ASX ANNOUNCEMENT

9 NOVEMBER 2026

SURINAME EXPLORATION LEADERSHIP APPOINTED AND INITIAL EXPLORATION PROGRAM PLANNING UNDER WAY

Critical Resources appoints Mauricio Felmer, a structural exploration geologist with more than 23 years' experience, including the geological and structural model of the Oko West gold deposit in Guyana, to lead exploration across its Suriname gold projects.

- **Suriname exploration lead appointed:** Mauricio Felmer (BSc, MSc, MAIG) has been engaged as Principal Geologist – Suriname to lead geological work across all of the Company's Suriname projects.

- **Guiana Shield gold experience:** Mr Felmer was responsible for the geological and structural model of the Oko West gold deposit in Guyana while with Reunion Gold, now part of G Mining Ventures (2022–2025), and has worked in Suriname, including for Founders Metals, and in the Guiana Shield of northern Brazil.

- **Discovery to resource:** Throughout his career, Mr Felmer has been involved in more than 70 exploration projects and mine sites across South America, Africa and Asia, three mineral discoveries, and resource drilling programs from greenfield targets through to resource definition.

- **First-pass exploration program:** planning is under way for a first-pass sampling program to start in December 2026, commencing at the Gadu Manda Gold Project, approximately 4 km west of the open pits of Zijin Mining's Rosebel gold mine.

- **Three-project Suriname portfolio:** Gonini, Greenstars and Gadu Manda together cover approximately 228 km² of granted gold rights, subject to completion of the announced transactions.

- **Structural targeting under way:** GexplOre, the Guiana Shield structural geology specialists engaged by the Company in October 2026, is completing a satellite-based (SRTM and ASTER) structural interpretation at the Gonini Gold Project to help focus the planning of first-pass stream, ridge and systematic soil sampling programs.

- **Why this matters:** the Company is building an experienced Guiana Shield technical leadership team to run a systematic, low-cost exploration program from the first field season, and to assess new project opportunities as the Suriname portfolio grows.

Critical Resources Limited ('**Critical Resources**' or the '**Company**', **ASX:CRR**) advises the engagement of Mr Mauricio Felmer to lead exploration across the Company's Suriname gold projects. Mr Felmer will be responsible for historical data review, structural interpretation and target ranking, exploration protocols, and the design and supervision of the Company's field programs, starting with first-pass soil sampling in December 2026.

Critical Resources Managing Director, Tim Wither, commented: '*Mauricio brings exactly the experience we need in Suriname. He has worked on the ground in the Guiana Shield, he built the geological and structural model at Oko West, and he has taken projects from first-pass targeting through to resource drilling. With Mauricio in place, we can move quickly – planning is already under way to have soil samplers on the ground at Gadu Manda in December, so we start 2027 with results in hand as our in-country team starts. Our approach is simple: secure good ground on sensible terms, explore it systematically and at low cost, and let the results decide where we drill. We look forward to updating shareholders as the program gets under way.*'

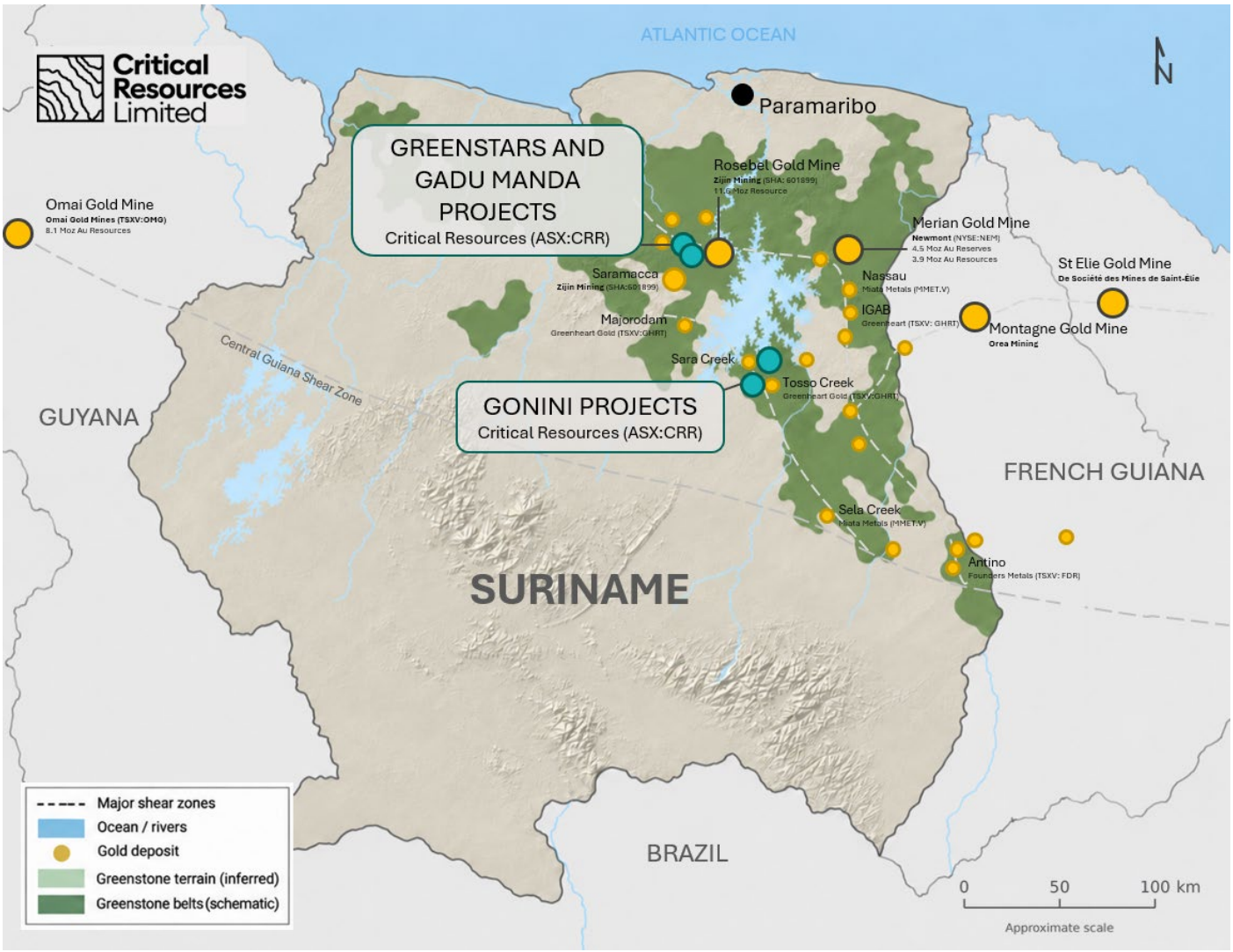


Figure 1 – *Location of the Gadu Manda, Greenstars and Gonini Gold Projects and other gold deposits within the Suriname greenstone belt. Resource and reserve figures shown for third-party deposits are drawn from their owners' public disclosures, have not been verified by the Company and are not necessarily reported in accordance with the JORC Code.*

APPOINTMENT OF EXPERIENCED STRUCTURAL GEOLOGIST

Mr Felmer is a professional geologist with more than 23 years' experience in mineral exploration, mine geology and structural geology. He has worked on more than 70 exploration projects and mine sites, mostly in remote and challenging environments, in Brazil, Chile, Guyana, Suriname, Mozambique, Zimbabwe, South Africa, Zambia, Saudi Arabia and Pakistan. His track record includes three mineral discoveries from regional targets (gold and nickel-PGE in Brazil, and copper in Pakistan).

From 2022 to 2025 Mr Felmer led greenfield exploration field programs in Guyana for Reunion Gold, now part of G Mining Ventures, supervised resource and scout drilling, and was responsible for the geological and structural model of the Oko West gold deposit. His earlier gold experience in the Brazilian Amazon includes the Volta Grande gold project (Belo Sun Mining), where he planned and supervised a 250,000 m infill resource drilling program, the Aurizona gold mine (Luna Gold, now Equinox Gold) and the Tucano gold mine (Beadell Resources). Since 2025 he has provided project evaluation services across the Guiana Shield, including in Suriname.

Mr Felmer holds a Bachelor of Science in Geology from the University of São Paulo and a Master of Science in Economic Geology from the Federal University of Minas Gerais. He is a Member of the Australian Institute of Geoscientists (MAIG) and the Society of Economic Geologists, and is fluent in Spanish, Portuguese and English.

STRUCTURAL TARGETING – GEXPLORE

GexplOre's structural study over the Company's Suriname projects is under way. GexplOre is a team of Guiana Shield exploration specialists who have worked on around 20 gold projects across the Shield, including structural work at Oko West in Guyana and Antino in Suriname. The study is led by Dr Brice Lacroix, PhD, P.Geo., co-founder of GexplOre (see ASX announcement dated 5 October 2026).

Gold in Suriname's greenstone belts is mainly controlled by shear zones, fold hinges and granitoid–greenstone contacts. Deep weathering and forest cover mean outcrop is scarce, so satellite-based structural interpretation is a fast, low-cost first filter before field programs begin. GexplOre is processing SRTM elevation data and ASTER multispectral data to map host rocks, shear and fault corridors, and later folding events. The work is in two stages:

- **Stage 1:** a detailed, property-scale interpretation of two priority areas at the Gonini Gold Project, expected in mid-November 2026.

- **Stage 2:** a regional, lower-resolution review of more than 6,000 km² of the surrounding greenstone belt. This will help the Company rank its projects and screen further opportunities.

Mr Felmer will combine GexplOre's interpretation with historical data, GMD regional mapping and the locations of artisanal workings to rank targets. Those rankings will set the soil sampling grids, mapping and auger programs from 2027.

INITIAL EXPLORATION PROGRAM

Planning is under way for the Company's first field program in Suriname, a first-pass sampling program scheduled to start in December 2026 at the Gadu Manda Gold Project. Third-party small-scale alluvial workings are present on the Gadu Manda right; the program is designed to identify where gold anomalism in soils may point to bedrock sources beneath the weathered profile.

The program will use hand-auger sampling into the B horizon (approximately 1 m depth) on a systematic grid, with sampling, QA/QC and data management protocols. Fieldwork will be carried out with local contractors. Results from the December program are intended to guide follow-up mapping, infill soil sampling and auger drilling from January 2027, when the Company's field team mobilises across the portfolio.

EXPLORATION APPROACH

The Company's exploration in Suriname follows a staged approach commonly applied in the deeply weathered terrains of the Guiana Shield, with each stage gated by results:

- **Secure ground in established gold belts – agreed:** three gold projects in the Sara Creek district and the area west of the Rosebel gold mine, on staged acquisition terms, subject to completion.
- **Data compilation and structural interpretation – under way:** review of historical data, remote sensing and structural targeting to rank areas for fieldwork.
- **Soil sampling, mapping and auger drilling:** first-pass soils to define gold-in-soil anomalies, followed by infill sampling, mapping and auger drilling into saprolite to refine targets.
- **Drilling – to follow:** drill testing of priority targets, subject to results, completion of the announced transactions and regulatory approvals.



Figure 2 – *Third-party small-scale alluvial gold workings and camp on the northern block of the Gonini Gold Project, looking east.*

SURINAME AND PROJECT OVERVIEW

Suriname lies on the north-east coast of South America, between Guyana and French Guiana. It sits within the Guiana Shield, a Palaeoproterozoic granite–greenstone terrane that hosts Zijin Mining's Rosebel and Newmont's Merian gold mines in Suriname, and the Oko West gold deposit in neighbouring Guyana. Gold is one of Suriname's principal exports, and mineral rights are granted under the Mining Decree 1986. Despite its production history, large parts of Suriname's greenstone belts have seen limited modern, systematic exploration.

Subject to completion of the announced transactions, the Company's Suriname portfolio will comprise of three gold projects covering approximately 228 km² of granted gold rights:

- **Gonini Gold Project (90% acquisition):** two granted rights of exploitation covering approximately 164 km² in the Sara Creek district, valid to August 2030.

- **Greenstars Gold Project (90% acquisition):** a granted gold right covering approximately 35 km² in the Para district, west of the Saramacca River.

- **Gadu Manda Gold Project (90% acquisition):** a granted right of exploration covering approximately 29 km² in the Brokopondo district, approximately 4 km west of the open pits of the Rosebel gold mine.

Further details of each project are set out in the Company's ASX announcements of September and October 2026.

SURINAME STRATEGY

The Company's objective is to build a significant gold exploration and development business in Suriname. It aspires to grow the portfolio from three to four or five gold projects, focused on two exploration centres: the Sara Creek district and the area west of the Rosebel gold mine. Exploration will be systematic and low-cost, testing targets with soil sampling, mapping and auger drilling before committing to drilling. The work will be carried out by a small in-country technical team working with local contractors and existing camp infrastructure, through a Suriname subsidiary the Company is establishing. There is no certainty that future discussions will result in new project acquisitions.

APPOINTMENT TERMS

The Company has entered into a Consulting Services Agreement with Mr Felmer, under which geological services are provided on a consultancy basis for a monthly retainer. The Company intends to offer Mr Felmer full-time employment as Exploration Manager – Suriname, with a target start in January 2027, subject to Board approval and agreement of employment terms. Mr Felmer may be invited to participate in the Company's Employee Share Incentive Plan, subject to any required shareholder and regulatory approvals. No securities are being issued in connection with the appointment. Mr Felmer is not a Director or related party of the Company.

PROXIMITY STATEMENT

This announcement refers to gold mines and deposits held by other parties, including the Rosebel and Merian gold mines in Suriname, the Oko West gold deposit in Guyana and the other deposits and projects shown in Figure 1. Resource, reserve and production figures for third-party deposits were reported by their owners under the reporting regimes that apply to them, have not been verified by the Company and are not reported by the Company in accordance with the JORC Code. These references provide geological and regional context only. Proximity to, or geological similarity with, these mines and deposits does not mean that the Company's projects host similar mineralisation, or that the Company will be successful in defining a Mineral Resource on any of its projects.

This announcement has been approved for release by the Board of Directors of Critical Resources.

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ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX:CRR) is an Australian mining and technology company focused on the discovery and development of critical metals and next generation technologies essential to a sustainable future. The Company holds a diversified portfolio including the Mavis Lake Lithium Project in Ontario, Canada, the Halls Peak Base Metals Project in New South Wales, and a growing gold portfolio in New Zealand and Suriname.

SCAN ME

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COMPLIANCE STATEMENT
This announcement contains information on the Gonini, Greenstars and Gadu Manda Projects (Suriname Projects) extracted from ASX market announcements dated 23 September 2026, 28 September 2026 and 20 October 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

FORWARD LOOKING STATEMENTS
This announcement may contain certain forward-looking statements and projections. This announcement also contains forward-looking statements regarding the Company's Suriname exploration strategy, planned work programs, project acquisitions and personnel. These statements are subject to exploration, title, regulatory, funding and other risks and actual outcomes may differ materially from those described. Statements regarding CRR's plans with respect to its mineral properties and programs are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that CRR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.