ASX ANNOUNCEMENT 11 NOVEMBER 2026

Completion of Convertible Loan Funding

Vertex Minerals Limited (ASX:VTX or "Vertex" or the "Company") announces that, with Vert Capital Pty Ltd ACN 635 566 424 ("Vert Capital" or "Vert") acting as lead manager, it has completed its convertible loan funding announced on 7 September 2026.[1]

The Company raised the minimum A$2,800,000 consisting of:

- As approved on 30 October 2026 by the Company's shareholders:
    - A$2,101,000 invested by third party investors; and
    - A$600,000 invested an entity related to Mr Bruce McInnes, the Company's Executive Chairman; and
- A$99,000 invested as an unsecured advance by an entity associated with Mr Roger Jackson, the Company's Executive Director.

The Company entered into a series of convertible loan agreements with sophisticated and professional investors to raise an aggregate of A$2,701,000 loan funding. The convertible loan agreements comprise loan funding from:

(a) unrelated sophisticated and professional investors, with an aggregate outstanding sum of A$2,101,000 plus accrued interest; and

(b) an entity related to Mr Bruce McInnes, the Company's Executive Chairman, for an aggregate outstanding sum of A$600,000 plus accrued interest.

As Mr Jackson is a related party to the Company, the A$99,000 invested by his related entity is presently an unsecured advance, with no interest accruing. The Company has not entered into a convertible loan agreement with Mr Jackson's related entity.

Any amendment to the terms and conditions of the A$99,000 unsecured advance with Mr Jackson's related entity, including conversion into the Company's equity securities, is subject to approval by the Company's independent directors and the Company's shareholders, in accordance with the ASX Listing Rules. No securities can be issued to Mr Jackson's related entity in respect of its A$99,000 advance without prior shareholder approval under ASX Listing Rule 10.11.

[1] ASX: VTX announcement dated 7 September 2026 and titled "New Convertible Loan Funding - A$4.2M"

This announcement has been approved for release to the ASX by Directors of Vertex Minerals Limited.

FURTHER INFORMATION

Telephone +61 2 7229 4849 or by email at info@vertexminerals.com.au

Bruce McInnes, Executive Chairman

Roger Jackson, Executive Director

Jim Simpson Executive Director

Tully Richards, Director

Follow Vertex Minerals on LinkedIn

Vertex Minerals Limited

ASX Code: VTX

ABN: 68 650 116 153