ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED
ABN 95 092 708 364
Lvl 2, 1 Taubman Street Symonston, ACT 2609
PO Box 252, Queanbeyan, NSW 2620, Australia
+61 2 6222 7900
www.eos-aus.com

10 November 2026

ASX RELEASE

UPDATE ON CONTRACT FOR MIDDLE EAST COUNTER DRONE ORDER

On 9 November 2026, Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS) announced that it had entered into a contract with the Armed Forces of a Middle Eastern nation state (the "Customer") for the provision of a counter-drone defence system valued at US$16 million (approximately A$23 million). That announcement by EOS did not name the Customer as the contract with the Customer provided for confidentiality of the Customer's identity.

It has come to EOS' attention that the identity of the nation state, Jordan, has now been published online.

This document was authorised for release by the Chair of the EOS Board of Directors.

MR. GARRY HOUNSELL

Chairman of the Board of Directors

ir@eos-aus.com

ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS currently operates in two divisions

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), fully integrated and modular counter-UAS and C2 and C4 systems. C2 Systems include Command and Control Systems such as MARSS' software-led counter-drone and critical infrastructure protection capabilities, centred on the NiDAR platform.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space domain awareness, space control and in the design, manufacture and deployment of telescopes, high energy lasers, and observatory equipment.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement