Announcement Summary

Entity name

KINGSTON RESOURCES LIMITED

Date of this announcement

Thursday November 12, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY26 Short Term Incentive Options (KSNOP22), EXPIRING 12-NOV-2029 EX NIL	5,611,626	12/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

KINGSTON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

44009148529

1.3 ASX issuer code

KSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

FY26 Short Term Incentive Options (KSNOP22), EXPIRING 12-NOV-2029 EX NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the Employee Incentive Scheme is included in the 2026 Annual General Meeting. A copy of this document is available on the KSN website.
https://kingstonresources.com.au/announcements/AONw9w-2026-notice-of-agm-proxy-form-and-letter-of-access

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

12/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

KSN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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https://kingstonresources.com.au/announcements/AONw9w-2026-notice-of-agm-proxy-form-and-letter-of-access

Any other information the entity wishes to provide about the +securities the subject of this notification

Fully vested zero exercise price options expiring on 12 November 2029, issued under the Company's Employee Incentive Scheme pursuant to ASX Listing Rule 7.2 Exception 13.

Issue details

Number of +securities

5,611,626

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KSN : ORDINARY FULLY PAID	1,213,768,631

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KSNAAA : WARRANTS EXPIRING 07-JUL-2027 EX $0.0816	25,000,000
KSNAAP : OPTION EXPIRING 27-NOV-2028 EX NIL	615,559
KSNAAQ : OPTION EXPIRING 31-AUG-2031 EX NIL	3,675,699
KSNAAC : WARRANTS EXPIRING 29-JUN-2028 EX $0.0816	35,714,286
KSNAS : OPTIONS EXPIRING 31-AUG-2028 EX NIL	96,024
KSNAAK : OPTION EXPIRING 29-NOV-2027 EX NIL	954,807
KSNAAM : OPTION EXPIRING 31-AUG-2030 EX NIL	5,619,047
KSNAAL : OPTION EXPIRING 31-AUG-2028 EX NIL	288,924
KSNAAJ : WARRANT EXPIRING 23-FEB-2028 EX $0.0879	69,726,166
New class - code to be confirmed : FY26 Short Term Incentive Options (KSNOP22), EXPIRING 12-NOV-2029 EX NIL	5,611,626

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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