ASX ANNOUNCEMENT 10 NOVEMBER 2026

JIM SIMPSON PENDING RESIGNATION AS DIRECTOR

EFFECTIVE 25 NOVEMBER 2026

Vertex Minerals Limited (ASX: VTX) ("Vertex" or "the Company") advises that, as Jim Simpson did not seek election at the Company 2026 Annual General meeting to be held 25 November 2026, his appointment as a director of the Company will end effective 25 November 2026.

Whilst Mr. Simpson did not seek election as a director, since his appointment as an executive director on 2 February 2026,[1] Mr. Simpson has been consulting with the Company and actively working on the development of the Company's Reward Gold Mine.

He advised the Board that he will continue to work as a consultant to the Company's management and work on further developing the Company's Reward Gold Mine.

In accordance with the ASX Listing Rules, a Final Director's Interest Notice will be lodged for Mr. Simpson, following the end of his appointment as a director on 25 November 2026.

Vertex Executive Chairman, Bruce McInnes, commented:

"On behalf of the Vertex Board, I thank Jim for his dedicated service. Jim's experience has been a valuable part of the Company's recent development towards commercial gold production at the Reward Gold Mine. We look forward to continuing to draw on his knowledge in a consulting capacity."

This announcement has been approved for release to the ASX by the Directors of Vertex Minerals Limited.

FURTHER INFORMATION

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Bruce McInnes, Executive Chairman

Roger Jackson, Executive Director

Jim Simpson, Executive Director Operations

Tully Richards, Director

[1] ASX: VTX announcement dated 2 February 2026 "*Appointment of Executive Director -Operations*"