Dart Mining NL
ACN 199 904 880
(Company)

Addendum to Notice of Annual General Meeting

Dart Mining NL (ACN 199 904 880) (**Company**) hereby provides this addendum (**Addendum**) to the Notice of Annual General Meeting dated 26 October 2026 (**Notice**).

The Meeting will be held virtually on Wednesday, 25 November 2026 at 11.00am (AEDT).

Defined terms in the Notice have the same meaning in this Addendum unless otherwise stated.

This Addendum is supplemental to the original Notice and should be read in conjunction with the Notice. Save for the amendments set out below, the Notice remains unchanged.

The numbering used in this Addendum is a continuation of the numbering used in the Notice.

This Addendum should be read in its entirety. If Shareholders are in doubt as to how they should vote they should seek advice from their suitably qualified professional advisors prior to voting. Should you wish to discuss the matters set out in this Addendum, please do not hesitate to contact the Company Secretary on (03) 9642 0655.

Shareholders are urged to vote by lodging the replacement Proxy Form.

Additional Resolution

By this Addendum:

(a) an additional Resolution 6 as detailed below is added to the Notice and will be considered at the Meeting; and

(b) new Sections 9 and 10 and Schedules 4 and 5, and amendments to Schedule 1 in respect of the additional Resolution are added to the Explanatory Memorandum in relation to the Notice.

Replacement Proxy Form

A replacement Proxy Form (**Replacement Proxy Form**) has been made available with this Addendum.

If Shareholders wish to have their votes counted by proxy in respect of Resolution 6, Shareholders must use the replacement Proxy Form to vote on ALL Resolutions. In the event that a Shareholder provides a Replacement Proxy Form, any Proxy Form dispatched with the original Notice which has been completed by that Shareholder will be disregarded. If you have already voted and do not wish to vote on Resolution 6 or otherwise change your proxy vote, you do not need to take any action, as the proxy you previously submitted remains valid.

The Company may accept Proxy Forms dispatched with the original Notice received from Shareholders in the event that a Replacement Proxy Form is not provided by the relevant Shareholder.

Your proxy voting instruction must be received by 11.00am (AEDT) on Monday, 23 November 2026, being not later than 48 hours before the commencement of the Meeting.

BY ORDER OF THE BOARD

Julie Edwards
Company Secretary
Dart Mining NL

Dated: 9 November 2026

AGENDA

The following additional Resolution is inserted in the Notice as follows:

Resolution 6 – Approval to dispose of the Sale Assets

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

'That, for the purposes of Listing Rule 11.4.1(b) and for all other purposes, approval is given for the disposal of the Sale Assets to Indigo, on the terms and conditions in the Explanatory Memorandum.'

Voting exclusion

Pursuant to the Listing Rules, the Company will disregard any votes cast in favour of Resolution 6 by or on behalf of Indigo or any other person who will obtain a material benefit as a result of the Disposal (except a benefit solely by reason of being a Shareholder), or any of their respective associates.

The above voting exclusion does not apply to a vote cast in favour of Resolution 6 by:

(a) a person as proxy or attorney for a person who is entitled to vote, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

  (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

EXPLANATORY MEMORANDUM

The following new Sections and Schedules are added to the Explanatory Memorandum in relation to the Notice in respect of Resolution 6 as follows:

9. Details of the Disposal

9.1 Summary

On 9 June 2026, following the Company's initial announcement on 17 March 2026 regarding the execution of a non-binding term sheet, the Company announced that it had entered into a binding sale and purchase deed (**SPD**) with Indigo Metals Limited (**Indigo**), an unrelated party of the Company, for the sale of the following assets (**Disposal**):

(a) 100% of the issued share capital of Mt Unicorn Holdings Pty Ltd (**Mt Unicorn**) (excluding the Buckland Gold Project), which is the sole holder of the Mt Unicorn Project;

(b) the Sandy Creek Project;

(c) the Tallandoon Project; and

(d) the Corryong Project,

(together, the **Sale Assets**) to Indigo in return for (together, the **Consideration**):

(e) the payment of a deposit of $200,000 in cash (**Deposit**), which has been paid;

(f) the payment of $3,600,000 in cash, less the Deposit;

(g) the issue of 17,500,000 fully paid ordinary shares in the capital of Indigo at a deemed issue price of $0.20 per share; and

(h) the grant of a 2.5% Net Smelter Revenue Royalty on all antimony production from the Sandy Creek Project and the Tallandoon Project, and from any successor mineral tenements to those tenements (the **Royalty**).

The Disposal was conditional on the passing of a resolution substantially similar to Resolution 6 (which was passed on 10 August 2026), in addition to Indigo receiving from ASX a notice of its intent to admit Indigo to the official list of the ASX, subject only to usual/customary conditions (together, the **Conditions Precedent**).

Indigo intends to:

(a) acquire:

  (i) the Sale Assets; and

  (ii) 100% of the shares in Hidden Dome No 1 Pty Ltd and Hidden Dome No 2 Pty Ltd, which together hold 100% of the Queensland mining licences ML 20496 and ML 20505; and

(b) undertake an initial public offer and seek admission to the official list of the ASX (**Listing**).

9.2 Amendments to the SPD

As announced on 3 November 2026, the Board has agreed to reduce the Consideration payable by Indigo to the Company under the SPD to the following (together, the **Amended Consideration**):

(a) the payment of the Deposit, which has been paid;

(b) the payment of $1,800,000 in cash as follows:

  (i) $1,000,000 payable within 5 business days of Listing (**Upfront Cash Consideration**); and

  (ii) $800,000 payable within 5 business days of the achievement of the Milestone (**Milestone Cash Consideration**);

(c) the issue of 10,000,000 fully paid ordinary shares in the capital of Indigo at a deemed issue price of $0.20 per share[1] (**Consideration Shares**); and

(d) the Royalty.

The Board agreed to the revised terms to support Indigo's IPO in light of changed market sentiment since the SPD was announced. In the Board's view, the change reflects conditions in the IPO market rather than any reassessment of the Projects. The Company has agreed to amend the terms of the SPD to reflect the Amended Consideration conditional upon:

(a) Indigo granting the Company a right of first refusal in respect of any diamond drilling programme at the Mt Unicorn Project or the Hidden Dome Project which Indigo or its related bodies corporate propose to undertake and fund;

(b) Indigo paying the Company a further non-refundable deposit of $50,000 (which shall be deducted from the Upfront Cash Consideration); and

(c) to the extent that the Disposal does not complete by 26 February 2027 (or such other date as agreed in writing between the Company and Indigo), the SPD will be terminated.

9.3 Key steps in the Disposal

The Disposal comprises the following key steps:

(a) Shareholder approval being obtained for the Disposal for the Amended Consideration (the subject of Resolution 6);

(b) Indigo receiving from ASX a notice of its intent to admit Indigo to the official list of the ASX, subject only to usual/customary conditions; and

(c) Completion of the SPD, including obtaining all necessary and incidental Government, regulatory and third-party consents for the transfer of the Sale Assets to Indigo.

---

[1] While Indigo has not yet finalised the terms of its proposed listing on the ASX, including the proposed issue price, the Company determined that the deemed issued price for the Consideration Shares of $0.20 each is appropriate as it is based on the minimum issue price of Indigo shares in accordance with Listing Rule 2.1, Condition 2.

9.4 Indicative timetable

Event	Date
Execution of SPD and announcement of Disposal	9 June 2026
Execution of deed of variation and announcement of variation of SPD	3 November 2026
Annual General Meeting	25 November 2026
Completion of the SPD	On or around 26 February 2027

Note: The dates shown in the table above are indicative only and may vary subject to the Corporations Act, the Listing Rules, and other applicable laws.

9.5 Rationale for the Disposal

The Company's primary focus continues to be mineral exploration and the examination of new resource opportunities. In addition to the Company's Sale Assets (being the subject of this Resolution), the Company holds interests in its flagship Triumph Gold Project and the Coonambula Antimony-Gold Project[2] located in central Queensland (together, the **Queensland Assets**) and a suite of secondary projects across Victoria including the Rushworth and Walwa projects.

The recent activities undertaken by the Company include:

(a) **Completion of rock chip sampling at Triumph Gold Project**: As announced on 26 March 2026, the Company completed this sampling in December 2025 with the aim of further defining priority targets for resource growth in Triumph's Northern Corridor and areas adjacent to the Norton Mine. Refer to Company's quarterly report dated 30 April 2026 for further details.

(b) **Diamond drilling at the Coonambula Antimony-Gold Project**: The Company commenced diamond drilling at the Coonambula Antimony-Gold Project on 28 November 2025, with 4,100 metres of drilling being completed as at 4 June 2026. Refer to Company's quarterly report dated 30 April 2026, and recent announcements dated 4 and 10 June 2026 for further details.

(c) **Acquisition of Skarn Ridge Project**: As announced on 11 February 2026, the Company completed the acquisition of highly prospective, underexplored projects in the south-eastern region of Queensland which include an existing EPM (28873) and EMPA (28868).

(d) **Proposed sale of Buckland Gold Project**: As announced on 17 March 2026, the Company has entered into a binding sale and purchase term sheet with Daybreak

[2] The project is a Farm-In Joint Venture agreement with Great Divide Mining (ASX:GDM), with the Company having rights to earn up to 51% interest in 6 tenements forming the Coonambula Antimony-Gold Project.

Minerals Pty Ltd for the sale of the Company's 100% interest in the Buckland Gold Project located in north-east Victoria.

(e) **Proposed acquisition of seven highly prospective EL applications**: As announced on 29 May 2026, the Company has entered into a binding term sheet with Core Uranium Limited for the acquisition of ~4,700km² in tenement applications as a package in the Pine Creek region of the Northern Territory, prospective for gold, copper, tungsten, tin, and uranium. Refer to the Company's announcement dated 29 May 2026 for further details.

(f) **Proposed acquisition of WA gold project and firm commitments received for $2 million placement**: The Company has entered into a binding share purchase agreement for the acquisition of 100% of the issued capital of EE II Pty Ltd and EE IV Pty Ltd which, collectively, hold one (1) granted exploration licence and seven (7) exploration licence applications located in the Yamarna district of Western Australia. In conjunction with the proposed acquisition, the Company received firm commitments from professional and sophisticated investors for a two-tranche share placement to raise $2,000,000 (before costs).

(g) **Maiden Drilling at Walwa Tin Project**: Maiden diamond drilling at the Walwa Tin Project on EL007426 in Northeast Victoria commenced in the week of 12 October 2026. The program moves the Company's priority project from data review and sampling into the drill phase, testing two never-drilled targets beneath the historic Walwa (Mt Alwa) tin mine for continuity of mineralisation at depth.

Further details in respect of the Company's projects are set out in the Company's annual report released to ASX on 30 September 2026.

Following a review by the Board and given the prospectivity of the Queensland Assets, the Board considers that the Company cannot reasonably prioritise resources to optimise the exploration potential of the Sale Assets and that the value of the Sale Assets is not being fully reflected in the Company's Share price. Accordingly, the Company determined that the Sale Assets should be considered a non-core asset and that alternatives to divest the Sale Assets should be explored.

9.6 Advantages and disadvantages of the Disposal

(a) **Advantages**

(i) The Board considers the Sale Assets to be non-core to its strategic objectives.

(ii) The Board will be able to focus on, and prioritise, the development of the Company's other projects, in particular the Queensland Assets.

(iii) The Disposal will provide the Company with an additional $2,000,000 in cash (subject to satisfaction of the Milestone with respect to the Milestone Cash Consideration), which will be directed towards exploration and development of its existing projects.

(iv) The Company will retain an indirect interest in the Sale Assets by virtue of its shareholding in Indigo (following its admission to the official list of ASX) and the Royalty, which may generate further value for Shareholders.

(v) The Board sees considerable underlying value in the Sale Assets that is not being valued by the market and, therefore, a dedicated fully funded vehicle may realise appropriate value for Shareholders.

(b) **Disadvantages**

(i) The Company will no longer directly hold and have control over the Sale Assets, which may not be consistent with the investment objectives of all Shareholders. The Sale Assets will be managed by Indigo following completion of the Disposal.

(ii) The Company will incur costs associated with the Disposal including, but not limited to legal, accounting, and advisory fees incurred in the preparation of documentation required to give effect to the Disposal and tax advice obtained in relation to any taxation consequences of the Disposal.

(iii) There is no guarantee that the market in Indigo shares upon admission to the official list of ASX will be liquid should the Company wish to realise its returns from the issue of the Consideration Shares in the future.

(iv) There is no guarantee that, for reasons outside of the Company's control, the Disposal will proceed to completion.

9.7 Effect of the Disposal on Shareholders

(a) **What will you receive?**

If the Disposal is implemented, the Company will receive the Amended Consideration (including the Consideration Shares).

The Company intends to retain the Consideration Shares following completion of the SPD rather than undertaking an in-specie distribution to its Shareholders. On that basis, Shareholders will not receive any shares in the capital of Indigo because of the Disposal but will continue to retain an economic exposure to the Sale Assets via the Company for as long as the Company retains the Consideration Shares.

(b) **What is the impact on your shareholding?**

The number of Shares you hold will not change as a result of the Disposal. The rights attaching to your Shares will also not alter.

If the Disposal is completed, the value of your Shares may be affected. The removal of the Sale Assets from the Company's asset portfolio may reduce the value of your Shares, however this may be offset by the value of the Company's shareholding in Indigo by virtue of the Consideration Shares. The extent of any impact will be dependent on the value ascribed by the market to the Sale Assets and the Consideration Shares from time to time.

(c) **What is the effect of the Disposal on Options and Performance Rights?**

The Disposal will have no effect on the terms of the Options or Performance Rights of the Company currently on issue.

(d) **What are the taxation implications of the Disposal?**

No significant taxation ramifications are anticipated as a result of the Disposal.

9.8 Costs of the Disposal

The total approximate expenses of the Disposal are:

Disposal Costs	A$
Legal fees	25,000
Tax advice	1,000
Co Sec/Accounting/admin	10,000
Contingency	10,000
Total Disposal Costs	**46,000**

9.9 Overview of the Sale Assets

Details of the tenements which comprise the Sale Assets, together with any encumbrances (if any) are set out in Schedule 4.

(a) **Mt Unicorn Project**

The Mt Unicorn Project consists of one granted retention licence.

Mt Unicorn, a wholly owned subsidiary of the Company, currently holds 100% of the licence comprising the Mt Unicorn Project.

The Company has conducted extensive percussion and diamond drilling, geophysics, geochemistry, environmental, social, logistical and metallurgical studies culminating in a JORC Mineral Resource Estimate and Pre-Feasibility Study.

(b) **Sandy Creek Project**

The Sandy Creek Project consists of two granted exploration licences.

The Company currently holds 100% of the licences comprising the Sandy Creek Project.

The Company has conducted extensive soil and rock chip regional geochemistry, prospect mapping and limited RAB Percussion drilling at key prospects.

(c) **Tallandoon Project**

The Tallandoon Project consists of one granted exploration licence.

The Company currently holds 100% of the licence comprising the Tallandoon Project.

The Company has conducted limited regional rock chip sampling and prospect mapping.

(d) **Corryong Project**

The Corryong Project consists of one granted exploration licence.

The Company currently holds 100% of the licence comprising the Corryong Project.

The Company has undertaken compilation of past data, including regional and prospect scale soil and rock chip geochemistry previously undertaken by the Company under expired tenements over the area including focused percussion (RC & RAB) drilling at the Mountain View Gold Project culminating in the estimation of a small JORC Mineral Resource Estimate. 5 diamond drill holes were also completed at the North Mammoth Porphyry Project under expired EL4726 in the search for porphyry mineralisation north of the Saltpetre Gap Fault within the tenement.

10. Resolution 6 – Approval to dispose of the Sale Assets

10.1 General

The background to the Disposal is summarised in Section 9 above. Details of the Sale Assets are provided in Section 9.9 and Schedule 4.

Shareholders previously approved the disposal of Sale Assets at the general meeting of the Company held on 10 August 2026. The Company is now seeking a refreshed Shareholder approval as it proposes to amend the terms of the SPD as summarised in Section 9.2 above.

The balance of the terms of the Disposal as previously approved by Shareholders remains unchanged.

Resolution 6 seeks Shareholder approval to dispose of the Sale Assets to Indigo under and for the purposes of Listing Rule 11.4.

10.2 Listing Rule 11.4

Listing Rule 11.4(a) relevantly provides that a listed entity must not dispose of a major asset if, at the time of disposal, it is aware that the person acquiring the asset intends to offer or issue securities with a view to becoming listed.

Listing Rule 11.4.1(a) and (b) provide exceptions to Listing Rule 11.4(a), namely:

(a) if all the securities in the spin-out vehicle are offered, issued or transferred pro rata to the holders of ordinary securities in the listed entity or in any other way that, in ASX's opinion, is fair and reasonable in all circumstances; or

(b) shareholders of the listed entity approve the spin-out.

ASX has confirmed that the Sale Assets represent a “major asset” of the Company for the purposes of Listing Rule 11.4. As Indigo is acquiring the Sale Assets for the purposes of a proposed listing on the ASX, the Disposal is regarded as a non-standard spin-out of a major asset for these purposes and paragraph (a) above does not apply. Therefore it is a requirement for the Disposal to be approved by the Shareholders of the Company under paragraph (b) above.

Resolution 6 seeks the required Shareholder approval of the Disposal for the purposes of Listing Rule 11.4.1(b).

If Resolution 6 is passed, the Company will be able to proceed with the Disposal and dispose of the Sale Assets to Indigo under and for the purposes of Listing Rule 11.4.1(b).

If Resolution 6 is not passed, the Conditions Precedent will not be satisfied and the Company will not be able to proceed with the Disposal under and for the purposes of Listing Rule 11.4.1(b), and the Company will continue to hold the Sale Assets. If this outcome were to eventuate, the Company may look to undertake alternative value realisation opportunities with the Sale Assets such as, without limitation, disposals to third parties or entering joint venture arrangements.

10.3 Specific information required in accordance with Listing Rule 11.4 and Guidance Note 13

The following information is provided in relation to the Disposal and in accordance with Listing Rule 11.4 and Guidance Note 13:

(a) The name of the 'spin out vehicle' is Indigo Metals Limited.

(b) As at the date of this Notice, Indigo's securities on issue comprise 10,387,500 fully paid ordinary shares.

(c) Indigo has not yet finalised the terms of its proposed listing on the ASX, including the proposed number of securities to be issued and the proposed issue price.

(d) Indigo's initial public offer will be conducted by way of a public prospectus lodged with ASIC, open to all investors including retail Company Shareholders on the same terms as institutional applicants. The initial public offer will not restrict participation to wholesale or sophisticated investors only, however it is not anticipated that there will be a priority offer to the Company's Shareholders. Accordingly, the Company cannot guarantee any application by a Company Shareholder for Indigo shares under the initial public offer will be successful and will otherwise be subject to Indigo's allocation policy.

(e) Details of the Disposal and how it is to be effected is detailed in Sections 9.1 to 9.4 (inclusive).

(f) Information regarding the assets the subject of the Disposal, being the Sale Assets, is described in Section 9.9 and Schedule 4. The accounting value of the Sale Assets as reflected in the Company's latest audited financial accounts (for the period ended 30 June 2026) is $1,996,651.

(g) The impact the Disposal will have on the Company's latest audited financial statements (being for the period ended 30 June 2026) assuming the Disposal took place on 30 June 2026 (including financial measures) is detailed in the pro-forma statement of financial position included in Schedule 5 and as follows:

(i) 10.41% on consolidated total assets as at 30 June 2026; and

(ii) 11.54% on consolidated total net assets as at 30 June 2026;

(iii) 0% on total consolidated annual expenditure, assuming any expenditure on the Company's assets is capitalised;

(iv) -43.76% on consolidated EBITDA, assuming the financial year results include the gain on the Disposal; and

(v) -44.97% on consolidated loss/income (before tax), assuming the financial year results include the gain on the Disposal.

(h) The impact the Disposal will have on Shareholders is detailed in Section 9.7.

(i) The advantages and disadvantages, including the reasons why the Board considers that the Disposal is to the benefit of Shareholders is detailed in Sections 9.6(a) and 9.6(b) (respectively). ASX has advised that Listing Rule 11.4 applies to the Disposal and that the exception in Listing Rule 11.4.1(a) does not apply. Accordingly, the Company is seeking Shareholder approval under Listing Rule 11.4.1(b) for the Disposal.

(j) The material terms of the SPD pursuant to which the Sale Assets will be transferred to Indigo is detailed in Sections 9.1 and 9.2. The SPD is otherwise on terms and conditions considered standard for an agreement of this nature, including relevant representations and warranties from the Company and Indigo.

(k) A voting exclusion statement is included in the Notice.

10.4 Additional information

Resolution 6 is an ordinary resolution.

The Board recommends that Shareholders vote in favour of Resolution 6.

Schedule 1 Additional definitions

Addendum	means this addendum to the Notice.
Amended Consideration	has the meaning given in Section 9.2.
Conditions Precedent	has the meaning given in Section 9.1.
Consideration	has the meaning given in Section 9.1.
Consideration Shares	has the meaning given in Section 9.2.
Corryong Project	means EL006865.
Deposit	has the meaning given in Section 9.1.
Disposal	has the meaning given in Section 9.1.
Hidden Dome Project	means Mining Leases numbered 20496 and 20505 granted under the *Mineral Resources Act 1989* (Qld), and which are located 15km from the township of Chillagoe in Far North Queensland.
Indigo	means Indigo Metals Limited (ACN 690 861 771).
JORC Code	means the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, or any update to that (or any subsequent) edition.
Listing	has the meaning given in Section 9.1.
Milestone	means the satisfaction of any one of the following conditions: • Indigo or a successor in title to the Tenements publicly reporting (by announcing to ASX or otherwise) a JORC Code compliant Mineral Resource estimate of at least 100,000oz gold equivalent (reported in accordance with the JORC Code) in respect of one or more of the Corryong Project, the Sandy Creek Project and the Tallandoon Project; or • Indigo or a successor in title to the Tenements publicly reporting (by announcing to ASX or otherwise) a JORC Code compliant Mineral Resource estimate in respect of the Mt Unicorn Project representing an increase of at least 25% in contained molybdenum (Mo) equivalent metal (reported in accordance with the JORC Code) over the JORC Code compliant Mineral Resource estimate for the Mt Unicorn Project publicly reported as at 2 November 2026.

Milestone Cash Consideration	has the meaning given in Section 9.2.
Mineral Resource	has the meaning given to that term in the JORC Code.
Mt Unicorn Project	means RL006616.
Mt Unicorn	means Mt Unicorn Holdings Pty Ltd (ACN 161 737 828).
Royalty	has the meaning given in Section 9.1.
Sale Assets	has the meaning given in Section 9.1.
Sandy Creek Project	means EL007099 and EL006300.
SPD	has the meaning given in Section 9.1.
Tallandoon Project	means EL007754.
Tenements	means the: • Mt Unicorn Project; • Sandy Creek Project; • Tallandoon Project; and • Corryong Project.
Upfront Cash Consideration	has the meaning given in Section 9.2.

Schedule 4 Sale Assets Tenement Schedule

Project	Tenement Number	Status	Registered Holder	Date of Grant	Date of Expiry	Area (km², unless specified)
Mt Unicorn Project	RL006616[1]	Granted	Mt Unicorn (100%)[2]	4/12/2020	3/12/2030	23,116 Ha
Sandy Creek Project	EL007099	Granted	Company (100%)	15/11/2022	14/11/2027	437
	EL006300	Granted		4/8/2017	13/8/2027	96
Tallandoon Project	EL007754	Granted	Company (100%)	28/12/2022	27/12/2027	88
Corryong Project	EL006865	Granted	Company (100%)	27/6/2023	26/6/2028	567

Notes:

1. Area subject to a 2% NSR Royalty Agreement with Osisko Gold Royalties Ltd (now OR Royalties Inc) dated 29 April 2013 and a 1.5% Founders NSR Royalty Agreement.
2. The Company holds 100% of the issued share capital of Mt Unicorn.

Schedule 5 Pro Forma Statement of Financial Position

The table below sets out the following pro forma adjustments that have been incorporated into the Pro Forma Consolidated Statement of Financial Position as at 30 June 2026:

1. Completion of the Disposal, including receipt of consideration with an assessed value of $4,000,000, comprising the cash payment of $2,000,000 (assuming satisfaction of the Milestone) and 10,000,000 fully paid ordinary shares in the capital of Indigo at a deemed issue price of $0.20 per share (refer further Section 9.1). No value has been attributed to the Royalty given the early exploration stage of the Sandy Creek Project and the Tallandoon Project and hence a large degree of uncertainty around the timing and quantum of any future royalty payments.

2. Recording a profit on sale of the Sale Assets, based on the carrying value at 30 June 2026 of $1,996,651 and the assessed value of the Disposal consideration (refer (1) above).

	AUDITED 30-Jun-26	PRO-FORMA ADJUSTMENTS	REVISED 30-Jun-26
Current assets			
Cash and cash equivalents	343,142	1,800,000	2,143,142
Trade and other receivables	86,507	-	86,507
Other assets	84,548	-	84,548
Available for sale assets	2,296,651	-1,996,651	300,000
Total current assets	**2,810,848**	**-196,651**	**2,614,197**
Non-current assets			
Property, plant and equipment	2,134,310	-	2,134,310
Other non-current assets	105,560	-	105,560
Deferred exploration and evaluation costs	12,276,379	-	12,276,379
Investments	-	2,000,000	2,000,000
Total non-current assets	**14,516,249**	**2,000,000**	**16,516,249**
TOTAL ASSETS	**17,327,097**	**1,803,349**	**19,130,446**
Current liabilities			
Trade and other payables	905,432	-	905,432
Short term loans	466,762	-	466,762
Provisions	320,059	-	320,059
Total current liabilities	**1,692,253**	**-**	**1,692,253**
Non-current liabilities			
Provisions	2,842	-	2,842
Total non-current liabilities	**2,842**	**-**	**2,842**
TOTAL LIABILITIES	**1,695,095**	**-**	**1,695,095**
NET ASSETS	**15,632,002**	**1,803,349**	**17,435,351**
Issued capital	46,310,492	-	46,310,492
Reserves	3,266,270	-	3,266,270
Retained earnings	-33,944,760	1,803,349	-32,141,411
TOTAL EQUITY	**15,632,002**	**1,803,349**	**17,435,351**