on pcp to 451 (Q1 FY26: 483) and US active Finance firms decreased by 13% to 150 (Q1 FY26: 172).



## CAPITAL MANAGEMENT, LIQUIDITY AND RISK REDUCTION

The AU loan book at 30 September 2026 was A$55.4 million, with approximately 50% comprising legal disbursement funding ("DF") loans. The US loan book was US$7.4 million, up 12% in the past quarter.




At 30 September 2026, the Company had cash on hand and immediately available further funds based on current loan receivables, totalling A$8.3 million.

## OUTLOOK

Chief Executive Officer, Bruce Coombes said:

*"QuickFee has a differentiated position in the market as a low-risk B2B lender. In Q1 FY27, the economic environment in Australia was more challenging for SMEs, and therefore we were more selective in our transaction volumes from certain customers, which adversely impacted our TTV in Australia. The disbursement funding business continues to perform well and now accounts for 50% of the Australian loan book.*

*We were pleased with the growth in US loan originations due to deeper engagement with our existing customers and we remain confident in the growth potential in the US through the integration of our Finance solution into Aiwyn's payments portal and the addition of new reseller channels.*

*We continue to be the market leader in the high-margin, B2B fee funding industry for accounting and legal professions, and we remain open to exploring inorganic opportunities should they arise."*

This announcement has been authorised for release by the directors.

— END —

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# ABOUT QUICKFEE

QuickFee (ASX: QFE) is a market leader in the high-margin, B2B fee-funding industry for accounting and legal profession across Australia and the United States. Our mission is to help professional service firms get paid faster.

Since 2009, QuickFee has been transforming how accounting and legal firms manage cash flow by offering flexible financing options that meet the needs of our firms and their clients. QuickFee ensures firms are paid on time while giving their clients the flexibility to access our firms' services. Through the QuickFee platform, firms can offer clients multiple secure online payment options - including payment plans over 3-12 months - allowing clients to pay at their own pace while firms receive payment upfront and in full.

QuickFee operates a mature, profitable business in Australia exhibiting steady growth and an expanding loan book in legal disbursement funding for personal injury firms. In the United States, QuickFee has an established business with significant opportunity to accelerate its proven growth and strengthen its leadership in lending to accounting firms, supported by a new reseller agreement with a major payments provider.

QuickFee's scalable business model requires minimal ongoing product development and capital expenditure. Backed by an experienced Board and management team with strong investor alignment, QuickFee is well-positioned for continued growth and long-term value creation.

## QUICKFEE FINANCE

### FEE FUNDING (FF)

The Fee Funding product allows clients to pay over 3, 6, 9 or 12 months while the firm gets paid in full within three business days at no cost to the firm, usually with no or a minimal credit approval process for the client. Revenue is generated from the interest paid by the clients of professional services firms when they take out a payment plan to pay the fee invoices they receive.

As revenue is recognised over the life of the loan term, loan origination growth in any quarter will positively impact revenue in both current and future quarters. Similarly originations declining in any quarter adversely impact future revenue.

### LEGAL DISBURSEMENT FUNDING (DF) (AUSTRALIA ONLY)

The LDF product provides cashflow for personal injury and estate law firms to pay disbursements on their clients' matters, which need to be paid during the course of each matter. Funds are remitted to the firm within one day of a drawdown request being made. Each loan agreement is directly with the firm, avoiding any consumer credit implications.

Interest is calculated daily and compounds monthly. The loan principal and accrued interest is repayable in full by the firm on the earlier of when each client matter settles and 36 months, regardless of the outcome of the matter. Revenue is recognised over the life of the loan term, which results in revenue recognition on existing loans independent of new loan originations.

For more information, please visit quickfee.com or the QuickFee investor hub at investorhub.quickfee.com.

# APPENDIX

# DETAILED OPERATIONAL & FINANCIAL METRICS

## GROUP NET INTEREST MARGIN

| ROLLING LAST 12 MONTHS ENDED | FY25 | FY26 | Q1 FY27 |
|---|---|---|---|
| INTEREST REVENUE YIELD (APR) | 24.6% | 24.0% | 23.1% |
| INTEREST EXPENSE / AVERAGE LOAN BOOK | 10.0% | 8.7% | 8.7% |
| **NET INTEREST MARGIN (NIM)** | **14.6%** | **15.3%** | **14.4%** |

## AU FINANCE

| TTV IN A$M<br>REVENUE IN A$000s | Q1 FY27 | Q1 FY26 | % +/- |
|---|---|---|---|
| **TTV** | **15.0** | **15.6** | **-4%** |
| Financing revenue (interest) | 2,871 | 2,757 | +4% |
| Payments and other revenue | 295 | 241 | +22% |
| **Total revenue** | **3,166** | **2,998** | +6% |
| *Total revenue/volume yield %* | *21.1%* | *19.2%* | *+189 bps* |

## US FINANCE

| TTV IN US$M<br>REVENUE IN US$000s | Q1 FY27 | Q1 FY26 | % +/- |
|---|---|---|---|
| **TTV** | **5.5** | **4.8** | **15%** |
| Financing revenue (interest) | 463 | 507 | -9% |
| Payments and other revenue | 34 | 44 | -23% |
| **Total revenue** | **497** | **551** | -10% |
| *Total revenue/volume yield %* | *9.04%* | *11.5%* | *-246bps* |

# GLOSSARY OF TERMS

| | | |
|---|---|---|
| **ACH** | Automated Clearing House | A type of electronic bank-to-bank payment in the US, equivalent to EFT in Australia |
| **ACTIVE FIRM** | Any firm that has had a transaction with QuickFee in the relevant period | |
| **APR** | Annual percentage rate | The annual rate of interest on payment plans or loans |
| **AVERAGE LOAN BOOK** | Calculated as the average of the gross loan receivables owing, less future unearned interest, less expected credit loss provision, at the start and end of any period | |
| **BNPL OR Q PAY PLAN** | BNPL powered by QuickFee | QuickFee's 'Buy Now, Pay Later' product to enable a customer to pay their invoice in 3-12 instalments using the unused balance of their credit card |
| **CARD / CC** | Debit / Credit card | |
| **CUSTOMER/ CLIENT** | The customer of a firm, who will use one of QuickFee's payment options to pay their invoice | |
| **DF / LDF** | Legal Disbursement Funding; a product offered by QuickFee to fund disbursements (usually medico-legal expenses) incurred by law firms on behalf of their clients for personal injury claims. These loans accrue interest daily, interest compounds and the principal and all accrued interest is repaid on the earlier of when each matter concludes and after 36 months from funding. The law firm is the borrower. | |
| **EFT** | Electronic funds transfer | An Australian domestic payments network that facilitates the transfer of funds electronically |
| **FIRM** | Typically used to describe a professional services firm (e.g. an accounting or law firm) | |
| **INTEREST REVENUE YIELD (APR)** | Interest revenue recognised in the relevant period, divided by the average loan book balance for the same period, expressed as a percentage | |
| **INTEREST EXPENSE / AVERAGE LOAN BOOK** | Interest expense payable on borrowings supporting the loan books recognised in the relevant period, divided by the average loan book balance for the same period, expressed as a percentage | |
| **NET INTEREST MARGIN (NIM)** | [ Interest revenue yield (APR) ] less [ Interest expense / average loan book ], expressed as a percentage | |
| **QUICKFEE PAY NOW** | QuickFee's payment gateway that enables customers to pay their invoice in full to the merchant with or without taking out a payment plan | |
| **QUICKFEE FINANCE/ LENDING/ PAY OVER TIME** | QuickFee's traditional merchant-guaranteed fee funding product that enable customers to take out a payment plan to pay their invoice, while QuickFee settle to the merchant immediately | |
| **REVENUE YIELD** | Revenue recognised in accordance with QuickFee's accounting standards, divided by TTV, for the relevant product(s) | |
| **TOTAL LIQUIDITY** | Cash and cash equivalents held, plus undrawn borrowings that are available to be drawn from QuickFee's asset-backed credit facility based on the quantum of eligible loan receivables. | |
| **TRANSACTIONS IN QUARTER** | The aggregate number of completed Pay Now transactions and new Finance loans (payment plans) originated in the relevant quarter. | |
| **PCP** | Previous corresponding period | For example, the pcp for the December 2025 quarter is the December 2024 quarter |
| **TTV** | Total transaction value | The total value of all transactions for the relevant product(s) |

https://investorhub.quickfee.com/link/ya2Qle