9 NOVEMBER 2026

Fulcrum Lithium Share Purchase Plan

Fulcrum Lithium Ltd (**ASX: FUL**) (**Fulcrum**) is pleased to announce a Share Purchase Plan (**SPP**) to offer new fully paid ordinary shares in Fulcrum to raise up to $1.5 million. Fulcrum retains the right to accept oversubscriptions or to scale back applications at its discretion. SPP Shares will rank equally in all respects with existing Shares. The SPP is not underwritten.

SPP Shares are being offered $0.051, which is a ≈20% discount on the volume weighted average market price of shares on the ASX during the 5 trading days on which the shares traded immediately prior to this announcement.

Shareholders are eligible to participate in the SPP if they held Fulcrum shares as at 7.00 pm (AEDT) on Friday 6 November 2026 (Record Date) and have a registered address in Australia or New Zealand (Eligible Shareholders). Participation in the SPP is voluntary.

The SPP will opens on or about Wednesday 11 November 2026. The SPP allows Eligible Shareholders to subscribe for up to A$30,000 of new fully paid ordinary shares in Fulcrum (SPP Shares). The subscription will be free of brokerage, commission and transaction costs

Fulcrum intends to use the proceeds of the SPP to fund the completion of a maiden drilling program at Dry Canyon, completing a resource upgrade through a drill program at Alkali Flats, continuing to advance metallurgical optimisation for Alkali Flats, transaction costs and working capital.

The SPP will be subject to the terms and conditions set out in the Share Purchase Plan Offer Booklet, which will be dispatched to Eligible Shareholders on or about Wednesday, 11 November 2026.

Key dates

Set out below is a proposed timetable for the SPP. The timetable below is indicative only and subject to change. All references to time are to Sydney time.

Event	Date
Record date for participation in the SPP	7.00 pm (AEDT), Friday 6 November 2026
SPP offer opens and SPP Booklet dispatched	Wednesday 11 November 2026
SPP offer closes	5 PM (AEDT) Friday, 4 December 2026
Announcement of results of SPP	Friday, 11 December 2026
Issue of SPP Shares	Friday, 11 December 2026
Application for quotation of SPP Shares	Friday, 11 December 2026
Normal trading of SPP Shares expected and dispatch of holding statements	Monday, 14 December 2026

Authorised for release by the Board of Directors.



Marcelo Mora

Company Secretary

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