ASX ANNOUNCEMENT

10 NOVEMBER 2026

FAR EAST GOLD

Shareholder Update – Receipt of Court Documents

Far East Gold Ltd (ASX: FEG) (Far East Gold or the Company) advises that Xingye Gold (Hong Kong) Mining Company Limited (Xingye) has commenced proceedings against the Company in the Supreme Court of New South Wales.

Xingye seeks to overturn the resolutions passed by shareholders at the 21 October 2026 general meeting to remove three directors, secure the appointment of two Xingye nominee directors and restrain the Company from proceeding with equity raisings, including the current Share Purchase Plan, unless Xingye's claimed participation rights are satisfied.

The documents also allege shareholder oppression and breaches of the September 2024 Placement Agreement, seek access to Company records and include a claim for compensation. Xingye is seeking an urgent hearing of its applications concerning the Company's current Share Purchase Plan offer to Eligible Shareholders, the removal of directors by shareholders and the appointment of its nominees to the Board of FEG.

The Company disputes the allegations and intends to defend the proceedings, including the challenge to the resolutions passed by shareholders. The Board remains focused on securing funding, advancing the Company's projects and maximising value for all shareholders.

This announcement was approved and authorised for release by the Board of Far East Gold Ltd.

ABOUT FAR EAST GOLD

Far East Gold Ltd (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

FURTHER INFORMATION:

To receive company updates and investor information from Far East Gold, register your details on the investor portal: https://fareastgold.investorportal.com.au/register/

COMPANY ENQUIRIES

Shane Menere
Chief Executive Officer

e: shane.menere@fareast.gold
m: + 61 406 189 672

Tim Young
Investor Relations & Capital Markets

e: tim.young@fareast.gold
m: + 61 484 247 771