Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: ELDERS LTD

ACN/ARSN: 004 336 636

1. Details of substantial holder (1)

Name: BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures to this form)

ACN/ARSN (if applicable)

The holder became a substantial holder on 06/11/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	10,780,413	10,780,413	5.00

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A & D		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Emma Okoniewski capacity Authorised Signatory*

sign here date 10 / 11 / 2026

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 2 pages referred to in form 603 Notice of initial substantial shareholder

Annexure A

10-Nov-26

Emma Okoniewski,
Authorised Signatory

Date

3. Details of Relevant Interests
4. Details of present registered holders
6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities		Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-BONY DUBLIN		ORD	1,286,448	1,286,448	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-BONY EUROPE - LONDON		ORD	1,574	1,574	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	SSB-STATE STREET DUBLIN		ORD	600,359	600,359	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD	40,658	40,658	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD	220,891	220,891	subsidiary of BlackRock Inc.
BlackRock Asset Management Deutschland AG	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	SSB-STATE STREET BANK, GERMANY		ORD	1,296,210	1,296,210	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		ORD	197	197	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD	96,245	96,245	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-CITIBANK - NEW YORK		ORD	2,913,211	2,913,211	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-THE BANK OF NEW YORK		ORD	60,736	60,736	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD	1,934,132	1,934,132	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD	12,010	12,010	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD	423	423	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD	342,395	342,395	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-CITIBANK, HONG KONG		ORD	52,998	52,998	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD	1,746,729	1,746,729	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	Northern Trust Singapore		ORD	10,266	10,266	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-BANK OF NY BRUS		ORD	120,612	120,612	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-BONY EUROPE - LONDON		ORD	7,057	7,057	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD	6,472	6,472	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	NT-NORTHERN TRUST UK		ORD	14,460	14,460	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	SSB-STATE STREET LONDON		ORD	16,330	16,330	subsidiary of BlackRock Inc.

Annexure B

This is Annexure B of 6 pages referred to in form 603 Notice of initial substantial shareholder

10-Nov-26

Emma Okoniewski,
Authorised Signatory

Date

5. Consideration

ELDERS LTD (ELD)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	07-Jul-26	yes	5.38	on mkt buy	AUD	ORD	1,152	1,152
BlackRock Advisors (UK) Limited	07-Jul-26	yes	5.38	on mkt buy	AUD	ORD	392	392
BlackRock Advisors (UK) Limited	07-Jul-26	yes	5.38	on mkt buy	AUD	ORD	784	784
BlackRock Investment Management (Australia) Limited	08-Jul-26	yes	5.45	on mkt buy	AUD	ORD	768	768
BlackRock Asset Management Deutschland AG	08-Jul-26	yes	5.45	on mkt buy	AUD	ORD	3,282	3,282
BlackRock Advisors (UK) Limited	08-Jul-26	yes	5.45	on mkt buy	AUD	ORD	1,576	1,576
BlackRock Investment Management (Australia) Limited	09-Jul-26	yes	5.55	on mkt buy	AUD	ORD	670	670
BlackRock Institutional Trust Company, National Association	09-Jul-26	yes	5.55	on mkt buy	AUD	ORD	14,133	14,133
BlackRock Investment Management (Australia) Limited	10-Jul-26	yes	5.58	on mkt buy	AUD	ORD	768	768
BlackRock Advisors (UK) Limited	10-Jul-26	yes	5.58	on mkt buy	AUD	ORD	5,585	5,585
BlackRock Advisors (UK) Limited	10-Jul-26	yes	5.58	on mkt buy	AUD	ORD	1,173	1,173
BlackRock Asset Management Deutschland AG	13-Jul-26	yes	5.55	on mkt buy	AUD	ORD	3,279	3,279
BlackRock Fund Advisors	14-Jul-26	no	n/a	in specie	AUD	ORD	177	177
BlackRock Advisors (UK) Limited	14-Jul-26	yes	5.61	on mkt buy	AUD	ORD	383	383
BlackRock Investment Management (Australia) Limited	15-Jul-26	yes	5.56	on mkt buy	AUD	ORD	384	384
BlackRock Investment Management (Australia) Limited	15-Jul-26	yes	5.56	on mkt buy	AUD	ORD	912	912
BlackRock Asset Management Deutschland AG	15-Jul-26	yes	5.56	on mkt buy	AUD	ORD	3,279	3,279
BlackRock Advisors (UK) Limited	15-Jul-26	yes	5.56	on mkt buy	AUD	ORD	1,155	1,155
BlackRock Institutional Trust Company, National Association	15-Jul-26	yes	5.56	on mkt buy	AUD	ORD	26,841	26,841
BlackRock Investment Management (Australia) Limited	16-Jul-26	yes	5.59	on mkt buy	AUD	ORD	1,152	1,152
BlackRock Investment Management (Australia) Limited	16-Jul-26	yes	5.59	on mkt buy	AUD	ORD	304	304
BlackRock Investment Management (Australia) Limited	16-Jul-26	yes	5.59	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	16-Jul-26	yes	5.59	on mkt buy	AUD	ORD	13,052	13,052
BlackRock Advisors (UK) Limited	17-Jul-26	yes	5.58	on mkt buy	AUD	ORD	210	210
BlackRock Advisors (UK) Limited	17-Jul-26	yes	5.58	on mkt buy	AUD	ORD	15,640	15,640
BlackRock Advisors (UK) Limited	17-Jul-26	yes	5.58	on mkt buy	AUD	ORD	387	387
BlackRock Fund Advisors	20-Jul-26	no	n/a	in specie	AUD	ORD	460	460
BlackRock Asset Management Deutschland AG	20-Jul-26	yes	5.63	on mkt buy	AUD	ORD	3,280	3,280
BlackRock Advisors (UK) Limited	20-Jul-26	yes	5.63	on mkt buy	AUD	ORD	5,585	5,585
BlackRock Advisors (UK) Limited	20-Jul-26	yes	5.63	on mkt buy	AUD	ORD	211	211
BlackRock Investment Management (Australia) Limited	21-Jul-26	yes	5.57	on mkt buy	AUD	ORD	2,496	2,496
BlackRock Advisors (UK) Limited	21-Jul-26	yes	5.57	on mkt buy	AUD	ORD	5,586	5,586
BlackRock Advisors (UK) Limited	21-Jul-26	yes	5.57	on mkt buy	AUD	ORD	387	387
BlackRock Advisors (UK) Limited	21-Jul-26	yes	5.57	on mkt buy	AUD	ORD	13,464	13,464
BlackRock Investment Management (Australia) Limited	22-Jul-26	yes	5.51	on mkt buy	AUD	ORD	768	768
BlackRock Advisors (UK) Limited	22-Jul-26	yes	5.51	on mkt buy	AUD	ORD	768	768
BlackRock Fund Advisors	22-Jul-26	no	n/a	in specie	AUD	ORD	6,039	6,039
BlackRock Asset Management Deutschland AG	23-Jul-26	yes	5.56	on mkt buy	AUD	ORD	6,564	6,564
BlackRock Advisors (UK) Limited	23-Jul-26	yes	5.56	on mkt buy	AUD	ORD	5,652	5,652
BlackRock Advisors (UK) Limited	23-Jul-26	yes	5.56	on mkt buy	AUD	ORD	3,905	3,905
BlackRock Investment Management (Australia) Limited	24-Jul-26	yes	5.52	on mkt buy	AUD	ORD	304	304

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Fund Advisors	28-Jul-26	yes	5.49	on mkt buy	AUD	ORD	25,826	25,826
BlackRock Fund Advisors	29-Jul-26	no	n/a	in specie	AUD	ORD	528	528
BlackRock Investment Management (Australia) Limited	29-Jul-26	yes	5.75	on mkt buy	AUD	ORD	1,344	1,344
BlackRock Asset Management Deutschland AG	29-Jul-26	yes	5.75	on mkt buy	AUD	ORD	3,286	3,286
BlackRock Investment Management (Australia) Limited	30-Jul-26	yes	5.62	on mkt buy	AUD	ORD	608	608
BlackRock Asset Management Deutschland AG	30-Jul-26	yes	5.62	on mkt buy	AUD	ORD	16,420	16,420
BlackRock Asset Management Deutschland AG	30-Jul-26	yes	5.62	on mkt buy	AUD	ORD	3,284	3,284
BlackRock Investment Management (Australia) Limited	31-Jul-26	yes	5.63	on mkt buy	AUD	ORD	61,960	61,960
BlackRock Investment Management (Australia) Limited	31-Jul-26	yes	5.63	on mkt buy	AUD	ORD	608	608
BlackRock Advisors (UK) Limited	31-Jul-26	yes	5.63	on mkt buy	AUD	ORD	11,306	11,306
BlackRock Advisors (UK) Limited	31-Jul-26	yes	5.63	on mkt buy	AUD	ORD	22,612	22,612
BlackRock Advisors (UK) Limited	31-Jul-26	yes	5.63	on mkt buy	AUD	ORD	39,571	39,571
BlackRock Advisors (UK) Limited	31-Jul-26	yes	5.63	on mkt buy	AUD	ORD	380	380
BlackRock Advisors (UK) Limited	31-Jul-26	yes	5.63	on mkt buy	AUD	ORD	1,140	1,140
BlackRock Fund Advisors	03-Aug-26	no	n/a	in specie	AUD	ORD	1,848	1,848
BlackRock Advisors (UK) Limited	03-Aug-26	yes	5.64	on mkt buy	AUD	ORD	5,620	5,620
BlackRock Investment Management (Australia) Limited	04-Aug-26	yes	5.58	on mkt buy	AUD	ORD	1,536	1,536
BlackRock Investment Management (Australia) Limited	04-Aug-26	yes	5.58	on mkt buy	AUD	ORD	960	960
BlackRock Investment Management (Australia) Limited	05-Aug-26	yes	5.56	on mkt buy	AUD	ORD	1,824	1,824
BlackRock Investment Management (Australia) Limited	05-Aug-26	yes	5.56	on mkt buy	AUD	ORD	768	768
BlackRock Investment Management (Australia) Limited	06-Aug-26	yes	5.59	on mkt buy	AUD	ORD	1,216	1,216
BlackRock Investment Management (Australia) Limited	07-Aug-26	yes	5.56	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	07-Aug-26	yes	5.56	on mkt buy	AUD	ORD	935	935
BlackRock Investment Management (Australia) Limited	07-Aug-26	yes	5.56	on mkt buy	AUD	ORD	304	304
BlackRock Investment Management (Australia) Limited	07-Aug-26	yes	5.56	on mkt buy	AUD	ORD	935	935
BlackRock Advisors (UK) Limited	07-Aug-26	yes	5.56	on mkt buy	AUD	ORD	1,528	1,528
BlackRock Investment Management (Australia) Limited	10-Aug-26	yes	5.63	on mkt buy	AUD	ORD	576	576
BlackRock Advisors (UK) Limited	10-Aug-26	yes	5.63	on mkt buy	AUD	ORD	380	380
BlackRock Investment Management (Australia) Limited	11-Aug-26	yes	5.61	on mkt buy	AUD	ORD	768	768
BlackRock Asset Management Deutschland AG	11-Aug-26	yes	5.61	on mkt buy	AUD	ORD	3,288	3,288
BlackRock Advisors (UK) Limited	11-Aug-26	yes	5.61	on mkt buy	AUD	ORD	380	380
BlackRock Advisors (UK) Limited	12-Aug-26	yes	5.66	on mkt buy	AUD	ORD	11,332	11,332
BlackRock Fund Advisors	13-Aug-26	no	n/a	in specie	AUD	ORD	990	990
BlackRock Investment Management (Australia) Limited	13-Aug-26	yes	5.71	on mkt buy	AUD	ORD	912	912
BlackRock Investment Management (Australia) Limited	13-Aug-26	yes	5.71	on mkt buy	AUD	ORD	768	768
BlackRock Institutional Trust Company, National Association	13-Aug-26	yes	5.71	on mkt buy	AUD	ORD	6,006	6,006
BlackRock Fund Advisors	14-Aug-26	no	n/a	in specie	AUD	ORD	684	684
BlackRock Investment Management (Australia) Limited	14-Aug-26	yes	5.66	on mkt buy	AUD	ORD	768	768
BlackRock Investment Management (Australia) Limited	17-Aug-26	yes	5.71	on mkt buy	AUD	ORD	912	912
BlackRock Investment Management (Australia) Limited	17-Aug-26	yes	5.71	on mkt buy	AUD	ORD	768	768
BlackRock Asset Management Deutschland AG	17-Aug-26	yes	5.71	on mkt buy	AUD	ORD	3,285	3,285
BlackRock Investment Management (Australia) Limited	19-Aug-26	yes	5.78	on mkt buy	AUD	ORD	608	608
BlackRock Advisors (UK) Limited	19-Aug-26	yes	5.78	on mkt buy	AUD	ORD	762	762
BlackRock Investment Management (Australia) Limited	21-Aug-26	yes	5.74	on mkt buy	AUD	ORD	7,661	7,661
BlackRock Investment Management (Australia) Limited	21-Aug-26	yes	5.73	on mkt buy	AUD	ORD	768	768

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	24-Aug-26	yes	5.81	on mkt buy	AUD	ORD	935	935
BlackRock Investment Management (Australia) Limited	25-Aug-26	yes	5.97	on mkt buy	AUD	ORD	1,216	1,216
BlackRock Investment Management (Australia) Limited	25-Aug-26	yes	5.97	on mkt buy	AUD	ORD	768	768
BlackRock Asset Management Deutschland AG	25-Aug-26	yes	5.97	on mkt buy	AUD	ORD	6,568	6,568
BlackRock Investment Management (Australia) Limited	26-Aug-26	yes	5.86	on mkt buy	AUD	ORD	768	768
BlackRock Investment Management (Australia) Limited	26-Aug-26	yes	5.86	on mkt buy	AUD	ORD	935	935
BlackRock Asset Management Deutschland AG	26-Aug-26	yes	5.86	on mkt buy	AUD	ORD	3,283	3,283
BlackRock Advisors (UK) Limited	26-Aug-26	yes	5.86	on mkt buy	AUD	ORD	3,947	3,947
BlackRock Fund Advisors	26-Aug-26	no	n/a	in specie	AUD	ORD	4,186	4,186
BlackRock Investment Management (Australia) Limited	27-Aug-26	yes	5.90	on mkt buy	AUD	ORD	1,536	1,536
BlackRock Advisors (UK) Limited	27-Aug-26	yes	5.90	on mkt buy	AUD	ORD	1,203	1,203
BlackRock Advisors (UK) Limited	28-Aug-26	yes	5.99	on mkt buy	AUD	ORD	404	404
BlackRock Advisors (UK) Limited	28-Aug-26	no	n/a	collateral transfer	AUD	ORD	18	18
BlackRock Fund Advisors	31-Aug-26	no	n/a	in specie	AUD	ORD	693	693
BlackRock Investment Management (Australia) Limited	31-Aug-26	yes	6.02	on mkt buy	AUD	ORD	912	912
BlackRock Asset Management Deutschland AG	31-Aug-26	yes	6.02	on mkt buy	AUD	ORD	3,280	3,280
BlackRock Investment Management (Australia) Limited	31-Aug-26	yes	6.02	on mkt buy	AUD	ORD	1,138	1,138
BlackRock Investment Management (Australia) Limited	31-Aug-26	yes	6.02	on mkt buy	AUD	ORD	29,398	29,398
BlackRock Investment Management (Australia) Limited	31-Aug-26	yes	6.02	on mkt buy	AUD	ORD	947	947
BlackRock Investment Management (Australia) Limited	31-Aug-26	yes	6.02	on mkt buy	AUD	ORD	24,460	24,460
BlackRock Fund Advisors	31-Aug-26	no	n/a	in specie	AUD	ORD	3,660	3,660
BlackRock Investment Management (Australia) Limited	01-Sep-26	yes	5.96	on mkt buy	AUD	ORD	768	768
BlackRock Fund Advisors	02-Sep-26	no	n/a	in specie	AUD	ORD	1,628	1,628
BlackRock Fund Advisors	02-Sep-26	no	n/a	in specie	AUD	ORD	3,660	3,660
BlackRock Investment Management (Australia) Limited	02-Sep-26	yes	6.11	on mkt buy	AUD	ORD	3,012	3,012
BlackRock Investment Management (Australia) Limited	02-Sep-26	yes	6.11	on mkt buy	AUD	ORD	10,040	10,040
BlackRock Advisors (UK) Limited	02-Sep-26	yes	6.11	on mkt buy	AUD	ORD	7,902	7,902
BlackRock Advisors (UK) Limited	02-Sep-26	yes	6.11	on mkt buy	AUD	ORD	11,853	11,853
BlackRock Advisors (UK) Limited	02-Sep-26	yes	6.11	on mkt buy	AUD	ORD	379	379
BlackRock Fund Advisors	03-Sep-26	no	n/a	in specie	AUD	ORD	814	814
BlackRock Fund Advisors	03-Sep-26	no	n/a	in specie	AUD	ORD	120	120
BlackRock Advisors (UK) Limited	03-Sep-26	yes	6.24	on mkt buy	AUD	ORD	3,957	3,957
BlackRock Advisors (UK) Limited	03-Sep-26	yes	6.24	on mkt buy	AUD	ORD	19,785	19,785
BlackRock Advisors (UK) Limited	03-Sep-26	yes	6.24	on mkt buy	AUD	ORD	11,871	11,871
BlackRock Fund Advisors	04-Sep-26	no	n/a	in specie	AUD	ORD	2,442	2,442
BlackRock Fund Advisors	04-Sep-26	no	n/a	in specie	AUD	ORD	2,745	2,745
BlackRock Investment Management (Australia) Limited	04-Sep-26	yes	6.21	on mkt buy	AUD	ORD	1,520	1,520
BlackRock Investment Management (Australia) Limited	04-Sep-26	yes	6.21	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	04-Sep-26	yes	6.21	on mkt buy	AUD	ORD	768	768
BlackRock Asset Management Deutschland AG	04-Sep-26	yes	6.21	on mkt buy	AUD	ORD	3,277	3,277
BlackRock Advisors (UK) Limited	04-Sep-26	yes	6.21	on mkt buy	AUD	ORD	375	375
BlackRock Fund Advisors	07-Sep-26	yes	6.70	on mkt buy	AUD	ORD	676	676
BlackRock Asset Management Deutschland AG	07-Sep-26	yes	6.70	on mkt buy	AUD	ORD	11,162	11,162
BlackRock Fund Advisors	08-Sep-26	no	n/a	in specie	AUD	ORD	1,647	1,647
BlackRock Investment Management (Australia) Limited	08-Sep-26	yes	6.71	on mkt buy	AUD	ORD	2,123	2,123
BlackRock Advisors (UK) Limited	08-Sep-26	yes	6.71	on mkt buy	AUD	ORD	3,956	3,956
BlackRock Investment Management (Australia) Limited	09-Sep-26	yes	6.53	on mkt buy	AUD	ORD	768	768
BlackRock Investment Management (Australia) Limited	09-Sep-26	yes	6.53	on mkt buy	AUD	ORD	935	935

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Asset Management Deutschland AG	09-Sep-26	yes	6.53	on mkt buy	AUD	ORD	3,297	3,297
BlackRock Advisors (UK) Limited	09-Sep-26	yes	6.53	on mkt buy	AUD	ORD	7,896	7,896
BlackRock Advisors (UK) Limited	09-Sep-26	yes	6.53	on mkt buy	AUD	ORD	373	373
BlackRock Advisors (UK) Limited	09-Sep-26	yes	6.53	on mkt buy	AUD	ORD	746	746
BlackRock Fund Advisors	09-Sep-26	no	n/a	in specie	AUD	ORD	5,490	5,490
BlackRock Investment Management (Australia) Limited	10-Sep-26	yes	6.25	on mkt buy	AUD	ORD	4,800	4,800
BlackRock Investment Management (Australia) Limited	10-Sep-26	yes	6.25	on mkt buy	AUD	ORD	768	768
BlackRock Advisors (UK) Limited	10-Sep-26	yes	6.25	on mkt buy	AUD	ORD	3,950	3,950
BlackRock Investment Management (Australia) Limited	11-Sep-26	yes	6.33	on mkt buy	AUD	ORD	576	576
BlackRock Investment Management (Australia) Limited	11-Sep-26	yes	6.33	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	11-Sep-26	yes	6.33	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	11-Sep-26	yes	6.33	on mkt buy	AUD	ORD	912	912
BlackRock Advisors (UK) Limited	11-Sep-26	yes	6.33	on mkt buy	AUD	ORD	7,938	7,938
BlackRock Advisors (UK) Limited	11-Sep-26	yes	6.33	on mkt buy	AUD	ORD	373	373
BlackRock Advisors (UK) Limited	14-Sep-26	yes	6.21	on mkt buy	AUD	ORD	11,286	11,286
BlackRock Advisors (UK) Limited	14-Sep-26	yes	6.21	on mkt buy	AUD	ORD	33,858	33,858
BlackRock Advisors (UK) Limited	14-Sep-26	yes	6.21	on mkt buy	AUD	ORD	7,948	7,948
BlackRock Fund Advisors	14-Sep-26	no	n/a	in specie	AUD	ORD	2,829	2,829
BlackRock Fund Advisors	15-Sep-26	no	n/a	in specie	AUD	ORD	120	120
BlackRock Investment Management (Australia) Limited	15-Sep-26	yes	6.29	on mkt buy	AUD	ORD	935	935
BlackRock Investment Management (Australia) Limited	15-Sep-26	yes	6.29	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	15-Sep-26	yes	6.29	on mkt buy	AUD	ORD	2,688	2,688
BlackRock Advisors (UK) Limited	15-Sep-26	yes	6.29	on mkt buy	AUD	ORD	212	212
BlackRock Advisors (UK) Limited	15-Sep-26	yes	6.29	on mkt buy	AUD	ORD	378	378
BlackRock Advisors (UK) Limited	15-Sep-26	yes	6.29	on mkt buy	AUD	ORD	2,268	2,268
BlackRock Advisors (UK) Limited	15-Sep-26	no	n/a	collateral transfer	AUD	ORD	138	138
BlackRock Investment Management (Australia) Limited	16-Sep-26	yes	6.24	on mkt buy	AUD	ORD	576	576
BlackRock Investment Management (Australia) Limited	16-Sep-26	yes	6.24	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	17-Sep-26	yes	6.32	on mkt buy	AUD	ORD	2,112	2,112
BlackRock Advisors (UK) Limited	17-Sep-26	yes	6.31	on mkt buy	AUD	ORD	7,924	7,924
BlackRock Investment Management (Australia) Limited	18-Sep-26	yes	6.36	on mkt buy	AUD	ORD	852	852
BlackRock Advisors (UK) Limited	18-Sep-26	yes	6.36	on mkt buy	AUD	ORD	3,934	3,934
BlackRock Advisors (UK) Limited	18-Sep-26	yes	6.36	on mkt buy	AUD	ORD	378	378
BlackRock Investment Management (Australia) Limited	18-Sep-26	yes	6.36	on mkt buy	AUD	ORD	50,345	50,345
BlackRock Investment Management (Australia) Limited	18-Sep-26	yes	6.36	on mkt buy	AUD	ORD	74,591	74,591
BlackRock Investment Management (Australia) Limited	18-Sep-26	yes	6.36	on mkt buy	AUD	ORD	6,281	6,281
BlackRock Investment Management (Australia) Limited	21-Sep-26	yes	6.39	on mkt buy	AUD	ORD	608	608
BlackRock Investment Management (Australia) Limited	22-Sep-26	yes	6.40	on mkt buy	AUD	ORD	935	935
BlackRock Investment Management (Australia) Limited	22-Sep-26	yes	6.40	on mkt buy	AUD	ORD	1,278	1,278
BlackRock Investment Management (Australia) Limited	22-Sep-26	yes	6.40	on mkt buy	AUD	ORD	1,704	1,704
BlackRock Advisors (UK) Limited	22-Sep-26	yes	6.40	on mkt buy	AUD	ORD	16,896	16,896
BlackRock Fund Advisors	23-Sep-26	no	n/a	in specie	AUD	ORD	2,745	2,745
BlackRock Fund Advisors	24-Sep-26	no	n/a	in specie	AUD	ORD	2,442	2,442
BlackRock Investment Management (Australia) Limited	24-Sep-26	yes	6.43	on mkt buy	AUD	ORD	1,278	1,278
BlackRock Asset Management Deutschland AG	24-Sep-26	yes	6.43	on mkt buy	AUD	ORD	3,276	3,276
BlackRock Advisors (UK) Limited	24-Sep-26	yes	6.43	on mkt buy	AUD	ORD	3,923	3,923
BlackRock Institutional Trust Company, National Association	24-Sep-26	no	n/a	in specie	AUD	ORD	6,074	6,074
BlackRock Investment Management (Australia) Limited	25-Sep-26	yes	6.38	on mkt buy	AUD	ORD	852	852
BlackRock Fund Advisors	25-Sep-26	yes	6.38	on mkt buy	AUD	ORD	620	620

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	28-Sep-26	yes	6.38	on mkt buy	AUD	ORD	1,065	1,065
BlackRock Investment Management (Australia) Limited	29-Sep-26	yes	6.39	on mkt buy	AUD	ORD	1,491	1,491
BlackRock Investment Management (Australia) Limited	29-Sep-26	yes	6.39	on mkt buy	AUD	ORD	1,278	1,278
BlackRock Institutional Trust Company, National Association	29-Sep-26	no	n/a	in specie	AUD	ORD	2,391	2,391
BlackRock Fund Advisors	30-Sep-26	no	n/a	in specie	AUD	ORD	4,550	4,550
BlackRock Asset Management Deutschland AG	30-Sep-26	yes	6.48	on mkt buy	AUD	ORD	9,828	9,828
BlackRock Investment Management (Australia) Limited	30-Sep-26	yes	6.48	on mkt buy	AUD	ORD	3,648	3,648
BlackRock Investment Management (Australia) Limited	30-Sep-26	yes	6.48	on mkt buy	AUD	ORD	6,257	6,257
BlackRock Investment Management (Australia) Limited	30-Sep-26	yes	6.48	on mkt buy	AUD	ORD	3,195	3,195
BlackRock Investment Management (Australia) Limited	01-Oct-26	yes	6.33	on mkt buy	AUD	ORD	1,704	1,704
BlackRock Investment Management (Australia) Limited	01-Oct-26	yes	6.33	on mkt buy	AUD	ORD	961	961
BlackRock Investment Management (Australia) Limited	02-Oct-26	yes	6.11	on mkt buy	AUD	ORD	1,065	1,065
BlackRock Investment Management (Australia) Limited	05-Oct-26	yes	6.21	on mkt buy	AUD	ORD	1,065	1,065
BlackRock Investment Management (Australia) Limited	05-Oct-26	yes	6.21	on mkt buy	AUD	ORD	852	852
BlackRock Asset Management Deutschland AG	05-Oct-26	yes	6.21	on mkt buy	AUD	ORD	3,277	3,277
BlackRock Advisors (UK) Limited	05-Oct-26	yes	6.21	on mkt buy	AUD	ORD	736	736
BlackRock Fund Advisors	06-Oct-26	no	n/a	in specie	AUD	ORD	6,650	6,650
BlackRock Fund Advisors	06-Oct-26	no	n/a	in specie	AUD	ORD	950	950
BlackRock Fund Advisors	06-Oct-26	yes	6.33	on mkt buy	AUD	ORD	649	649
BlackRock Investment Management (Australia) Limited	07-Oct-26	yes	6.36	on mkt buy	AUD	ORD	852	852
BlackRock Fund Advisors	08-Oct-26	no	n/a	in specie	AUD	ORD	3,776	3,776
BlackRock Fund Advisors	09-Oct-26	no	n/a	in specie	AUD	ORD	944	944
BlackRock Fund Advisors	09-Oct-26	no	n/a	in specie	AUD	ORD	708	708
BlackRock Advisors (UK) Limited	12-Oct-26	yes	6.54	on mkt buy	AUD	ORD	740	740
BlackRock Asset Management Deutschland AG	12-Oct-26	yes	6.54	on mkt buy	AUD	ORD	3,277	3,277
BlackRock Advisors (UK) Limited	12-Oct-26	yes	6.54	on mkt buy	AUD	ORD	11,142	11,142
BlackRock Fund Advisors	13-Oct-26	no	n/a	in specie	AUD	ORD	885	885
BlackRock Investment Management (Australia) Limited	13-Oct-26	yes	6.55	on mkt buy	AUD	ORD	304	304
BlackRock Investment Management (Australia) Limited	13-Oct-26	yes	6.55	on mkt buy	AUD	ORD	1,065	1,065
BlackRock Advisors (UK) Limited	13-Oct-26	yes	6.55	on mkt buy	AUD	ORD	5,572	5,572
BlackRock Advisors (UK) Limited	13-Oct-26	yes	6.55	on mkt buy	AUD	ORD	213	213
BlackRock Advisors (UK) Limited	13-Oct-26	yes	6.55	on mkt buy	AUD	ORD	12,869	12,869
BlackRock Fund Advisors	14-Oct-26	no	n/a	in specie	AUD	ORD	354	354
BlackRock Investment Management (Australia) Limited	14-Oct-26	yes	6.37	on mkt buy	AUD	ORD	912	912
BlackRock Advisors (UK) Limited	14-Oct-26	yes	6.37	on mkt buy	AUD	ORD	1,110	1,110
BlackRock Investment Management (Australia) Limited	15-Oct-26	yes	6.25	on mkt buy	AUD	ORD	1,065	1,065
BlackRock Investment Management (UK) Limited	15-Oct-26	yes	6.25	on mkt buy	AUD	ORD	11,694	11,694
BlackRock Investment Management (Australia) Limited	16-Oct-26	yes	6.24	on mkt buy	AUD	ORD	4,256	4,256
BlackRock Fund Advisors	16-Oct-26	yes	6.25	on mkt buy	AUD	ORD	96,596	96,596
BlackRock Advisors (UK) Limited	19-Oct-26	yes	6.31	on mkt buy	AUD	ORD	5,561	5,561
BlackRock Advisors (UK) Limited	20-Oct-26	yes	6.30	on mkt buy	AUD	ORD	376	376
BlackRock Investment Management (Australia) Limited	21-Oct-26	yes	6.30	on mkt buy	AUD	ORD	18,816	18,816
BlackRock Investment Management (Australia) Limited	21-Oct-26	yes	6.29	on mkt buy	AUD	ORD	2,982	2,982
BlackRock Investment Management (Australia) Limited	21-Oct-26	yes	6.29	on mkt buy	AUD	ORD	1,065	1,065
BlackRock Advisors (UK) Limited	21-Oct-26	yes	6.29	on mkt buy	AUD	ORD	5,561	5,561
BlackRock Investment Management (Australia) Limited	22-Oct-26	yes	6.39	on mkt buy	AUD	ORD	8,652	8,652
BlackRock Investment Management (Australia) Limited	22-Oct-26	yes	6.39	on mkt buy	AUD	ORD	77,560	77,560

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	22-Oct-26	yes	6.39	on mkt buy	AUD	ORD	639	639
BlackRock Investment Management (Australia) Limited	22-Oct-26	yes	6.39	on mkt buy	AUD	ORD	608	608
BlackRock Institutional Trust Company, National Association	22-Oct-26	yes	6.39	on mkt buy	AUD	ORD	12,378	12,378
BlackRock Investment Management (Australia) Limited	23-Oct-26	yes	6.35	on mkt buy	AUD	ORD	20,685	20,685
BlackRock Investment Management (Australia) Limited	23-Oct-26	yes	6.36	on mkt buy	AUD	ORD	852	852
BlackRock Fund Advisors	26-Oct-26	no	n/a	in specie	AUD	ORD	354	354
BlackRock Fund Advisors	26-Oct-26	no	n/a	in specie	AUD	ORD	177	177
BlackRock Investment Management (Australia) Limited	27-Oct-26	yes	6.09	on mkt buy	AUD	ORD	304	304
BlackRock Institutional Trust Company, National Association	27-Oct-26	no	n/a	in specie	AUD	ORD	3,829	3,829
BlackRock Investment Management (Australia) Limited	28-Oct-26	yes	6.09	on mkt buy	AUD	ORD	1,095	1,095
BlackRock Asset Management Deutschland AG	29-Oct-26	yes	6.21	on mkt buy	AUD	ORD	3,282	3,282
BlackRock Fund Advisors	30-Oct-26	no	n/a	in specie	AUD	ORD	462	462
BlackRock Asset Management Deutschland AG	30-Oct-26	yes	6.26	on mkt buy	AUD	ORD	3,280	3,280
BlackRock Advisors (UK) Limited	30-Oct-26	yes	6.26	on mkt buy	AUD	ORD	5,585	5,585
BlackRock Fund Advisors	30-Oct-26	yes	6.26	on mkt buy	AUD	ORD	1,548	1,548
BlackRock Fund Advisors	02-Nov-26	no	n/a	in specie	AUD	ORD	120	120
BlackRock Fund Advisors	02-Nov-26	no	n/a	in specie	AUD	ORD	1,980	1,980
BlackRock Investment Management (Australia) Limited	02-Nov-26	yes	6.28	on mkt buy	AUD	ORD	304	304
BlackRock Advisors (UK) Limited	02-Nov-26	yes	6.28	on mkt buy	AUD	ORD	376	376
BlackRock Fund Advisors	02-Nov-26	no	n/a	in specie	AUD	ORD	3,140	3,140
BlackRock Fund Advisors	03-Nov-26	no	n/a	in specie	AUD	ORD	1,254	1,254
BlackRock Fund Advisors	03-Nov-26	no	n/a	in specie	AUD	ORD	1,056	1,056
BlackRock Asset Management Deutschland AG	03-Nov-26	yes	6.24	on mkt buy	AUD	ORD	3,279	3,279
BlackRock Institutional Trust Company, National Association	03-Nov-26	no	n/a	in specie	AUD	ORD	3,829	3,829
BlackRock Investment Management (Australia) Limited	04-Nov-26	yes	6.23	on mkt buy	AUD	ORD	852	852
BlackRock Advisors (UK) Limited	04-Nov-26	yes	6.23	on mkt buy	AUD	ORD	371	371
BlackRock Advisors (UK) Limited	04-Nov-26	yes	6.23	on mkt buy	AUD	ORD	1,113	1,113
BlackRock Fund Advisors	04-Nov-26	no	n/a	in specie	AUD	ORD	2,310	2,310
BlackRock Fund Advisors	05-Nov-26	no	n/a	in specie	AUD	ORD	6,657	6,657
BlackRock Institutional Trust Company, National Association	05-Nov-26	no	n/a	in specie	AUD	ORD	1,774	1,774
BlackRock Fund Advisors	06-Nov-26	no	n/a	in specie	AUD	ORD	1,638	1,638
BlackRock Asset Management Deutschland AG	06-Nov-26	yes	6.40	on mkt buy	AUD	ORD	3,280	3,280
BlackRock Asset Management Deutschland AG	06-Nov-26	yes	6.40	on mkt buy	AUD	ORD	6,560	6,560
BlackRock Asset Management Deutschland AG	06-Nov-26	yes	6.40	on mkt buy	AUD	ORD	6,560	6,560
BlackRock Advisors (UK) Limited	06-Nov-26	yes	6.40	on mkt buy	AUD	ORD	389	389

Annexure C

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

10-Nov-26

Emma Okoniewski, **Date**
Authorised Signatory

7. Addresses
The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 12, 33 Alfred Street, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom

Annexure D

This is Annexure D of 3 pages referred to in form 603 Notice of initial substantial shareholder

10-Nov-2026

Emma Okoniewski, Authorised Signatory — Date

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure B.
Holder of voting rights:	The Borrower.
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure B.
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to ELDERS LTD or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

(a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
(b) Barclays Bank plc GMSLA, 9 April 2104
(c) Barclays Capital Securities Limited GMSLA, 2 December 2012
(d) BNP Paribas Arbitrage GMSLA, 30 May 2013
(e) BNP Paribas GMSLA, 8 May 2007
(f) Citigroup Global Markets Limited GMSLA, 18 January 2007
(g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
(h) Credit Suisse International GMSLA, 10 March 2014
(i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
(j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
(k) Goldman Sachs International GMSLA, 2nd August 2022
(l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
(m) ING Bank N.V. GMSLA, 12 November 2018
(n) J.P. Morgan Securities plc GMSLA, 12 July 2011
(o) Macquarie Bank Limited GMSLA, 18 August 2014
(p) Merrill Lynch International GMSLA, 3 February 2020
(q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
(r) Natixis SA GMSLA, 29 January 2018
(s) Nomura International plc GMSLA, 2 November 2011
(t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
(u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
(v) Santander UK Plc GMSLA, 25 January 2019
(w) Societe Generale GMSLA, 27 January 2012
(x) UBS AG GMSLA, 28 April 2016
(y) UBS Europe SE GMSLA, 1 February 2019
(z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
(aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
(bb) Zürcher Kantonalbank GMSLA, 30 October 2019
(cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
(dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
(ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

a. Bank of Nova Scotia GMSLA, December 6, 2016
b. Barclays Bank plc GMSLA, April 24, 2017
c. Barclays Capital Securities Limited GMSLA, March 15, 2017
d. BNP Paribas Arbitrage GMSLA, June 5, 2017
e. Citigroup Global Markets Limited GMSLA, June 3, 2015
f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
g. Credit Suisse International GMSLA, April 4, 2020
h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
j. Goldman Sachs International GMSLA, February 20, 2023
k. HSBC Bank plc GMSLA, February 12, 2013
l. J.P. Morgan Securities plc GMSLA, October 4, 2016
m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
n. Macquarie Bank Limited GMSLA, October 3, 2016
o. Merrill Lynch International GMSLA, February 19, 2014
p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
q. Nomura International plc GMSLA 03 August 2018
r. Societe Generale GMSLA, September 28, 2016
s. UBS AG GMSLA, May 26, 2016
t. UBS AG GMSLA (Pledge), June 2, 2020
u. UBS Europe SE GMSLA, 1 February 2019
v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
w. RBC Europe Limited GMSLA, 4 February 2019
x. ING BANK N.V. GMSLA, 27 February, 2019
y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019

aa. Natixis S.A. GMSLA, November 21, 2019.
bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:
(a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:
(a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**